

**COUNTY OF COLUSA,
CALIFORNIA**



**FINANCIAL STATEMENTS
TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2014**

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COUNTY OF COLUSA
Annual Financial Report
For the Year Ended June 30, 2014

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INTRODUCTORY SECTION

- **County Officials**

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COUNTY OF COLUSA
County Officials
For the Year Ended June 30, 2014

ELECTED OFFICIALS

Supervisor, District 1.....	Kim Dolbow-Vann
Supervisor, District 2.....	Thomas A. Indrieri
Supervisor, District 3	Mark D. Marshall
Supervisor, District 4.....	Gary J. Evans
Supervisor, District 5.....	Denise J. Carter
Assessor.....	Wayne C. Zoller
Auditor/Controller.....	Peggy Scroggins
Clerk/Recorder.....	Kathleen Moran
District Attorney.....	John Poyner
Sheriff/Coroner.....	Scott Marshall
Treasurer/Tax Collector	Daniel Charter

DEPARTMENT DIRECTORS/ADMINISTRATORS

Agricultural Commissioner.....	Joseph Damiano
Chief Probation Officer.....	William Fenton
Child Support Services Director.....	Mary Anderson
County Counsel.....	Marcos Kropf
County Librarian.....	Wendy Burke
Behavioral Health Director.....	Terence Rooney
Cooperative Extension Director.....	Chris Greer
Health and Human Services Director.....	Elizabeth Kelly
Personnel Director.....	Cindy Lovelace
Planning and Building Director.....	Stephen Hackney
Public Works Director.....	Scott Lanphier
Transit Manager	Kent Boes

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FINANCIAL SECTION

- **Independent Auditor's Report**
- **Management's Discussion and Analysis**
- **Basic Financial Statements**
- **Required Supplementary Information**
- **Combining Nonmajor Fund Statements**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors and Grand Jury
County of Colusa
Colusa, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County of Colusa, California (County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Supervisors and Grand Jury
County of Colusa
Colusa, California

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 1Q to the financial statements, in 2014, the County implemented Governmental Accounting Standards Board (GASB) Statements No. 70. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Schedule of Funding Progress, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section and combining nonmajor fund statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

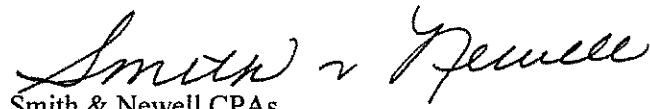
The combining nonmajor fund statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

To the Board of Supervisors and Grand Jury
County of Colusa
Colusa, California

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated March 10, 2015, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

A handwritten signature in cursive script, appearing to read "Smith & Newell", is written in dark ink.

Smith & Newell CPAs
Yuba City, California
March 10, 2015

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**Management's Discussion and Analysis
(Unaudited)**

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Management's Discussion and Analysis

As management of the County of Colusa, California, (County) we offer readers of the County's Financial Statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2014. We encourage readers to consider the information presented here in conjunction with additional information in our Financial Statements.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Analysis:

The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows at the close of the 2013-14 fiscal year by \$87,057,834 (*net position*).

- \$49,511,822 was invested in capital assets, net of accumulated depreciation, related outstanding debt, and related deferred inflows of resources, an increase of 13.1%.
- \$34,205,527 was restricted for specific purposes (*restricted net position*), a decrease of 1.5%.
- \$3,340,485 was available to meet ongoing obligations to citizens and creditors (*unrestricted net position*), an increase of 89.8%.

The County's total net position increased by \$6,795,691 at the close of the 2013-14 fiscal year.

- The governmental activities net position increased by \$6,887,300 (8.4%) to a total of \$89,160,863.
- The business-type activities net position decreased by \$91,609 (4.6%) increasing the deficit to \$(2,103,029).

Financial Analysis of County Funds:

The County's governmental funds reported combined ending fund balances of \$41,997,839, an increase of \$1,061,759 in comparison with the prior year.

- \$237,557 of the combined fund balance, 0.6%, is not in a spendable form or is legally or contractually required to be maintained intact (*nonspendable fund balance*)
- \$29,932,449 of the combined fund balance, 71.3%, can only be spent for specific purposes, stipulated by law or externally imposed requirements (*restricted fund balance*)
- \$11,827,833 of the combined fund balance, 28.1%, is available to meet the County's current and future needs (*unrestricted fund balance, which includes committed, assigned, and unassigned fund balances*).

The County's available (committed, assigned, and unassigned) fund balance for the General Fund was \$9,445,659 at June 30, 2014.

- This is an increase of \$1,835,421, or 24.1%, over the prior year's available fund balance.
- This available fund balance also equates to 41.5% of the total General Fund expenditures for the year.

The County's nonspendable and restricted fund balance for the General Fund was \$77,187, and \$1,889,312 respectively.

Capital Assets and Long-Term Debt:

The County's total investment in capital assets increased by \$5,556,746, net of depreciation.

The County's total long-term debt increased by \$257,473 in comparison with the prior year.

DESCRIPTION OF THE BASIC FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the County's Basic Financial Statements. The County's Basic Financial Statements include three components:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to the Basic Financial Statements

Required Supplementary Information is included in addition to the Basic Financial Statements.

Government-Wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the County's *Assets*, *Deferred Outflows*, *Liabilities*, and *Deferred Inflows*, with the difference reported as *Net Position*. Over time, increases or decreases in *Net Position* are a useful indicator of an improving or deteriorating County financial position.

The *Statement of Activities* presents the most recent fiscal year changes in the County's net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. The statement reports items resulting in cash flows in the future fiscal periods (e.g., uncollected taxes, long-term loans, and earned but unused vacation leave) as revenues and expenses in this statement.

The *Government-Wide Financial Statements* distinguish functions of the County principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities grouped by function of the County include General Government, Public Protection, Public Ways and Facilities, Health and Sanitation, Public Assistance, Education, Recreation and Cultural Services, and Interest on Long-Term Debt. The business-type activities of the County include the Solid Waste Enterprise and the Airport Enterprise.

Component units are included in the financial statements and are legally separate entities for which the County is financially accountable. These have substantially the same governing board as the County. The component units are blended special revenue funds and include Almond Paradise Street Lighting District, Thompson Street Lighting District, Cross Creek/Whisper Creek Lighting District, Walnut Ranch #1 Street Lighting District, Walnut Ranch #2 & #3 Street Lighting District, Colusa County Service Area #1 – Century Ranch, Colusa County Service Area #2 – Stonyford, and Colusa County Service Area #2 (Reserve) – Stonyford.

The Government-Wide Financial Statements can be found on pages 26 - 27 of this report.

Fund Financial Statements are groupings of related accounts used to maintain control over resources segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The County's funds are divided into three categories:

- Governmental Funds
- Proprietary Funds
- Fiduciary Funds.

Governmental Funds account for essentially the same functions reported as *governmental activities* in the Government-Wide Financial Statements. However, unlike the Government-Wide Financial Statements, Governmental Fund Financial Statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the Government-Wide Financial Statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the Government-Wide Financial Statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances both provide

reconciliation to the Government-Wide Financial Statement in order to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains governmental funds organized according to their type – general, special revenue, debt service, and capital projects. The County segregates from the General Fund a number of significant functions in major funds. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund and other major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements located in the *Combining Nonmajor Fund Statements* section of this report.

The Governmental Funds Financial Statements can be found on pages 28 – 31 of this report.

Proprietary Funds are maintained in two different types. *Enterprise Funds* report the same functions presented as *business-type activities* in the Government-Wide Financial Statements. The County uses enterprise funds to account for the Airport and Solid Waste. *Internal Service Funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for the Insurance Fund, which provides for the payment of claims for its various insurance programs to protect county assets and employees. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the Government-Wide Financial Statements.

Proprietary funds provide the same type of information as the Government-Wide Financial Statements, only in more detail. The Proprietary Fund Financial Statements provide separate information for the Airport Enterprise Fund and the Solid Waste Enterprise Fund; both considered to be major funds. The internal service fund is singled out in the Proprietary Fund Financial Statements. Individual fund data for the nonmajor internal service fund is provided in the form of *Combining Statements* elsewhere in this report.

The proprietary funds financial statements can be found on pages 32 – 34 of this report.

Fiduciary funds account for resources held for the benefit of parties outside the County; entities legally separate from the County and individuals, which are not part of the reporting entity. Fiduciary funds are not reflected in the Government-Wide Financial Statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds except for agency funds.

The fiduciary funds financial statements can be found on pages 35 - 36 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the Government-Wide and Fund Financial Statements.

The notes to the basic financial statements can be found on pages 37 - 68 of this report.

Required Supplementary Information presents the County's major governmental funds budgets and actual comparisons. The major governmental funds include the County General Fund, Public Works, Health and Human Services, Countywide Road District, Migrant Farm Housing, and Premiere Mushroom 12EDOC8491. The County adopts an annual appropriated budget for these major funds, as well as all other governmental and proprietary funds. Budgetary Comparison Schedules have been provided for the General Fund and major special revenue funds to demonstrate performance against these budgets. Required supplementary information also consists of funding progress schedules for the County Defined Benefit Pension Plan and Other Post Employment Benefit Plan (OPEB).

The required supplementary information can be found on pages 69 - 77 of this report.

Combining Nonmajor Fund Statements referred to earlier provide information for nonmajor governmental funds, internal service funds, and fiduciary funds, and are presented immediately following the required supplementary information.

Combining nonmajor fund statements can be found on pages 78 - 104 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position June 30, 2014 and 2013

	Governmental Activities		Business-Type Activities		Total		Variance
	2014	2013	2014	2013	2014	2013	
Assets:							
Current and Other Assets	49,523,909	47,384,209	1,026,560	829,830	50,550,469	48,214,039	4.85%
Capital Assets	50,858,162	45,292,540	109,086	117,962	50,967,248	45,410,502	12.24%
Total Assets	100,382,071	92,676,749	1,135,646	947,792	101,517,717	93,624,541	8.43%
Liabilities:							
Current and Other Liabilities	3,075,241	2,306,446	111,954	40,737	3,187,195	2,347,183	35.79%
Long-Term Liabilities	8,145,967	896,740	3,126,721	2,918,475	11,272,688	3,815,215	195.47%
Total Liabilities	11,221,208	3,203,186	3,238,675	2,959,212	14,459,883	6,162,398	134.65%
Net Position:							
Net Investment in Capital Assets	49,402,736	43,671,058	109,086	117,962	49,511,822	43,789,020	13.07%
Restricted	33,752,121	34,315,543	453,406	397,753	34,205,527	34,713,296	-1.46%
Unrestricted	6,006,006	4,286,962	(2,665,521)	(2,527,135)	3,340,485	1,759,827	89.82%
Total Net Position	89,160,863	82,273,563	(2,103,029)	(2,011,420)	87,057,834	80,262,143	8.47%

Analysis of Government-Wide Net Position

As noted earlier, net position may over time serve as a useful indicator of the County's financial position. On June 30, 2014, the County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows by \$87,057,834, an 8.5% increase over the prior year.

