COUNTY OF COLUSA,
CALIFORNIA

FINANCIAL STATEMENTS
TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2013

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COUNTY OF COLUSA
Annual Financial Report
For the Year Ended June 30, 2013

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Annual Financial Report
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INTRODUCTORY SECTION

- **County Officials**

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COUNTY OF COLUSA
County Officials
For the Year Ended June 30, 2013

ELECTED OFFICIALS

Supervisor, District 1	Kim Dolbow-Vann
Supervisor, District 2	Thomas A. Indrieri
Supervisor, District 3	Mark D. Marshall
Supervisor, District 4	Gary J. Evans
Supervisor, District 5	Denise J. Carter
Assessor	Wayne C. Zoller
Auditor/Controller	Peggy Scroggins
Clerk/Recorder	Kathleen Moran
District Attorney	John Poyner
Sheriff/Coroner	Scott Marshall
Treasurer/Tax Collector	Daniel Charter

DEPARTMENT DIRECTORS/ADMINISTRATORS

Agricultural Commissioner	Joseph Damiano
Chief Probation Officer	William Fenton
Child Support Services	Mary Anderson
County Counsel	John Ketelsen
County Librarian	Wendy Burke
Behavioral Health Director	Terence Rooney
Cooperative Extension Director	Chris Greer
Health and Human Services Director	Elizabeth Kelly
Personnel Director	Cindy Lovelace
Planning and Building Director	Stephen Hackney
Public Works Director	James Bell
Transit Manager	Barbara Salazar

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FINANCIAL SECTION

- **Independent Auditor's Report**
- **Management's Discussion and Analysis**
- **Basic Financial Statements**
- **Required Supplementary Information**
- **Combining Nonmajor Fund Statements**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors and Grand Jury
County of Colusa
Colusa, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County of Colusa, California (County), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

950 THARP ROAD, SUITE 502 YUBA CITY, CA 95993 TEL: (530) 673-9790 FAX: (530) 673-1305 SMITHNEW@SBCGLOBAL.NET

To the Board of Supervisors and Grand Jury
County of Colusa
Colusa, California

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 1Q to the financial statements, in 2013, the County implemented Governmental Accounting Standards Board (GASB) Statements No. 60, 61, 62, 63 and 66 and implemented GASB 65 in advance during the fiscal year 2013. Among these new GASB Statements, GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position; and GASB Statement No. 65, Items Previously Reported as Assets and Liabilities, have significant impact over the County of Colusa's financial statements. The net cumulative effect of the change in accounting principle is described in Note 2A. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Schedule of Funding Progress, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section and combining nonmajor fund statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

To the Board of Supervisors and Grand Jury
County of Colusa
Colusa, California

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated March 24, 2014, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

Smith & Newell

Smith & Newell CPAs
Yuba City, California
March 24, 2014

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Management's Discussion and Analysis (Unaudited)

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Management's Discussion and Analysis

As management of the County of Colusa, California, (County) we offer readers of the County's Financial Statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with additional information in our Financial Statements.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Analysis:

The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows at the close of the 2012-13 fiscal year by $80,262,143 (*net position*).

- $43,789,020 was invested in capital assets, net of accumulated depreciation, related outstanding debt, and related deferred inflows of resources, an increase of 1.6%.
- $34,713,296 was restricted for specific purposes (*restricted net position*), an increase of 30.2%.
- $1,759,827 was available to meet ongoing obligations to citizens and creditors (*unrestricted net position*), an increase of 845.2%.

The County's total net position increased by $10,314,686 at the close of the 2012-13 fiscal year.

- The governmental activities net position increased by $10,098,037 (14.0%) to a total of $82,273,563.
- The business-type activities net position increased by $216,649 (9.72%) reducing the deficit to $(2,011,420).

Financial Analysis of County Funds:

The County's governmental funds reported combined ending fund balances of $40,936,080, an increase of $9,582,219 in comparison with the prior year.

- $299,176 of the combined fund balance, 0.7%, is not in a spendable form or is legally or contractually required to be maintained intact *(nonspendable fund balance)*
- $28,512,848 of the combined fund balance, 69.7%, can only be spent for specific purposes, stipulated by law or externally imposed requirements *(restricted fund balance*)
- $12,124,056 of the combined fund balance, 29.6%, is available to meet the County's current and future needs (*unrestricted fund balance, which includes committed, assigned, and unassigned fund balances*).

The County's available (committed, assigned, and unassigned) fund balance for the General Fund was $7,610,238 at June 30, 2013.

- This is an increase of $1,944,664, or 34.3%, over the prior year's available fund balance.
- This available fund balance also equates to 34.5% of the total General Fund expenditures for the year.

The County's nonspendable and restricted fund balance for the General Fund was $78,150, and $1,756,527 respectively.

Capital Assets and Long-Term Debt:

The County's total investment in capital assets increased by $301,631, net of depreciation.

The County's total long-term debt decreased by $50,202 in comparison with the prior year.

DESCRIPTION OF THE BASIC FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the County's Basic Financial Statements. The County's Basic Financial Statements include three components:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to the Basic Financial Statements

Required Supplementary Information is included in addition to the Basic Financial Statements.

Government-Wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the County's *Assets*, *Deferred Outflows*, *Liabilities*, and *Deferred Inflows*, with the difference reported as *Net Position*. Over time, increases or decreases in *Net Position* are a useful indicator of an improving or deteriorating County financial position.

The S*tatement of Activities* presents the most recent fiscal year changes in the County's net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. The statement reports items resulting in cash flows in the future fiscal periods (e.g., uncollected taxes, long-term loans, and earned but unused vacation leave) as revenues and expenses in this statement.

The *Government-Wide Financial Statements* distinguish functions of the County principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities grouped by function of the County include General Government, Public Protection, Public Ways and Facilities, Health and Sanitation, Public Assistance, Education, Recreation and Cultural Services, and Interest on Long-Term Debt. The business-type activities of the County include the Solid Waste Enterprise and the Airport Enterprise.

Component units are included in the financial statements and are legally separate entities for which the County is financially accountable. These have substantially the same governing board as the County. The component units are blended special revenue funds and include Almond Paradise Street Lighting District, Thompson Street Lighting District, Cross Creek/Whisper Creek Lighting District, Walnut Ranch #1 Street Lighting District, Walnut Ranch #2 & #3 Street Lighting District, Colusa County Service Area #1 – Century Ranch, Colusa County Service Area #2 – Stonyford, and Colusa County Service Area #2 (Reserve) – Stonyford.

The Government-Wide Financial Statements can be found on pages 26 - 27 of this report.

Fund Financial Statements are groupings of related accounts used to maintain control over resources segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The County's funds are divided into three categories:

- Governmental Funds
- Proprietary Funds
- Fiduciary Funds.

Governmental Funds account for essentially the same functions reported as *governmental activities* in the Government-Wide Financial Statements. However, unlike the Government-Wide Financial Statements, Governmental Fund Financial Statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the Government-Wide Financial Statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the Government-Wide Financial Statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances both provide reconciliation to the Government-Wide Financial Statement in order to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains governmental funds organized according to their type – general, special revenue, debt service, and capital projects. The County segregates from the General Fund a number of significant functions in major funds. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues and Expenditures and Changes in Fund Balances for the General Fund and other major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements located in the *Combining and Individual Fund Statements and Schedules* section of this report.

The Governmental Funds Financial Statements can be found on pages 28 – 31 of this report.

Proprietary Funds are maintained in two different types. *Enterprise Funds* report the same functions presented as *business-type activities* in the Government-Wide Financial Statements. The County uses enterprise funds to account for the Airport and Solid Waste. *Internal Service Funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for the Insurance Fund, which provides for the payment of claims for its various insurance programs to protect county assets and employees. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the Government-Wide Financial Statements.

Proprietary funds provide the same type of information as the Government-Wide Financial Statements, only in more detail. The Proprietary Fund Financial Statements provide separate information for the Airport Enterprise Fund and the Solid Waste Enterprise Fund; both considered to be major funds. The internal service fund is singled out in the Proprietary Fund Financial Statements. Individual fund data for the nonmajor internal service fund is provided in the form of *Combining Statements* elsewhere in this report.

The proprietary funds financial statements can be found on pages 32 – 34 of this report.

Fiduciary funds account for resources held for the benefit of parties outside the County; entities legally separate from the County and individuals, which are not part of the reporting entity. Fiduciary funds are not reflected in the Government-Wide Financial Statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds except for agency funds.

The fiduciary funds financial statements can be found on pages 35 - 36 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the Government-Wide and Fund Financial Statements.

The notes to the basic financial statements can be found on pages 37 - 69 of this report.

Required Supplementary Information presents the County's major governmental funds budgets and actual comparisons. The major governmental funds include the County General Fund, Public Works, Health and Human Services, Countywide Road District, Migrant Farm Housing, and Premiere Mushroom 12EDOC8491. The County adopts an annual appropriated budget for these major funds, as well as all other governmental and proprietary funds. Budgetary Comparison Schedules have been provided for the General Fund and major special revenue funds to demonstrate performance against these budgets. Required supplementary information also consists of funding progress schedules for the County Defined Benefit Pension Plan and Other Post Employment Benefit Plan (OPEB).

The required supplementary information can be found on pages 70 - 77 of this report.

Combining and Individual Fund Statements and Schedules referred to earlier provide information for nonmajor governmental funds, internal service funds, and fiduciary funds and are presented immediately following the required supplementary information.

Combining and individual fund statements and schedules can be found on pages 78 - 104 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position
June 30, 2013 and 2012

	Governmental Activities		Business-Type Activities		Total		Variance
	2013	2012	2013	2012	2013	2012	
Assets:							
Current and Other Assets	47,384,209	38,286,867	829,830	678,035	48,214,039	38,964,902	23.74%
Capital Assets	45,292,540	44,982,033	117,962	126,838	45,410,502	45,108,871	0.67%
Total Assets	92,676,749	83,268,900	947,792	804,873	93,624,541	84,073,773	11.36%
Liabilities:							
Current and Other Liabilities	2,306,446	2,906,832	40,737	154,067	2,347,183	3,060,899	-23.32%
Long-Term Liabilities	8,096,740	8,186,542	2,918,475	2,878,875	11,015,215	11,065,417	-0.45%
Total Liabilities	10,403,186	11,093,374	2,959,212	3,032,942	13,362,398	14,126,316	-5.41%
Net Position:							
Net Investment in Capital Assets	43,671,058	42,980,231	117,962	126,838	43,789,020	43,107,069	1.58%
Restricted	34,315,543	26,309,976	397,753	344,223	34,713,296	26,654,199	30.24%
Unrestricted	4,286,962	2,885,319	(2,527,135)	(2,699,130)	1,759,827	186,189	845.18%
Total Net Position	82,273,563	72,175,526	(2,011,420)	(2,228,069)	80,262,143	69,947,457	14.75%

Analysis of Government-Wide Net Position

As noted earlier, net position may over time serve as a useful indicator of the County's financial position. On June 30, 2013, the County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows by $80,262,143, a 14.75% increase over the prior year.

The largest portion of the County's net position, $43,789,020, or 55%, is its investment in capital assets (e.g. land, buildings, improvements, equipment, and infrastructure – roads, bridges), which is shown less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens. These assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate those liabilities.

Restricted net position of $34,713,296, or 43%, represents resources that are subject to external restrictions on how they may be used. The remaining $1,759,827, or 2%, unrestricted net position, may be used to meet the County's ongoing obligations to citizens and creditors. Unfortunately, the Solid Waste Enterprise Fund has a negative balance of $2,713,362 in unrestricted net position, which brings down the entire unrestricted net position countywide. The good news is that the total Solid Waste net position deficit was reduced by 8.1% from the prior year.

At the end of the 2012-13 fiscal year, the County reported positive balances in all three of the net position categories, both for the County as a whole, as well as for its separate governmental activities and business-type activities, with the exception of unrestricted net position for the business-type activities. This is due to the negative balance in the Solid Waste Enterprise Fund. As stated in the report, this is expected to be eliminated in future years through cost containment and revenue increases. During 2012-13 the deficit in the Unrestricted Net Position for business-type activities was decreased by $171,995, a 6.4% increase in the Unrestricted Net Position.

Statement of Activities

June 30, 2013 and 2012

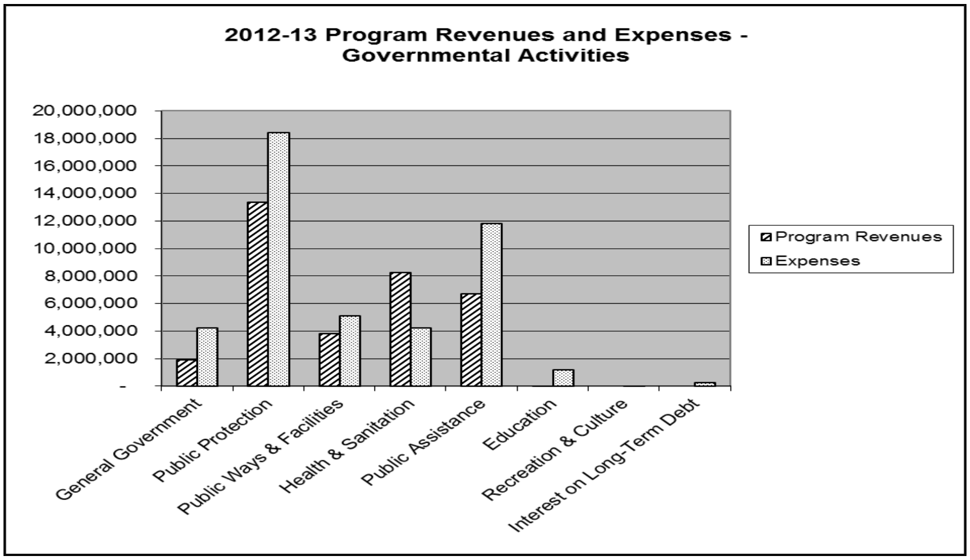
	Governmental Activities		Business-Type Activities		Total		Variance
	2013	**2012**	**2013**	**2012**	**2013**	**2012**	
Revenues:							
Program Revenues:							
Charges for Services	4,415,220	5,138,283	1,386,883	1,442,684	5,802,103	6,580,967	-11.84%
Operating Grants & Contributions	29,197,625	23,551,103	10,000	10,000	29,207,625	23,561,103	23.97%
Capital Grants & Contributions	353,381	188,712	-	-	353,381	188,712	87.26%
General Revenues:							
Property Taxes	16,609,969	13,608,693	-	-	16,609,969	13,608,693	22.05%
Other Taxes	1,941,896	1,660,284	42,380	47,587	1,984,276	1,707,871	16.18%
Tobacco Settlement	75,000	150,000	-	-	75,000	150,000	-50.00%
Interest & Investment Earnings	807,385	1,503,180	58,742	68,843	866,127	1,572,023	-44.90%
Miscellaneous	1,921,892	1,810,098	465,787	482,630	2,387,679	2,292,728	4.14%
Total Revenues	55,322,368	47,610,353	1,963,792	2,051,744	57,286,160	49,662,097	15.35%
Expenses:							
General Government	4,206,360	4,824,527	-	-	4,206,360	4,824,527	-12.81%
Public Protection	18,418,835	17,305,688	-	-	18,418,835	17,305,688	6.43%
Public Ways & Facilities	5,061,228	6,365,334	-	-	5,061,228	6,365,334	-20.49%
Health & Sanitation	4,210,251	1,808,615	-	-	4,210,251	1,808,615	132.79%
Public Assistance	11,770,282	13,415,901	-	-	11,770,282	13,415,901	-12.27%
Education	1,183,355	1,119,714	-	-	1,183,355	1,119,714	5.68%
Recreation & Culture	73,820	42,339	-	-	73,820	42,339	74.35%
Interest on Long-Term Debt	115,728	115,728	-	-	214,495	115,728	85.34%
Solid Waste	-	-	1,215,556	2,068,145	1,215,556	2,068,145	-41.22%
Airport	-	-	531,587	535,083	531,587	535,083	-0.65%
Total Expenses	45,138,626	44,997,846	1,747,143	2,603,228	46,885,769	47,601,074	-1.50%
Change in Net Position	10,183,742	2,612,507	216,649	(551,484)	10,400,391	2,061,023	404.62%
Prior Period Adjustment	-	1,740,714	-	-	-	1,740,714	
Cumulative Change in Acctg. Principles	(85,705)	-	-	-	(85,705)	-	
Net Position - Beginning	72,175,526	67,822,305	(2,228,069)	(1,676,585)	69,947,457	66,145,720	5.75%
Net Position - Ending	82,273,563	72,175,526	(2,011,420)	(2,228,069)	80,262,143	69,947,457	14.75%

Analysis of the Changes in Government-Wide Net Position

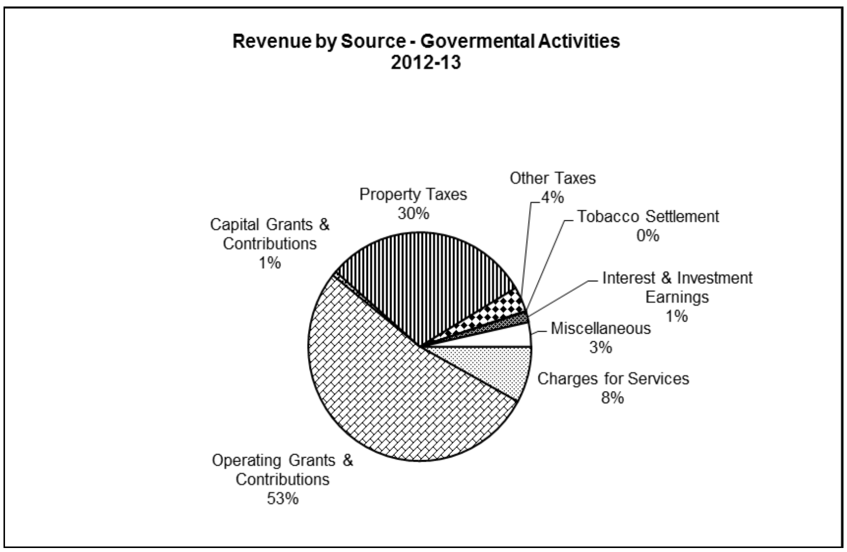
As listed in the Financial Statements, the County's net position increased by $10,314,686 during the June 30, 2013, fiscal year. Generally this resulted from an increase in revenues and to a lesser extent to a reduction in expenditures. The changes are explained below in the governmental activities and business-type activities discussions.

Governmental activities. Governmental activities increased the County's net position by $10,098,037, accounting for 97.9% of the total growth. Total governmental revenues consist of general revenues and program revenues. General revenues totaled $21,356,142; program revenues totaled $33,966,226. During the 2012-13 fiscal year the County implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows, Deferred Inflows of Resources, and Net Position, and GASB No. 65, Items Previously Reported as Assets and Liabilities. As a result, there was a prior period adjustment totaling $85,705 to record a cumulative effect of a change in accounting principle for the unamortized costs of issuance. This one-time prior period adjustment appropriately adjusts the net position.

The following chart presents a comparison of expenses by function and the associated program revenues for Governmental activities:



Revenues among Governmental activities totaled $55,322,368 for the year ended 2012-13. The chart below presents the percentage of total revenues by source for Governmental activities:



Key elements of the increase/decrease in *revenues* in the Governmental activities:

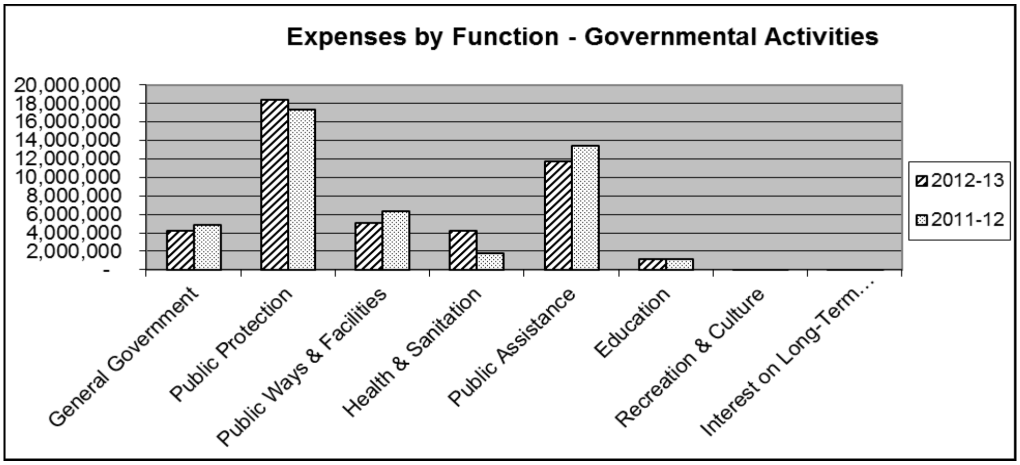
- Charges for Services decreased $723,063, or 14.07%. The decrease in this type of revenue appears to be due to a sluggish economy; the requests for a number of County services are down.
- Operating Grants and Contributions increased $5,646,522, or 23.98%. There are a number of increases in various Federal and State grants, MHSA and DHHS grants, etc. However, the most significant increase is due to the $4.6M CDBG grant to the Premiere Mushroom facility.
- Capital Grants and Contributions increased $164,669, or 87.26%. A number of capital/construction grants were awarded.
- Property Tax revenues increased $3,001,276, or 22.05%. The increase is due to regular assessment growth, construction, and property sales and reassessment.
- Other Tax revenue category increased $281,612, or 16.96%. Sales and Use Tax increased significantly.
- Tobacco Settlement revenue category decreased $75,000, or 50.00%.

- Interest and Investment Earnings decreased $695,795, or 46.29%. A number of high-yielding investments matured during 2011-12, and significant interest payments were allocated to all funds. In 2012-13 portfolio investments were fairly liquid and interest rates remain low. This combination caused a significant decrease in interest earnings.

- Miscellaneous Revenue increased $111,794, or 6.18%. The majority of the increases in miscellaneous revenue are due to Transfers In, which is the process of transferring funds from one fund to the appropriate fund to reimburse various operations and reallocate special revenues.

Expenses among Governmental activities for the year ended 2012-13 totaled $45,138,626 in comparison to the year ended 2011-12 which totaled $44,997,846; an overall increase in expenses of 0.31%.

The chart below presents the two-year comparison of the total expenses by function for Governmental activities:



Key elements of the increase/decrease in *expenses* in the Governmental activities:

- The General Government category decreased by $618,167, or 12.81%. This category decreased for a number of reasons. Actual insurance and claim costs decreased. Salaries and Benefits decreased 44% in the County Counsel's Office. The expenses in Building and Grounds – Custodians decreased. There were several CDBG and Block Grants that had significant reductions in the 2012-13 expenditures.

- The Public Protection category increased by $1,113,147, or 6.43%. Some of the increase can be attributed to Parole Reform – AB 109. There are various other increases throughout the Public Protection Agencies.

- The Public Ways and Facilities category decreased $1,304,106, or 20.49%. The Airport Special Fund initiated and completed a large construction project during 2011-12. The Road Fund had significant decreases in road construction expenses.

- The Health and Sanitation category increased by $2,401,636, or 132.79%. There were several changes in this category between the two fiscal years. While there were combined decreases for the Mental Health Department, Medical Assistance Administration, SB 163 Wrap Around Projects, and Mental Health Realignment (old) there were larger combined increases for the Substance Abuse Department, CLRF Non-Drug MC S A, MHSA Prevention and Early Intervention, and most significantly Mental Health Services and CLRF Mental Health Realignment (new).

- The Public Assistance category decreased by $1,645,619, or 12.27%.

- The Education category increased by $63,641, or 5.68%.

