County of Colusa
Treasurer-Tax Collector
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INSTALLMENT PAYMENT PLAN OF REDEMPTION
(5-Pay Plan)
For Delinquent Secured Property Taxes

You have started paying your delinquent taxes under an installment plan. Failure to make an annual payment of 20% plus interest on or before April 10th of each year will default your installment plan and could result in your property becoming sublet to sale five or more years after your property initially became delinquent.

You must comply with the following to keep the plan in good standing:

1) Pay current year taxes timely; 1st Installment on or before December 10th, and 2nd Installment on or before April 10th and;
2) Make annual installment payment of 20% or more, plus interest on or before April 10th for each of the next 4 years.

Additional Important Information:

* Interest is accrued at 1 1/2 percent per month of redemption balance (18% per year)
* The unpaid balance of your installment plan, plus accrued interest, may be paid in full at anytime before the fifth and final payment would be due.
* If the plan is allowed to default, a new installment plan may not be initiated until after July 1st following the default.
* An installment plan cannot be initiated after the fifth year following the declaration of tax-default or if the property has become subject to the tax collector's power to sell.
* If you let your installment plan default in the fifth year or later after the declaration of default, you must pat the entire balance in ordr to redeem the property. Failure to redeem the property in full may result in its sale at public auction

PLEASE SIGN AND RETURN THE LOWER PORTION TO INITIATE PLAN

Name (Please print): ______________________ Asessment Number: ______________

I have read and understand the above conditions for paying my delinquent taxes through an installment plan.
I hereby agree to make the required payment, including interest on the unpaid balance, each fiscal year before April 10th. I also agree to pay all current taxes coming due in each fiscal year prior to the delinquent date.

Signature: ______________________________ Date: ______________________