The largest portion of the County's net position, \$49,511,822, or 57%, is its investment in capital assets (e.g. land, buildings, improvements, equipment, and infrastructure – roads, bridges), which is shown less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens. These assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate those liabilities.

Restricted net position of \$34,205,527, or 39%, represents resources that are subject to external restrictions on how they may be used. The remaining \$3,340,485, or 4%, unrestricted net position, may be used to meet the County's ongoing obligations to citizens and creditors. Unfortunately, the Solid Waste Enterprise Fund has a negative balance of \$2,902,694 in unrestricted net position, which brings down the entire unrestricted net position countywide. Further, the total Solid Waste net deficit position was increased by 7.0% from the prior year.

At the end of the 2013-14 fiscal year, the County reported positive balances in all three of the net position categories, both for the County as a whole, as well as for its separate governmental activities and business-type activities, with the exception of unrestricted net position for the business-type activities. This is due to the negative balance in the Solid Waste Enterprise Fund. As stated in the report, this is expected to be eliminated in future years through cost containment and revenue increases. During 2013-14 the deficit in the Unrestricted Fund Balance for business-type activities was increased by \$138,386, a 5.5% decrease in the Unrestricted Fund Balance.

Statement of Activities
June 30, 2014 and 2013

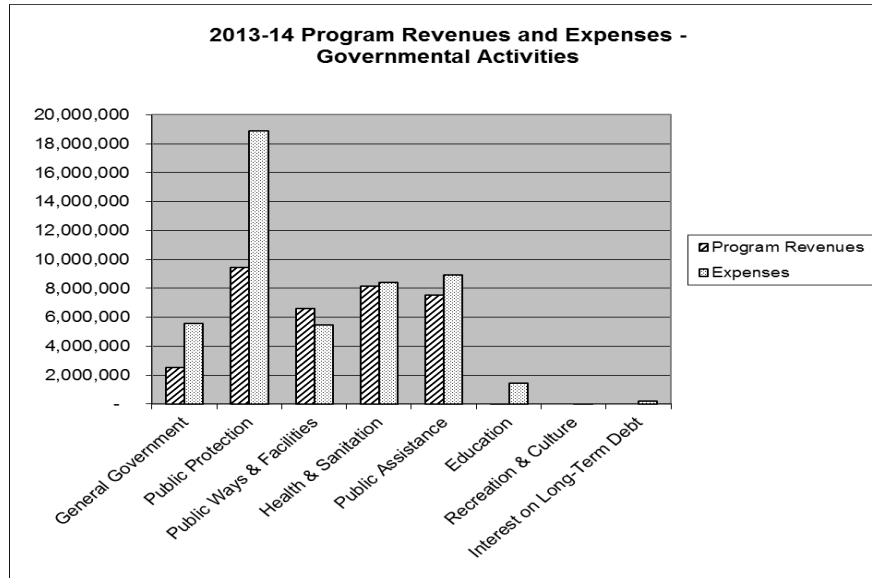
	Governmental Activities		Business-Type Activities		Total		Variance
	2014	2013	2014	2013	2014	2013	
Revenues:							
Program Revenues:							
Charges for Services	5,360,247	4,415,220	1,590,335	1,386,883	6,950,582	5,802,103	19.79%
Operating Grants & Contributions	28,794,223	29,197,625	10,000	10,000	28,804,223	29,207,625	-1.38%
Capital Grants & Contributions	91,103	353,381	-	-	91,103	353,381	-74.22%
General Revenues:							
Property Taxes	16,347,034	16,609,969	-	-	16,347,034	16,609,969	-1.58%
Other Taxes	1,839,214	1,941,896	51,847	42,380	1,891,061	1,984,276	-4.70%
Tobacco Settlement	150,000	75,000	-	-	150,000	75,000	100.00%
Interest & Investment Earnings	449,734	807,385	52,221	58,742	501,955	866,127	-42.05%
Miscellaneous	2,667,704	1,921,892	396,527	465,787	3,064,231	2,387,679	28.34%
Total Revenues	55,699,259	55,322,368	2,100,930	1,963,792	57,800,189	57,286,160	0.90%
Expenses:							
General Government	5,534,668	4,206,360	-	-	5,534,668	4,206,360	31.58%
Public Protection	18,877,094	18,418,835	-	-	18,877,094	18,418,835	2.49%
Public Ways & Facilities	5,457,417	5,061,228	-	-	5,457,417	5,061,228	7.83%
Health & Sanitation	8,400,576	4,210,251	-	-	8,400,576	4,210,251	99.53%
Public Assistance	8,911,348	11,770,282	-	-	8,911,348	11,770,282	-24.29%
Education	1,417,889	1,183,355	-	-	1,417,889	1,183,355	19.82%
Recreation & Culture	51,525	73,820	-	-	51,525	73,820	-30.20%
Interest on Long-Term Debt	161,442	214,495	-	-	161,442	214,495	-24.73%
Solid Waste	-	-	1,747,868	1,215,556	1,747,868	1,215,556	43.79%
Airport	-	-	444,671	531,587	444,671	531,587	-16.35%
Total Expenses	48,811,959	45,138,626	2,192,539	1,747,143	51,004,498	46,885,769	8.78%
Change in Net Position	6,887,300	10,183,742	(91,609)	216,649	6,795,691	10,400,391	-34.66%
Cumulative Change in Acctg. Principles	-	(85,705)	-	-	-	(85,705)	-100.00%
Net Position - Beginning	82,273,563	72,175,526	(2,011,420)	(2,228,069)	80,262,143	69,947,457	14.75%
Net Position - Ending	89,160,863	82,273,563	(2,103,029)	(2,011,420)	87,057,834	80,262,143	8.47%

Analysis of the Changes in Government-Wide Net Position

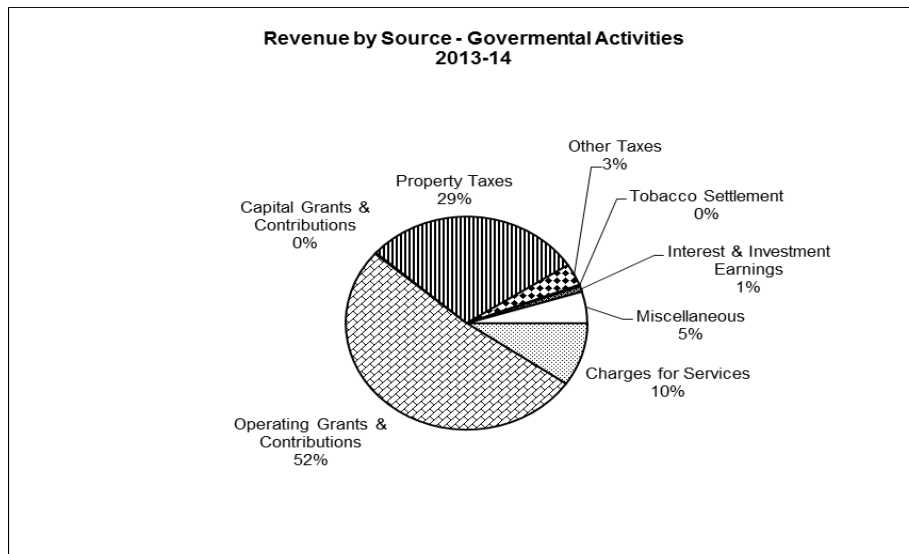
As listed in the Financial Statements, the County's net position increased by \$6,795,691 during the June 30, 2014, fiscal year. The changes are explained below in the governmental activities and business-type activities discussions.

Governmental activities. Governmental activities increased the County's net position by \$6,887,300, accounting for 101.3% of the total growth. Total governmental revenues consist of general revenues and program revenues. General revenues totaled \$21,453,686; program revenues totaled \$34,245,573. During the 2012-13 fiscal year the County implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows, Deferred Inflows of Resources, and Net Position, and GASB No. 65, Items Previously Reported as Assets and Liabilities. As a result, there was an adjustment totaling \$85,705 to record a cumulative effect of a change in accounting principle for the unamortized costs of issuance. This one-time adjustment appropriately adjusts the net position.

The following chart presents a comparison of expenses by function and the associated program revenues for Governmental activities:



Revenues among Governmental activities totaled \$55,699,259 for the year ended 2013-14. The chart below presents the percentage of total revenues by source for Governmental activities:



Key elements of the increase/decrease in *revenues* in the Governmental activities:

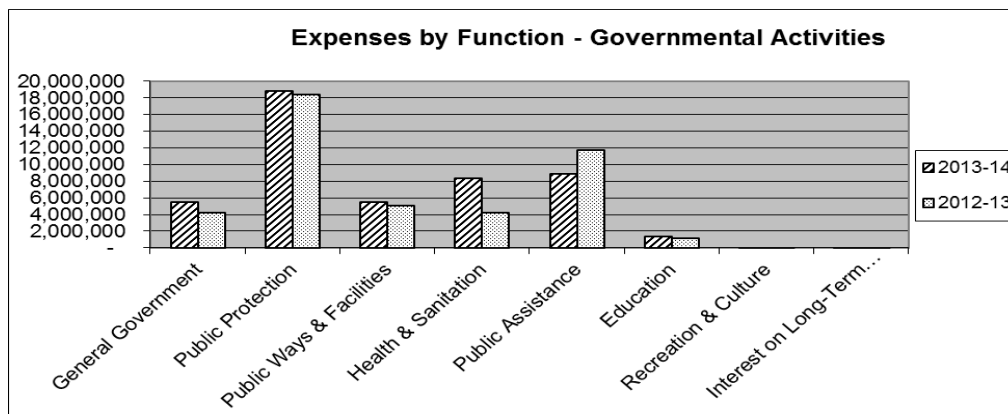
- Charges for Services increased \$945,027, or 21.40%. There were small increases in this type of revenue across the board, along with a number of decreases. No one particular revenue was significant, or responsible for the increase. Two revenues that had moderate increases included Federal Prisoners – Maintenance and Meals, and Roads and Streets Service.
- Operating Grants and Contributions decreased \$403,402, or 1.38%.
- Capital Grants and Contributions decreased \$262,278, or 74.22%. The number of capital/construction grants awarded by the Federal and/or State government decreased, compared to the previous year which had a number of awards.
- Property Tax revenues decreased \$262,935, or 1.58%. The County experienced reductions in Supplemental Secured Property Taxes, which is an extremely volatile revenue source. These taxes are generated based on new construction and the transfer of real property resulting in a higher assessed valuation. Property transfers with lower assessed valuations actually create a loss of supplemental property tax revenue. The

Property Taxes attributable to the PG&E Power Plant also decreased. This will be an annual occurrence as the fixtures in the Power Plant continue to depreciate in value.