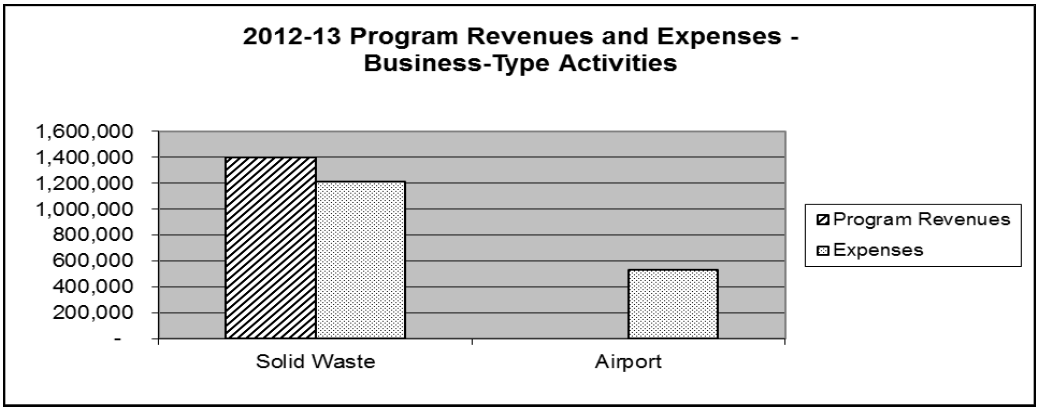
- The Recreation and Culture category increased by $31,481, or 74.35%. While the expenses relating to the Veterans Halls decreased by $32,000, the Parks and Recreation Fund spent $64,000 for the East Park Reservoir project during 2012-13.

- The Interest on Long-Term Debt category increased by $98,767, or 85.34%. Pension Obligation Bonds were issued in May 2013, to refund the County's obligation for the CalPERS Safety Side Fund. 2012-13 was the first year that principal and interest payments were made.

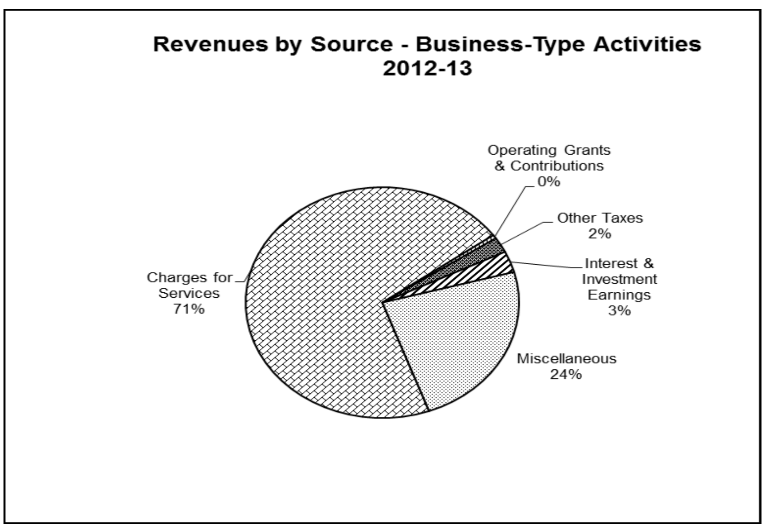
Business-type activities. Business-type activities increased the County's net position by $216,649. Total business-type activities revenues consist of general revenues and program revenues. General revenues and transfers totaled $566,909; program revenues totaled $1,396,883.

Program revenues were higher than program expenses in the Solid Waste Enterprise. However, program revenues were insufficient to cover program expenses in the Airport Enterprise. Airport rents and tie-downs must be categorized as "Use of Money and Property" which is general revenue. Further, since sale of gas and oil is subject to sales tax it must be categorized as "Miscellaneous Revenue", which is also general revenue. These general revenues, in addition to aviation tax and interest, keep the Airport Enterprise in the black annually.

The following chart presents a comparison of expenses by function and the associated program revenues for the Business-type activities:



Revenues among Business-type activities totaled $1,963,792 for the year ended 2012-13. The chart below presents the percentage of total revenues by source for Business-type activities:

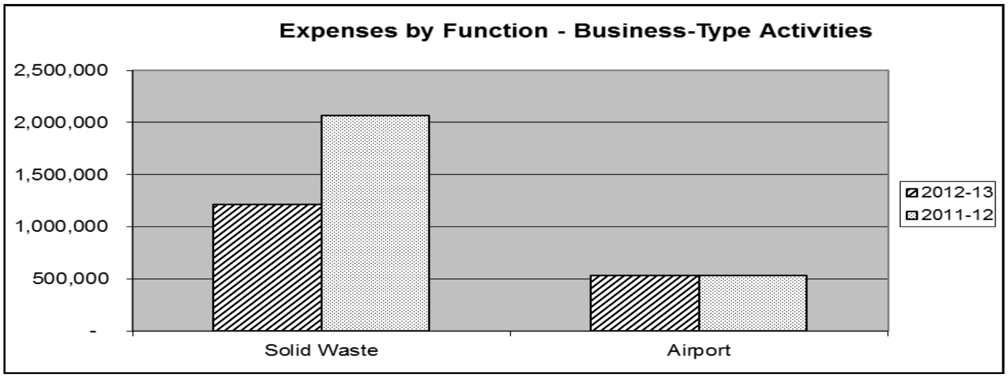


Key elements of the increase/decrease in *revenues* in the Business-type activities:

- Charges for Services decreased $55,801, or 3.87%. This decrease in revenues was entirely due to a decrease in the collections at the Maxwell Transfer Station for the Solid Waste Enterprise Fund.
- Other Tax revenue category decreased $5,207, or 10.94%. This is due to a decrease in Aviation Tax for the Airport Enterprise.
- Interest and Investment Earnings decreased $10,101, or 14.67%. This is due to a decrease in Rental payments for the airplane hangars and airport tie-downs, coupled with a similar decrease in Interest earnings during the year.
- Miscellaneous Revenue decreased $16,843, or 3.49%. This decrease in revenues was due to the Sale of Gas and Oil in the Airport Enterprise Fund.

Expenses among Business-type activities for the year ended 2012-13 totaled $1,747,143 in comparison to the year ended 2011-12 which totaled $2,603,228.

The chart below presents the two-year comparison of the total expenses by function for Business-type activities:



Key elements of the increase/decrease in *expenses* in the Business-type activities:

- The Solid Waste category decreased by $852,589, or 41.22%. The new closure plan study completed in 2011-12 determined a one-time increase was necessary. Consequently, the 2012-13 post-closure expenses decreased dramatically. Professional Services also decreased in 2012-13.

- The Airport category decreased by $3,496, or 0.65%. There were several changes in this category between the two fiscal years. Larger reductions were made in Insurance, Professional Services, Publications, and Cost of Gas and Oil. Increases were made in Maintenance of Structures, Indirect Overhead, Special Department Expense, and Utilities.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The general government functions are contained in the General, Special Revenue, Debt Service, and Capital Project funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unrestricted (committed, assigned, and unassigned) fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

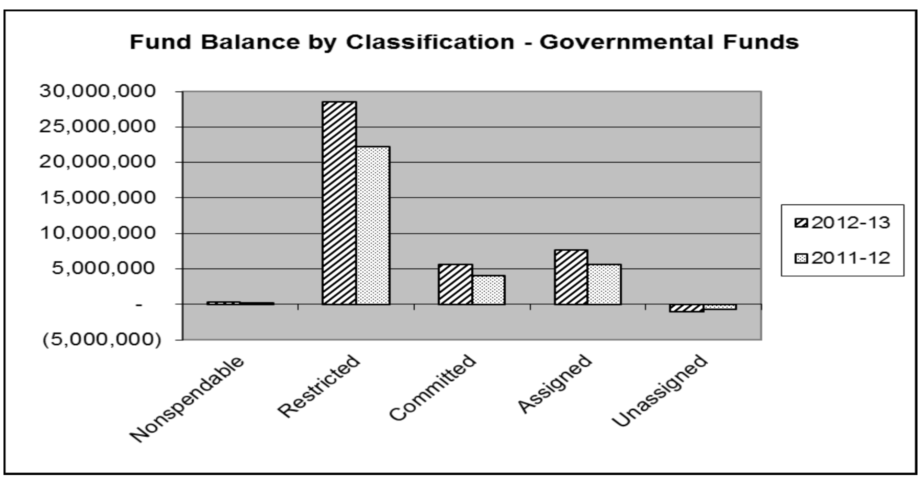
Net Change in Fund Balance
Governmental Funds - Combined
June 30, 2013 and 2012

	2013	2012	Increase/Decrease	
	Amount	Amount	Amount	Variance
Fund Balance - Beginning	31,353,861	23,339,936	8,013,925	34.34%
Revenues	55,211,096	51,335,346	3,875,750	7.55%
Expenditures	(45,560,692)	(47,851,729)	2,291,037	4.79%
Other Financing Sources (Uses)	(79,065)	2,830,800	(2,909,865)	-102.79%
Prior Period Adjustments	-	1,740,714	(1,740,714)	-100.00%
Change in Inventory	10,880	(41,206)	52,086	126.40%
Fund Balance - Ending	40,936,080	31,353,861	9,582,219	30.56%

	2013		2012		Increase/Decrease	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Fund Balance Detail:						
Nonspendable	299,176	0.73%	230,148	0.73%	69,028	29.99%
Restricted	28,512,848	69.65%	22,160,078	70.68%	6,352,770	28.67%
Committed	5,581,669	13.64%	3,997,632	12.75%	1,584,037	39.62%
Assigned	7,610,266	18.59%	5,665,574	18.07%	1,944,692	34.32%
Unassigned	(1,067,879)	-2.61%	(699,571)	-2.23%	(368,308)	-52.65%
Total Fund Balance	40,936,080	100.00%	31,353,861	100.00%	9,582,219	30.56%

At June 30, 2013, the County's governmental funds reported combined fund balances of $40,936,080, an increase of $9,582,219, or 31%, in comparison with the prior year. Approximately 29.6% of this total amount, or $12,124,056, constitutes unrestricted fund balance of the General, Special Revenue, and Capital Projects funds, which is available to meet the County's current and future needs. The remainder of the fund balance, $28,812,024, or 70.4%, is either nonspendable or restricted for specific spending.

The chart below presents the two-year comparison of the Fund Balance by Classification for Governmental Funds.

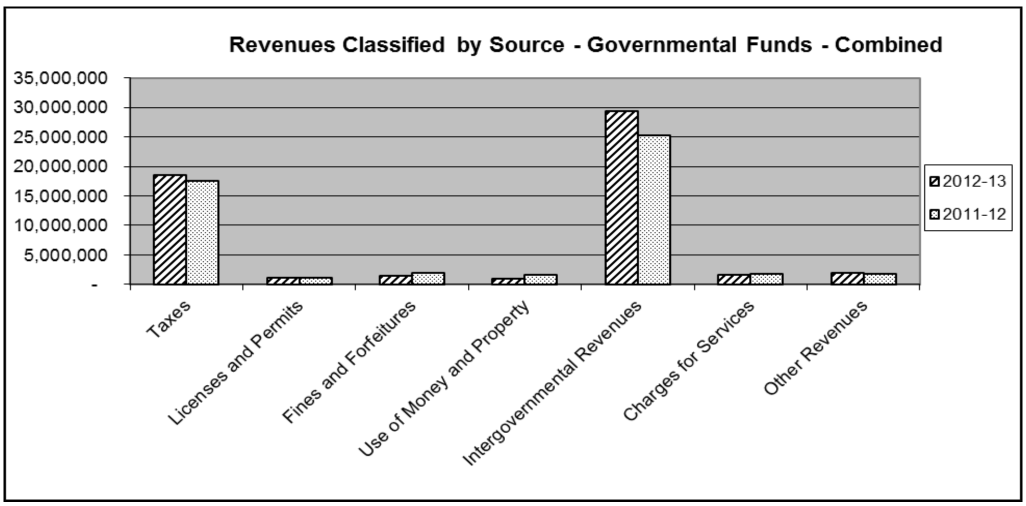


The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year for the governmental funds.

Revenues Classified By Source
Governmental Funds - Combined
June 30, 2013 and 2012

	2013		2012		Increase/Decrease	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Revenue by Source						
Taxes	18,573,845	33.64%	17,611,193	34.31%	962,652	5.47%
Licenses and Permits	1,087,958	1.97%	1,153,472	2.25%	(65,514)	-5.68%
Fines and Forfeitures	1,394,032	2.52%	1,954,175	3.81%	(560,143)	-28.66%
Use of Money and Property	1,008,428	1.83%	1,714,732	3.34%	(706,304)	-41.19%
Intergovernmental Revenues	29,470,552	53.38%	25,356,754	49.39%	4,113,798	16.22%
Charges for Services	1,649,716	2.99%	1,794,103	3.49%	(144,387)	-8.05%
Other Revenues	2,026,565	3.67%	1,750,917	3.41%	275,648	15.74%
Total Revenue	55,211,096	100.00%	51,335,346	100.00%	3,875,750	7.55%

The chart below presents the two-year comparison of the total revenues by source for governmental funds:

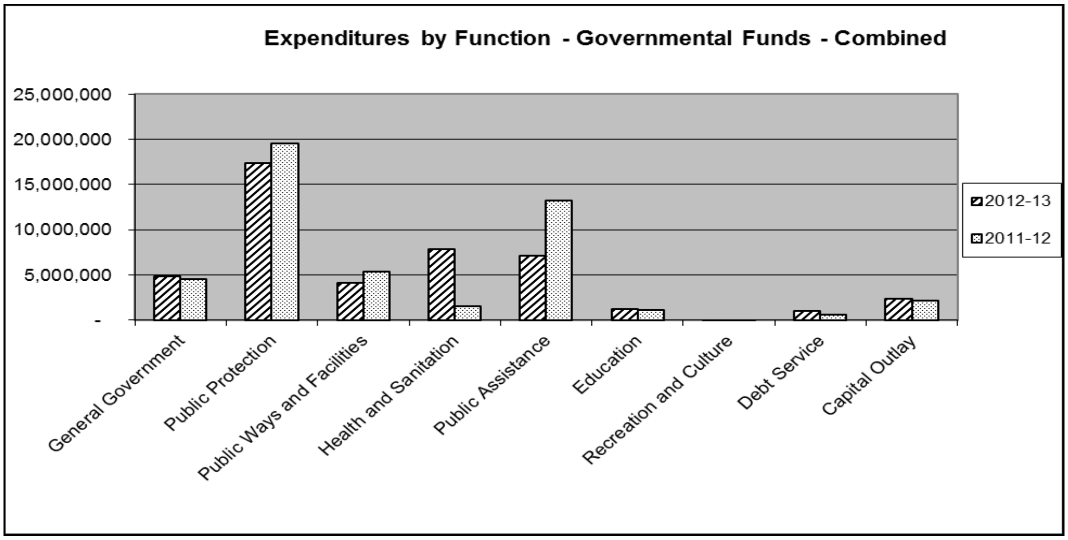


The following table presents the amount of expenditures by function as well as increases or decreases from the prior year for the governmental funds.

Expenditures Classified By Function
Governmental Funds - Combined
June 30, 2013 and 2012

	2013		2012		Increase/Decrease	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Expenditures by Function						
General Government	4,780,502	10.49%	4,490,029	9.39%	290,473	6.47%
Public Protection	17,311,295	38.00%	19,495,532	40.74%	(2,184,237)	-11.20%
Public Ways and Facilities	4,039,875	8.87%	5,302,416	11.08%	(1,262,541)	-23.81%
Health and Sanitation	7,767,514	17.05%	1,530,490	3.20%	6,237,024	407.52%
Public Assistance	7,075,069	15.53%	13,194,202	27.57%	(6,119,133)	-46.38%
Education	1,148,968	2.52%	1,097,359	2.29%	51,609	4.70%
Recreation and Culture	73,921	0.16%	41,831	0.09%	32,090	76.71%
Debt Service	1,016,317	2.23%	560,129	1.17%	456,188	81.44%
Capital Outlay	2,347,231	5.15%	2,139,741	4.47%	207,490	9.70%
Total Expenditures	45,560,692	100.00%	47,851,729	100.00%	(2,291,037)	-4.79%

The chart below presents the two-year comparison of the total expenses by function for governmental funds:



Other financing sources and uses for the governmental funds are presented below to illustrate changes from the prior year.

Other Financing Sources (Uses)
Governmental Funds - Combined
June 30, 2013 and 2012

	2013		2012		Increase/Decrease	
	Amount	**Percent of Total**	**Amount**	**Percent of Total**	**Amount**	**Variance**
Proceeds from Debt	-	0.00%	2,830,800	100.00%	(2,830,800)	-100.00%
Transfers In	15,084,854	-19079.05%	12,886,179	455.21%	2,198,675	17.06%
Transfers Out	(15,163,919)	19179.05%	(12,886,179)	-455.21%	(2,277,740)	-17.68%
Total Other Financing Sources (Uses)	(79,065)	100.00%	2,830,800	100.00%	(2,909,865)	-102.79%

The General Fund. The General Fund is the primary operating fund of the County. At June 30, 2013, the unrestricted portion of the fund balance was $7,610,238, an increase of $1,944,664 (34% increase) in comparison to the prior year balance; while the total fund balance was $9,444,915, an increase of $1,939,228 (26% increase) in comparison to the prior fiscal year balance.

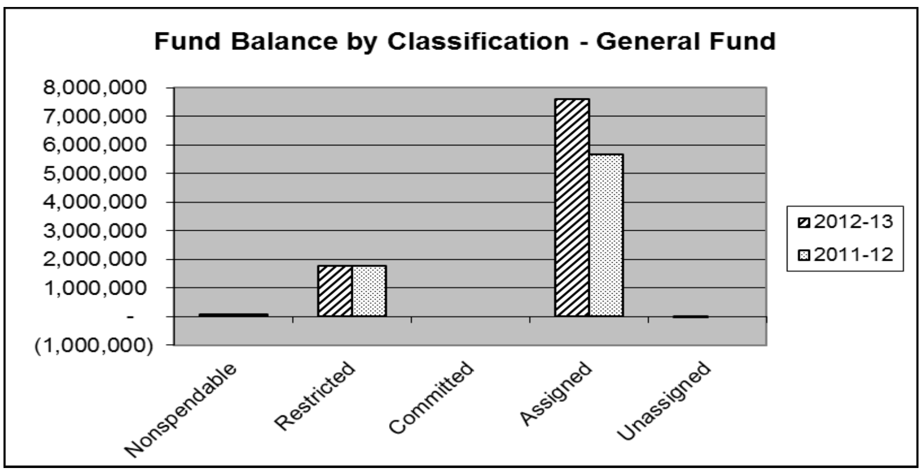
As a measure of the General Fund's liquidity, it may be useful to compare available fund balance and total fund balance to total General Fund expenditures. The unrestricted fund balance represents 34.5% of total General Fund expenditures, while total fund balance represents 42.9% of the total General Fund expenditures. For the prior year, these figures were 23.8% and 31.5%, respectively.

Net Change in Fund Balance
General Fund
June 30, 2013 and 2012

	2013	2012	Increase/Decrease	
	Amount	**Amount**	**Amount**	**Variance**
Fund Balance - Beginning	7,505,687	4,415,234	3,090,453	70.00%
Revenues	26,047,440	25,385,598	661,842	2.61%
Expenditures	(22,034,881)	(23,810,352)	1,775,471	7.46%
Other Financing Sources (Uses)	(2,073,331)	1,515,207	(3,588,538)	-236.83%
Fund Balance - Ending	9,444,915	7,505,687	1,939,228	25.84%

	2013		2012		Increase/Decrease	
	Amount	**Percent of Total**	**Amount**	**Percent of Total**	**Amount**	**Variance**
Fund Balance Detail:						
Nonspendable	78,150	0.83%	77,882	1.04%	268	0.34%
Restricted	1,756,527	18.60%	1,762,231	23.48%	(5,704)	-0.32%
Committed	-	0.00%	-	0.00%	-	
Assigned	7,610,266	80.57%	5,665,574	75.48%	1,944,692	34.32%
Unassigned	(28)	0.00%	-	0.00%	(28)	
Total Fund Balance	9,444,915	100.00%	7,505,687	100.00%	1,939,228	25.84%

The chart below presents the two-year comparison of the Fund Balance by Classification for the General Fund.

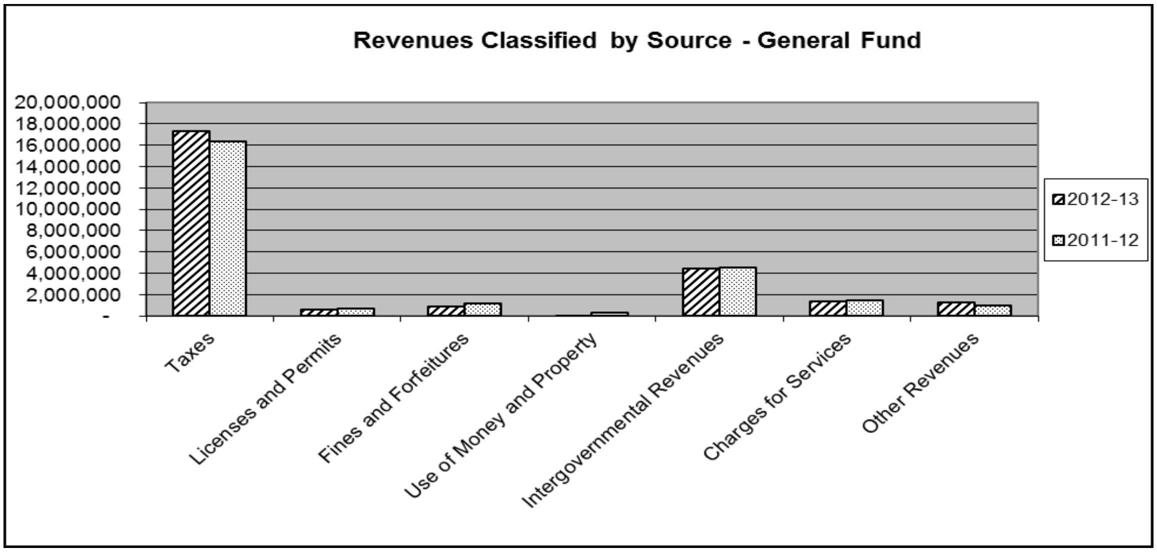


The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year for the General Fund.

Revenues Classified By Source
General Fund
June 30, 2013 and 2012

	2013		2012		Increase/Decrease	
	Amount	**Percent of Total**	**Amount**	**Percent of Total**	**Amount**	**Variance**
Revenue by Source						
Taxes	17,283,695	66.35%	16,381,880	64.54%	901,815	5.50%
Licenses and Permits	604,996	2.32%	624,670	2.46%	(19,674)	-3.15%
Fines and Forfeitures	890,001	3.42%	1,184,942	4.67%	(294,941)	-24.89%
Use of Money and Property	208,312	0.80%	265,110	1.04%	(56,798)	-21.42%
Intergovernmental Revenues	4,429,790	17.01%	4,517,308	17.79%	(87,518)	-1.94%
Charges for Services	1,352,589	5.19%	1,435,168	5.65%	(82,579)	-5.75%
Other Revenues	1,278,057	4.91%	976,520	3.85%	301,537	30.88%
Total Revenue	26,047,440	100.00%	25,385,598	100.00%	661,842	2.61%

The chart below presents the two-year comparison of the total revenues by source for the County General Fund:

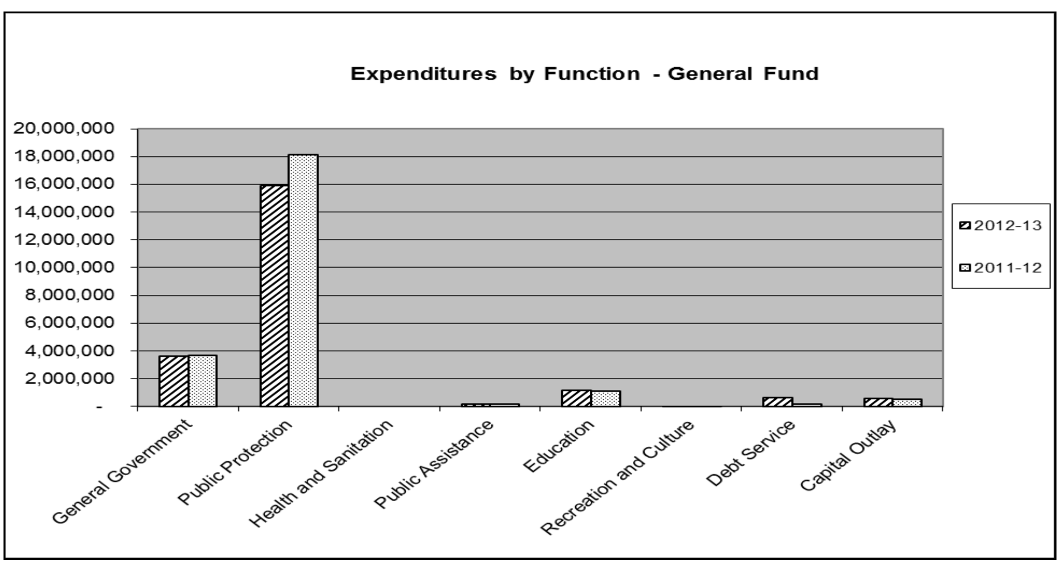


The following table presents the amount of expenditures by function as well as increases or decreases from the prior year for the General Fund.