- Other Tax revenue category decreased \$102,682, or 5.29%. This decrease is attributable to a reduction in Sales and Use Tax and also In-Lieu Sales and Use Tax.
- Tobacco Settlement revenue category increased \$75,000, or 100.00%.
- Interest and Investment Earnings decreased \$357,651, or 44.30%. The continued reduction in the Interest and Investment Earnings revenue is due to the low interest rates and the quite high liquidity rates.
- Miscellaneous Revenue increased \$745,812, or 38.81%. The majority of the increases in miscellaneous revenue are due to Transfers In, which is the process of transferring funds from one fund to the appropriate fund to reimburse various operations and reallocate special revenues. The largest of the Transfers In can be attributed to welfare programs.

Expenses among Governmental activities for the year ended 2013-14 totaled \$48,811,959 in comparison to the year ended 2012-13 which totaled \$45,138,626; an overall increase in expenses of 8.1%.

The chart below presents the two-year comparison of the total expenses by function for Governmental activities:



Key elements of the increase/decrease in *expenses* in the Governmental activities:

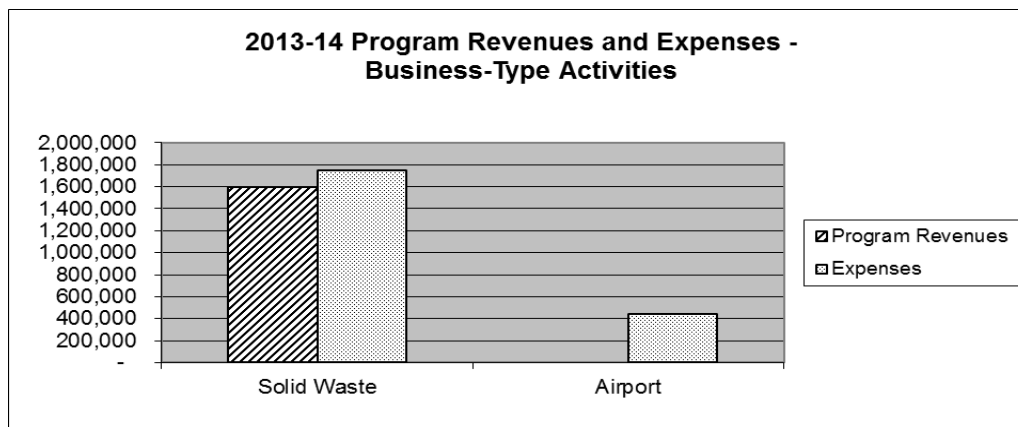
- The General Government category increased by \$1,328,308, or 31.58%. Typical increases on personnel, services and supplies occurred during the Fiscal Year. Increases unique to this Fiscal Year were due to the CAO (Chief Administrative Officer) consultant contract and establishment of a CAO office, the large salary increase for Board members, the purchase of a vacant building, and Migrant Farm Housing special rehab projects.
- The Public Protection category increased by \$458,259, or 2.49%. Over one-third of the County workforce is employed in Public Protection; consequently, routine personnel increases impact this category. In addition, large one-time expenses for a dispatch radio console, police vehicles, and other equipment and vehicles increased the cost in this category. One of the significant factors responsible for the increase can be attributed to Parole Reform – AB 109.
- The Public Ways and Facilities category increased \$396,189, or 7.83%. The Road Fund had a significant increase in the number of road construction projects.
- The Health and Sanitation category increased by \$4,190,325, or 99.53%. There were several changes in this category between the two fiscal years. While there were combined decreases for the Mental Health Department, CLRF Non-Drug MC S A, Health Realignment, Medical Assistance Administration, and Mental Health Realignment... there were larger combined increases for the Health Department, Center for Disease Control, CUPA, MHSA Capital Facilities, and most significantly Mental Health Services Fund.
- The Public Assistance category decreased by \$2,858,934, or 24.29%.
- The Education category increased by \$234,534, or 19.82%. The primary cause for the increase in this category was the large increase in overhead costs charged to the County Library.

- The Recreation and Culture category decreased by \$22,295, or 30.20%. While the East Park Reservoir Fund had expenses of \$46,000, the Parks and Recreation Fund had no park grants and associated expenses in 2013-14, creating a net decrease in this category.
- The Interest on Long-Term Debt category decreased by \$53,053, or 24.73%. As annual principal payments are made the associated interest expense is decreasing.

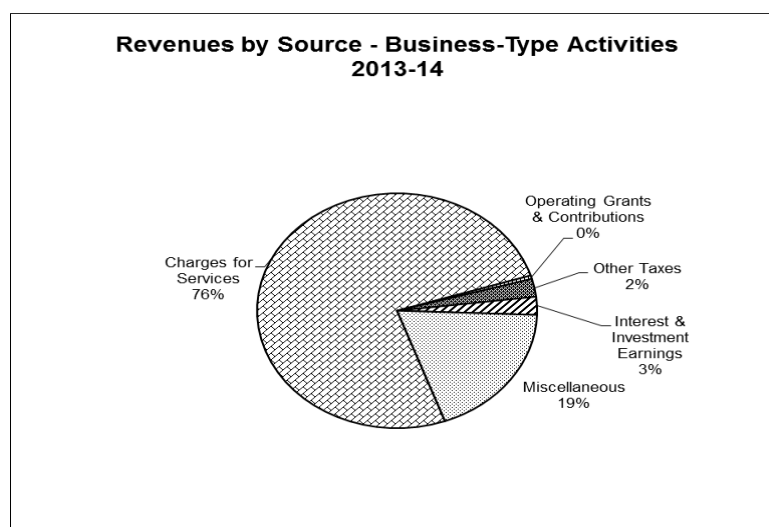
Business-type activities. Business-type activities decreased the County's net position by \$91,609. Total business-type activities revenues consist of general revenues and program revenues. General revenues and transfers totaled \$500,595; program revenues totaled \$1,600,335.

Combined, program revenues and general revenues were insufficient to cover program expenses in the Solid Waste Enterprise. Additionally, program revenues were insufficient to cover program expenses in the Airport Enterprise. Airport rents and tie-downs must be categorized as "Use of Money and Property" which is general revenue. Further, since sale of gas and oil is subject to sales tax it must be categorized as "Miscellaneous Revenue", which is also general revenue. These general revenues, in addition to aviation tax and interest, keep the Airport Enterprise in the black annually.

The following chart presents a comparison of expenses by function and the associated program revenues for the Business-type activities:



Revenues among Business-type activities totaled \$2,100,930 for the year ended 2013-14. The chart below presents the percentage of total revenues by source for Business-type activities:



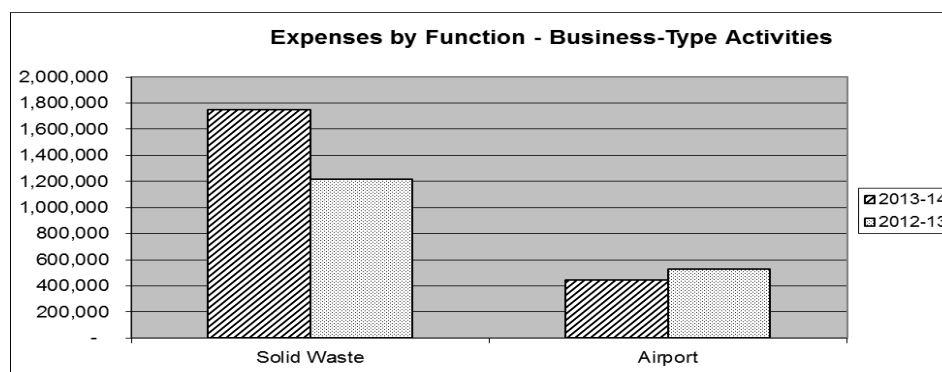
Key elements of the increase/decrease in *revenues* in the Business-type activities:

- Charges for Services increased \$203,452, or 14.67%. This increase in revenues was due to a significant increase in the Maxwell Transfer Station – Gate Fees for the Solid Waste Enterprise Fund.

- Other Tax revenue category increased \$9,467, or 22.34%. This is due to an increase in Aviation Tax for the Airport Enterprise.
- Interest and Investment Earnings decreased \$6,521, or 11.10%. The continued reduction in the Interest and Investment Earnings revenue is due to the low interest rates and the quite high liquidity rates.
- Miscellaneous Revenue decreased \$69,260, or 14.87%. This decrease in revenues was due to the Sale of Gas and Oil in the Airport Enterprise Fund.

Expenses among Business-type activities for the year ended 2013-14 totaled \$2,192,539 in comparison to the year ended 2012-13 which totaled \$1,747,143

The chart below presents the two-year comparison of the total expenses by function for Business-type activities:



Key elements of the increase/decrease in *expenses* in the Business-type activities:

- The Solid Waste category increased by \$532,312, or 43.79%. The majority of the increase in expenses was due to Professional Service payments to a third party, Recology Butte/Colusa Counties, and for the increase in the post-closure expense.
- The Airport category decreased by \$86,916, or 16.35%. The primary reduction in expenses was the Cost of Gas and Oil, and the Tax on Sale of Gas.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements.

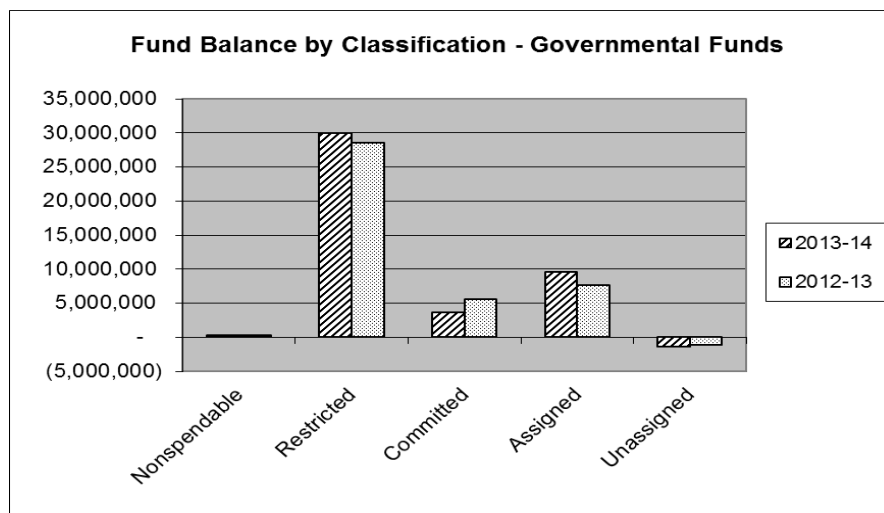
Governmental Funds. The general government functions are contained in the General, Special Revenue, Debt Service, and Capital Project funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unrestricted (committed, assigned, and unassigned) fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

Net Change in Fund Balance Governmental Funds - Combined June 30, 2014 and 2013				
	<u>2014</u>	<u>2013</u>	<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Variance</u>
Fund Balance - Beginning	40,936,080	31,353,861	9,582,219	30.56%
Revenues	55,639,983	55,211,096	428,887	0.78%
Expenditures	(54,807,331)	(45,560,692)	(9,246,639)	-20.30%
Other Financing Sources (Uses)	236,000	(79,065)	315,065	398.49%
Change in Inventory	(6,893)	10,880	(17,773)	-163.35%
Fund Balance - Ending	<u>41,997,839</u>	<u>40,936,080</u>	<u>1,061,759</u>	<u>2.59%</u>

	<u>2014</u>		<u>2013</u>		<u>Increase/Decrease</u>	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Fund Balance Detail:						
Nonspendable	237,557	0.57%	299,176	0.73%	(61,619)	-20.60%
Restricted	29,932,449	71.27%	28,512,848	69.65%	1,419,601	4.98%
Committed	3,659,302	8.71%	5,581,669	13.64%	(1,922,367)	-34.44%
Assigned	9,529,519	22.69%	7,610,266	18.59%	1,919,253	25.22%
Unassigned	(1,360,988)	-3.24%	(1,067,879)	-2.61%	(293,109)	-27.45%
Total Fund Balance	41,997,839	100.00%	40,936,080	100.00%	1,061,759	2.59%

At June 30, 2014, the County's governmental funds reported combined fund balances of \$41,997,839, an increase of \$1,061,759, or 2.6%, in comparison with the prior year. Approximately 28.2% of this total amount, or \$11,827,833, constitutes unrestricted fund balance of the General, Special Revenue, and Capital Projects funds, which is available to meet the County's current and future needs. The remainder of the fund balance, \$30,170,006, or 71.8%, is either nonspendable or restricted for specific spending.

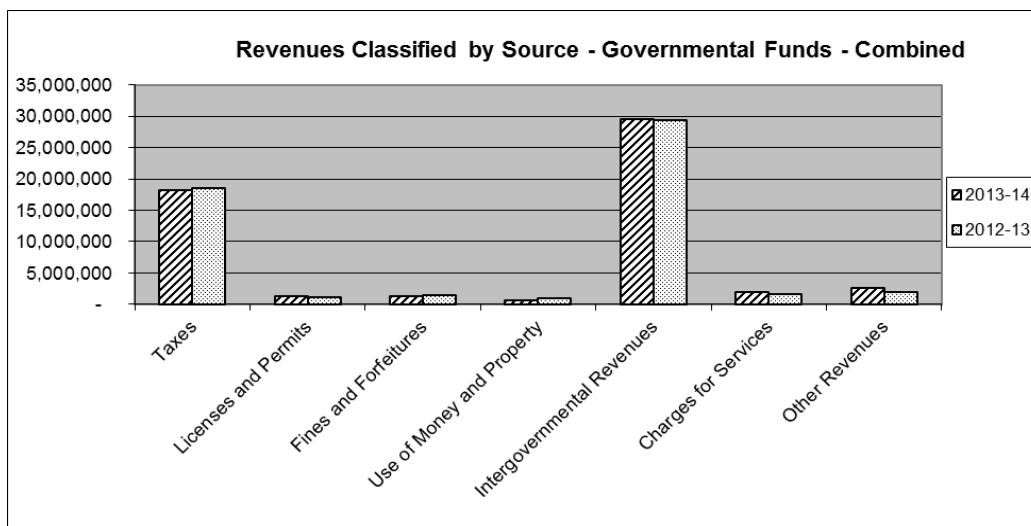
The chart below presents the two-year comparison of the Fund Balance by Classification for Governmental Funds.



The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year for the governmental funds.

Revenues Classified By Source Governmental Funds - Combined June 30, 2014 and 2013						
	<u>2014</u>		<u>2013</u>		<u>Increase/Decrease</u>	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Revenue by Source						
Taxes	18,224,864	32.76%	18,573,845	33.64%	(348,981)	-1.88%
Licenses and Permits	1,256,864	2.26%	1,087,958	1.97%	168,906	15.53%
Fines and Forfeitures	1,326,783	2.39%	1,394,032	2.52%	(67,249)	-4.82%
Use of Money and Property	645,547	1.16%	1,008,428	1.83%	(362,881)	-35.98%
Intergovernmental Revenues	29,591,093	53.18%	29,470,552	53.38%	120,541	0.41%
Charges for Services	1,927,128	3.46%	1,649,716	2.99%	277,412	16.82%
Other Revenues	2,667,704	4.79%	2,026,565	3.67%	641,139	31.64%
Total Revenue	55,639,983	100.00%	55,211,096	100.00%	428,887	0.78%

The chart below presents the two-year comparison of the total revenues by source for governmental funds:

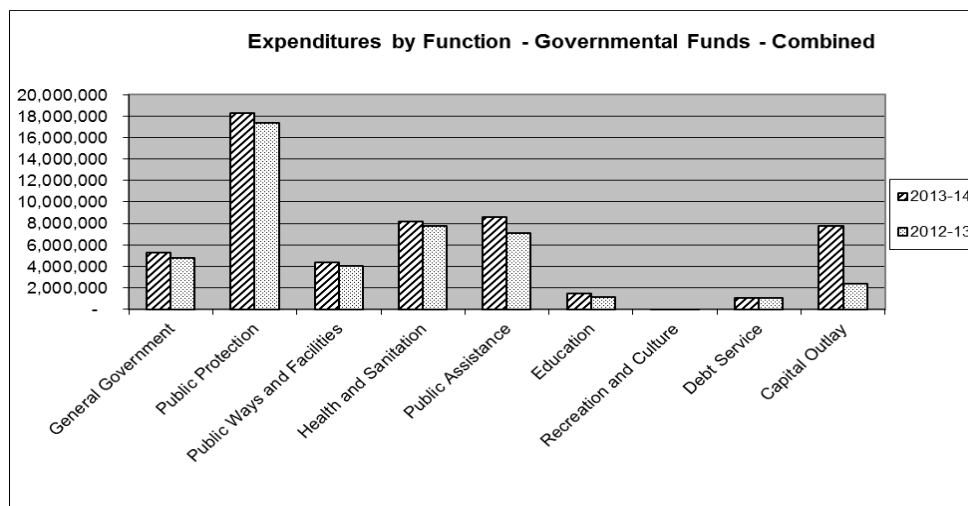


The following table presents the amount of expenditures by function as well as increases or decreases from the prior year for the governmental funds.

**Expenditures Classified By Function
Governmental Funds - Combined
June 30, 2014 and 2013**

	<u>2014</u>		<u>2013</u>		<u>Increase/Decrease</u>	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Expenditures by Function						
General Government	5,259,616	9.60%	4,780,502	10.49%	479,114	10.02%
Public Protection	18,283,292	33.36%	17,311,295	38.00%	971,997	5.61%
Public Ways and Facilities	4,322,330	7.89%	4,039,875	8.87%	282,455	6.99%
Health and Sanitation	8,139,309	14.85%	7,767,514	17.05%	371,795	4.79%
Public Assistance	8,591,475	15.68%	7,075,069	15.53%	1,516,406	21.43%
Education	1,405,807	2.56%	1,148,968	2.52%	256,839	22.35%
Recreation and Culture	52,149	0.09%	73,921	0.16%	(21,772)	-29.45%
Debt Service	1,017,274	1.86%	1,016,317	2.23%	957	0.09%
Capital Outlay	7,736,079	14.11%	2,347,231	5.15%	5,388,848	229.58%
Total Expenditures	54,807,331	100.00%	45,560,692	100.00%	9,246,639	20.30%

The chart below presents the two-year comparison of the total expenses by function for governmental funds:



Other financing sources and uses for the governmental funds are presented below to illustrate changes from the prior year.

Other Financing Sources (Uses)
Governmental Funds - Combined
June 30, 2014 and 2013

	<u>2014</u>		<u>2013</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Proceeds from Debt	236,000	100.00%	-	0.00%	236,000	
Transfers In	16,444,696	6968.09%	15,084,854	-19079.05%	1,359,842	9.01%
Transfers Out	(16,444,696)	-6968.09%	(15,163,919)	19179.05%	(1,280,777)	-8.45%
Total Other Financing Sources (Uses)	236,000	100.00%	(79,065)	100.00%	315,065	-398.49%

The General Fund. The General Fund is the primary operating fund of the County. At June 30, 2014, the unrestricted portion of the fund balance was \$9,445,659, an increase of \$1,835,426 (24.1% increase) in comparison to the prior year balance; while the total fund balance was \$11,412,158, an increase of \$1,967,243 (20.8% increase) in comparison to the prior fiscal year balance.

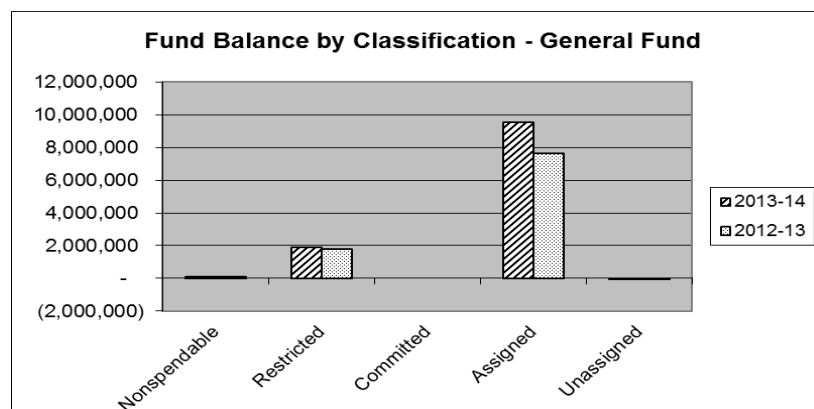
As a measure of the General Fund's liquidity, it may be useful to compare available fund balance and total fund balance to total General Fund expenditures. The unrestricted fund balance represents 41.5% of total General Fund expenditures, while total fund balance represents 50.1% of the total General Fund expenditures. For the prior year, these figures were 34.5% and 42.9%, respectively.

Net Change in Fund Balance
General Fund
June 30, 2014 and 2013

	<u>2014</u>		<u>2013</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>		<u>Amount</u>		<u>Amount</u>	<u>Variance</u>
Fund Balance - Beginning	9,444,915		7,505,687		1,939,228	25.84%
Revenues	25,783,935		26,047,440		(263,505)	-1.01%
Expenditures	(22,776,481)		(22,034,881)		(741,600)	-3.37%
Other Financing Sources (Uses)	(1,040,211)		(2,073,331)		1,033,120	49.83%
Fund Balance - Ending	11,412,158		9,444,915		1,967,243	20.83%

	<u>2014</u>		<u>2013</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Fund Balance Detail:						
Nonspendable	77,187	0.68%	78,150	0.83%	(963)	-1.23%
Restricted	1,889,312	16.56%	1,756,527	18.60%	132,785	7.56%
Committed	-	0.00%	-	0.00%	-	
Assigned	9,529,519	83.49%	7,610,266	80.57%	1,919,253	25.22%
Unassigned	(83,860)	-0.73%	(28)	0.00%	(83,832)	-299400.00%
Total Fund Balance	11,412,158	100.00%	9,444,915	100.00%	1,967,243	20.83%

The chart below presents the two-year comparison of the Fund Balance by Classification for the General Fund.