Expenditures Classified By Function
General Fund
June 30, 2013 and 2012

	2013		**2012**		**Increase/Decrease**	
	Amount	**Percent of Total**	**Amount**	**Percent of Total**	**Amount**	**Variance**
Expenditures by Function						
General Government	3,592,572	16.30%	3,675,220	15.43%	(82,648)	-2.25%
Public Protection	15,926,802	72.28%	18,128,541	76.14%	(2,201,739)	-12.15%
Public Assistance	175,637	0.80%	183,797	0.77%	(8,160)	-4.44%
Education	1,148,968	5.21%	1,097,359	4.61%	51,609	4.70%
Recreation and Culture	10,230	0.05%	41,831	0.18%	(31,601)	-75.54%
Debt Service	619,828	2.81%	183,898	0.77%	435,930	237.05%
Capital Outlay	560,844	2.55%	499,706	2.10%	61,138	12.23%
Total Expenditures	22,034,881	100.00%	23,810,352	100.00%	(1,775,471)	-7.46%

The chart below presents the two-year comparison of the total expenses by function for the County General Fund:



Other financing sources and uses for the General Fund are presented below to illustrate changes from the prior year.

Other Financing Sources (Uses)
General Fund
June 30, 2013 and 2012

	2013		2012		Increase/Decrease	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Proceeds from Debt	-	0.00%	2,830,800	186.83%	(2,830,800)	-100.00%
Transfers In	1,776,719	-85.69%	1,291,101	85.21%	485,618	37.61%
Transfers Out	(3,850,050)	185.69%	(2,606,694)	-172.04%	(1,243,356)	-47.70%
Total Other Financing Sources (Uses)	(2,073,331)	100.00%	1,515,207	100.00%	(3,588,538)	-236.83%

Other Major Funds Highlights

The Public Works Fund is used to account for the activities associated with the construction and maintenance of county roads. The net increase in fund balance is $973,594, or 22.4%.

The Health and Human Services Fund is used to account for the majority of the Public Health and Social Services programs, including Health, Environmental Health, Ambulance, Children’s Services, Welfare, Senior Nutrition Program, and DHHS Administration. The net decrease in fund balance is $265,111, or 703.3%.

The Countywide Road District Fund is used to account for revenues and expenditures for the Road District. The net increase in fund balance is $1,344,118, or 26.5%.

The Migrant Farm Housing Fund is used to account for housing services for migrant farm workers, both camp operations and capital improvements. The net decrease in fund balance is $152,412 or 860.3%.

The Premiere Mushroom Grant #12EDOC8491 Fund is used to account for the economic development grant provided to the Premiere Mushroom Plant. This is a new State economic development grant.

The net fund balances for the remaining other governmental funds, which are non-major governmental funds, increased $1,162,805 to a total of $15,614,206, an 8.0% increase.

Proprietary funds. The County’s proprietary funds provide the same type of information found in the governmental financial statements, but in more detail.

Enterprise funds report the business-type activities of the County. Enterprise funds are used to account for the operations of Solid Waste and Airport.

Net Change in Fund Net Position
Enterprise Funds
June 30, 2013 and 2012

	2013	2012	Increase/Decrease	
	Amount	Amount	Amount	Variance
Total Net Position - Beginning	(2,228,069)	(1,676,585)	(551,484)	-32.89%
Operating Revenues	1,386,883	1,442,684	(55,801)	-3.87%
Operating Expenses	(1,747,143)	(2,603,228)	856,085	32.89%
Non-Operating Revenues (Expenses)	576,909	609,060	(32,151)	-5.28%
Total Net Position - Ending	(2,011,420)	(2,228,069)	216,649	9.72%

	2013		2012		Increase/Decrease	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Net Position Detail:						
Investment in Capital Assets	117,962	-5.86%	126,838	-5.69%	(8,876)	-7.00%
Restricted for Closure Maintenance	397,753	-19.77%	344,223	-15.45%	53,530	15.55%
Unrestricted	(2,527,135)	125.63%	(2,699,130)	121.14%	171,995	6.37%
Total Net Position	(2,011,420)	100.00%	(2,228,069)	100.00%	216,649	9.72%

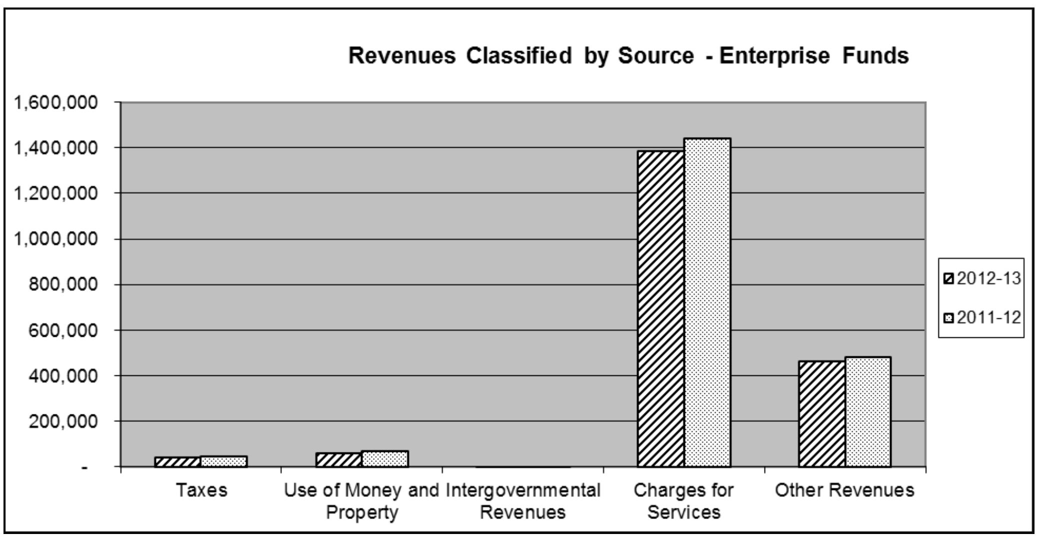
Unrestricted net position (deficits) of the Solid Waste Enterprise amounted to ($2,713,362); while the unrestricted net position of the Airport Enterprise amounted to $186,227 for the fiscal year ending June 30, 2013.

Though net position remains in a deficit, the enterprise funds did have a positive change in net position in the amount of $216,649. Operating revenue decreased slightly by 3.87%, while operating expenses decreased by 32.9%. As mentioned earlier, through cost containment and planned revenue increases it is expected that the Solid Waste Enterprise Fund will be brought back to a positive balance in future years.
The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year for the enterprise funds.

Revenues Classified By Source
Enterprise Funds
June 30, 2013 and 2012

	2013		2012		Increase/Decrease	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Revenue by Source						
Taxes	42,380	2.16%	47,587	2.32%	(5,207)	-10.94%
Use of Money and Property	58,742	2.99%	68,843	3.36%	(10,101)	-14.67%
Intergovernmental Revenues	10,000	0.51%	10,000	0.49%	-	0.00%
Charges for Services	1,386,883	70.62%	1,442,684	70.31%	(55,801)	-3.87%
Other Revenues	465,787	23.72%	482,630	23.52%	(16,843)	-3.49%
Total Revenue	1,963,792	100.00%	2,051,744	100.00%	(87,952)	-4.29%

The chart below presents the two-year comparison of the total revenues by source of the enterprise funds:

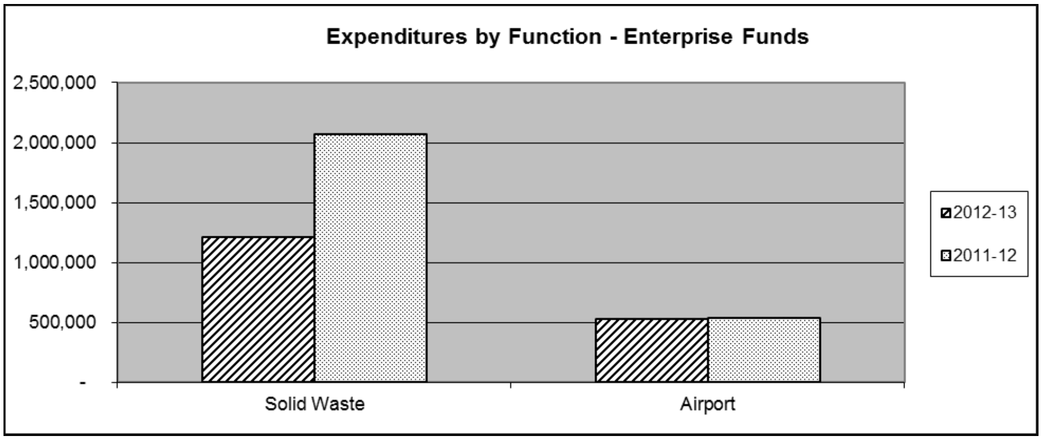


The following table presents the amount of expenditures by function as well as increases or decreases from the prior year for the enterprise funds.

Expenditures Classified by Function
Enterprise Funds
June 30, 2013 and 2012

	2013		2012		Increase/Decrease	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Expenditures Classified by Function						
Solid Waste	1,215,556	69.57%	2,068,145	79.45%	(852,589)	-41.22%
Airport	531,587	30.43%	535,083	20.55%	(3,496)	-0.65%
Total Expenditures	1,747,143	100.00%	2,603,228	100.00%	(856,085)	-32.89%

The chart below presents the two-year comparison of the expenses by function for the enterprise funds:



Internal service funds are an accounting device to accumulate and allocate costs internally among the County's various functions. An internal service fund is used to account for the Central Services purchasing department and the Insurance Fund. The Central Services internal service fund was eliminated and the purchasing department was transferred to the General Fund on July 1, 2012. The General Fund has absorbed the deficit fund balance of the Central Services Fund.

Net Change in Fund Net Position
Internal Service Funds
June 30, 2013 and 2012

	2013	2012	Increase/Decrease	
	Amount	**Amount**	**Amount**	**Variance**
Total Net Position - Beginning	825,972	975,414	(149,442)	-15.32%
Operating Revenues	1,163,029	1,361,463	(198,434)	-14.58%
Operating Expenses	(1,109,604)	(1,515,844)	406,240	26.80%
Non-Operating Revenues (Expenses)	7,003	4,939	2,064	41.79%
Transfers In	79,065	-	79,065	
Total Net Position - Ending	965,465	825,972	139,493	16.89%

	2013		2012		Increase/Decrease	
	Amount	**Percent of Total**	**Amount**	**Percent of Total**	**Amount**	**Variance**
Net Position Detail:						
Investment in Capital Assets	-	0.00%	10,799	1.31%	(10,799)	-100.00%
Unrestricted	965,465	100.00%	815,173	98.69%	150,292	18.44%
Total Net Position	965,465	100.00%	825,972	100.00%	139,493	16.89%

GENERAL FUND BUDGETARY HIGHLIGHTS

Periodically over the course of the year the Board of Supervisors revise the County's budget as appropriate. Each time a grant or specific revenue enhancement is made available to a County program that requires new appropriations, a budget amendment is required.

Approximately mid-year, each department is asked to review their revenue and expenditure budgets for trends. Adjustments may be recommended where indicated and monitored for the remainder of the year. In addition, starting at mid-year monthly budget status reports for both revenue and appropriations are provided by the County Auditor to the Board of Supervisors. Unless there is an unforeseen and unusual circumstance that causes a budget overrun, a draw on Contingencies is not recommended.

Differences between the original budget and the final amended budget for the General Fund resulted in a $4,314,966 decrease in appropriations. The components of this decrease are briefly summarized as follows: $2,562,501 increase to general government; $6,585,735 decrease to public protection; $3,176 increase to public assistance; $63,435 increase to education; $1,507 increase to recreation; $495,229 increase to debt service; $502,047 increase in capital outlay, and $1,357,126 decrease in contingencies.

At fiscal year end, actual revenues were lower than the final budget by $3,887,088, or 12.99%, and actual expenditures were under the final budget by $6,077,357, or 21.62%. The net activity, including transfers, increased the General Fund's fund balance by $1,939,228, as opposed to the original budget that would have decreased the fund balance by $4,521,371, or the final budget that would have decreased the fund balance by $894,614.

Differences between the original budget and the final amended budget, as well as differences between the final amended budget and the actual amounts, are summarized in the table below.

County of Colusa's Budgetary Comparison

General, Public Works, Health and Human Services, Countywide Road District Fund, Migrant Farm Housing, Premiere Mushroom Funds

for Fiscal Year Ended June 30, 2013

				Net Change Between Original & Final Budget		Net Change Between Final Budget & Actual	
	Original Budget	Final Budget	Actual Amounts	Amount	Variance	Amount	Variance
General Fund:							
Total Revenues	29,351,957	29,934,528	26,047,440	582,571	1.98%	(3,887,088)	-12.99%
Total Expenditures	(32,427,204)	(28,112,238)	(22,034,881)	4,314,966	13.31%	6,077,357	-21.62%
Other Financing Sources (Uses)	(1,446,124)	(2,716,904)	(2,073,331)	(1,270,780)	-87.87%	643,573	-23.69%
Net Change in Fund Balance	(4,521,371)	(894,614)	1,939,228	3,626,757	-80.21%	2,833,842	-316.77%
Public Works Fund:							
Total Revenues	2,658,724	2,923,302	2,795,141	264,578	9.95%	(128,161)	-4.38%
Total Expenditures	(4,440,291)	(5,228,300)	(4,471,653)	(788,009)	17.75%	756,647	-14.47%
Other Financing Sources (Uses)	1,590,778	2,639,226	2,639,226	1,048,448	65.91%	-	0.00%
Change in Inventory-Purchase Method	10,880	10,880	10,880	-	0.00%	-	0.00%
Net Change in Fund Balance	(179,909)	345,108	973,594	525,017	-291.82%	628,486	182.11%
Health and Human Services Fund:							
Total Revenues	1,056,861	1,056,861	729,472	-	0.00%	(327,389)	-30.98%
Total Expenditures	(7,180,668)	(7,186,757)	(6,010,280)	-6,089	0.08%	1,176,477	-16.37%
Other Financing Sources (Uses)	6,123,807	6,129,896	5,015,697	6,089	0.10%	(1,114,199)	-18.18%
Net Change in Fund Balance	-	-	(265,111)	-	0.00%	(265,111)	
Countywide Road District Fund:							
Total Revenues	879,000	1,097,634	1,227,028	218,634	24.87%	129,394	11.79%
Total Expenditures	(800,000)	(800,000)	-	-	0.00%	800,000	-100.00%
Other Financing Sources (Uses)	58,128	58,128	117,090	-	0.00%	58,962	101.43%
Net Change in Fund Balance	137,128	355,762	1,344,118	218,634	0.00%	988,356	277.81%
Migrant Farm Housing Fund:							
Total Revenues	2,361,072	2,538,597	541,997	177,525	7.52%	(1,996,600)	-78.65%
Total Expenditures	(2,361,072)	(2,538,597)	(693,846)	-177,525	7.52%	1,844,751	-72.67%
Other Financing Sources (Uses)	-	-	(563)	-		(563)	
Net Change in Fund Balance	-	-	(152,412)	-		(152,412)	
Premiere Mushroom Fund:							
Total Revenues	-	4,655,145	4,655,206	4,655,145		61	0.00%
Total Expenditures	-	(4,636,564)	(56,363)	(4,636,564)		4,579,928	98.78%
Other Financing Sources (Uses)	-	(18,581)	(18,573)	(18,581)		8	0.04%
Net Change in Fund Balance	-	-	4,579,997	-		4,579,997	

Additional information on the General Fund and other major funds budget can be found on pages 71 - 76.

CAPITAL ASSETS

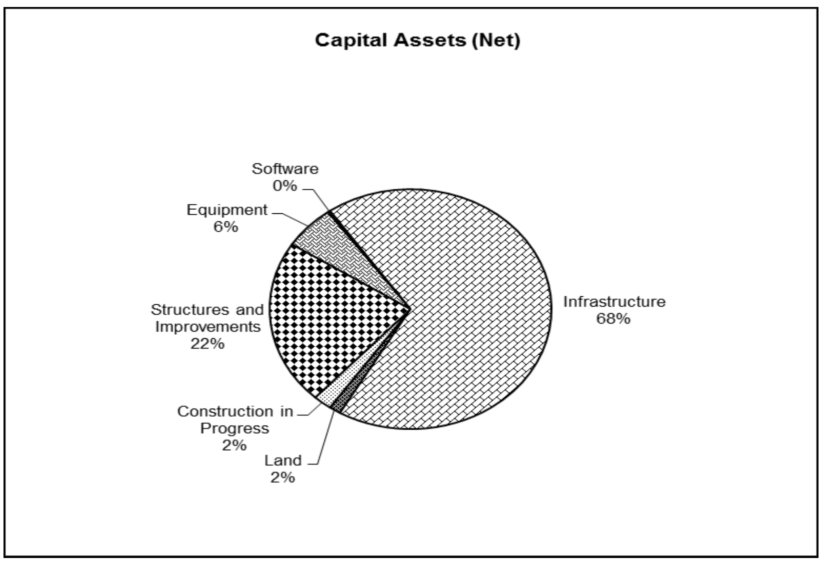
The County's investment in capital assets for its governmental and business-type activities as of June 30, 2013, amounted to $45,410,502 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, structures and improvements, equipment, software, and infrastructure (roads and bridges, etc.).

The following table shows the County's total investment in capital assets for governmental and proprietary funds.

County of Colusa
Capital Assets

	Governmental Activities		Business-Type Activities		Total		Variance
	2013	2012	2013	2012	2013	2012	
Land	608,717	608,717	-	-	608,717	608,717	0.00%
Construction in Progress	961,308	1,147,666	-	-	961,308	1,147,666	-16.24%
Structures and Improvements	10,111,388	10,747,545	115,633	123,342	10,227,021	10,870,887	-5.92%
Equipment	2,690,565	2,237,294	2,329	3,496	2,692,894	2,240,790	20.18%
Software	120,464	136,422	-	-	120,464	136,422	-11.70%
Infrastructure	30,800,098	30,104,389	-	-	30,800,098	30,104,389	2.31%
Total Capital Assets (Net)	45,292,540	44,982,033	117,962	126,838	45,410,502	45,108,871	0.67%

The chart below presents the County's percentage of investment in each type of Capital Asset compared to total Capital Assets.



Additional information on the County's capital assets can be found in Note 4 on page 52 and 53 of this report.

DEBT ADMINISTRATION

At June 30, 2013, the County had total long-term debt outstanding of $11,015,215 as compared to $11,065,417 in the prior year. During the year, retirement of debt amounted to $2,501,337. Additions to compensated absences amounted to $1,361,059; closure/post closure amounted to $61,057, and OPEB obligation amounted to $1,029,019.

Pursuant to employee negotiations, which became effective January 1, 2010, and January 1, 2014, the County's obligation for compensated absences will theoretically start to decrease.

Starting January 1, 2010, an employee can have no more vacation time on the books than one and one-half times their annual accrual rate. Consequently, once an employee reaches their maximum, they will not earn any additional vacation days until they use some of their vacation days on the books. Further, the County is no longer paying off excess vacation balances as was annually done in the past. The County will still pay off earned vacation days when an employee separates employment with the County. (There are provisions for vacation balances on the books as of December 31, 2009.)

Effective January 1, 2014, the value of each vacation hour included in an employee's pre-2009 vacation account will be calculated at the employee's current hourly rate of pay and will be frozen at that amount.

Previously when an employee left County service they were paid for a portion of their sick days, based on the total number of days they had on the books. Pursuant to negotiations, employees will no longer be paid for any sick leave they earn January 1, 2010, and thereafter. (The old payoff factors still apply to sick leave on the books at December 31, 2009.) There is no limit to the number of sick days an employee can earn; but there is no payoff provision for sick days earned in the future.

The 2008-09 Fiscal Year is the first year the County was required to calculate and disclose our OPEB Obligation (Other Post-Employee Benefits). The County is currently evaluating alternatives for an independent OPEB trustee. It is anticipated the selected trustee and firm will be in place by the end of the 2013-14 fiscal year, which should allow the County to record a higher earning rate and reduce the County's ultimate liability.

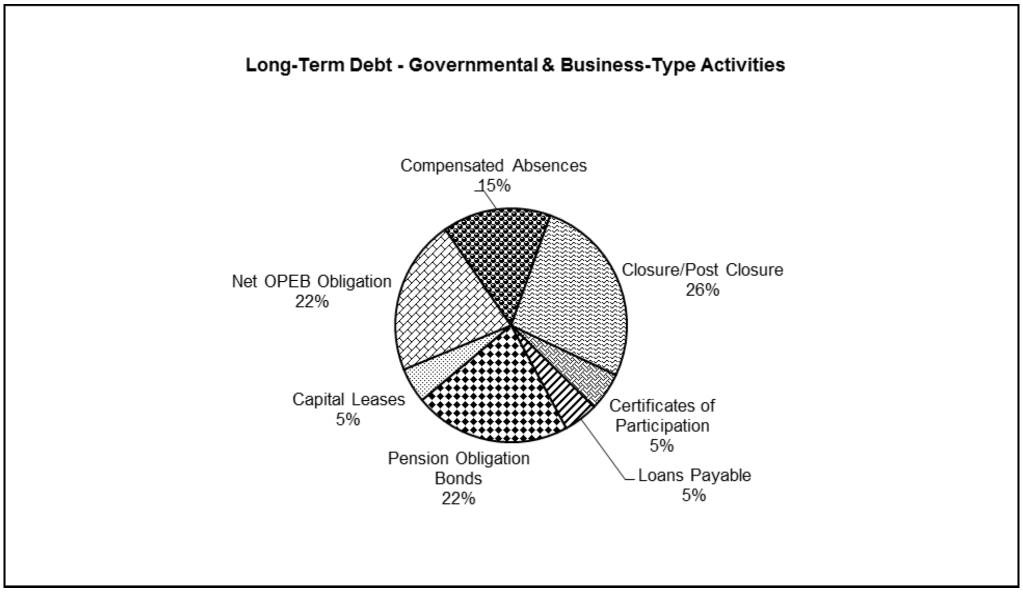
Pursuant to GASB 45, an employer has made an OPEB contribution in relation to the Annual Required Contribution (ARC) if the employer has (1) made payments of benefits directly to or on behalf of a retiree or beneficiary, (2) made premium payments to an insurer, or (3) irrevocably transferred assets to a trust in which plan assets are dedicated to providing benefits to retirees and their beneficiaries. Colusa County has made direct benefit payments, which are considered "pay-as-you-go". In addition, the County has been making annual deposits to an internal trust fund within the County Treasury. As of June 30, 2013, the County has deposited $2,810,393 to reduce the OPEB liability. However, since the funds within the County Treasury are not considered irrevocable, they can not be considered "Plan Assets" for financial reporting purposes and will not reduce the OPEB liability at this time. If the irrevocable trust had been established as of June 30, 2013, the OPEB liability on the financial statements (including the Transit Agency) would have been eliminated.

The following table shows the composition of the County's total outstanding debt for governmental and proprietary funds.

Long-Term Debt

	Governmental Activities		Business-Type Activities		Total		Variance
	2013	2012	2013	2012	2013	2012	
Certificates of Participation	584,000	714,500	-	-	584,000	714,500	-18.26%
Loans Payable	532,890	678,581	-	-	532,890	678,581	-21.47%
Pension Obligation Bonds	2,414,600	2,830,800	-	-	2,414,600	2,830,800	-14.70%
Capital Leases	535,355	644,786	-	-	535,355	644,786	-16.97%
Net OPEB Obligation	2,358,950	1,839,230	7,249	5,620	2,366,199	1,844,850	28.26%
Compensated Absences	1,670,945	1,478,645	452	1,463	1,671,397	1,480,108	12.92%
Closure/Post Closure	-	-	2,910,774	2,871,792	2,910,774	2,871,792	1.36%
Total Long-Term Debt	8,096,740	8,186,542	2,918,475	2,878,875	11,015,215	11,065,417	-0.45%

The chart below illustrates the County's percentage of each type of long-term debt.