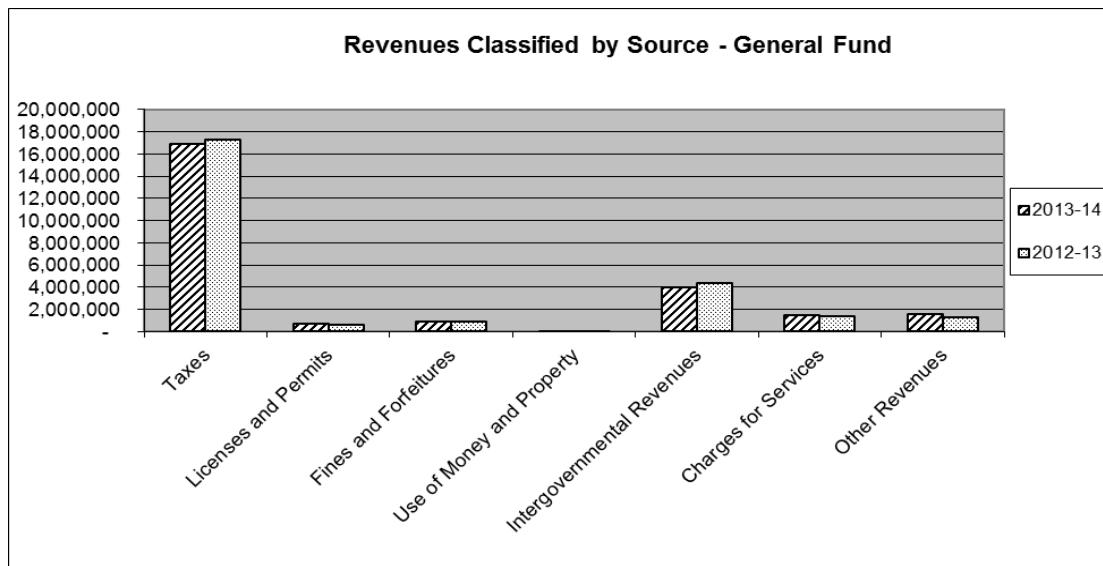


The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year for the General Fund.

Revenues Classified By Source
General Fund
June 30, 2014 and 2013

	<u>2014</u>		<u>2013</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Revenue by Source						
Taxes	16,946,195	65.72%	17,283,695	66.35%	(337,500)	-1.95%
Licenses and Permits	731,559	2.84%	604,996	2.32%	126,563	20.92%
Fines and Forfeitures	874,599	3.39%	890,001	3.42%	(15,402)	-1.73%
Use of Money and Property	123,118	0.48%	208,312	0.80%	(85,194)	-40.90%
Intergovernmental Revenues	4,014,090	15.57%	4,429,790	17.01%	(415,700)	-9.38%
Charges for Services	1,499,411	5.81%	1,352,589	5.19%	146,822	10.85%
Other Revenues	1,594,963	6.19%	1,278,057	4.91%	316,906	24.80%
Total Revenue	25,783,935	100.00%	26,047,440	100.00%	(263,505)	-1.01%

The chart below presents the two-year comparison of the total revenues by source for the County General Fund:

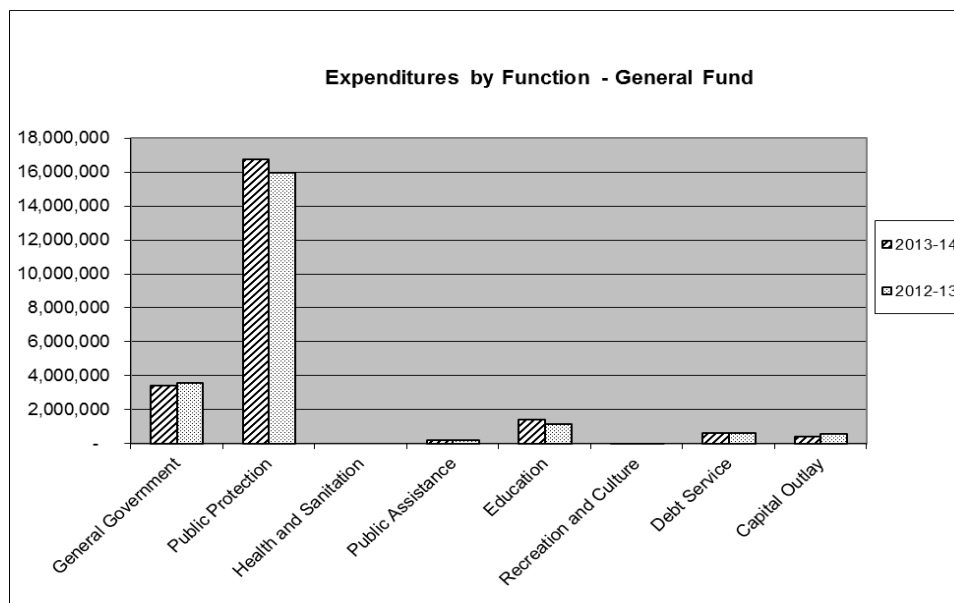


The following table presents the amount of expenditures by function as well as increases or decreases from the prior year for the General Fund.

Expenditures Classified By Function
General Fund
June 30, 2014 and 2013

	<u>2014</u>		<u>2013</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Expenditures by Function						
General Government	3,406,551	14.96%	3,592,572	16.30%	(186,021)	-5.18%
Public Protection	16,737,807	73.49%	15,926,802	72.28%	811,005	5.09%
Public Assistance	194,653	0.85%	175,637	0.80%	19,016	10.83%
Education	1,405,807	6.17%	1,148,968	5.21%	256,839	22.35%
Recreation and Culture	5,907	0.03%	10,230	0.05%	(4,323)	-42.26%
Debt Service	606,121	2.66%	619,828	2.81%	(13,707)	-2.21%
Capital Outlay	419,635	1.84%	560,844	2.55%	(141,209)	-25.18%
Total Expenditures	22,776,481	100.00%	22,034,881	100.00%	741,600	3.37%

The chart below presents the two-year comparison of the total expenses by function for the County General Fund:



Other financing sources and uses for the General Fund are presented below to illustrate changes from the prior year.

Other Financing Sources (Uses)

General Fund

June 30, 2014 and 2013

	<u>2014</u>		<u>2013</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Transfers In	2,299,079	-221.02%	1,776,719	-85.69%	522,360	29.40%
Transfers Out	(3,339,290)	321.02%	(3,850,050)	185.69%	510,760	13.27%
Total Other Financing Sources (Uses)	(1,040,211)	100.00%	(2,073,331)	100.00%	1,033,120	49.83%

Other Major Funds Highlights

The Public Works Fund is used to account for the activities associated with the construction and maintenance of county roads. The net decrease in fund balance is \$1,923,600, or 36.1%.

The Health and Human Services Fund is used to account for the majority of the Public Health and Social Services programs, including Health, Environmental Health, Ambulance, Children's Services, Welfare, Senior Nutrition Program, and DHHS Administration. The net decrease in fund balance is \$183,677, or 60.7%.

The Countywide Road District Fund is used to account for revenues and expenditures for the Road District. The net increase in fund balance is \$1,202,883, or 18.8%.

The Migrant Farm Housing Fund is used to account for housing services for migrant farm workers, both camp operations and capital improvements. The net increase in fund balance is \$35,224, or 22.6%.

The Premiere Mushroom Grant #12EDOC8491 Fund is used to account the economic development grant provided to the Premiere Mushroom Plant. The net decrease in fund balance is \$31,200, or 0.7%.

The net fund balances for the remaining other governmental funds, which are non-major governmental funds, decreased \$5,114 to a total of \$15,609,092, a 0.03% decrease.

Proprietary funds. The County's proprietary funds provide the same type of information found in the governmental financial statements, but in more detail.

Enterprise funds report the business-type activities of the County. Enterprise funds are used to account for the operations of Solid Waste and Airport.

**Net Change in Fund Net Position
Enterprise Funds
June 30, 2014 and 2013**

	<u>2014</u>	<u>2013</u>	<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Variance</u>
Total Net Position - Beginning	(2,011,420)	(2,228,069)	216,649	9.72%
Operating Revenues	1,590,335	1,386,883	203,452	14.67%
Operating Expenses	(2,192,539)	(1,747,143)	(445,396)	-25.49%
Non-Operating Revenues (Expenses)	510,595	576,909	(66,314)	-11.49%
Total Net Position - Ending	<u>(2,103,029)</u>	<u>(2,011,420)</u>	<u>(91,609)</u>	<u>-4.55%</u>

	<u>2014</u>	<u>Percent of Total</u>	<u>2013</u>	<u>Percent of Total</u>	<u>Increase/Decrease</u>	
	<u>Amount</u>		<u>Amount</u>		<u>Amount</u>	<u>Variance</u>
Net Position Detail:						
Investment in Capital Assets	109,086	-5.19%	117,962	-5.86%	(8,876)	-7.52%
Restricted for Closure Maintenance	453,406	-21.56%	397,753	-19.77%	55,653	13.99%
Unrestricted	(2,665,521)	126.75%	(2,527,135)	125.63%	(138,386)	-5.48%
Total Net Position	<u>(2,103,029)</u>	100.00%	<u>(2,011,420)</u>	100.00%	<u>(91,609)</u>	<u>-4.55%</u>

Unrestricted net position (deficits) of the Solid Waste Enterprise amounted to (\$2,902,694); while the unrestricted net position of the Airport Enterprise amounted to \$237,173 for the fiscal year ending June 30, 2014.

The net position remains in a deficit; further, the enterprise funds had a negative change in net position in the amount of \$91,609. Operating revenue increased by 14.7%, while operating expenses increased by 25.5%. As mentioned earlier, through cost containment and planned revenue increases it is expected that the Solid Waste Enterprise Fund will be brought back to a positive balance in future years.

On February 11, 2014, in an attempt to resolve some of the financial issues, Recology Butte Colusa Counties, Inc. entered into a franchise contract modification with Colusa County to provide services for the collection of solid waste, recyclable materials and the operation of the Maxwell Transfer Station. Basically, that modification required Recology to provide certain improvements to the Maxwell Transfer Station and take over certain personnel and other operational responsibilities. Additionally, the time for performance was extended, additional services were mandated in certain locations along with an assessment process, residential rates were reduced, and a senior discount was created among other provisions. Effective April 1, 2014, Colusa County no longer had enterprise fund employees.

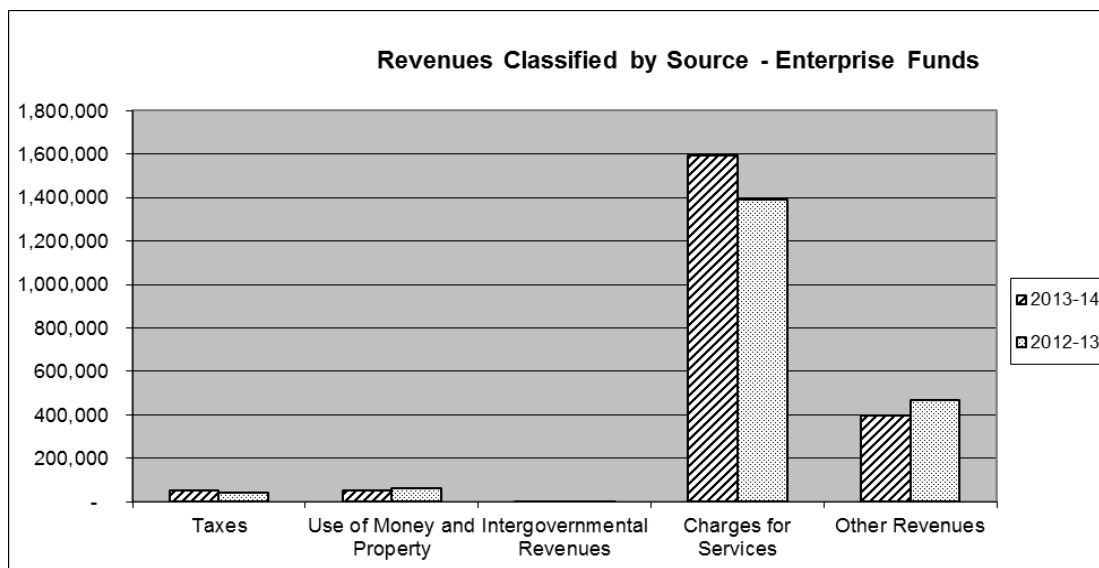
The February modification was met with stiff opposition by local citizens and subsequently on September 23, 2014, a new modification was approved that eliminated the mandatory service and assessment process provision and provided for an additional improvement or amenity to the Maxwell Transfer Station in the form of an automated electronic scale. The modification also authorized Recology to charge and collect a surcharge, which will be used exclusively to fund required improvements at the Maxwell Transfer Station. In that regard, the surcharge will become inoperative once the improvements are paid for and the County has determined that no further improvements are needed.

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year for the enterprise funds.

**Revenues Classified By Source
Enterprise Funds
June 30, 2014 and 2013**

	<u>2014</u>		<u>2013</u>		<u>Increase/Decrease</u>	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Revenue by Source						
Taxes	51,847	2.47%	42,380	2.16%	9,467	22.34%
Use of Money and Property	52,221	2.48%	58,742	2.99%	(6,521)	-11.10%
Intergovernmental Revenues	10,000	0.48%	10,000	0.51%	-	0.00%
Charges for Services	1,590,335	75.70%	1,386,883	70.62%	203,452	14.67%
Other Revenues	396,527	18.87%	465,787	23.72%	(69,260)	-14.87%
Total Revenue	2,100,930	100.00%	1,963,792	100.00%	137,138	6.98%

The chart below presents the two-year comparison of the total revenues by source of the enterprise funds:

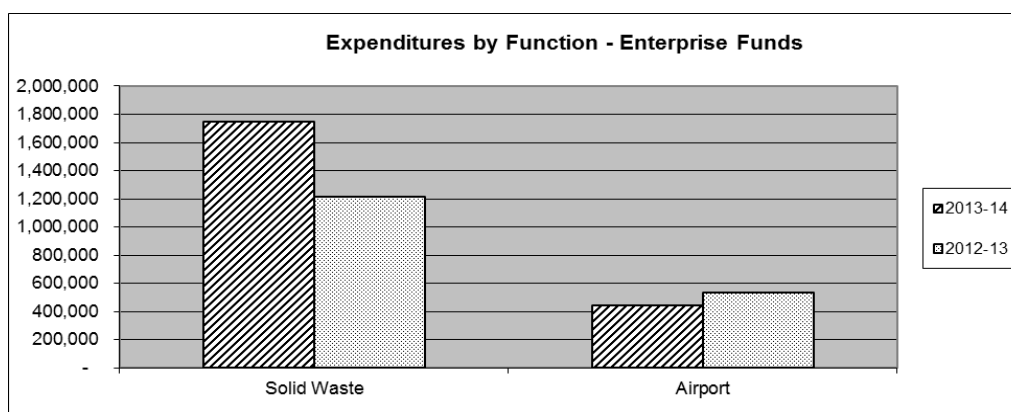


The following table presents the amount of expenses by function as well as increases or decreases from the prior year for the enterprise funds.

**Expenditures Classified by Function
Enterprise Funds
June 30, 2014 and 2013**

	<u>2014</u>		<u>2013</u>		<u>Increase/Decrease</u>	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Expenditures Classified by Function						
Solid Waste	1,747,868	79.72%	1,215,556	69.57%	532,312	43.79%
Airport	444,671	20.28%	531,587	30.43%	(86,916)	-16.35%
Total Expenditures	2,192,539	100.00%	1,747,143	100.00%	445,396	25.49%

The chart below presents the two-year comparison of the expenses by function for the enterprise funds:



Internal service funds are an accounting device to accumulate and allocate costs internally among the County's various functions. An internal service fund is used to account for the Insurance Fund.

Net Change in Fund Net Position

Internal Service Fund

June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>	<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Variance</u>
Total Net Position - Beginning	965,465	825,972	139,493	16.89%
Operating Revenues	1,096,222	1,163,029	(66,807)	-5.74%
Operating Expenses	(902,286)	(1,109,604)	207,318	18.68%
Non-Operating Revenues (Expenses)	7,621	7,003	618	8.82%
Transfers In	-	79,065	(79,065)	-100.00%
Total Net Position - Ending	<u>1,167,022</u>	<u>965,465</u>	<u>201,557</u>	<u>20.88%</u>

	<u>2014</u>		<u>2013</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Net Position Detail:						
Unrestricted	1,167,022	100.00%	965,465	100.00%	201,557	20.88%
Total Net Position	<u>1,167,022</u>	<u>100.00%</u>	<u>965,465</u>	<u>100.00%</u>	<u>201,557</u>	<u>20.88%</u>

GENERAL FUND BUDGETARY HIGHLIGHTS

Periodically over the course of the year the Board of Supervisors revise the County's budget as appropriate. Each time a grant or specific revenue enhancement is made available to a County program that requires new appropriations, a budget amendment is required.

Approximately mid-year, each department is asked to review their revenue and expenditure budgets for trends. Adjustments may be recommended where indicated and monitored for the remainder of the year. In addition, starting at mid-year monthly budget status reports for both revenue and appropriations are provided by the County Auditor to the Board of Supervisors. Unless there is an unforeseen and unusual circumstance that causes a budget overrun, a draw on Contingencies is not recommended.

Differences between the original budget and the final amended budget for the General Fund resulted in a \$436,300 increase in appropriations. The components of this increase are briefly summarized as follows: \$86,850 increase to general government; \$204,496 increase to public protection; \$291 increase to public assistance; \$14,627 increase to education; \$4,009 increase to recreation; \$17,789 increase to debt service; \$445,230 increase in capital outlay, and \$336,992 decrease in contingencies.

At fiscal yearend, actual revenues were lower than the final budget by \$3,138,929, or 10.85%, and actual expenditures were under the final budget by \$10,016,575, or 30.54%. The net activity, including transfers, increased the General Fund's fund balance by \$1,967,243, as opposed to the original budget that would have decreased the fund balance by \$4,991,970, or the final budget that would have decreased the fund balance by \$5,513,565.

Differences between the original budget and the final amended budget, as well as differences between the final amended budget and the actual amounts, are summarized in the table below.

County of Colusa's Budgetary Comparison							
General, Public Works, Health and Human Services, Countywide Road District Fund, Migrant Farm Housing, Premiere Mushroom Funds							
for Fiscal Year Ended June 30, 2014							
	Original Budget	Final Budget	Actual Amounts	Net Change Between Original & Final Budget		Net Change Between Final Budget & Actual	
				Amount	Variance	Amount	Variance
<u>General Fund:</u>							
Total Revenues	28,698,737	28,922,864	25,783,935	224,127	0.78%	(3,138,929)	-10.85%
Total Expenditures	(32,356,756)	(32,793,056)	(22,776,481)	(436,300)	1.35%	10,016,575	-30.54%
Other Financing Sources (Uses)	(1,333,951)	(1,643,373)	(1,040,211)	(309,422)	23.20%	603,162	-36.70%
Net Change in Fund Balance	(4,991,970)	(5,513,565)	1,967,243	(521,595)	10.45%	7,480,808	-135.68%
<u>Public Works Fund:</u>							
Total Revenues	5,550,042	6,474,410	6,704,474	924,368	16.66%	230,064	3.55%
Total Expenditures	(7,704,318)	(10,277,952)	(10,288,694)	(2,573,634)	33.41%	(10,742)	0.10%
Other Financing Sources (Uses)	1,667,614	1,691,513	1,667,513	23,899	1.43%	(24,000)	-1.42%
Change in Inventory - Purchases Method	(6,893)	(6,893)	(6,893)	-	0.00%	-	0.00%
Net Change in Fund Balance	(493,555)	(2,118,922)	(1,923,600)	(1,625,367)	329.32%	195,322	-9.22%
<u>Health and Human Services Fund:</u>							
Total Revenues	820,855	821,642	857,364	787	0.10%	35,722	4.35%
Total Expenditures	(7,923,492)	(7,924,279)	(7,132,256)	(787)	0.01%	792,023	-9.99%
Other Financing Sources (Uses)	7,102,637	7,102,637	6,091,215	-	0.00%	(1,011,422)	-14.24%
Net Change in Fund Balance	-	-	(183,677)	-	0.00%	(183,677)	0.00%
<u>Countywide Road District Fund:</u>							
Total Revenues	1,196,400	1,196,400	1,144,208	-	0.00%	(52,192)	-4.36%
Total Expenditures	(3,000,000)	(3,594,172)	-	(594,172)	19.81%	3,594,172	-100.00%
Other Financing Sources (Uses)	58,675	58,675	58,675	-	0.00%	-	0.00%
Net Change in Fund Balance	(1,744,925)	(2,339,097)	1,202,883	(594,172)	34.05%	3,541,980	-151.43%
<u>Migrant Farm Housing Fund:</u>							
Total Revenues	760,283	2,295,086	1,215,174	1,534,803	201.87%	(1,079,912)	-47.05%
Total Expenditures	(2,231,068)	(2,211,028)	(1,179,277)	20,040	-0.90%	1,031,751	-46.66%
Other Financing Sources (Uses)	-	-	(673)	-	0.00%	(673)	0.00%
Net Change in Fund Balance	(1,470,785)	84,058	35,224	1,554,843	-105.72%	(48,834)	-58.10%
<u>Premiere Mushroom 12EDOC8491 Fund:</u>							
Total Revenues	201,941	201,941	136,875	-	0.00%	(65,066)	-32.22%
Total Expenditures	(94,500)	(122,075)	(122,034)	(27,575)	29.18%	41	-0.03%
Other Financing Sources (Uses)	(70,000)	(46,000)	(46,041)	24,000	-34.29%	(41)	0.09%
Net Change in Fund Balance	37,441	33,866	(31,200)	(3,575)	-9.55%	(65,066)	-192.13%

Additional information on the General Fund and other major funds budget can be found on pages 70 - 77.