Additional information on the County's long-term debt can be found in Note 7 on pages 55 - 57 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The County developed the 2012-13 annual budget based on State budget projections, with serious consideration given to the diminished economic factors, both in the State of California and the County of Colusa. The same conservative approach was used when developing the 2013-14 annual budget.

The County is in the process of developing and staffing the Office of the CAO (Chief Administrative Officer). Currently a consultant is acting as the interim CAO while the policies, procedures, job descriptions, and salary surveys are developed and completed. One of the job duties of the CAO will be the completion of the Annual County Budget in conjunction with the County Auditor-Controller. Once everything is in place a permanent CAO will be hired; in the meantime, the interim CAO is developing budget goals, objectives, and guidelines for the preparation of the 2014-15 requested departmental budgets.

County administration is watching the State legislature and officials closely, testifying before legislature and committees whenever possible in defense of small counties. We expect the State's critical financial situation to impact local governments as they attempt to balance their budget, and reassign additional programs to the counties that have been the responsibility of the State in the past. County officials are monitoring their budgets closely and are keeping the Board of Supervisors apprised of any changes in funding sources, changes in service requirements, and delays in State and Federal payments. As a result, the 2014-15 requested budgets will likely require three different budget options. The first will include a percentage reduction compared to last year's final approved budget. The second budget option will be status quo, and will include all existing personnel and negotiated salary and benefit increases. The final budget option may allow a small justified increase.

The County is aware of State programs that may be reduced or eliminated; however, in many cases the mandates still exist. The County has serious concerns about the enactment of AB109 - Parole Reform and the funding shortfalls. Currently the realigned funds from the State are not covering the increased costs of the programs, and we understand there may be additional cuts next year. We are closely monitoring the discussions at the State level and County personnel are lobbying to keep funding in place for small counties. There is still a concern that the Rural Law Enforcement dollars may be further reduced, or eliminated by the State. In the past these revenues have been used to purchase discretionary law enforcement programs and equipment that the County General Fund cannot afford.

The State funded departments of Health and Human Services and Behavioral Health continue to be impacted with funding reductions and the reassignment of some programs from the State to the County level. Regulations have changed that make it more difficult for an individual to qualify for certain services from the State, so it puts an added burden on the County to provide those services; and during this state fiscal crisis, there are more citizens that require benefits from Health and Human Services and Behavioral Health. Further, the Affordable Care Act is dramatically impacting the work load for these two agencies; additional staffing has been approved in order to comply with the law. County management is concerned that our costs for the indigent population may exceed the approved budget, and amounts we have spent in previous years.

The County has been informed that Federal funding of some programs may also be reduced or eliminated in future years. The most recent notice indicated a possible loss in Payment in Lieu of Taxes (PILT) and Secure Rural Schools (SRS) funding. County officials continue to monitor Federal activity and addressing funding and program issues whenever possible.

The current drought conditions throughout the State are of upmost concern to the farming community of Colusa County. Both the Federal and State government have proclaimed a State of Emergency due to the critical drought conditions. The lack of winter rain and snowfall has resulted in extremely dry conditions in many areas of the State. Reservoir levels are significantly below averages for this time of the year. If conditions continue without substantial rainfall, severe impacts to municipal water supplies, agriculture (plants, trees, and livestock) and firefighting capabilities are likely in store for the State over the next several months. It is extremely difficult to budget for this natural disaster. However, the County is cognizant of the negative economic impacts that will result, and accordingly is preparing a conservative budget based on the best information and estimates available at this time.

Since Colusa County is not a high growth area, we have been somewhat protected from the high property tax reductions many counties have experienced in the past few years. Although a modest number of homes have been reappraised due to Prop 8, and the gas well appraisals may not be as high as they have been in prior years, the County's total assessed value increased 5.36% from 2011-12 to 2012-13. Unfortunately total assessed values decreased slightly from 2012-13 to 2013-14]a 0.73% reduction. The total local secured assessed value actually increased by 2.26%. However, the State assessed property decreased by 7.18%, which is what brought the entire assessed values to the negative 0.73%.

The new PG&E power plant was put into operation in December 2010 and has had a positive effect on the County property tax roll. In 2013-14, the PG&E power plant will generate $5,014,222 in property taxes for the General Fund; that amount equals 42% of the total General Fund's current secured, unsecured, and unitary property taxes, excluding supplemental property taxes. The County Board of Supervisors has been fiscally conservative with the use of these new funds, in order to build up a reserve and to prepare for contingencies. The Board recognizes the State's fiscal problems; it is the Board's goal to ensure the County weathers the economic downturn, and that needed services are still available for our citizens.

Making sound business decisions, the County Board of Supervisors is funding the County's OPEB liability annually. A contribution rate has been built into the monthly payroll calculation and funds are being set aside. As soon as a trustee is selected those funds will be moved to an irrevocable trust. It is anticipated that this financial move will reduce the County's outstanding liability. Further, the County has a limited OPEB liability; its only obligation is for a small contribution for retiree health insurance. Eligible employees hired prior to January 1, 2013, receive $252 per month towards health insurance. Eligible employees hired after December 31, 2012, will receive the minimum PEMHCA (Public Employees' Medical and Hospital Care Act) amount, which is currently $119 per month.

Additional negotiated adjustments to employee salary and benefit plans will reduce the County's on-going future employee expenses. These savings result from reductions in retirement benefits, a move from in-lieu plans to Section 125 cafeteria plans, changes in the vacation and sick leave benefits, etc.

The County is also taking advantage of the low interest rates and refinancing outstanding loans when it is beneficial for the County. During 2011-12 the County refinanced the CalPERS Safety Side Fund obligation. The County was paying approximately 7.75% for the Safety Side Fund and was able to refinance the obligation at 3.75%. These savings will directly benefit the County General Fund.

Colusa County routinely has one of the highest unemployment rates in the State, and due to the economy and severe financial conditions it is worse than usual. These circumstances have put an additional burden on the services we provide our citizens and a strain on our resources. We do not expect the State's financial issues to be resolved within the next budget year; we expect the next couple years to be even more difficult as the State continues to "realign" services to the local level. Consequently, we are taking steps and considering these possibilities when adopting our County budget. Colusa County is committed to providing the services needed by our citizens, while maintaining conservative financial management practices to avoid detrimental effects on our financial structure, and the viability of our County.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Colusa County Auditor-Controller, Peggy Scroggins, 546 Jay Street, Suite 202, Colusa, CA 95932; (530) 458-0400.

Basic Financial Statements

- **Government-Wide Financial Statements**

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COUNTY OF COLUSA
Statement of Net Position
June 30, 2013

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	$ 33,110,926	$ 671,869	$ 33,782,795
Receivables:			
Accounts	95,771	146,640	242,411
Intergovernmental	2,490,921	10,000	2,500,921
Interest	65,812	1,321	67,133
Taxes	460,645	-	460,645
Prepaid costs	2,138,362	-	2,138,362
Due from other agencies	28,737	-	28,737
Inventory	167,182	-	167,182
Restricted cash and investments	46,805	-	46,805
Loans receivable	6,507,059	-	6,507,059
Net pension asset	2,271,989	-	2,271,989
Capital assets:			
Non-depreciable	1,570,025	-	1,570,025
Depreciable, net	43,722,515	117,962	43,840,477
Total capital assets	45,292,540	117,962	45,410,502
Total Assets	92,676,749	947,792	93,624,541
LIABILITIES			
Accounts payable	1,198,832	40,737	1,239,569
Interest payable	3,042	-	3,042
Deposits payable	10,300	-	10,300
Unearned revenue	6,690	-	6,690
Accrued claims liability	1,087,582	-	1,087,582
Long-term liabilities:			
Due within one year	1,088,181	18,017	1,106,198
Due in more than one year	7,008,559	2,900,458	9,909,017
Total Liabilities	10,403,186	2,959,212	13,362,398
NET POSITION			
Net investment in capital assets	43,671,058	117,962	43,789,020
Restricted for:			
General government	8,243,413	-	8,243,413
Public protection	5,166,574	-	5,166,574
Public ways & facilities	12,408,167	-	12,408,167
Health & sanitation	5,794,497	-	5,794,497
Public assistance	2,284,403	-	2,284,403
Education	413,962	-	413,962
Recreation & culture	4,527	-	4,527
Closure maintenance	-	397,753	397,753
Unrestricted	4,286,962	(2,527,135)	1,759,827
Total Net Position	$ 82,273,563	$ (2,011,420)	$ 80,262,143

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Activities
For the Year Ended June 30, 2013

		Program Revenues		
Functions/Programs:	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**
Governmental activities:				
General government	$ 4,206,360	$ 996,595	$ 864,861	-
Public protection	18,418,835	2,524,716	10,459,836	353,381
Public ways and facilities	5,061,228	18,692	3,755,190	-
Health and sanitation	4,210,251	506,060	7,751,434	-
Public assistance	11,770,282	365,320	6,333,334	-
Education	1,183,355	3,837	32,970	-
Recreation and culture	73,820	-	-	-
Interest on long-term debt	214,495	-	-	-
Total Governmental Activities	45,138,626	4,415,220	29,197,625	353,381
Business-type activities:				
Solid waste	1,215,556	1,386,883	10,000	-
Airport	531,587	-	-	-
Total Business-Type Activities	1,747,143	1,386,883	10,000	-
Total	$ 46,885,769	$ 5,802,103	$ 29,207,625	$ 353,381

General revenues:
Taxes:
Property taxes
Sales and use taxes
Franchise taxes
Aviation taxes
Tobacco settlement
Interest and investment earnings
Miscellaneous

Total General Revenues

Change in Net Position

Net Position - Beginning

Cumulative effect of a change in accounting principle

Net Position - Beginnning, Restated

Net Position - Ending

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	**Business-Type Activities**	**Total**
$ (2,344,904)	$ -	$ (2,344,904)
(5,080,902)	-	(5,080,902)
(1,287,346)	-	(1,287,346)
4,047,243	-	4,047,243
(5,071,628)	-	(5,071,628)
(1,146,548)	-	(1,146,548)
(73,820)	-	(73,820)
(214,495)	-	(214,495)
(11,172,400)	-	(11,172,400)
-	181,327	181,327
-	(531,587)	(531,587)
-	(350,260)	(350,260)
(11,172,400)	(350,260)	(11,522,660)
16,609,969	-	16,609,969
1,468,675	-	1,468,675
473,221	600	473,821
-	41,780	41,780
75,000	-	75,000
807,385	58,742	866,127
1,921,892	465,787	2,387,679
21,356,142	566,909	21,923,051
10,183,742	216,649	10,400,391
72,175,526	(2,228,069)	69,947,457
(85,705)	-	(85,705)
72,089,821	(2,228,069)	69,861,752
$ 82,273,563	$ (2,011,420)	$ 80,262,143

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Basic Financial Statements

- **Fund Financial Statements**

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COUNTY OF COLUSA
Balance Sheet
Governmental Funds
June 30, 2013

	General Fund	Public Works	Health and Human Services	Road District	Migrant Farm Housing
ASSETS					
Cash and investments	$ 9,454,014	$ 5,071,848	$ 150	$ 6,399,951	$ 10,244
Receivables:					
Accounts	35,196	7,452	1,978	-	314
Intergovernmental	434,761	419,535	145,577	3,281	401,793
Interest	15,165	9,726	-	12,186	-
Taxes	324,026	-	-	-	-
Prepaid costs	27,435	-	-	-	-
Due from other funds	44,892	-	-	-	-
Inventory	4,736	162,446	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	75	407	-	-
Total Assets	$10,340,225	$ 5,671,082	$ 148,112	$ 6,415,418	$ 412,351
LIABILITIES					
Accounts payable	$ 644,467	$ 99,313	$ 152,872	$ -	$ 36,469
Interest payable	-	-	-	-	591
Deposits payable	50	-	-	-	10,250
Due to other funds	-	-	185,940	-	328,493
Unearned revenue	4,272	2,418	-	-	-
Total Liabilities	648,789	101,731	338,812	-	375,803
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	246,521	247,026	112,105	3,281	171,243
Total Deferred Inflows of Resources	246,521	247,026	112,105	3,281	171,243
FUND BALANCES					
Nonspendable	78,150	162,486	150	-	-
Restricted	1,756,527	-	-	6,181,675	-
Committed	-	5,159,839	-	230,462	-
Assigned	7,610,266	-	-	-	-
Unassigned	(28)	-	(302,955)	-	(134,695)
Total Fund Balances (Deficits)	9,444,915	5,322,325	(302,805)	6,412,137	(134,695)
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$10,340,225	$ 5,671,082	$ 148,112	$ 6,415,418	$ 412,351

The notes to the basic financial statements are an integral part of this statement.

Premiere Mushroom 12EDOC8491	Other Governmental Funds	Total
$ -	$ 12,174,719	$ 33,110,926
-	50,831	95,771
29,566	1,056,408	2,490,921
-	28,735	65,812
-	136,619	460,645
-	57,880	85,315
-	1,444,853	1,489,745
-	-	167,182
-	46,805	46,805
4,600,000	1,906,577	6,507,059
$ 4,629,566	$ 16,903,427	$ 44,520,181
$ 8,886	$ 256,825	$ 1,198,832
8	2,443	3,042
-	-	10,300
11,109	935,466	1,461,008
-	-	6,690
20,003	1,194,734	2,679,872
29,566	94,487	904,229
29,566	94,487	904,229
-	58,390	299,176
4,579,997	15,994,649	28,512,848
-	191,368	5,581,669
-	-	7,610,266
-	(630,201)	(1,067,879)
4,579,997	15,614,206	40,936,080
$ 4,629,566	$ 16,903,427	$ 44,520,181

COUNTY OF COLUSA
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position - Governmental Activities
June 30, 2013

Total Fund Balance - Total Governmental Funds	$40,936,080
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheets.	45,292,540
The net pension asset pertaining to governmental funds is not a current financial resource and therefore, is not recorded in the governmental funds balance sheets.	2,271,989
Other long-term assets are not available to pay for current period expenditures and therefore, are not reported as unavailable revenue in the governmental funds.	904,229
Certain liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds.	
Certificates of participation	(584,000)
Loans payable	(532,890)
Pension obligation bonds	(2,414,600)
Capital leases	(535,355)
Compensated absences	(1,670,945)
Net OPEB obligation	(2,358,950)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.	965,465
Net Position of Governmental Activities	$82,273,563

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF COLUSA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2013

	General Fund	Public Works	Health and Human Services	Road District	Migrant Farm Housing
REVENUES					
Taxes	$17,283,695	$ 1,052	$ -	$ 1,095,573	$ -
Licenses and permits	604,996	14,154	149,900	-	-
Fines and forfeitures	890,001	-	-	-	-
Use of money and property	208,312	89,026	1,120	120,487	167,107
Intergovernmental revenues	4,429,790	2,568,535	447,634	10,968	353,208
Charges for services	1,352,589	7,972	71,570	-	-
Other revenues	1,278,057	114,402	59,248	-	21,682
Total Revenues	26,047,440	2,795,141	729,472	1,227,028	541,997
EXPENDITURES					
Current:					
General government	3,592,572	-	-	-	693,846
Public protection	15,926,802	-	-	-	-
Public ways and facilities	-	2,800,451	-	-	-
Health and sanitation	-	-	1,648,299	-	-
Public assistance	175,637	-	4,339,644	-	-
Education	1,148,968	-	-	-	-
Recreation and culture	10,230	-	-	-	-
Debt service:					
Principal	488,872	47,800	-	-	-
Interest and other charges	130,956	8,830	-	-	-
Capital outlay	560,844	1,614,572	22,337	-	-
Total Expenditures	22,034,881	4,471,653	6,010,280	-	693,846
Excess of Revenues Over (Under) Expenditures	4,012,559	(1,676,512)	(5,280,808)	1,227,028	(151,849)
OTHER FINANCING SOURCES (USES)					
Transfers in	1,776,719	2,639,226	5,015,697	117,090	-
Transfers out	(3,850,050)	-	-	-	(563)
Total Other Financing Sources (Uses)	(2,073,331)	2,639,226	5,015,697	117,090	(563)
Net Change in Fund Balances	1,939,228	962,714	(265,111)	1,344,118	(152,412)
Fund Balances (Deficits) - Beginning	7,505,687	4,348,731	(37,694)	5,068,019	17,717
Change in inventory on purchases method	-	10,880	-	-	-
Fund Balances (Deficits) - Ending	$ 9,444,915	$ 5,322,325	$ (302,805)	$ 6,412,137	$ (134,695)

The notes to the basic financial statements are an integral part of this statement.

Premiere Mushroom 12EDOC8491	Other Governmental Funds	Total
$ -	$ 193,525	$ 18,573,845
-	318,908	1,087,958
-	504,031	1,394,032
14,232	408,144	1,008,428
4,640,974	17,019,443	29,470,552
-	217,585	1,649,716
-	553,176	2,026,565
4,655,206	19,214,812	55,211,096
56,636	437,448	4,780,502
-	1,384,493	17,311,295
-	1,239,424	4,039,875
-	6,119,215	7,767,514
-	2,559,788	7,075,069
-	-	1,148,968
-	63,691	73,921
-	265,150	801,822
-	74,709	214,495
-	149,478	2,347,231
56,636	12,293,396	45,560,692
4,598,570	6,921,416	9,650,404
8	5,536,114	15,084,854
(18,581)	(11,294,725)	(15,163,919)
(18,573)	(5,758,611)	(79,065)
4,579,997	1,162,805	9,571,339
-	14,451,401	31,353,861
-	-	10,880
$ 4,579,997	$ 15,614,206	$ 40,936,080

COUNTY OF COLUSA
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2013

Net Change in Fund Balances - Total Governmental Funds	$ 9,571,339
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Expenditures for capital outlay	2,347,231
Less current year depreciation	(1,946,961)
Various adjustments affecting capital assets (including capital contribution and write-offs)	25,395
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the net cost of the capital assets disposed. Proceeds from the sale of capital assets were $30,092.	(104,359)
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	
Principal retirements	801,822
Some revenues reported in the statement of activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore are not reported as revenues in the governmental funds.	
Change in unavailable revenue	204,642
Measurement focus adjustment for inventory reported using the purchases method in the governmental funds and reported using the consumption method in the Statement of Activities.	10,880
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	
Change in accounts payable	363,877
Change in compensated absences	(192,300)
Change in net OPEB obligation	(529,409)
Amortization of net pension asset	(507,908)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.	139,493
Change in Net Position of Governmental Activities	$ 10,183,742

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Net Position
Proprietary Funds
June 30, 2013

	Business-Type Activities Enterprise Funds			Governmental Activities
	Solid Waste	Airport	Totals	Internal Service Funds
ASSETS				
Current Assets:				
Cash and investments	$ 480,426	$ 191,443	$ 671,869	$ -
Receivables:				
Accounts	112,006	34,634	146,640	-
Intergovernmental	10,000	-	10,000	-
Interest	986	335	1,321	-
Prepaid costs	-	-	-	2,053,047
Total Current Assets	603,418	226,412	829,830	2,053,047
Noncurrent Assets:				
Capital assets:				
Depreciable, net	115,634	2,328	117,962	-
Total Noncurrent Assets	115,634	2,328	117,962	-
Total Assets	719,052	228,740	947,792	2,053,047
LIABILITIES				
Current Liabilities:				
Accounts payable	552	40,185	40,737	-
Claims payable	-	-	-	1,087,582
Compensated absences	17	-	17	-
Closure/postclosure	18,000	-	18,000	-
Total Current Liabilities	18,569	40,185	58,754	1,087,582
Noncurrent Liabilities:				
Compensated absences	435	-	435	-
Closure/postclosure	2,892,774	-	2,892,774	-
Net OPEB obligation	7,249	-	7,249	-
Total Noncurrent Liabilities	2,900,458	-	2,900,458	-
Total Liabilities	2,919,027	40,185	2,959,212	1,087,582
NET POSITION				
Investment in capital assets	115,634	2,328	117,962	-
Restricted for closure maintenance	397,753	-	397,753	-
Unrestricted	(2,713,362)	186,227	(2,527,135)	965,465
Total Net Position (Deficit)	$ (2,199,975)	$ 188,555	$ (2,011,420)	$ 965,465

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2013

	Business-Type Activities Enterprise Funds			Governmental Activities
	Solid Waste	Airport	Totals	Internal Service Funds
OPERATING REVENUES				
Charges for services	$ 1,386,883	$ -	$ 1,386,883	$ 1,163,029
Total Operating Revenues	1,386,883	-	1,386,883	1,163,029
OPERATING EXPENSES				
Salaries and benefits	53,130	9,636	62,766	-
Services and supplies	1,154,717	520,784	1,675,501	272,379
Claims expense	-	-	-	837,225
Depreciation	7,709	1,167	8,876	-
Total Operating Expenses	1,215,556	531,587	1,747,143	1,109,604
Operating Income (Loss)	171,327	(531,587)	(360,260)	53,425
NON-OPERATING REVENUES (EXPENSES)				
Taxes	600	41,780	42,380	-
Intergovernmental revenue	10,000	-	10,000	-
Interest income	10,658	48,084	58,742	7,003
Other revenues	1,250	464,537	465,787	-
Total Non-Operating Revenues (Expenses)	22,508	554,401	576,909	7,003
Income (Loss) Before Transfers	193,835	22,814	216,649	60,428
Transfers in	-	-	-	79,065
Transfers out	-	-	-	-
Change in Net Position	193,835	22,814	216,649	139,493
Total Net Position (Deficits) - Beginning	(2,393,810)	165,741	(2,228,069)	825,972
Total Net Position (Deficits) - Ending	$ (2,199,975)	$ 188,555	$ (2,011,420)	$ 965,465

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2013

	Business-Type Activities Enterprise Funds			Governmental Activities
	Solid Waste	Airport	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	$ 1,383,194	$ 107	$ 1,383,301	$ 1,163,029
Payments to suppliers	(1,261,031)	(482,341)	(1,743,372)	(1,170,032)
Payments to employees	(52,512)	(9,636)	(62,148)	-
Net Cash Provided (Used) by Operating Activities	69,651	(491,870)	(422,219)	(7,003)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	600	41,780	42,380	-
Other revenues received	1,250	464,537	465,787	-
Transfers to other funds	-	-	-	(8,000)
Net Cash Provided (Used) by Noncapital Financing Activities	1,850	506,317	508,167	(8,000)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	12,934	49,029	61,963	7,003
Net Cash Provided (Used) by Investing Activities	12,934	49,029	61,963	7,003
Net Increase (Decrease) in Cash and Cash Equivalents	84,435	63,476	147,911	(8,000)
Balances - Beginning	395,991	127,967	523,958	8,000
Balances - Ending	$ 480,426	$ 191,443	$ 671,869	$ -
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	$ 171,327	$ (531,587)	$ (360,260)	$ 53,425
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	7,709	1,167	8,876	-
Decrease (increase) in:				
Accounts receivable	(3,689)	107	(3,582)	-
Prepaid costs	6,000	477	6,477	(146,588)
Increase (decrease) in:				
Accounts payable	(151,296)	37,966	(113,330)	-
Claims payable	-	-	-	86,160
Compensated absences	(1,011)	-	(1,011)	-
Closure/postclosure costs	38,982	-	38,982	-
Net OPEB obligation	1,629	-	1,629	-
Net Cash Provided (Used) by Operating Activities	$ 69,651	$ (491,870)	$ (422,219)	$ (7,003)

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2013

	Investment Trust Funds	Agency Funds
ASSETS		
Cash and investments	$28,250,616	$ 675,846
Taxes receivable	-	1,847,333
Total Assets	28,250,616	2,523,179
LIABILITIES		
Due to other funds	$ -	$ 28,737
Agency obligations	-	2,494,442
Total Liabilities	-	2,523,179
NET POSITION		
Net position held in trust for investment pool participants	$28,250,616	$ -

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2013

	Investment Trust Funds
ADDITIONS	
Contributions to investment pool	$87,600,168
Total Additions	87,600,168
DEDUCTIONS	
Distributions from investment pool	91,500,961
Total Deductions	91,500,961
Change in Net Position	(3,900,793)
Net Position - Beginning	32,151,409
Net Position - Ending	$28,250,616

The notes to the basic financial statements are an integral part of this statement.

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Basic Financial Statements

- **Notes to Basic Financial Statements**

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NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of County of Colusa (County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a countywide basis including law and justice, education, detention, social, health, road construction, road maintenance, transportation, park and recreation facilities, elections and records, communications, planning, zoning, and tax collection.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Colusa, Auditor-Controller's Office, 546 Jay Street, Colusa, CA 95932.

Blended Component Units

Special Districts Governed by the Board of Supervisors - The County Board of Supervisors is the governing body of a number of special purpose district funds. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees of these special districts. As an integral part of the County, these special districts are reported as nonmajor special revenue funds in the County's financial statements.

Almond Paradise Lighting	Walnut Ranch #2 & #3 Lighting
Thompson Street Lighting	CSA #1 Century Ranch
Cross Creek/Whisper Creek Lighting	CSA #2 Stonyford
Walnut Ranch #1 Lighting	CSA #2 Reserve Stonyford

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

Joint Agencies

The County is a participant in Trindel Insurance Fund (Trindel) the purpose of which is to provide for the creation and operation of a common risk sharing and insurance purchasing pool to be used to meet the obligations of the member counties to provide Worker's Compensation benefits for their employees and to provide public liability and property damage insurance for its members. Trindel is governed by a Joint Powers Agreement between the member counties pursuant to Article 1 (commencing with Section 6500), Chapter 5 of Division 7, Title 1 of the Government Code of California. Complete audited financial statements can be obtained from their office at P.O. Box 2069, Weaverville, CA 96093. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

The County is a member of the California State Association of Counties Excess Insurance Authority (CSAC). CSAC is a joint powers authority organized for the purpose of developing and funding excess insurance programs for member counties. CSAC operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. CSAC is under the control and direction of a board of directors consisting of representatives of the fifty member counties. Complete audited financial statements can be obtained from CSAC's office at 75 Iron Point Circle, Suite 200, Folsom, California 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Government-Wide Financial Statements (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down are included in the program expense reported for individual functions and activities. Program revenues include 1) charges paid by the recipients of goods and services offered by the program, 2) operating grants and contributions and 3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories, each is displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as general government, public protection, health and sanitation, public assistance, education, and recreation services.

- The Public Works fund is a special revenue fund used to account for revenues and expenditures for streets and road maintenance and expansion. Funding comes primarily from state highway users taxes and state and federal highway improvement grants.

- The Health and Human Services fund is a special revenue fund used to account for revenues and expenditures related to health and human services. Funding comes primarily from state grants.

- The Road District fund is a special revenue fund used to account for revenues and expenditures for the Road District. Funding comes primarily from property taxes.

- The Migrant Farm Housing fund is a special revenue fund used to account for revenues and expenditures for the Migrant Farm Housing. Funding comes primarily from state and federal grants.

- The Premiere Mushroom 12EDOC8491 fund is a special revenue fund used to account for grant revenue and loans to Premiere Mushroom. Funding comes primarily from federal grant revenues.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

The County reports the following major proprietary funds:

- The Solid Waste fund is an enterprise fund used to account for solid waste activity.
- The Airport fund is an enterprise fund used to account for airport activity.

The County reports the following additional fund types:

- Internal Service Funds account for the County's self-insurance program, which provide services to other departments on a cost reimbursement basis.
- The Investment Trust Funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of three separate funds: School Districts, Special Districts governed by Local Boards and Courts. The County is obligated to disburse monies from these funds on demand.
- Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include:

  Accrued County Trust Funds - Accounts for property tax receipts awaiting apportionment to other local government agencies and investment earnings awaiting apportionment to other local government agencies and County Departmental Agency funds which account for all assets under the control of County departments which are held in a fiduciary capacity.

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting and Measurement Focus (Continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within thirty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary funds include trust funds and agency funds. All trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds are reported using the accrual basis of accounting to recognize receivables and payables.

D. Non-Current Governmental Assets/Liabilities

Non-current governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide statement of net position.

E. Cash, Cash Equivalents and Investments

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in accordance with the California Government Code and the County's investment policy.

Investment transactions are recorded on the trade date. Investments are reported at fair value which is determined using selected bases annually. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Corporate notes are valued by the safekeeping institution and by the County brokerage firm. Cash deposits are reported at carrying amount which reasonably estimates fair value. Managed funds not listed on an established market are reported at the estimated fair value as determined by the respective fund managers based on quoted sales prices of the underlying securities.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Cash, Cash Equivalents and Investments (Continued)

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Amortized premiums and accreted discounts, accrued interest, and realized gains and losses, net of expenses, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements, as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2013, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General Fund per County Policy. Income from non-pooled investments is recorded based on the specific investments held by the fund. The interest income is recorded in the fund that earned the interest.

For purposes of the accompanying statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased including cash with fiscal agent and restricted cash, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Restricted Cash and Investments

Restricted assets in the governmental funds represent cash and investments held in the ABCD Fund for Food Stamp Program of $46,805.

G. Receivables

Receivables for governmental activities consist mainly of accounts, intergovernmental, interest and taxes. Receivables in business-type activities consist mainly of user fees and interest earnings. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

H. Other Assets

Inventory

Inventories are stated at average cost for governmental funds. Inventory recorded by governmental funds includes materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Loans Receivable

For the purpose of the governmental fund financial statements, special revenue fund expenditures relating to long-term loans receivable arising from mortgage subsidy programs are charged to operations upon funding and the loans receivable are recorded. The balance of the long-term receivable includes loans that may be forgiven if certain terms and conditions of the loans are met.

J. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks and similar items) are defined by the County as all land regardless of cost and assets with a cost of more than $5,000 for structures and improvements and equipment, and $50,000 for infrastructure and an estimated useful life of more than one year. Capital assets are recorded at historical or estimated historical cost if actual historical cost is unavailable. Contributed capital assets are recorded at their estimated fair market value at the date of donation.

Capital assets used in operations are depreciated or amortized using the straight line method over the assets estimated useful life in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

Depreciable Asset	Estimated Lives
Equipment	3-25 years
Structures and improvements	5-50 years
Infrastructure	20-75 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

K. Property Tax

The State of California's (State) Constitution Article XIIIA provides that the combined maximum property tax rate on any given property may not exceed 1 percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value, as defined by Article XIIIA, and may be adjusted by no more than 2 percent per year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 percent tax levy among the County, cities, school districts, and other districts.

The County of Colusa is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Property Tax (Continued)

The County levies, bills, and collects taxes as follows:

	Secured	Unsecured
Valuation/lien dates	January 1	January 1
Due Dates	November 1 (1st installment) February 1 (2nd installment)	July 1
Delinquent dates	December 10 (1st installment) April 10 (2nd installment)	August 31

The County of Colusa apportions secured property tax revenue in accordance with the alternate methods of distribution, the "Teeter Plan", as prescribed by Section 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County allocates to local taxing agencies 100 percent of the secured property taxes billed. In return, the County retains penalties and interest on delinquent secured taxes in the Tax Loss Reserve Fund (TLRF). The primary purpose of TLRF is to cover losses that may occur as a result of special sales of tax-defaulted property.

The County is legally required to maintain a minimum balance of 1% of the annual taxes levied on properties participating in the Teeter Plan. The balance in the TLRF was $351,569 at June 30, 2013. The County's management believes that any ownership rights to the TLRF the County may have are effective only upon a Board approved transfer or to the extent of losses related to the sale of tax defaulted property. Amounts in the TLRF are considered to be held in a custodial capacity for the participants in the County's Teeter Plan and accounted for in an agency fund.

L. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not in spendable form.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

N. Compensated Absences

It is the County's policy to permit employees to accumulate a limited amount of earned but unused vacation leave. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2013, the County did not have any deferred outflows of resources.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under the modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

P. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Q. Implementation of Governmental Accounting Standards Board Statements (GASB)

The following Governmental Accounting Standards Board (GASB) Statements have been implemented, if applicable to the County of Colusa, in the current financial statements.

Statement No. 60, Accounting and Financial Reporting for Service Concession Arrangements. This statement improves financial reporting by addressing issues related to service concession arrangements.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Implementation of Governmental Accounting Standards Board Statements (GASB) (Continued)

Statement No. 61, The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34. The statement clarifies the reporting of equity interest in legally separate organizations and requires the primary government to report its equity interest in a component unit as an asset.

Statement No. 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements. This statement improves reporting by contributing to GASB's efforts to codify all sources of generally accepted accounting principles for state and local governments so that they derive from a single source.

Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position. This statement provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources.

Statement No. 65, Items Previously Reported as Assets and Liabilities. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

Statement No. 66, Technical Corrections - 2012 - an amendment of GASB Statements No. 10 and No. 62. This statement improved accounting and financial reporting for a governmental financial reporting entity by resolving conflicting guidance that resulted from the issuance of GASB Statements No. 54 and No. 62.

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Restatement of Net Position

Adjustments resulting from errors or a change to comply with provisions of the accounting standards are treated as adjustments to prior periods. Accordingly, the County reports these changes as restatements of beginning net position. During the current year the County implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position and GASB Statement No. 65, Items Previously Reported as Assets and Liabilities. The County recorded a cumulative effect of a change in accounting principle for the unamortized costs of issuance.

The impact of the restatements on the net position on the governmental activities financial statements as previously reported is presented below:

	Governmental Activities
Net Position, June 30, 2012, as previously reported	$ 72,175,526
Adjustment associated with:	
Cumulative effect of a change in accounting principle	(85,705)
Total Adjustments	(85,705)
Net Position, July 1, 2012, as restated	$ 72,089,821

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

B. Deficit Fund Balance/Net Position

The following major special revenue funds had a deficit fund balance. These deficits are the result of timing differences for revenue accruals.

Health and Human Services fund	$ 302,805
Migrant Farm Housing	134,695

The following major enterprise fund had a deficit net position. This deficit is expected to be eliminated through future debt retirement and increased revenues.

Solid Waste fund	$ 2,199,975

The following nonmajor governmental funds had deficit fund balances. These deficit balances are the result of timing differences in revenue accruals or are expected to be eliminated in future years through cost containment.

Welfare Administration - Cash fund	$ 98,454
Welfare Administration fund	138,882
CSA #1 Century Ranch fund	33,075
CSA #2 Stonyford	332,044

C. Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At June 30, 2013, the County does not expect to incur a liability.

NOTE 3: CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all County school districts, various districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County's investment policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

The Treasury Oversight Committee and the Board of Supervisors monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Treasury Oversight Committee and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as an Investment Trust Fund which does not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled $28,250,616 at June 30, 2013.

A. Financial Statement Presentation

As of June 30, 2013, the County's cash and investments are reported in the financial statements as follows:

Primary government	$ 33,829,600
Investment trust funds	28,250,616
Agency funds	675,846
Total Cash	$ 62,756,062

As of June 30, 2013, the County's cash and investments consisted of the following:

Cash:	
Cash on hand	$ 326,812
Deposits in Treasurer's Pool (less outstanding warrants)	24,035,981
Total Cash	24,362,793
Investments:	
In Treasurer's Pool	38,393,269
Total Investments	38,393,269
Total Cash and Investments	$ 62,756,062

B. Cash

At year end, the carrying amount of the County's cash deposits (including amount in checking accounts and money market accounts) was $24,035,981 and the bank balance was $26,792,362. The difference between the bank balance and the carrying amount represents outstanding warrants and deposits in transit. In addition, the County had cash on hand of $326,812.

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

B. Cash (Continued)

Custodial Credit Risk For Deposits - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than $250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first $250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits in excess of the $250,000 insured amount are collateralized.

C. Investments

The County's investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law. Under the provisions of the County's investment policy the County may invest or deposit in the following:

Local Agency Bonds
United State Treasury notes, bonds, bills or certificates of indebtedness
California State Registered Warrants, Treasury Notes and Bonds
Local Agency Obligations
Securities of the Federal Government or its Agencies
Banker's Acceptances
Commercial Paper
Negotiable Certificates of Deposit
Repurchase Agreements
Reverse Repurchase Agreements
Medium Term Corporate Notes
Shares of beneficial interest
Pass-Through Security
Local Agency Investment Fund

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. To limit the exposure to fair value losses from increases in interest rates, the County's investment policy limits investment maturities to a term appropriate to the need for funds so as to permit the County to meet all projected obligations.

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

As of June 30, 2013, the County had the following investments:

	Interest Rates	Maturities 0-1 year	1-5 years	Over 5 years	Fair Value	Weighted Average Maturity (Years)
Pooled Investments						
Municipal Bonds	2.75-6.65%	$ -	$ -	$ 4,712,264	$ 4,712,264	9.17
LAIF	Variable	33,681,005	-	-	33,681,005	-
Total Pooled Investments		33,681,005	-	4,712,264	38,393,269	1.13
Total Investments		$ 33,681,005	$ -	$ 4,712,264	$ 38,393,269	1.13

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's investment policy sets specific parameters by the type of investment to be met at the time of purchase. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year end for each investment type.

Investment Type	Minimum Legal Rating	Standard & Poor's Rating	Moody's Rating	% of Portfolio
Municipal Bonds	N/A	AAA	Aaa	12.27%
LAIF	N/A	Unrated	Unrated	87.73%
Total				100.00%

Custodial Credit Risk for Investments - Custodial credit risk for investments is the risk that, in the event of the failure of a depository institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County requires that all of its managed investments be held in safekeeping by the Treasurer's bank or its safekeeping agent. At June 30, 2013, the County's investment pool had no securities exposed to custodial credit risk.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer. At June 30, 2013, the County did not have any investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5 percent or more of total County investments.

D. Investment in External Investment Pools

Investment in Local Agency Investment Fund - The County of Colusa is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code and is managed by the Treasurer of the State of California. The Local Investment Advisory Board (LAIF Board) has oversight responsibility for LAIF. The LAIF Board consists of five members as designated by State statute.

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

D. Investment in External Investment Pools (Continued)

Investments in LAIF are available on demand and are stated at amortized cost, which approximates fair value. The fair value of the County's position in the pool is the same as the value of the pooled shares. At June 30, 2013 the County's investment position in LAIF was $33,681,005. The total amount invested by all public agencies in LAIF on that day was $58,828,474,533. Of that amount, 98.04% is invested in non-derivative financial products and 1.96% in structured notes and asset-backed securities.

E. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's Pool at June 30, 2013:

	Internal Participants	External Participants	Total Pool
Statement of Net Position			
Cash on hand	$ 326,812	$ -	$ 326,812
Deposits (less outstanding warrants)	24,035,981	-	24,035,981
Investments	10,142,653	28,250,616	38,393,269
Net Position at June 30, 2013	$ 34,505,446	$ 28,250,616	$ 62,756,062
Statement of Changes in Net Position			
Net position at July 1, 2012	$ 30,402,461	$ 32,151,409	$ 62,553,870
Net changes in investments by pool participants	4,102,985	(3,900,793)	202,192
Net Position at June 30, 2013	$ 34,505,446	$ 28,250,616	$ 62,756,062

NOTE 4: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2013, was as follows:

	Balance July 1, 2012	Additions	Retirements	Transfers/ Adjustments	Balance June 30, 2013
Governmental Activities					
Capital Assets, Not Being Depreciated:					
Land	$ 608,717	$ -	$ -	$ -	$ 608,717
Construction in progress	1,147,666	1,582,425	-	(1,768,783)	961,308
Total Capital Assets, Not Being Depreciated	1,756,383	1,582,425	-	(1,768,783)	1,570,025
Capital Assets, Being Depreciated:					
Structures and improvements	21,827,184	-	(19,364)	(11,181)	21,796,639
Equipment	8,890,595	768,792	(811,260)	271,205	9,119,332
Software	339,385	-	-	-	339,385
Infrastructure	39,115,885	-	-	1,508,188	40,624,073
Total Capital Assets, Being Depreciated	70,173,049	768,792	(830,624)	1,768,212	71,879,429
Less Accumulated Depreciation For:					
Structures and improvements	(11,079,639)	(633,563)	16,770	11,181	(11,685,251)
Equipment	(6,653,301)	(484,961)	709,495	-	(6,428,767)
Software	(202,963)	(15,958)	-	-	(218,921)
Infrastructure	(9,011,496)	(812,479)	-	-	(9,823,975)
Total Accumulated Depreciation	(26,947,399)	(1,946,961)	726,265	11,181	(28,156,914)
Total Capital Assets, Being Depreciated, Net	43,225,650	(1,178,169)	(104,359)	1,779,393	43,722,515
Governmental Activities Capital Assets, Net	$ 44,982,033	$ 404,256	($ 104,359)	$ 10,610	$ 45,292,540

	Balance July 1, 2012	Additions	Retirements	Balance June 30, 2013
Business-Type Activities				
Capital Assets, Being Depreciated:				
Structures and improvements	$ 295,857	$ -	$ -	$ 295,857
Equipment	72,918	-	-	72,918
Total Capital Assets, Being Depreciated	368,775	-	-	368,775
Less Accumulated Depreciation For:				
Structures and improvements	(172,515)	(7,709)	-	(180,224)
Equipment	(69,422)	(1,167)	-	(70,589)
Total Accumulated Depreciation	(241,937)	(8,876)	-	(250,813)
Total Capital Assets, Being Depreciated, Net	126,838	(8,876)	-	117,962
Business-Type Activities Capital Assets, Net	$ 126,838	($ 8,876)	$ -	$ 117,962

NOTE 4: CAPITAL ASSETS (CONTINUED)

Depreciation

Depreciation expense was charged to governmental functions as follows:

General government	$ 161,354
Public protection	424,599
Health and sanitation	127,091
Public assistance	248,756
Education	13,078
Public ways and facilities	972,083
Total Depreciation Expense - Governmental Functions	$ 1,946,961

Depreciation expense was charged to business-type functions as follows:

Solid Waste	$ 7,709
Airport	1,167
Total Depreciation Expense – Business-Type Functions	$ 8,876

Construction in Progress

Construction in progress related primarily to work performed on bridge projects and road projects.

NOTE 5: INTERFUND TRANSACTIONS

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2013:

	Due from Other Funds	Due to Other Funds
General fund	$ 44,892	$ -
Health and Human Services	-	185,940
Migrant Farm Housing	-	328,493
Premiere Mushroom 12EDOC8491	-	11,109
Nonmajor Governmental funds	1,444,853	935,466
Agency Funds	-	28,737
Total	$ 1,489,745	$ 1,489,745

NOTE 5: INTERFUND TRANSACTIONS (CONTINUED)

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, reimbursement of various County operations and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2013:

	Transfer In	Transfer Out
General Fund	$ 1,776,719	$ 3,850,050
Public Works	2,639,226	-
Health and Human Services	5,015,697	-
Road District	117,090	-
Migrant Farm Housing	-	563
Premiere Mushroom 12EDOC8491	8	18,581
Nonmajor Governmental Funds	5,536,114	11,294,725
Internal Service Funds	79,065	-
Total	$ 15,163,919	$ 15,163,919

NOTE 6: UNEARNED/UNAVAILABLE REVENUE

At June 30, 2013, components of unearned and unavailable revenues were as follows:

	Unearned	Unavailable	Total
General Fund			
State, Federal and other agency grant revenue receivable	$ -	$ 246,521	$ 246,521
STC training funds received in advance	4,272	-	4,272
Public Works			
State, Federal and other agency grant revenue receivable	-	247,026	247,026
Subdivision plan review fees received in advance	2,418	-	2,418
Health and Human Services			
State, Federal and other agency grant revenue receivable	-	112,105	112,105
Road District			
State grant revenue receivable	-	3,281	3,281
Migrant Farm Housing			
State and Federal grant revenue receivable	-	171,243	171,243
Premiere Mushroom 12EDOC8491			
State and Federal grant revenue receivable	-	29,566	29,566
Non major governmental funds			
State grant revenue receivable	-	94,487	94,487
Total Unearned/Unavailable Revenue	$ 6,690	$ 904,229	$ 910,919

NOTE 7: LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2013:

Type of Indebtedness	Balance July 1, 2012	Additions	Retirements	Balance June 30, 2013	Amounts Due Within One Year
Governmental Activities					
Certificates of Participation	$ 714,500	$ -	($ 130,500)	$ 584,000	$ 138,500
Loans	678,581	-	(145,691)	532,890	153,127
Pension Obligation Bonds	2,830,800	-	(416,200)	2,414,600	447,700
Capital Leases	644,786	-	(109,431)	535,355	115,408
Compensated Absences	1,478,645	1,359,348	(1,167,048)	1,670,945	233,446
Net OPEB Obligation	1,839,230	1,025,834	(506,114)	2,358,950	-
Total Governmental Activities	$ 8,186,542	$ 2,385,182	($2,474,984)	$ 8,096,740	$ 1,088,181
Business-Type Activities					
Compensated Absences	$ 1,463	$ 1,711	($ 2,722)	$ 452	$ 17
Net OPEB Obligation	5,620	3,185	(1,556)	7,249	-
Closure/Postclosure	2,871,792	61,057	(22,075)	2,910,774	18,000
Total Business-Type Activities	$ 2,878,875	$ 65,953	($ 26,353)	$ 2,918,475	$ 18,017

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The capital lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred. The net other postemployment benefit obligation for the governmental activities is generally liquidated by the fund where the accrued liability occurred.

Individual issues of debt payable outstanding at June 30, 2013, are as follows:

Governmental Activities

Certificates of Participation	
2009 Certificates of Participation issued December 16, 2009 in the amount of $1,071,300 and payable in annual installments of $115,800 to $155,800, with an interest rate of 5.15% and maturity on February 1, 2017. The certificates were used to refund 1993 Certificates of Participation that financed capital projects.	$ 584,000
Total Certificates of Participation	584,000
Loans:	
Westamerica Bank loan issued November 1, 2000 in the amount of $1,600,000 and payable in annual installments of $5,615 to $13,232, with an interest rate of 5.76% and maturity on November 1, 2015. The loan was used to finance the acquisition of the County Behavioral Health building.	359,027
GMAC loan issued July 11, 1978 in the amount of $125,000 and payable in annual installments of $1,097 to $5,398, with an interest rate of 5.00% and maturity on July 11, 2018. The loan was used for emergency drought relief for CSA #2 Stonyford.	30,763

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

Individual issues of debt payable outstanding at June 30, 2013, are as follows: (Continued)

Governmental Activities (Continued)

Loans: (Continued)	
California Department of Water Resources loan issued April 2, 2004 in the amount of $171,720 and payable in annual installments of $5,724, with an interest rate of 0.00% and maturity on July 1, 2038. The loan was used for CSA #2 water system improvements.	143,100
Total Loans	532,890
Pension Obligation Bonds:	
Pension Obligation Bonds issued May 7, 2013 in the amount of $2,830,800 and payable in semi-annual installments of $208,100 to $259,800, with an interest rate of 3.75% and maturity on June 30, 2018. These bonds were used to refund the Safety Side Fund obligation of the County to CalPERS and pay costs of issuance.	2,414,600
Total Pension Obligation Bonds	2,414,600
Total Governmental Activities	$ 3,531,490

Following is a schedule of debt payment requirements of governmental activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, capital leases which are reported in Note 8, landfill postclosure costs which are reported in Note 9 and net OPEB obligation which is reported in Note 13.

Governmental Activities

	Certificates of Participation		
Year Ended June 30	Principal	Interest	Total
2014	$ 138,500	$ 30,076	$ 168,576
2015	141,100	22,943	164,043
2016	148,600	15,677	164,277
2017	155,800	8,024	163,824
Total	$ 584,000	$ 76,720	$ 660,720

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Year Ended June 30	Loans		
	Principal	Interest	Total
2014	$ 153,127	$ 19,486	$ 172,613
2015	162,852	9,761	172,613
2016	78,576	971	79,547
2017	12,464	505	12,969
2018	11,391	-	11,391
2019-2023	28,620	-	28,620
2024-2028	28,620	-	28,620
2029-2033	28,620	-	28,620
2034-2048	28,620	-	28,620
Total	$ 532,890	$ 30,723	$ 563,613

Year Ended June 30	Pension Obligation Bonds		
	Principal	Interest	Total
2014	$ 447,700	$ 86,351	$ 534,051
2015	464,700	69,401	534,101
2016	482,200	51,812	534,012
2017	500,500	33,559	534,059
2018	519,500	14,610	534,110
Total	$ 2,414,600	$ 255,733	$ 2,670,333

NOTE 8: LEASES

Operating Leases

Rental expenses incurred under operating leases are not considered material.