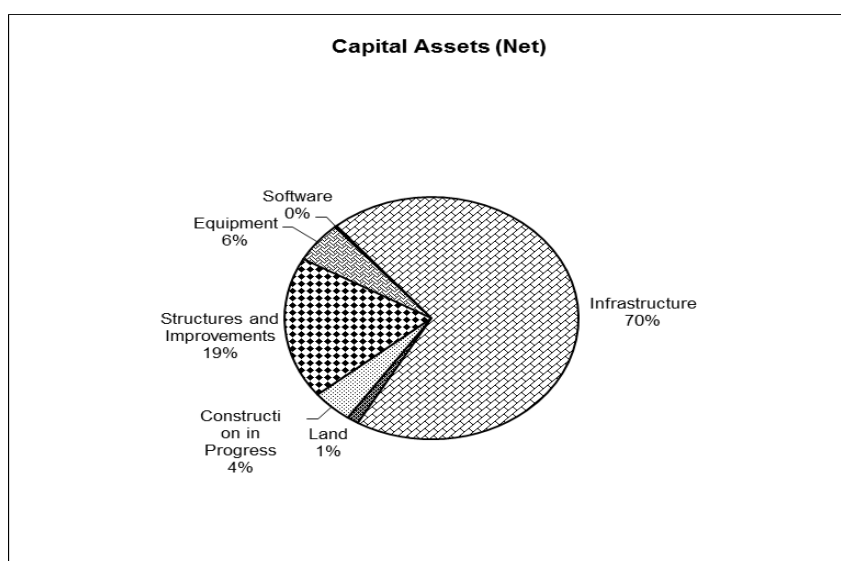
CAPITAL ASSETS

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2014, amounted to \$50,967,248 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, structures and improvements, equipment, software, and infrastructure (roads and bridges, etc.).

The following table shows the County's total investment in capital assets for governmental and proprietary funds.

County of Colusa Capital Assets							
	Governmental Activities		Business-Type Activities		Total		Variance
	2014	2013	2014	2013	2014	2013	
Land	663,875	608,717	-	-	663,875	608,717	9.06%
Construction in Progress	2,271,472	961,308	-	-	2,271,472	961,308	136.29%
Structures and Improvements	9,687,859	10,111,388	107,924	115,633	9,795,783	10,227,021	-4.22%
Equipment	2,782,536	2,690,565	1,162	2,329	2,783,698	2,692,894	3.37%
Software	106,772	120,464	-	-	106,772	120,464	-11.37%
Infrastructure	35,345,648	30,800,098	-	-	35,345,648	30,800,098	14.76%
Total Capital Assets (Net)	50,858,162	45,292,540	109,086	117,962	50,967,248	45,410,502	12.24%

The chart below presents the County's percentage of investment in each type of Capital Asset compared to total Capital Assets.



Additional information on the County's capital assets can be found in Note 4 on page 51 and 52 of this report.

DEBT ADMINISTRATION

At June 30, 2014, the County had total long-term debt outstanding of \$11,272,688 as compared to \$11,015,215 in the prior year. During the year, retirement of debt amounted to \$2,670,216. Additions to compensated absences amounted to \$1,405,849; closure/post closure amounted to \$215,690; OPEB obligation amounted to \$1,070,150; and capital leases amounted to \$236,000.

Pursuant to employee negotiations, which became effective January 1, 2010, and January 1, 2014, the County's obligation for compensated absences will theoretically start to decrease.

Starting January 1, 2010, an employee can have no more vacation time on the books than one and one-half times their annual accrual rate. Consequently, once an employee reaches their maximum, they will not earn any additional vacation days until they use some of their vacation days on the books. Further, the County is no longer paying off excess vacation balances as was annually done in the past. The County will still pay off earned vacation days when an employee separates employment with the County. (There are provisions for vacation balances on the books as of December 31, 2009.)

Effective January 1, 2014, the value of each vacation hour included in an employee's pre-2009 vacation account will be calculated at the employee's current hourly rate of pay and will be frozen at that amount.

Previously when an employee left County service they were paid for a portion of their sick days, based on the total number of days they had on the books. Pursuant to negotiations, employees will no longer be paid for any sick leave they earn January 1, 2010, and thereafter. (The old payoff factors still apply to sick leave on the books at December 31, 2009.) There is no limit to the number of sick days an employee can earn; but there is no payoff provision for sick days earned in the future.

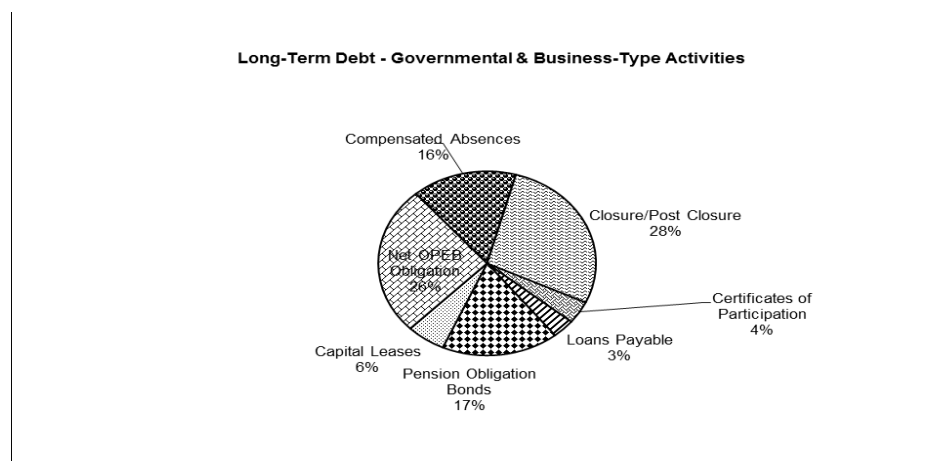
The 2008-09 Fiscal Year is the first year the County was required to calculate and disclose our OPEB Obligation (Other Post-Employee Benefits). The County is currently evaluating alternatives for an independent OPEB trustee. It is anticipated the selected trustee and firm will be in place by the end of the 2014-15 fiscal year, which should allow the County to record a higher earning rate and reduce the County's ultimate liability.

Pursuant to GASB 45, an employer has made an OPEB contribution in relation to the Annual Required Contribution (ARC) if the employer has (1) made payments of benefits directly to or on behalf of a retiree or beneficiary, (2) made premium payments to an insurer, or (3) irrevocably transferred assets to a trust in which plan assets are dedicated to providing benefits to retirees and their beneficiaries. Colusa County has made direct benefit payments, which are considered "pay-as-you-go". In addition, the County has been making annual deposits to an internal trust fund within the County Treasury. As of June 30, 2014, the County has deposited \$4,102,530 to reduce the OPEB liability. However, since the funds within the County Treasury are not considered irrevocable, they can not be considered "Plan Assets" for financial reporting purposes and will not reduce the OPEB liability at this time. If the irrevocable trust had been established as of June 30, 2014, the OPEB liability on the financial statements (including the Transit Agency) would have been eliminated.

The following table shows the composition of the County's total outstanding debt for governmental and proprietary funds.

County of Colusa Long-Term Debt							
	Governmental Activities		Business-Type Activities		Total		Variance
	2014	2013	2014	2013	2014	2013	
Certificates of Participation	445,500	584,000	-	-	445,500	584,000	-23.72%
Loans Payable	378,453	532,890	-	-	378,453	532,890	-28.98%
Pension Obligation Bonds	1,966,900	2,414,600	-	-	1,966,900	2,414,600	-18.54%
Capital Leases	656,160	535,355	-	-	656,160	535,355	22.57%
Net OPEB Obligation	2,934,348	2,358,950	8,967	7,249	2,943,315	2,366,199	24.39%
Compensated Absences	1,764,606	1,670,945	-	452	1,764,606	1,671,397	5.58%
Closure/Post Closure	-	-	3,117,754	2,910,774	3,117,754	2,910,774	7.11%
Total Long-Term Debt	8,145,967	8,096,740	3,126,721	2,918,475	11,272,688	11,015,215	2.34%

The chart below illustrates the County's percentage of each type of long-term debt.



Additional information on the County's long-term debt can be found in Note 7 on pages 54 - 58 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The County developed the 2013-14 annual budget based on State budget projections, with serious consideration given to the diminished economic factors, both in the State of California and the County of Colusa. The same conservative approach was used when developing the 2014-15 annual budget.

County administration is watching the State legislature and officials closely, testifying before legislature and committees whenever possible in defense of small counties. We expect the State's critical financial situation to impact local governments as they attempt to balance their budget, and reassign additional programs to the counties that have been the responsibility of the State in the past. County officials are monitoring their budgets closely and are keeping the Board of Supervisors apprised of any changes in funding sources, changes in service requirements, and delays in State and Federal payments. Conservative budgeting, and extensive analysis of possible revenue/funding sources, has resulted in reserves of \$2,400,000, upon the adoption of the 2014-15 budget.

The County is aware of State programs that may be reduced or eliminated; however, in many cases the mandates still exist. The County continues to have serious concerns about the enactment of AB109 - Parole Reform, the funding shortfalls, and future impacts of a growing population. We are closely monitoring the discussions at the State level and County personnel are lobbying to keep funding in place for small counties. There is still a concern that the Rural Law Enforcement dollars may be further reduced, or eliminated by the State. In the past these revenues have been used to purchase discretionary law enforcement programs and equipment that the County General Fund cannot afford.

The State funded departments of Health and Human Services and Behavioral Health continue to be impacted with funding reductions and the reassignment of some programs from the State to the County level. Regulations have changed that make it more difficult for an individual to qualify for certain services from the State, so it puts an added burden on the County to provide those services; and during this state fiscal crisis, there are more citizens that require benefits from Health and Human Services and Behavioral Health. Further, the Affordable Care Act is dramatically impacting the work load for these two agencies. For the second year in a row DHHS will request to increase their staffing, partially in order to comply with the law. County management is concerned that our costs for the indigent population may exceed the approved budget, and amounts we have spent in previous years.

The County has been informed that Indian Gaming revenue will be eliminated by the State in the 2015-16 Fiscal Year and likely future years as well. This funding is used to offset impacts caused by the Indian casinos, and the loss of funding will negatively impact the Sheriff's Office, the District Attorney's Office, and the Probation Department, to name a few.

Although the President has proposed to continue the Federal Payment-In-Lieu of Taxes (PILT) program another year, Congress has not yet funded it. If the PILT program is not funded, the County will lose approximately \$220,000 in General Fund revenue.