Capital Leases

The County has entered into certain capital lease agreements under which the related structures and improvements will become the property of the County when all terms of the lease agreements are met.

	Stated Interest Rate	Present Value of Remaining Payments at June 30, 2013
Governmental activities	5.25%	$ 535,355
Total		$ 535,355

NOTE 8: LEASES (CONTINUED)

Capital Leases (Continued)

Structures and improvements and related accumulated depreciation under capital lease are as follows:

	Governmental Activities
Structures and improvements	$ 2,116,927
Less: accumulated depreciation	(776,204)
Net Value	$ 1,340,723

As of June 30, 2013, capital lease annual amortization is as follows:

Year Ended June 30	Governmental Activities
2014	$ 141,243
2015	141,243
2016	141,243
2017	141,243
2018	35,416
Total Requirements	600,388
Less Interest	(65,033)
Present Value of Remaining Payments	$ 535,355

NOTE 9: CLOSURE/POSTCLOSURE

The County of Colusa is responsible for one operating and one closed landfill site. State and federal laws and regulations require the County to perform certain closure and postclosure maintenance and monitoring functions at the site for 30 years after closure. GASB Statement No. 18 requires a portion of these closure and postclosure care costs be reported as an operating expense in each period based on landfill capacity used as of each statement of net position date.

The total liability of $2,910,774 is reported as closure/postclosure liability in the Solid Waste enterprise fund at June 30, 2013. Of this total liability, closure costs for Evans Road site is considered complete and therefore zero, and closure costs for Stonyford site is calculated based on usage of approximately 53 percent of total estimated site capacity and is $372,973. The corrective action liability for Evans Road is $1,259,500 and for Stonyford is $586,647. The remainder of the total liability is for postclosure. Evans Road postclosure costs are estimated at $30,785, based on usage of 100 percent and Stonyford postclosure costs are estimated at $660,869, based on usage of approximately 53 percent. The estimated remaining life of the landfill is 23 years.

The County will recognize the remaining estimated cost of closure as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2013. Actual costs may be higher due to inflation, change in technology, or changes in regulations.

NOTE 9: CLOSURE/POSTCLOSURE (CONTINUED)

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and postclosure care costs in the future. At June 30, 2013, net position of $373,071 was held for funding purposes for Stonyford Landfill and $24,682 was held for funding purposes for Evans Landfill. The County has approved a pledge of revenue to fund Evans Landfill postclosure costs, however the Solid Waste fund has a total deficit net position of $2,199,975. The County expects that future inflation costs will be paid from interest earnings on annual contributions to the closure reserve. However, if interest earnings are inadequate or additional postclosure care requirements are determined, (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from future tax revenue.

NOTE 10: NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

- Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes.

- Unrestricted net position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position is available, it is considered that restricted resources are used first, followed by the unrestricted resources.

Net Position Restricted by Enabling Legislation

The government-wide Statement of Net Position reports $34,713,296 of restricted net position, of which $977,140 is restricted by enabling legislation.

NOTE 11: FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2013, fund balance for governmental funds are made up of the following:

- Nonspendable fund balance - amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.

- Restricted fund balance - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

- Committed fund balance - amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision making authority for the County that can, by adoption of an ordinance commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.

- Assigned fund balance - amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose.

- Unassigned fund balance - the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2013, were distributed as follows:

	General	Public Works	Health & Human Services	Road District	Migrant Farm Housing	Premiere Mushroom 12EDOC8491	Other Govern-mental Funds	Total
Nonspendable:								
Imprest cash	$ 12,240	$ 40	$ 150	$ -	$ -	$ -	$ 510	$ 12,940
Inventory	4,736	162,446	-	-	-	-	-	167,182
Prepaid costs	27,435	-	-	-	-	-	57,880	85,315
Advances	5,000	-	-	-	-	-	-	5,000
Loan receivable	28,739	-	-	-	-	-	-	28,739
Subtotal	78,150	162,486	150	-	-	-	58,390	299,176
Restricted for:								
General	1,756,527	-	-	-	-	-	-	1,756,527
County roads	-	-	-	6,181,675	-	-	125,506	6,307,181
Premiere Mushroom	-	-	-	-	-	4,579,997	-	4,579,997
Behavioral Health	-	-	-	-	-	-	68	68
ABCD	-	-	-	-	-	-	15,683	15,683
Bridges	-	-	-	-	-	-	387,543	387,543
Child Support	-	-	-	-	-	-	211,818	211,818
Air & Water Pollution	-	-	-	-	-	-	171,713	171,713
Fish & Game	-	-	-	-	-	-	23,500	23,500
Airport Programs	-	-	-	-	-	-	60,214	60,214
Parks and Recreation	-	-	-	-	-	-	4,527	4,527
Migrant Farm Housing	-	-	-	-	-	-	30,113	30,113
Forest Reserve Title III	-	-	-	-	-	-	91,703	91,703
MFH Soccer Field	-	-	-	-	-	-	1,647	1,647
Welfare Programs	-	-	-	-	-	-	87,535	87,535
CalWorks Incentives	-	-	-	-	-	-	6,765	6,765
Off Highway Veh Lic Fee	-	-	-	-	-	-	402,812	402,812
Counseling Center	-	-	-	-	-	-	137,303	137,303
Community Development	-	-	-	-	-	-	841,860	841,860
Civil Fee Capital Projects	-	-	-	-	-	-	32,693	32,693
Business Loan	-	-	-	-	-	-	219,431	219,431
SB 163 Wraparound	-	-	-	-	-	-	165,776	165,776
Assessor's Tax Admin	-	-	-	-	-	-	20,245	20,245
Consumer Protection Council	-	-	-	-	-	-	218,930	218,930
Inmate Welfare	-	-	-	-	-	-	102,507	102,507
Booking Fees	-	-	-	-	-	-	183,570	183,570
Live Scan Fingerprinting	-	-	-	-	-	-	117,230	117,230
Sheriff Programs	-	-	-	-	-	-	4,699	4,699
Local Enforcement Agency	-	-	-	-	-	-	32	32
Vital Records Improvement	-	-	-	-	-	-	3,846	3,846
CUPA	-	-	-	-	-	-	79,958	79,958
CDC Pher	-	-	-	-	-	-	4,421	4,421
Hospital Preparedness Program	-	-	-	-	-	-	3,480	3,480
Bioterrorism	-	-	-	-	-	-	132,822	132,822
Health Department	-	-	-	-	-	-	12,048	12,048
Medical Assistance Admin	-	-	-	-	-	-	212,617	212,617
EMS	-	-	-	-	-	-	279,605	279,605
AB 75 Tobacco Education	-	-	-	-	-	-	80,923	80,923
Animal Control	-	-	-	-	-	-	20,138	20,138
Lighting Districts	-	-	-	-	-	-	59,737	59,737
County Service Areas	-	-	-	-	-	-	7,306	7,306
Realignment	-	-	-	-	-	-	2,156,814	2,156,814

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2013, were distributed as follows: (Continued)

	General	Public Works	Health & Human Services	Road District	Migrant Farm Housing	Premiere Mushroom 12EDOC8491	Other Govern-mental Funds	Total
Restricted for: (Continued)								
Asset Forfeiture	-	-	-	-	-	-	56,693	56,693
County Libraries	-	-	-	-	-	-	183,654	183,654
Development Fees	-	-	-	-	-	-	851,641	851,641
Affordable Housing	-	-	-	-	-	-	16,457	16,457
Tristar Brick Grant	-	-	-	-	-	-	1,076,323	1,076,323
Mental Health Services	-	-	-	-	-	-	3,537,557	3,537,557
Carl Moyer Grant	-	-	-	-	-	-	102,460	102,460
AB 923	-	-	-	-	-	-	179,151	179,151
Public Works Projects	-	-	-	-	-	-	3,503	3,503
Indian Gaming	-	-	-	-	-	-	360,231	360,231
SLESF	-	-	-	-	-	-	88,008	88,008
DNA Identification	-	-	-	-	-	-	245,530	245,530
Community Corrections	-	-	-	-	-	-	96,255	96,255
2011 Realignment	-	-	-	-	-	-	954,212	954,212
Childrens System of Care	-	-	-	-	-	-	1,875	1,875
Safe Haven	-	-	-	-	-	-	291	291
Disability Access & Education	-	-	-	-	-	-	271	271
Capital projects	-	-	-	-	-	-	1,521,399	1,521,399
Subtotal	1,756,527	-	-	6,181,675	-	4,579,997	15,994,649	28,512,848
Committed to:								
Public Works	-	5,159,839	-	-	-	-	-	5,159,839
County Roads	-	-	-	230,462	-	-	-	230,462
Bridges	-	-	-	-	-	-	45,087	45,087
Stonyford Maintenance	-	-	-	-	-	-	18,403	18,403
Tobacco Settlement	-	-	-	-	-	-	125,037	125,037
Sheriff Programs	-	-	-	-	-	-	2,841	2,841
Subtotal	-	5,159,839	-	230,642	-	-	191,368	5,581,669
Assigned to:								
General	4,815,501	-	-	-	-	-	-	4,815,501
OPEB Retiree Health	2,794,765	-	-	-	-	-	-	2,794,765
Subtotal	7,610,266	-	-	-	-	-	-	7,610,266
Unassigned	(28)	-	(302,955)	-	(134,695)	-	(630,201)	(1,067,879)
Total	$9,444,915	$5,322,325	($ 302,805)	$6,412,137	($134,695)	$ 4,579,997	$15,614,206	$40,936,080

NOTE 11: FUND BALANCES (CONTINUED)

Fund Balance Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance is available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policy

The Board of Supervisors has adopted a fund balance policy for financial statement reporting. The policy establishes procedures for reporting fund balance classifications and establishes a hierarchy of fund balance expenditures.

NOTE 12: EMPLOYEE'S RETIREMENT PLAN

A. Plan Description

The County contributes to the California Public Employees Retirement System (PERS), an agent multiple-employer public employee defined benefit plan. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by statute. Copies of PERS' annual financial report may be obtained from their executive office – 400 Q Street, Lincoln Plaza East, Sacramento, CA 95811 or www.calpers.ca.gov.

B. Funding Policy

Miscellaneous plan members are required to contribute 8 percent of their annual covered salary. Safety plan members are required to contribute 9 percent of their annual covered salary. The County is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The actuarial methods and assumptions used are those adopted by the PERS Board of Administration. The required employer contribution rate for fiscal year 2012/2013 was 19.344 percent for miscellaneous employees, 24.706 percent for safety employees Tier I and 11.50 percent for safety employees Tier II. The contribution requirements of the plan are established by State statute and the employer contribution rate is established and may be amended by PERS. The County is required to contribute the remaining amounts necessary to fund the benefits of its members using the actuarial basis adopted by the PERS Board of Administrators.

NOTE 12: EMPLOYEE'S RETIREMENT PLAN (CONTINUED)

C. Annual Pension Cost

For fiscal year 2012/2013, the County's annual pension cost of $2,490,333 for the miscellaneous plan and $912,633 for the safety plans for PERS was equal to the County's actual contributions. The required contributions for fiscal year 2012/2013 were determined as part of the June 30, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 7.75 percent investment rate of return (net of administrative expenses), (b) projected annual salary increases of 3.55 percent to 14.45 percent, depending on age, service, and type of employment, (c) 3.00 percent inflation, (d) 3.25 percent payroll growth and (e) individual salary growth based on a merit scale with assumed annual inflation of 3.00 percent and annual production growth of 0.25 percent.

The actuarial value of PERS assets was determined using techniques that smooth the effect of short term volatility in the market value of investments over a fifteen year period (smoothed market value). Initial unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. All changes in liability due to plan amendments, changes in actuarial assumptions, or changes in actuarial methodology are amortized separately over a 20 year period. All gains or losses are tracked and amortized over a rolling 30 year period with the exception of gains and losses in fiscal years 2008-2009, 2009-2010 and 2010-2011 in which each year's gains or losses will be isolated and amortized over fixed and declining 30 year periods (as opposed to the current rolling 30 year amortization). If the plan's accrued liability exceeds the actuarial value of plan assets, the annual contribution with respect to the total unfunded liability may not be less than the amount produced by a 30 year amortization of the unfunded liability. The table below presents three year trend information.

Miscellaneous

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
June 30, 2011	$ 2,171,880	100%	-
June 30, 2012	2,342,523	100%	-
June 30, 2013	2,490,333	100%	-

Safety

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
June 30, 2011	$ 1,170,069	100%	-
June 30, 2012	1,320,620	100%	-
June 30, 2013	912,633	100%	-

On May 7, 2013, the County issued $2,830,800 of Pension Obligation Bonds. The bonds were used to refund the safety employee side fund obligation of $2,779,877. As of June 30, 2013 the net pension asset was $2,271,989.

NOTE 12: EMPLOYEE'S RETIREMENT PLAN (CONTINUED)

D. Funded Status and Funding Progress

As of June 30, 2012, the most recent actuarial valuation date, the miscellaneous plan was 76.8 percent funded. The actuarial accrued liability for benefits was $102,803,600, and the actuarial value of assets was $78,973,139, resulting in an unfunded actuarial accrued liability (UAAL) of $23,830,461. The covered payroll (annual payroll of active employees covered by the plan) was $12,810,653, and the ratio of the UAAL to the covered payroll was 186.0 percent.

The safety plan had less than 100 active members in at least one valuation since June 30, 2003, therefore it is required to participate in a risk pool and does not present individual plan funded status.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

The County of Colusa Retiree Healthcare Plan ("Plan") is a single-employer defined benefit healthcare plan administered by the County. The Plan provides healthcare benefits to eligible retirees and their dependents through the California Public Employees' Retirement System healthcare program (PEMHCA). The Plan provides lifetime healthcare insurance coverage for eligible retirees and their dependents through the County's group medical insurance plan, which covers both active and retired participants. Benefit provisions are established and may be amended through agreements and memorandums of understanding between the County and its employees.

The County provides a monthly retiree healthcare stipend equal to the greater of the PEMHCA minimum or $252 (this amount has been in effect since 1995).

B. Funding Policy

The contribution requirements of the Plan participants and the County are established by and may be amended by the County.

The County contributed $536,013 during fiscal year 2013 on a pay-as-you-go basis for current benefit payments. Retired plan members and their beneficiaries pay the annual premium cost not paid by the County.

The County has established a separate account to pre-fund its GASB 45 obligations. As of June 30, 2013, this account had $2,794,765 in assets. This account is not an irrevocable trust and, as such, the resources in this account are not considered plan assets under GASB 45. It is the Board of Supervisors intent to move the account's assets into an irrevocable trust as soon as practical. For financial statement presentation purposes, this account is reflected in the General fund with an equal offset to assigned fund balance.

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost is calculated based on the annual required contribution (ARC) of the employer. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and the resulting net OPEB obligation.

Annual required contribution	$ 1,125,000
Interest on prior year net OPEB obligation	66,000
Adjustment to ARC	(143,000)
Annual OPEB Cost	1,048,000
Contributions Made:	
Pay as you go contribution	(511,987)
Increase in net OPEB obligation	536,013
Net OPEB Obligation - Beginning of Year	1,905,107
Net OPEB Obligation - End of Year	$ 2,441,120

The County's annual OPEB cost, the actual contributions, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the current and prior two years are as follows:

Fiscal Year Ended	Annual OPEB Cost	Actual Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2011	$ 971,000	$ 498,106	51.30%	$ 1,400,182
June 30, 2012	1,021,000	516,075	50.5%	1,905,107
June 30, 2013	1,048,000	511,987	48.9%	2,441,120

The quantifications of costs set forth above should not be interpreted in any way as vesting such benefits; rather the disclosures are made solely to comply with the County's reporting obligations under GASB 45 as the County understands these obligations.

The table below shows how the total net OPEB obligation as of June 30, 2013, is distributed. Although Colusa County Transit Agency is independent of the County, their employees are County employees and thereby eligible for postemployment health benefits.

	Net OPEB Obligation
Governmental Activities	$ 2,358,950
Business-Type Activities	7,249
Colusa County Transit Agency	74,921
Total	$ 2,441,120

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

D. Funded Status and Funding Progress

As of June 30, 2013, the most recent actuarial valuation date, the plan was 0.00 percent funded. The actuarial accrued liability for benefits was $11,948,000 and the actuarial value of assets was $0, resulting in an unfunded actuarial accrued liability (UAAL) of $11,948,000. The covered payroll (annual payroll of employees covered by the plan) was $17,818,000, and the ratio of the UAAL to the covered payroll was 67.1 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of expected benefit payments and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the County are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

E. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For the June 30, 2013 actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions included a 4.00% investment rate of return (net of administrative expenses) and a 3.00% general inflation assumption. The initial UAAL was amortized as a level percentage of projected payroll over a fixed 30-year period (26 years remaining as of the June 30, 2013 actuarial valuation), plan and assumption changes over a fixed 15-year period, and gains and losses over an open 15-year period. The equivalent single amortization period as of June 30, 2013, was 21.7 years.

NOTE 14: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets: errors and omissions; injuries to employees; and natural disasters. The County has a Risk Management Fund (Internal Service Fund) to account for and finance self-insured risks of loss. The County is a member of the Trindel Insurance Fund. The County is self-insured with Trindel Insurance Fund for liability and property claims for the first $100,000 and $25,000, respectively. The County is insured with CSAC-Excess Insurance Authority for excess liability claims for the next $24,900,000. The County is also insured with CSAC-Excess Insurance Authority for excess property claims for the next $609,975,000. There is a $1,000 deductible for property damage. The County is self-insured for Worker's Compensation claims for the first $300,000 with Trindel Insurance Fund and insured with CSAC-Excess Insurance Authority up to statutory limits. Additionally, the County has a $10,000,000 Faithful Performance Blanket bond and Crime Bond with a $2,500 deductible.

NOTE 14: RISK MANAGEMENT (CONTINUED)

Actual claims unpaid as of June 30, 2013, including any estimates for incurred but not reported (IBNR) amounts, constitute claims payable. The claims liability at June 30, 2013 was as follows:

Liability	$ 1,087,582
Total	$ 1,087,582

All funds of the County participate in the program and make payments to the Risk Management Fund based on estimates of the amounts needed to pay prior and current year claims. At June 30, 2013, the Risk Management Fund fund equity was $965,465. The claims liability of $1,087,582 reported in the fund at June 30, 2013, is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably determined.

Changes in the County's claims liability amount for fiscal years 2011, 2012 and 2013 were as follows:

	Balance at Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Claims Payments	Balance at End of Fiscal Year
2011	$ 918,873	$ 762,015	$ 807,734	$ 873,154
2012	873,154	1,296,927	1,168,659	1,001,422
2013	1,001,422	923,385	837,225	1,087,582

The ultimate settlement of specific claims against the County cannot presently be determined and no provision for any other liability that may result has been made in the financial statements.

NOTE 15: OTHER INFORMATION

A. Commitments and Contingencies

The County has signed agreements to construct various capital improvements subsequent to June 30, 2013. The balance owed on the commitments at June 30, 2013, was approximately $15,806.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is involved in several lawsuits. Due to the nature of the cases, County Counsel is unable to estimate at this time the probability of favorable or unfavorable outcomes. Therefore, no provision has been made in the financial statements for a loss contingency.

The County had the following encumbrances at June 30, 2013, General fund $69,303.

NOTE 15: OTHER INFORMATION (CONTINUED)

B. Subsequent Events

Management has evaluated events subsequent to June 30, 2013 through March 24, 2014, the date on which the financial statements were available for issuance. Management has determined no subsequent events requiring disclosure have occurred.

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Required Supplementary Information
(Unaudited)

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COUNTY OF COLUSA
Required Supplementary Information
For the Year Ended June 30, 2013

1. SCHEDULE OF FUNDING PROGRESS - PENSION

The Schedule of Funding Progress - Pension presents a consolidated snapshot of the County's ability to meet current and future liabilities with the plan assets. Of particular interest to most is the funded status ratio. This ratio conveys a plan's level of assets to liabilities, an important indicator to determine the financial health of the pension plan. The closer the plan is to a 100% funded status, the better position it will be in to meet all of its future liabilities.

Miscellaneous Plan:

The table below shows a three-year analysis of the most recent actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll for the County Miscellaneous Plan.

Valuation Date	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded Liability (Excess Assets)	Funded Ratios Actuarial Value	Funded Ratios Market Value	Annual Covered Payroll	UAAL as a % of Payroll
June 30, 2010	$ 91,051,354	$ 71,210,659	$ 19,840,695	78.2%	61.4%	$ 13,341,782	148.7%
June 30, 2011	98,661,317	75,414,816	23,246,501	76.4%	68.2%	13,222,311	175.8%
June 30, 2012	102,803,600	78,973,139	23,830,461	76.8%	64.3%	12,810,653	186.0%

2. SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS (OPEB)

The Schedule of Funding Progress - Other Postemployment Benefits provides a consolidated snapshot of the County's ability to meet current and future liabilities with the plan assets. Of particular interest to most is the funded status ratio. This ratio conveys a plan's level of assets to liabilities an important indicator to determine the financial health of the OPEB plan. The closer the plan is to a 100% funded status, the better position it will be in to meet all of its future liabilities.

The table below shows a three year analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll for the County Other Postemployment Benefit Plan.

Actuarial Valuation Date	Actuarial Value of Assets (AVA)	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
June 30, 2009	-	$ 9,315,000	$ 9,315,000	-	$ 15,203,000	61.3%
June 30, 2011	-	11,103,000	11,103,000	-	15,493,000	71.7%
June 30, 2013	-	11,948,000	11,948,000	-	17,818,000	67.1%

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2013

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	$16,913,265	$16,950,233	$17,283,695	$ 333,462
License and permits	539,099	539,099	604,996	65,897
Fines and forfeitures	1,186,600	1,186,600	890,001	(296,599)
Use of money and property	186,360	186,360	208,312	21,952
Intergovernmental revenues	9,108,349	9,425,333	4,429,790	(4,995,543)
Charges for services	1,223,530	1,297,659	1,352,589	54,930
Other revenues	194,754	349,244	1,278,057	928,813
Total Revenues	29,351,957	29,934,528	26,047,440	(3,887,088)
EXPENDITURES				
Current:				
General government	3,874,899	6,437,400	3,592,572	2,844,828
Public protection	22,415,954	15,830,219	15,926,802	(96,583)
Public assistance	188,249	191,425	175,637	15,788
Education	1,084,964	1,148,399	1,148,968	(569)
Recreation and culture	8,949	10,456	10,230	226
Contingencies	4,529,454	3,172,328	-	3,172,328
Debt service:				
Principal	102,911	472,391	488,872	(16,481)
Interest and other charges	-	125,749	130,956	(5,207)
Capital outlay	221,824	723,871	560,844	163,027
Total Expenditures	32,427,204	28,112,238	22,034,881	6,077,357
Excess of Revenues Over (Under) Expenditures	(3,075,247)	1,822,290	4,012,559	2,190,269
OTHER FINANCING SOURCES (USES)				
Transfers in	1,669,852	1,686,724	1,776,719	89,995
Transfers out	(3,115,976)	(4,403,628)	(3,850,050)	553,578
Total Other Financing Sources (Uses)	(1,446,124)	(2,716,904)	(2,073,331)	643,573
Net Change in Fund Balances	(4,521,371)	(894,614)	1,939,228	2,833,842
Fund Balances - Beginning	7,505,687	7,505,687	7,505,687	-
Fund Balances - Ending	$ 2,984,316	$ 6,611,073	$ 9,444,915	$ 2,833,842

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Public Works - Major Special Revenue Fund
For the Year Ended June 30, 2013

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	$ 2,000	$ 1,052	$ 1,052	$ -
License and permits	24,000	14,154	14,154	-
Use of money and property	75,000	112,222	89,026	(23,196)
Intergovernmental revenues	2,515,114	2,673,500	2,568,535	(104,965)
Charges for services	39,000	7,972	7,972	-
Other revenues	3,610	114,402	114,402	-
Total Revenues	2,658,724	2,923,302	2,795,141	(128,161)
EXPENDITURES				
Current:				
Public ways and facilities	4,350,461	4,969,131	2,800,451	2,168,680
Debt service:				
Principal	48,013	48,013	47,800	213
Interest and other charges	8,617	8,617	8,830	(213)
Capital outlay	33,200	202,539	1,614,572	(1,412,033)
Total Expenditures	4,440,291	5,228,300	4,471,653	756,647
Excess of Revenues Over (Under) Expenditures	(1,781,567)	(2,304,998)	(1,676,512)	628,486
OTHER FINANCING SOURCES (USES)				
Transfers in	1,590,778	2,639,226	2,639,226	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	1,590,778	2,639,226	2,639,226	-
Net Change in Fund Balances	(190,789)	334,228	962,714	628,486
Fund Balances - Beginning	4,348,731	4,348,731	4,348,731	-
Change in inventory on purchases method	10,880	10,880	10,880	-
Fund Balances - Ending	$ 4,168,822	$ 4,693,839	$ 5,322,325	$ 628,486

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Health and Human Services - Major Special Revenue Fund
For the Year Ended June 30, 2013

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Licenses and permits	$ 140,064	$ 140,064	$ 149,900	$ 9,836
Use of money and property	-	-	1,120	1,120
Intergovernmental revenues	801,557	801,557	447,634	(353,923)
Charges for services	84,389	84,389	71,570	(12,819)
Other revenues	30,851	30,851	59,248	28,397
	-			
Total Revenues	1,056,861	1,056,861	729,472	(327,389)
EXPENDITURES				
Current:				
Health and sanitation	2,361,403	2,359,610	1,648,299	711,311
Public assistance	4,818,985	4,793,649	4,339,644	454,005
Capital outlay	280	33,498	22,337	11,161
Total Expenditures	7,180,668	7,186,757	6,010,280	1,176,477
Excess of Revenues Over (Under) Expenditures	(6,123,807)	(6,129,896)	(5,280,808)	849,088
OTHER FINANCING SOURCES (USES)				
Transfers in	6,123,807	6,129,896	5,015,697	(1,114,199)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	6,123,807	6,129,896	5,015,697	(1,114,199)
Net Change in Fund Balances	-	-	(265,111)	(265,111)
Fund Balances (Deficits) - Beginning	(37,694)	(37,694)	(37,694)	-
Fund Balances (Deficits) - Ending	$ (37,694)	$ (37,694)	$ (302,805)	$ (265,111)

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Road District - Major Special Revenue Fund
For the Year Ended June 30, 2013

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	$ 722,000	$ 940,634	$ 1,095,573	$ 154,939
Use of money and property	150,000	150,000	120,487	(29,513)
Intergovernmental revenues	7,000	7,000	10,968	3,968
Total Revenues	879,000	1,097,634	1,227,028	129,394
EXPENDITURES				
Current:				
Public ways and facilities	800,000	800,000	-	800,000
Total Expenditures	800,000	800,000	-	800,000
Excess of Revenues Over (Under) Expenditures	79,000	297,634	1,227,028	929,394
OTHER FINANCING SOURCES (USES)				
Transfers in	58,128	58,128	117,090	58,962
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	58,128	58,128	117,090	58,962
Net Change in Fund Balances	137,128	355,762	1,344,118	988,356
Fund Balances - Beginning	5,068,019	5,068,019	5,068,019	-
Fund Balances - Ending	$ 5,205,147	$ 5,423,781	$ 6,412,137	$ 988,356

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Migrant Farm Housing - Major Special Revenue Fund
For the Year Ended June 30, 2013

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Use of money and property	$ -	$ 168,061	$ 167,107	$ (954)
Intergovernmental revenues	2,361,072	2,361,072	353,208	(2,007,864)
Other revenues	-	9,464	21,682	12,218
Total Revenues	2,361,072	2,538,597	541,997	(1,996,600)
EXPENDITURES				
Current:				
General government	2,361,072	2,538,597	693,846	1,844,751
Total Expenditures	2,361,072	2,538,597	693,846	1,844,751
Excess of Revenues Over (Under) Expenditures	-	-	(151,849)	(151,849)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(563)	(563)
Total Other Financing Sources (Uses)	-	-	(563)	(563)
Net Change in Fund Balances	-	-	(152,412)	(152,412)
Fund Balances - Beginning	17,717	17,717	17,717	-
Fund Balances (Deficits) - Ending	$ 17,717	$ 17,717	$ (134,695)	$ (152,412)

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Premiere Mushroom 12EDOC8491 - Major Special Revenue Fund
For the Year Ended June 30, 2013

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Use of money and property	$ -	$ 14,171	$ 14,232	$ 61
Intergovernmental revenues	-	4,640,974	4,640,974	-
Total Revenues	-	4,655,145	4,655,206	61
EXPENDITURES				
Current:				
General government	-	4,636,564	56,636	4,579,928
Total Expenditures	-	4,636,564	56,636	4,579,928
Excess of Revenues Over (Under) Expenditures	-	18,581	4,598,570	4,579,989
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	8	8
Transfers out	-	(18,581)	(18,581)	-
Total Other Financing Sources (Uses)	-	(18,581)	(18,573)	8
Net Change in Fund Balances	-	-	4,579,997	4,579,997
Fund Balances - Beginning	-	-	-	-
Fund Balances - Ending	$ -	$ -	$ 4,579,997	$ 4,579,997

BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's General and Major Special Revenue funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

(1) The Budget Committee consists of the Chairman and Vice Chairman of the Board of Supervisors and the Auditor-Controller. This Committee submits to the Board of Supervisors a recommended budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.

(2) The Board conducts a public hearing on the recommended budget to obtain comments from interested persons.

(3) Prior to July 1, the budget is adopted through Board order.

(4) From the effective date of the budget, which is adopted and controlled at the department level, the amounts stated therein, as recommended expenditures become appropriations to the various County departments. The Board of Supervisors may amend the budget by motion during the fiscal year. The Board of Supervisors may authorize transfers from one object or purpose to another within the same department.

Combining Nonmajor Fund Statements

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Nonmajor Governmental Funds

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COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013

	Special Revenue Funds	Capital Projects Funds	Totals
ASSETS			
Cash and investments	$10,656,308	$ 1,518,411	$12,174,719
Receivables:			
Accounts	50,831	-	50,831
Intergovernmental	1,056,408	-	1,056,408
Interest	25,747	2,988	28,735
Taxes	136,619	-	136,619
Prepaid costs	57,880	-	57,880
Due from other funds	1,444,853	-	1,444,853
Restricted cash and investments	46,805	-	46,805
Loans receivable	1,906,577	-	1,906,577
Total Assets	$15,382,028	$ 1,521,399	$16,903,427
LIABILITIES			
Accounts payable	$ 256,825	$ -	$ 256,825
Interest payable	2,443	-	2,443
Due to other funds	935,466	-	935,466
Total Liabilities	1,194,734	-	1,194,734
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	94,487	-	94,487
Total Deferred Inflows of Resources	94,487	-	94,487
FUND BALANCES			
Nonspendable	58,390	-	58,390
Restricted	14,473,250	1,521,399	15,994,649
Committed	191,368	-	191,368
Unassigned	(630,201)	-	(630,201)
Total Fund Balances	14,092,807	1,521,399	15,614,206
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$15,382,028	$ 1,521,399	$16,903,427

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2013

	Special Revenue Funds	Capital Projects Funds	Totals
REVENUES			
Taxes	$ 193,525	$ -	$ 193,525
Licenses and permits	318,908	-	318,908
Fines and forfeitures	264,963	239,068	504,031
Use of money and property	373,712	34,432	408,144
Intergovernmental revenues	17,019,443	-	17,019,443
Charges for services	217,585	-	217,585
Other revenues	244,639	308,537	553,176
Total Revenues	18,632,775	582,037	19,214,812
EXPENDITURES			
Current:			
General government	250,011	187,437	437,448
Public protection	1,384,493	-	1,384,493
Public ways and facilities	1,239,424	-	1,239,424
Health and sanitation	6,119,215	-	6,119,215
Public assistance	2,559,788	-	2,559,788
Recreation and culture	63,691	-	63,691
Debt service:			
Principal	25,221	239,929	265,150
Interest and other charges	6,101	68,608	74,709
Capital outlay	149,478	-	149,478
Total Expenditures	11,797,422	495,974	12,293,396
Excess of Revenues Over (Under) Expenditures	6,835,353	86,063	6,921,416
OTHER FINANCING SOURCES (USES)			
Transfers in	5,536,114	-	5,536,114
Transfers out	(11,294,725)	-	(11,294,725)
Total Other Financing Sources (Uses)	(5,758,611)	-	(5,758,611)
Net Change in Fund Balances	1,076,742	86,063	1,162,805
Fund Balances - Beginning	13,016,065	1,435,336	14,451,401
Fund Balances - Ending	$ 14,092,807	$ 1,521,399	$ 15,614,206

Nonmajor Governmental Funds

- **Special Revenue Funds**

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COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

	Behavioral Health	ABCD	Bridges	Child Support	Air and Water Pollution Control
ASSETS					
Cash and investments	$ 260	$ -	$ 431,885	$ 213,328	$ 166,738
Receivables:					
Accounts	675	-	-	-	-
Intergovernmental	141,286	-	1,380	-	8,668
Interest	-	-	745	530	349
Taxes	-	-	-	-	-
Prepaid costs	-	57,280	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	46,805	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	$ 142,221	$ 104,085	$ 434,010	$ 213,858	$ 175,755
LIABILITIES					
Accounts payable	$ 125,429	$ (634)	$ -	$ 2,040	$ 4,042
Interest payable	1,540	-	-	-	-
Due to other funds	12,230	31,756	-	-	-
Total Liabilities	139,199	31,122	-	2,040	4,042
DEFERRED INFLOWS OF RESOURCES					
Deferred revenue	2,694	-	1,380	-	-
Total Deferred Inflows of Resources	2,694	-	1,380	-	-
FUND BALANCES					
Nonspendable	260	57,280	-	-	-
Restricted	68	15,683	387,543	211,818	171,713
Committed	-	-	45,087	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	328	72,963	432,630	211,818	171,713
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 142,221	$ 104,085	$ 434,010	$ 213,858	$ 175,755

Fish and Game	Special Airport	Parks and Recreation	Migrant Housing Emergency Services	Forest Reserve - Title III	Stonyford Maintenance	MFH Soccer Field	Welfare to Work
$ 6,690	$ 70,682	$ 4,639	$ 30,054	$ 91,522	$ 18,367	$ 1,644	$ 3
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
14	106	-	59	181	36	3	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
$ 6,704	$ 70,788	$ 4,639	$ 30,113	$ 91,703	$ 18,403	$ 1,647	$ 3
$ 329	$ 10,574	$ -	$ -	$ -	$ -	$ -	$ -
-	-	112	-	-	-	-	-
-	-	-	-	-	-	-	-
329	10,574	112	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,375	60,214	4,527	30,113	91,703	-	1,647	3
-	-	-	-	-	18,403	-	-
-	-	-	-	-	-	-	-
6,375	60,214	4,527	30,113	91,703	18,403	1,647	3
$ 6,704	$ 70,788	$ 4,639	$ 30,113	$ 91,703	$ 18,403	$ 1,647	$ 3

Continued (Page 1 of 8)

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

	Welfare Collections	Welfare Administration - Cash	Welfare Administration	Welfare Assistance	CalWORKS Incentives
ASSETS					
Cash and investments	$ 65,712	$ -	$ -	$ 23,648	$ 6,765
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	90,413	18,713	-	-
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	$ 65,712	$ 90,413	$ 18,713	$ 23,648	$ 6,765
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ 1,828	$ -
Interest payable	-	-	-	-	-
Due to other funds	-	98,454	157,595	-	-
Total Liabilities	-	98,454	157,595	1,828	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	90,413	-	-	-
Total Deferred Inflows of Resources	-	90,413	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	65,712	-	-	21,820	6,765
Committed	-	-	-	-	-
Unassigned	-	(98,454)	(138,882)	-	-
Total Fund Balances (Deficits)	65,712	(98,454)	(138,882)	21,820	6,765
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 65,712	$ 90,413	$ 18,713	$ 23,648	$ 6,765

Tobacco Settlement	Off Highway Vehicle License Fee	Counseling Center	Economic Development Grant	Civil Fee Capital Projects	CDBG General Admin	Maxwell CDBG	Maxwell PUD 08 STBG 5163
$ 124,790	$ 376,378	$ 136,989	$ 197,871	$ 32,632	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	25,693	-	-	-	-	-	-
247	741	314	182	61	243	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	28,229	-
$ 125,037	$ 402,812	$ 137,303	$ 198,053	$ 32,693	$ 243	$ 28,229	$ -
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	402,812	137,303	198,053	32,693	243	28,229	-
125,037	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
125,037	402,812	137,303	198,053	32,693	243	28,229	-
$ 125,037	$ 402,812	$ 137,303	$ 198,053	$ 32,693	$ 243	$ 28,229	$ -

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

	Lurline Rehab CDBG	94 Rehab Block Grant	96 Rehab Block Grant	97 Rehab Block Grant	HOME Loan Program
ASSETS					
Cash and investments	$ -	$ -	$ -	$ -	$ 25,978
Receivables:					
Accounts	-	-	600	-	-
Intergovernmental	-	-	-	-	-
Interest	79	18	12	-	51
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	80,479	243,119	64,176	116,763	86,084
Total Assets	$ 80,558	$ 243,137	$ 64,788	$ 116,763	$ 112,113
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Interest payable	-	-	-	-	-
Due to other funds	78	1,337	609	-	-
Total Liabilities	78	1,337	609	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	80,480	241,800	64,179	116,763	112,113
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	80,480	241,800	64,179	116,763	112,113
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 80,558	$ 243,137	$ 64,788	$ 116,763	$ 112,113

Business Loan	SB 163 Wraparound	Assessor's Tax Admin AB 818	Consumer Protection Council	Inmate Welfare	Booking Fees	Live Scan Fingerprinting	Sheriff K9 Donations
$ 8,903	$ 165,485	$ 20,205	$ 218,500	$ 101,108	$ 183,212	$ 117,364	$ 4,690
-	-	-	-	2,790	-	-	-
-	-	-	-	-	-	-	-
-	291	40	430	213	358	226	9
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
211,404	-	-	-	-	-	-	-
$ 220,307	$ 165,776	$ 20,245	$ 218,930	$ 104,111	$ 183,570	$ 117,590	$ 4,699
$ 875	$ -	$ -	$ -	$ 1,604	$ -	$ 360	$ -
1	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
876	-	-	-	1,604	-	360	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
219,431	165,776	20,245	218,930	102,507	183,570	117,230	4,699
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
219,431	165,776	20,245	218,930	102,507	183,570	117,230	4,699
$ 220,307	$ 165,776	$ 20,245	$ 218,930	$ 104,111	$ 183,570	$ 117,590	$ 4,699

Continued (Page 3 of 8)

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

	Local Enforcement Agency	Sheriff	Vital Records Improvement Project	CUPA	CDC Pher
ASSETS					
Cash and investments	$ -	$ 2,835	$ 3,839	$ 66,294	$ 4,412
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	-	-	13,535	-
Interest	32	6	7	129	9
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	$ 32	$ 2,841	$ 3,846	$ 79,958	$ 4,421
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Interest payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total Liabilities	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	32	-	3,846	79,958	4,421
Committed	-	2,841	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	32	2,841	3,846	79,958	4,421
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 32	$ 2,841	$ 3,846	$ 79,958	$ 4,421

Hospital Preparedness Program	Bioterrorism Grant	Health Department	Medical Assistance Administration	EMS	AB 75 Tobacco Education	Animal Control	Almond Paradise Lighting
$ -	$ 132,512	$ 11,997	$ 130,761	$ 278,943	$ 80,677	$ 20,064	$ 4,408
-	-	-	-	-	-	35	-
63,273	-	-	81,856	-	-	-	-
-	310	51	-	662	246	39	8
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
$ 63,273	$ 132,822	$ 12,048	$ 212,617	$ 279,605	$ 80,923	$ 20,138	$ 4,416
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 497
49	-	-	-	-	-	-	-
59,744	-	-	-	-	-	-	-
59,793	-	-	-	-	-	-	497
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,480	132,822	12,048	212,617	279,605	80,923	20,138	3,919
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,480	132,822	12,048	212,617	279,605	80,923	20,138	3,919
$ 63,273	$ 132,822	$ 12,048	$ 212,617	$ 279,605	$ 80,923	$ 20,138	$ 4,416

Continued (Page 4 of 8)

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

	Thompson Street Lighting	Cross Creek/ Whisper Creek Lighting	Walnut Ranch #1 Lighting	Walnut Ranch #2 & #3 Lighting	CSA #1 Century Ranch
ASSETS					
Cash and investments	$ 822	$ 18,261	$ 32,446	$ 3,739	$ -
Receivables:					
Accounts	-	-	-	-	4,425
Intergovernmental	-	-	-	-	-
Interest	2	37	64	8	-
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	$ 824	$ 18,298	$ 32,510	$ 3,747	$ 4,425
LIABILITIES					
Accounts payable	$ 65	$ 109	$ (1,062)	$ 449	$ 1,220
Interest payable	-	-	-	-	58
Due to other funds	-	-	-	-	36,222
Total Liabilities	65	109	(1,062)	449	37,500
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	759	18,189	33,572	3,298	-
Committed	-	-	-	-	-
Unassigned	-	-	-	-	(33,075)
Total Fund Balances (Deficits)	759	18,189	33,572	3,298	(33,075)
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 824	$ 18,298	$ 32,510	$ 3,747	$ 4,425

CSA #2 Stonyford	CSA #2 Reserve Stonyford	Realignment - Social Services	Realignment - Health	Realignment - Mental Health	D.A. Forfeiture	S.O. Forfeiture	County Library Special Projects
$ -	$ 7,306	$ 155,982	$ 414,761	$ -	$ 28,962	$ 1,417	$ 19,011
6,319	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	3,726	857	419	57	3	48
-	-	102,700	33,919	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,444,853	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
$ 6,319	$ 7,306	$ 1,707,261	$ 449,537	$ 419	$ 29,019	$ 1,420	$ 19,059
$ 1,012	$ -	$ -	$ -	$ -	$ -	$ -	$ -
634	-	-	-	-	-	-	-
336,717	-	-	-	403	-	-	-
338,363	-	-	-	403	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	7,306	1,707,261	449,537	16	29,019	1,420	19,059
-	-	-	-	-	-	-	-
(332,044)	-	-	-	-	-	-	-
(332,044)	7,306	1,707,261	449,537	16	29,019	1,420	19,059
$ 6,319	$ 7,306	$ 1,707,261	$ 449,537	$ 419	$ 29,019	$ 1,420	$ 19,059

Continued (Page 5 of 8)

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

	Literacy Grant	Library - Guy Morse	County Libraries	Development Fees	Drug Enforcement Asset Forfeiture
ASSETS					
Cash and investments	$ 4,702	$ 133,845	$ 25,654	$ 833,365	$ 26,193
Receivables:					
Accounts	-	-	-	16,632	-
Intergovernmental	-	-	-	-	-
Interest	51	272	71	1,644	61
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	$ 4,753	$ 134,117	$ 25,725	$ 851,641	$ 26,254
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Interest payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total Liabilities	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	4,753	134,117	25,725	851,641	26,254
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	4,753	134,117	25,725	851,641	26,254
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 4,753	$ 134,117	$ 25,725	$ 851,641	$ 26,254

Affordable Housing In-Lieu	Tristar Brick Grant	S/T Traffic Fee - Roads	Mental Health Services Fund	Mental Health Services Prudent Reserve	Mental Health Services Workforce Education & Training	Mental Health Services Prevention & Early Intervention	Mental Health Services Innovation
$ 13,930	$ -	$ 108,437	$ 1,394,585	$ 350,654	$ 188,133	$ 640,391	$ 457,612
2,500	-	16,855	-	-	-	-	-
-	-	-	164,176	-	-	41,044	10,801
27	-	214	4,055	690	373	1,199	890
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,076,323	-	-	-	-	-	-
$ 16,457	$ 1,076,323	$ 125,506	$ 1,562,816	$ 351,344	$ 188,506	$ 682,634	$ 469,303
$ -	$ -	$ -	$ 13,714	$ -	$ 4,780	$ 80,000	$ 2,340
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	13,714	-	4,780	80,000	2,340
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	250	-	-	-	-
16,457	1,076,323	125,506	1,548,852	351,344	183,726	602,634	466,963
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
16,457	1,076,323	125,506	1,549,102	351,344	183,726	602,634	466,963
$ 16,457	$ 1,076,323	$ 125,506	$ 1,562,816	$ 351,344	$ 188,506	$ 682,634	$ 469,303

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

	Mental Health Services Capital and IT	Mental Health Services Capital Facilities	Carl Moyer Grant	Vehicle Fees AB923	Department of Public Works Projects Fund
ASSETS					
Cash and investments	$ 68,731	$ 314,958	$ 101,973	$ 175,163	$ 3,503
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	-	-	3,654	-
Interest	175	619	487	334	-
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	$ 68,906	$ 315,577	$ 102,460	$ 179,151	$ 3,503
LIABILITIES					
Accounts payable	$ 418	$ 27	$ -	$ -	$ -
Interest payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total Liabilities	418	27	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	68,488	315,550	102,460	179,151	3,503
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	68,488	315,550	102,460	179,151	3,503
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 68,906	$ 315,577	$ 102,460	$ 179,151	$ 3,503

Indian Gaming	Supplemental Law Enforcement Services Fund	DNA Identification Prop 69	Community Correction Performance Incentive	CLRF11	Childrens System of Care	Safe Haven	Disability Access & Education Revolving
$ 359,844	$ 88,012	$ 245,053	$ 43,007	$ 793,440	$ 1,971	$ 293	$ 271
-	-	-	-	-	-	-	-
-	-	-	55,415	336,501	-	-	-
472	140	477	146	1,060	4	-	-
-	-	-	-	-	-	-	-
-	-	-	-	600	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
$ 360,316	$ 88,152	$ 245,530	$ 98,568	$ 1,131,601	$ 1,975	$ 293	$ 271
$ 38	$ 144	$ -	$ 2,313	$ 4,214	$ 100	$ -	$ -
47	-	-	-	-	-	2	-
16,157	-	-	-	184,164	-	-	-
16,242	144	-	2,313	188,378	100	2	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	600	-	-	-
360,231	88,008	245,530	96,255	954,212	1,875	291	271
-	-	-	-	-	-	-	-
(16,157)	-	-	-	(11,589)	-	-	-
344,074	88,008	245,530	96,255	943,223	1,875	291	271
$ 360,316	$ 88,152	$ 245,530	$ 98,568	$ 1,131,601	$ 1,975	$ 293	$ 271

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

	Fish and Game Kids Fish Day	Fish and Game Kids Activities	Totals
ASSETS			
Cash and investments	$ 12,486	$ 4,611	$ 10,656,308
Receivables:			
Accounts	-	-	50,831
Intergovernmental	-	-	1,056,408
Interest	28	-	25,747
Taxes	-	-	136,619
Prepaid costs	-	-	57,880
Due from other funds	-	-	1,444,853
Restricted cash and investments	-	-	46,805
Loans receivable	-	-	1,906,577
Total Assets	$ 12,514	$ 4,611	$ 15,382,028
LIABILITIES			
Accounts payable	$ -	$ -	$ 256,825
Interest payable	-	-	2,443
Due to other funds	-	-	935,466
Total Liabilities	-	-	1,194,734
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	-	-	94,487
Total Deferred Inflows of Resources	-	-	94,487
FUND BALANCES			
Nonspendable	-	-	58,390
Restricted	12,514	4,611	14,473,250
Committed	-	-	191,368
Unassigned	-	-	(630,201)
Total Fund Balances (Deficits)	12,514	4,611	14,092,807
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 12,514	$ 4,611	$ 15,382,028

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COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2013

	Behavioral Health	ABCD	Bridges	Child Support	Air and Water Pollution Control
REVENUES					
Taxes	$ -	$ -	$ 174,160	$ -	$ -
Licenses and permits	-	-	-	-	278,613
Fines and forfeitures	-	-	-	-	25,800
Use of money and property	(11,275)	(8)	4,251	6,974	4,184
Intergovernmental revenues	2,455,014	-	872,850	568,718	46,168
Charges for services	8,105	-	-	-	30,909
Other revenues	35,096	1,304	-	1,821	684
Total Revenues	2,486,940	1,296	1,051,261	577,513	386,358
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	597,141	-
Public ways and facilities	-	-	802,018	-	-
Health and sanitation	3,711,910	-	-	-	417,930
Public assistance	-	2,443,090	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	64,391	-	-	-	-
Total Expenditures	3,776,301	2,443,090	802,018	597,141	417,930
Excess of Revenues Over (Under) Expenditures	(1,289,361)	(2,441,794)	249,243	(19,628)	(31,572)
OTHER FINANCING SOURCES (USES)					
Transfers in	1,301,669	3,153,256	22,906	-	-
Transfers out	(12,174)	(609,586)	-	-	-
Total Other Financing Sources (Uses)	1,289,495	2,543,670	22,906	-	-
Net Change in Fund Balances	134	101,876	272,149	(19,628)	(31,572)
Fund Balances (Deficits) - Beginning	194	(28,913)	160,481	231,446	203,285
Fund Balances (Deficits) - Ending	$ 328	$ 72,963	$ 432,630	$ 211,818	$ 171,713

	Fish and Game	Special Airport	Parks and Recreation	Migrant Housing Emergency Services	Forest Reserve - Title III	Stonyford Maintenance	MFH Soccer Field	Welfare to Work
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	-	-	-	-	-	-	-	-
	3,896	-	-	-	-	-	-	-
	253	571	(128)	704	2,168	3,373	38	-
	49	56,112	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	313	293	-	-	-	-	-	-
	4,511	56,976	(128)	704	2,168	3,373	38	-
	-	-	-	-	-	-	-	-
	8,894	-	-	-	872	-	-	-
	-	23,473	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	7,976
	-	-	63,691	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	8,894	23,473	63,691	-	872	-	-	7,976
	(4,383)	33,503	(63,819)	704	1,296	3,373	38	(7,976)
	-	-	63,691	-	-	-	-	7,976
	-	-	-	-	-	-	-	-
	-	-	63,691	-	-	-	-	7,976
	(4,383)	33,503	(128)	704	1,296	3,373	38	-
	10,758	26,711	4,655	29,409	90,407	15,030	1,609	3
	$ 6,375	$ 60,214	$ 4,527	$ 30,113	$ 91,703	$ 18,403	$ 1,647	$ 3

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2013

	Welfare Collections	Welfare Administration - Cash	Welfare Administration	Welfare Assistance	CalWORKS Incentives
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	(300)	435	602	(140)	(29)
Intergovernmental revenues	-	164,342	2,097,043	1,398,036	-
Charges for services	-	-	-	-	-
Other revenues	19,579	-	-	-	-
Total Revenues	19,279	164,777	2,097,645	1,397,896	(29)
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	19,279	164,777	2,097,645	1,397,896	(29)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(3,694)	(175,142)	(2,024,032)	(1,382,732)	-
Total Other Financing Sources (Uses)	(3,694)	(175,142)	(2,024,032)	(1,382,732)	-
Net Change in Fund Balances	15,585	(10,365)	73,613	15,164	(29)
Fund Balances (Deficits) - Beginning	50,127	(88,089)	(212,495)	6,656	6,794
Fund Balances (Deficits) - Ending	$ 65,712	$ (98,454)	$ (138,882)	$ 21,820	$ 6,765

Tobacco Settlement	Off Highway Vehicle License Fee	Counseling Center	Economic Development Grant	Civil Fee Capital Projects	CDBG General Admin	Maxwell CDBG	Maxwell PUD 08 STBG 5163
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,778	8,515	3,858	5,127	647	3,577	5	100
-	42,900	-	-	-	-	-	-
-	-	-	-	7,128	-	-	-
-	-	-	-	-	-	-	-
4,778	51,415	3,858	5,127	7,775	3,577	5	100
73,980	12,339	-	-	-	-	-	-
-	-	-	-	3,530	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
73,980	12,339	-	-	3,530	-	-	-
(69,202)	39,076	3,858	5,127	4,245	3,577	5	100
-	-	-	176,935	-	-	5	1,840
-	-	(22,562)	(212,436)	-	(124,107)	(189)	-
-	-	(22,562)	(35,501)	-	(124,107)	(184)	1,840
(69,202)	39,076	(18,704)	(30,374)	4,245	(120,530)	(179)	1,940
194,239	363,736	156,007	228,427	28,448	120,773	28,408	(1,940)
$ 125,037	$ 402,812	$ 137,303	$ 198,053	$ 32,693	$ 243	$ 28,229	$ -

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COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2013

	Lurline Rehab CDBG	94 Rehab Block Grant	96 Rehab Block Grant	97 Rehab Block Grant	HOME Loan Program
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	(923)	4,485	1,363	1,833	2,839
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	-
Other revenues	45	-	45	45	-
Total Revenues	(878)	4,485	1,408	1,878	2,839
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	(878)	4,485	1,408	1,878	2,839
OTHER FINANCING SOURCES (USES)					
Transfers in	-	117	-	-	-
Transfers out	(40,833)	(10,604)	(7,341)	(46)	-
Total Other Financing Sources (Uses)	(40,833)	(10,487)	(7,341)	(46)	-
Net Change in Fund Balances	(41,711)	(6,002)	(5,933)	1,832	2,839
Fund Balances (Deficits) - Beginning	122,191	247,802	70,112	114,931	109,274
Fund Balances (Deficits) - Ending	$ 80,480	$ 241,800	$ 64,179	$ 116,763	$ 112,113

Business Loan	SB 163 Wraparound	Assessor's Tax Admin AB 818	Consumer Protection Council	Inmate Welfare	Booking Fees	Live Scan Fingerprinting	Sheriff K9 Donations
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,789	3,095	474	5,118	2,669	4,142	2,377	110
-	-	-	-	-	-	-	-
-	-	-	-	55,560	5,597	22,698	-
-	-	-	-	44,904	-	-	-
2,789	3,095	474	5,118	103,133	9,739	25,075	110
53,250	21,467	-	-	-	-	-	-
-	-	-	-	106,653	-	5,192	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
53,250	21,467	-	-	106,653	-	5,192	-
(50,461)	(18,372)	474	5,118	(3,520)	9,739	19,883	110
224,199	163,225	-	-	-	-	-	-
(2,542)	(104,207)	-	-	-	-	-	-
221,657	59,018	-	-	-	-	-	-
171,196	40,646	474	5,118	(3,520)	9,739	19,883	110
48,235	125,130	19,771	213,812	106,027	173,831	97,347	4,589
$ 219,431	$ 165,776	$ 20,245	$ 218,930	$ 102,507	$ 183,570	$ 117,230	$ 4,699

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2013

	Local Enforcement Agency	Sheriff	Vital Records Improvement Project	CUPA	CDC Pher
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	209	67	70	177	106
Intergovernmental revenues	16,317	-	-	79,143	-
Charges for services	-	-	939	-	-
Other revenues	-	-	-	-	-
Total Revenues	16,526	67	1,009	79,320	106
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	16,526	67	1,009	79,320	106
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(16,643)	-	-	-	-
Total Other Financing Sources (Uses)	(16,643)	-	-	-	-
Net Change in Fund Balances	(117)	67	1,009	79,320	106
Fund Balances (Deficits) - Beginning	149	2,774	2,837	638	4,315
Fund Balances (Deficits) - Ending	$ 32	$ 2,841	$ 3,846	$ 79,958	$ 4,421

Hospital Preparedness Program	Bioterrorism Grant	Health Department	Medical Assistance Administration	EMS	AB 75 Tobacco Education	Animal Control	Almond Paradise Lighting
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,400
-	-	-	-	-	-	-	-
-	-	3,749	-	198,028	-	-	-
184	3,994	610	(387)	5,945	4,802	401	357
118,499	99,158	1,240	812,390	-	75,000	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,513	-	3,670	95
118,683	103,152	5,599	812,003	206,486	79,802	4,071	3,852
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,195
-	-	-	-	-	-	-	-
-	-	276	-	-	-	-	-
-	-	-	-	108,722	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	276	-	108,722	-	-	3,195
118,683	103,152	5,323	812,003	97,764	79,802	4,071	657
-	22,106	-	-	-	-	-	-
(120,843)	(151,289)	(14,243)	(860,137)	(31,307)	(135,165)	-	-
(120,843)	(129,183)	(14,243)	(860,137)	(31,307)	(135,165)	-	-
(2,160)	(26,031)	(8,920)	(48,134)	66,457	(55,363)	4,071	657
5,640	158,853	20,968	260,751	213,148	136,286	16,067	3,262
$ 3,480	$ 132,822	$ 12,048	$ 212,617	$ 279,605	$ 80,923	$ 20,138	$ 3,919

Continued (Page 4 of 8)

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2013

	Thompson Street Lighting	Cross Creek/ Whisper Creek Lighting	Walnut Ranch #1 Lighting	Walnut Ranch #2 & #3 Lighting	CSA #1 Century Ranch
REVENUES					
Taxes	$ 576	$ -	$ 5,254	$ 3,002	$ 6,116
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	17	460	698	72	627
Intergovernmental revenues	-	-	46	-	-
Charges for services	-	-	-	-	48,393
Other revenues	76	19	95	95	4,612
Total Revenues	669	479	6,093	3,169	59,748
EXPENDITURES					
Current:					
General government	-	1,540	-	-	82,072
Public protection	632	-	1,777	3,178	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	632	1,540	1,777	3,178	82,072
Excess of Revenues Over (Under) Expenditures	37	(1,061)	4,316	(9)	(22,324)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	37	(1,061)	4,316	(9)	(22,324)
Fund Balances (Deficits) - Beginning	722	19,250	29,256	3,307	(10,751)
Fund Balances (Deficits) - Ending	$ 759	$ 18,189	$ 33,572	$ 3,298	$ (33,075)

CSA #2 Stonyford	CSA #2 Reserve Stonyford	Realignment - Social Services	Realignment - Health	Realignment - Mental Health	D.A. Forfeiture	S.O. Forfeiture	County Library Special Projects
$ 1,017	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(7,190)	(31)	38,548	16,437	5,270	537	33	581
-	-	1,159,531	602,311	-	-	-	-
37,983	-	-	-	-	-	-	-
9,130	-	-	-	-	9,373	-	9,157
40,940	(31)	1,198,079	618,748	5,270	9,910	33	9,738
-	-	-	-	-	-	-	-
47,713	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,027	-	-	-	-	-	-	-
2,044	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
60,784	-	-	-	-	-	-	-
(19,844)	(31)	1,198,079	618,748	5,270	9,910	33	9,738
-	-	116,656	237,754	12,174	-	-	-
-	-	(920,502)	(1,088,322)	(25,562)	-	-	(13,798)
-	-	(803,846)	(850,568)	(13,388)	-	-	(13,798)
(19,844)	(31)	394,233	(231,820)	(8,118)	9,910	33	(4,060)
(312,200)	7,337	1,313,028	681,357	8,134	19,109	1,387	23,119
$ (332,044)	$ 7,306	$ 1,707,261	$ 449,537	$ 16	$ 29,019	$ 1,420	$ 19,059

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2013

	Literacy Grant	Library - Guy Morse	County Libraries	Development Fees	Drug Enforcement Asset Forfeiture
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	484	3,440	804	22,760	756
Intergovernmental revenues	26,786	-	-	-	-
Charges for services	-	-	-	-	-
Other revenues	1,300	-	3,857	59,321	4,924
Total Revenues	28,570	3,440	4,661	82,081	5,680
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	8,208
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	-	-	-	-	8,208
Excess of Revenues Over (Under) Expenditures	28,570	3,440	4,661	82,081	(2,528)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(27,567)	(10,970)	(10,323)	(219,766)	-
Total Other Financing Sources (Uses)	(27,567)	(10,970)	(10,323)	(219,766)	-
Net Change in Fund Balances	1,003	(7,530)	(5,662)	(137,685)	(2,528)
Fund Balances (Deficits) - Beginning	3,750	141,647	31,387	989,326	28,782
Fund Balances (Deficits) - Ending	$ 4,753	$ 134,117	$ 25,725	$ 851,641	$ 26,254

Affordable Housing In-Lieu	Tristar Brick Grant	S/T Traffic Fee - Roads	Mental Health Services Fund	Mental Health Services Prudent Reserve	Mental Health Services Workforce Education & Training	Mental Health Services Prevention & Early Intervention	Mental Health Services Innovation
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
326	80,178	2,541	41,797	8,211	5,223	11,410	9,373
-	-	-	1,786,031	-	-	446,508	117,502
-	-	-	-	-	-	-	-
2,500	-	16,855	57	-	-	-	-
2,826	80,178	19,396	1,827,885	8,211	5,223	457,918	126,875
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	1,573,223	-	36,578	265,771	26,130
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	1,573,223	-	36,578	265,771	26,130
2,826	80,178	19,396	254,662	8,211	(31,355)	192,147	100,745
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,826	80,178	19,396	254,662	8,211	(31,355)	192,147	100,745
13,631	996,145	106,110	1,294,440	343,133	215,081	410,487	366,218
$ 16,457	$ 1,076,323	$ 125,506	$ 1,549,102	$ 351,344	$ 183,726	$ 602,634	$ 466,963

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2013

	Mental Health Services Capital and IT	Mental Health Services Capital Facilities	Carl Moyer Grant	Vehicle Fees AB923	Department of Public Works Projects Fund
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	40,295	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	3,479	7,486	5,205	3,559	(15)
Intergovernmental revenues	-	-	414,263	-	-
Charges for services	-	-	-	-	-
Other revenues	-	-	-	-	-
Total Revenues	3,479	7,486	419,468	43,854	(15)
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	-
Public ways and facilities	-	-	413,933	-	-
Health and sanitation	79,223	5,719	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	79,223	5,719	413,933	-	-
Excess of Revenues Over (Under) Expenditures	(75,744)	1,767	5,535	43,854	(15)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	17,105	-	-
Transfers out	-	-	-	(17,105)	-
Total Other Financing Sources (Uses)	-	-	17,105	(17,105)	-
Net Change in Fund Balances	(75,744)	1,767	22,640	26,749	(15)
Fund Balances (Deficits) - Beginning	144,232	313,783	79,820	152,402	3,518
Fund Balances (Deficits) - Ending	$ 68,488	$ 315,550	$ 102,460	$ 179,151	$ 3,503

Indian Gaming	Supplemental Law Enforcement Services Fund	DNA Identification Prop 69	Community Correction Performance Incentive	CLRF11	Childrens System of Care	Safe Haven	Disability Access & Education Revolving
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-
-	-	33,490	-	-	-	-	-
7,075	3,471	5,427	(75)	9,621	(4)	(4)	(2)
247,853	68,015	-	221,660	3,025,958	-	-	-
-	-	-	-	-	-	-	273
-	-	-	80	105	129	-	-
254,928	71,486	38,917	221,665	3,035,684	125	(4)	271
-	-	-	-	-	-	-	-
273,442	56,425	3,591	109,215	154,835	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	250	2,205	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,755	-	-	-	6,439	-	-	-
2,217	-	-	-	1,840	-	-	-
-	52,631	-	16,228	16,228	-	-	-
283,414	109,056	3,591	125,443	179,342	250	2,205	-
(28,486)	(37,570)	35,326	96,222	2,856,342	(125)	(2,209)	271
-	-	-	-	-	2,000	2,500	-
-	-	(11,170)	-	(2,887,786)	-	-	-
-	-	(11,170)	-	(2,887,786)	2,000	2,500	-
(28,486)	(37,570)	24,156	96,222	(31,444)	1,875	291	271
372,560	125,578	221,374	33	974,667	-	-	-
$ 344,074	$ 88,008	$ 245,530	$ 96,255	$ 943,223	$ 1,875	$ 291	$ 271

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2013

	Fish and Game Kids Fish Day	Fish and Game Kids Activities	Totals
REVENUES			
Taxes	$ -	$ -	$ 193,525
Licenses and permits	-	-	318,908
Fines and forfeitures	-	-	264,963
Use of money and property	(33)	(26)	373,712
Intergovernmental revenues	-	-	17,019,443
Charges for services	-	-	217,585
Other revenues	12,547	-	244,639
Total Revenues	12,514	(26)	18,632,775
EXPENDITURES			
Current:			
General government	-	5,363	250,011
Public protection	-	-	1,384,493
Public ways and facilities	-	-	1,239,424
Health and sanitation	-	-	6,119,215
Public assistance	-	-	2,559,788
Recreation and culture	-	-	63,691
Debt service:			
Principal	-	-	25,221
Interest and other charges	-	-	6,101
Capital outlay	-	-	149,478
Total Expenditures	-	5,363	11,797,422
Excess of Revenues Over (Under) Expenditures	12,514	(5,389)	6,835,353
OTHER FINANCING SOURCES (USES)			
Transfers in	-	10,000	5,536,114
Transfers out	-	-	(11,294,725)
Total Other Financing Sources (Uses)	-	10,000	(5,758,611)
Net Change in Fund Balances	12,514	4,611	1,076,742
Fund Balances (Deficits) - Beginning	-	-	13,016,065
Fund Balances (Deficits) - Ending	$ 12,514	$ 4,611	$ 14,092,807

Continued (Page 8 of 8)

Nonmajor Governmental Funds

- **Capital Projects Funds**

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COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2013

	Building Fund	Courthouse Construction	Criminal Justice Construction	Totals
ASSETS				
Cash and investments	$ 180,388	$ 1,197,939	$ 140,084	$ 1,518,411
Receivables:				
Interest	389	2,351	248	2,988
Total Assets	$ 180,777	$ 1,200,290	$ 140,332	$ 1,521,399
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Total Liabilities	-	-	-	-
FUND BALANCES				
Restricted	180,777	1,200,290	140,332	1,521,399
Total Fund Balances	180,777	1,200,290	140,332	1,521,399
Total Liabilities and Fund Balances	$ 180,777	$ 1,200,290	$ 140,332	$ 1,521,399

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2013

	Building Fund	Courthouse Construction	Criminal Justice Construction	Totals
REVENUES				
Fines and forfeitures	$ -	$ 48,975	$ 190,093	$ 239,068
Use of money and property	3,466	27,187	3,779	34,432
Other revenues	308,537	-	-	308,537
Total Revenues	312,003	76,162	193,872	582,037
EXPENDITURES				
Current:				
General government	-	4,028	183,409	187,437
Debt service:				
Principal	239,929	-	-	239,929
Interest and other charges	68,608	-	-	68,608
Total Expenditures	308,537	4,028	183,409	495,974
Excess of Revenues Over (Under) Expenditures	3,466	72,134	10,463	86,063
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	3,466	72,134	10,463	86,063
Fund Balances - Beginning	177,311	1,128,156	129,869	1,435,336
Fund Balances - Ending	$ 180,777	$ 1,200,290	$ 140,332	$ 1,521,399

Internal Service Funds

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COUNTY OF COLUSA
Combining Statement of Net Position
Internal Service Funds
June 30, 2013

	Central Services	Insurance	Totals
ASSETS			
Current Assets:			
Prepaid costs	$ -	$ 2,053,047	$ 2,053,047
Total Current Assets	-	2,053,047	2,053,047
Total Assets	-	2,053,047	2,053,047
LIABILITIES			
Current Liabilities:			
Claims payable	-	1,087,582	1,087,582
Total Current Liabilities	-	1,087,582	1,087,582
Total Liabilities	-	1,087,582	1,087,582
NET POSITION			
Unrestricted	-	965,465	965,465
Total Net Position	$ -	$ 965,465	$ 965,465

COUNTY OF COLUSA
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2013

	Central Services	Insurance	Totals
OPERATING REVENUES			
Charges for services	$ -	$ 1,163,029	$ 1,163,029
Total Operating Revenues	-	1,163,029	1,163,029
OPERATING EXPENSES			
Services and Supplies	-	272,379	272,379
Claims expense	-	837,225	837,225
Total Operating Expenses	-	1,109,604	1,109,604
Operating Income (Loss)	-	53,425	53,425
NON-OPERATING REVENUES (EXPENSES)			
Interest income	-	7,003	7,003
Total Non-Operating Revenues (Expenses)	-	7,003	7,003
Income (Loss) Before Transfers	-	60,428	60,428
Transfers in	79,065	-	79,065
Transfers out	-	-	-
Change in Net Position	79,065	60,428	139,493
Total Net Position - Beginning	(79,065)	905,037	825,972
Total Net Position - Ending	$ -	$ 965,465	$ 965,465

COUNTY OF COLUSA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2013

	Central Services	Insurance	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	$ -	$ 1,163,029	$ 1,163,029
Payments to suppliers	-	(1,170,032)	(1,170,032)
Net Cash Provided (Used) by Operating Activities	-	(7,003)	(7,003)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers to other funds	(8,000)	-	(8,000)
Net Cash Provided (Used) by Noncapital Financing Activities	(8,000)	-	(8,000)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends		7,003	7,003
Net Cash Provided (Used) by Investing Activities	-	7,003	7,003
Net Increase (Decrease) in Cash and Cash Equivalents	(8,000)	-	(8,000)
Balances - Beginning	8,000	-	8,000
Balances - Ending	$ -	$ -	$ -
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	$ -	$ 53,425	$ 53,425
Adjustments to reconcile operating income to net cash provided by operating activities:			
Decrease (increase) in:			
Prepaid costs	-	(146,588)	(146,588)
Increase (decrease) in:			
Claims payable	-	86,160	86,160
Net Cash Provided (Used) by Operating Activities	$ -	$ (7,003)	$ (7,003)

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Fiduciary Funds

- **Trust and Agency Funds**

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COUNTY OF COLUSA
Combining Statement of Fiduciary Net Position
Investment Trust Funds
June 30, 2013

	School Districts	Special Districts Governed by Local Boards	Courts	Total Investment Trust Funds
ASSETS				
Cash and investments	$15,540,963	$12,819,788	$ (110,135)	$28,250,616
Total Assets	$15,540,963	$12,819,788	$ (110,135)	$28,250,616
NET POSITION				
Net position held in trust for investment pool participants	$15,540,963	$12,819,788	$ (110,135)	$28,250,616

COUNTY OF COLUSA
Combining Statement of Changes in Fiduciary Net Position
Investment Trust Funds
For the Year Ended June 30, 2013

	School Districts	Special Districts Governed by Local Boards	Courts	Total Investment Trust Funds
ADDITIONS				
Contributions to investment pool	$62,181,450	$23,732,800	$ 1,685,918	$87,600,168
Total Additions	62,181,450	23,732,800	1,685,918	87,600,168
DEDUCTIONS				
Distributions from investment pool	69,497,742	20,497,641	1,505,578	91,500,961
Total Deductions	69,497,742	20,497,641	1,505,578	91,500,961
Change in Net Position	(7,316,292)	3,235,159	180,340	(3,900,793)
Net Position - Beginning	22,857,255	9,584,629	(290,475)	32,151,409
Net Position - Ending	$15,540,963	$12,819,788	$ (110,135)	$28,250,616

COUNTY OF COLUSA
Combining Statement of Assets and Liabilities
Agency Funds
June 30, 2013

	Accrued County Trust Funds	Total Agency Funds
ASSETS		
Cash and investments	$ 675,846	$ 675,846
Taxes receivable	1,847,333	1,847,333
Total Assets	$ 2,523,179	$ 2,523,179
LIABILITIES		
Due to other agencies	$ 28,737	$ 28,737
Agency obligations	2,494,442	2,494,442
Total Liabilities	$ 2,523,179	$ 2,523,179

COUNTY OF COLUSA
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2013

	Balance June 30, 2012	Additions	Deductions	Balance June 30, 2013
ACCRUED COUNTY TRUST FUNDS				
ASSETS				
Cash and investments	$ 1,856,583	$111,317,817	$112,498,554	$ 675,846
Taxes receivable	1,315,187	1,847,333	1,315,187	1,847,333
Total Assets	$ 3,171,770	$113,165,150	$113,813,741	$ 2,523,179
LIABILITIES				
Due to other funds	$ 28,737	$ -	$ -	$ 28,737
Agency obligations	3,143,033	113,165,150	113,813,741	2,494,442
Total Liabilities	$ 3,171,770	$113,165,150	$113,813,741	$ 2,523,179