The current drought conditions throughout the State are of utmost concern to the farming community of Colusa County. Both the Federal and State government have proclaimed a State of Emergency due to the critical drought conditions. The lack of winter rain and snowfall has resulted in extremely dry conditions in many areas of the State. Reservoir levels are significantly below averages for this time of the year. If conditions continue without substantial rainfall, severe impacts to municipal water supplies, agriculture (plants, trees, and livestock) and firefighting capabilities are likely in store for the State over the next several months. It is extremely difficult to budget for this natural disaster. However, the County is cognizant of the negative economic impacts that will result, and accordingly is preparing a conservative budget based on the best information and estimates available at this time.

Since Colusa County is not a high growth area, we have been somewhat protected from the high property tax reductions many counties have experienced in the past few years. However, only a modest number of homes have been reappraised due to Prop 8, and gas well appraisals are not as high as they have been in prior years. Consequently, the County's total assessed value increased only 0.94% from 2013-14 to 2014-15. The total local secured assessed value actually increased by 2.02%. However, the State assessed property decreased by 3.4%.

The new PG&E power plant was put into operation in December 2010 and has had a positive effect on the County property tax roll. In 2014-15, the PG&E power plant will generate \$4,881,746 in property taxes for the General Fund; that amount equals 34% of the total General Fund's current secured, unsecured, and unitary property taxes, excluding supplemental property taxes. The County Board of Supervisors has been fiscally conservative with the use of these new funds, in order to build up a reserve and to prepare for contingencies. The Board recognizes the State's fiscal problems; it is the Board's goal to ensure the County weathers the economic downturn, and that needed

services are still available for our citizens. Unfortunately, the property taxes generated by the power plant will continue to decline as the fixtures depreciate on an annual basis.

Making sound business decisions, the County Board of Supervisors is funding the County's OPEB liability annually. A contribution rate has been built into the monthly payroll calculation and funds are being set aside. As soon as a trustee is selected those funds will be moved to an irrevocable trust. It is anticipated that this financial move will reduce the County's outstanding liability. Further, the County has a limited OPEB liability; its only obligation is for a small contribution for retiree health insurance. Eligible employees hired prior to January 1, 2013, receive \$252 per month towards health insurance. Eligible employees hired after December 31, 2012, will receive the minimum PEMHCA (Public Employees' Medical and Hospital Care Act) amount, which is currently \$122 per month.

Additional negotiated adjustments to employee salary and benefit plans will reduce the County's on-going future employee expenses. These savings result from reductions in retirement benefits, a move from in-lieu plans to Section 125 cafeteria plans, changes in the vacation and sick leave benefits, etc.

County employees are scheduled to receive a 3% pay increase effective July 1, 2015. In addition, 2015-16 will be the first year that the County feels the full impacts of the personnel requests approved in 2014-15; four individuals were reclassified, and a total of 18 new positions were added to the County workforce.

During 2013-14, the County continued to develop and staff the Office of the CAO (Chief Administrative Officer). The County Board Clerks, Personnel, Central Services, Information Technology, and Risk Management staff has been transitioned to the Office of the CAO. Effective July 1, 2014, the consultant originally hired to evaluate the possible creation of the CAO position and development of an implementation plan became a County employee, the Interim CAO. The 2014-15 Budget includes funding for all major elements of the County Administrative Office project, including additional staff.

Additionally, in 2013-14, the County purchased a vacant building near the Courthouse. In 2014-15 the County contracted with an architect to develop three to four different design drawings to determine the best use of the facility, and ultimately the best departments for the move to the facility. The roof will be replaced, and parking lot repaired. The 2015-16 budget will include funds for remodeling, renovation, new equipment and furniture as necessary.

The County is taking advantage of the low interest rates and refinancing outstanding loans when it is beneficial for the County. During 2011-12 the County refinanced the CalPERS Safety Side Fund obligation. The County was paying approximately 7.75% for the Safety Side Fund and was able to refinance the obligation at 3.75%. These savings will directly benefit the County General Fund. At the beginning of 2014-15, the County paid off the Powell Slough Levee loan nearly two years early, reducing the total interest expense.

Colusa County routinely has one of the highest unemployment rates in the State, and due to the economy and severe financial conditions it is worse than usual. The General Fund revenue sources most vulnerable to short-term influences and the most difficult to project are consumer/business-driven taxes and fees such as sales tax revenues and permit/service fees associated with agriculture. These circumstances have put an additional burden on the services we provide our citizens and a strain on our resources. We do not expect the State's financial issues to be resolved within the next budget year; we expect the next couple years to be even more difficult as the State continues to "realign" services to the local level. Consequently, we are taking steps and considering these possibilities when adopting our County budget. The Interim CAO has developed and distributed budget goals, objectives, and guidelines for the preparation of the 2015-16 requested departmental budgets. The County is committed to providing the services needed by our citizens, while maintaining conservative financial management practices to avoid detrimental effects on our financial structure, and the viability of our County.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Colusa County Auditor-Controller, Peggy Scroggins, 546 Jay Street, Suite 202, Colusa, CA 95932; (530) 458-0400.

Basic Financial Statements

- **Government-Wide Financial Statements**

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COUNTY OF COLUSA
Statement of Net Position
June 30, 2014

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 34,632,661	\$ 843,861	\$ 35,476,522
Receivables:			
Accounts	140,245	171,772	312,017
Intergovernmental	2,705,431	10,000	2,715,431
Interest	35,554	927	36,481
Taxes	459,168	-	459,168
Prepaid costs	2,375,954	-	2,375,954
Due from other agencies	28,737	-	28,737
Inventory	159,191	-	159,191
Restricted cash and investments	107,229	-	107,229
Loans receivable	6,537,650	-	6,537,650
Net pension asset	2,342,089	-	2,342,089
Capital assets:			
Non-depreciable	2,935,347	-	2,935,347
Depreciable, net	47,922,815	109,086	48,031,901
Total capital assets	<u>50,858,162</u>	<u>109,086</u>	<u>50,967,248</u>
Total Assets	<u>100,382,071</u>	<u>1,135,646</u>	<u>101,517,717</u>
LIABILITIES			
Accounts payable	1,878,336	111,954	1,990,290
Interest payable	2,111	-	2,111
Deposits payable	10,305	-	10,305
Unearned revenue	6,939	-	6,939
Accrued claims liability	1,177,550	-	1,177,550
Long-term liabilities:			
Due within one year	1,264,548	-	1,264,548
Due in more than one year	<u>6,881,419</u>	<u>3,126,721</u>	<u>10,008,140</u>
Total Liabilities	<u>11,221,208</u>	<u>3,238,675</u>	<u>14,459,883</u>
NET POSITION			
Net investment in capital assets	49,402,736	109,086	49,511,822
Restricted for:			
General government	8,418,421	-	8,418,421
Public protection	5,495,402	-	5,495,402
Public ways & facilities	11,895,302	-	11,895,302
Health & sanitation	4,895,207	-	4,895,207
Public assistance	2,546,160	-	2,546,160
Education	443,157	-	443,157
Recreation & culture	58,472	-	58,472
Closure maintenance	-	453,406	453,406
Unrestricted	<u>6,006,006</u>	<u>(2,665,521)</u>	<u>3,340,485</u>
Total Net Position	<u><u>\$ 89,160,863</u></u>	<u><u>\$ (2,103,029)</u></u>	<u><u>\$ 87,057,834</u></u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Activities
For the Year Ended June 30, 2014

Functions/Programs:	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 5,534,668	\$ 1,254,232	\$ 1,273,362	-
Public protection	18,877,094	2,736,336	6,609,452	76,937
Public ways and facilities	5,457,417	194,809	6,390,478	-
Health and sanitation	8,400,576	654,435	7,484,126	-
Public assistance	8,911,348	516,710	7,014,430	-
Education	1,417,889	3,725	22,375	14,166
Recreation and culture	51,525	-	-	-
Interest on long-term debt	161,442	-	-	-
Total Governmental Activities	48,811,959	5,360,247	28,794,223	91,103
Business-type activities:				
Solid waste	1,747,868	1,590,335	10,000	-
Airport	444,671	-	-	-
Total Business-Type Activities	2,192,539	1,590,335	10,000	-
Total	\$ 51,004,498	\$ 6,950,582	\$ 28,804,223	\$ 91,103
General revenues:				
Taxes:				
Property taxes				
Sales and use taxes				
Franchise taxes				
Aviation taxes				
Tobacco settlement				
Interest and investment earnings				
Miscellaneous				
Total General Revenues				
Change in Net Position				
Net Position - Beginning				
Net Position - Ending				

The notes to the basic financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Governmental Activities	Business- Type Activities	Total
\$ (3,007,074)	\$ -	\$ (3,007,074)
(9,454,369)	-	(9,454,369)
1,127,870	-	1,127,870
(262,015)	-	(262,015)
(1,380,208)	-	(1,380,208)
(1,377,623)	-	(1,377,623)
(51,525)	-	(51,525)
(161,442)	-	(161,442)
<u>(14,566,386)</u>	<u>-</u>	<u>(14,566,386)</u>
-	(147,533)	(147,533)
-	(444,671)	(444,671)
<u>-</u>	<u>(592,204)</u>	<u>(592,204)</u>
<u>(14,566,386)</u>	<u>(592,204)</u>	<u>(15,158,590)</u>
16,347,034	-	16,347,034
1,324,264	-	1,324,264
514,950	150	515,100
-	51,697	51,697
150,000	-	150,000
449,734	52,221	501,955
2,667,704	396,527	3,064,231
<u>21,453,686</u>	<u>500,595</u>	<u>21,954,281</u>
6,887,300	(91,609)	6,795,691
<u>82,273,563</u>	<u>(2,011,420)</u>	<u>80,262,143</u>
<u><u>\$ 89,160,863</u></u>	<u><u>\$ (2,103,029)</u></u>	<u><u>\$ 87,057,834</u></u>

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Basic Financial Statements

- **Fund Financial Statements**

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COUNTY OF COLUSA
Balance Sheet
Governmental Funds
June 30, 2014

	General Fund	Public Works	Health and Human Services	Road District	Migrant Farm Housing
ASSETS					
Cash and investments	\$11,520,112	\$ 3,209,354	\$ 150	\$ 7,607,300	\$ 9,888
Receivables:					
Accounts	13,560	103,425	8,316	-	-
Intergovernmental	331,119	280,962	156,518	3,850	483,979
Interest	8,438	3,865	-	7,720	-
Taxes	309,222	-	-	-	-
Prepaid costs	27,570	-	-	-	-
Due from other funds	28,737	-	-	-	-
Inventory	3,638	155,553	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	224	331	-	-
Total Assets	\$12,242,396	\$ 3,753,383	\$ 165,315	\$ 7,618,870	\$ 493,867
LIABILITIES					
Accounts payable	\$ 617,883	\$ 237,255	\$ 284,089	\$ -	\$ 256,799
Interest payable	-	-	-	-	18
Deposits payable	200	-	-	-	10,105
Due to other funds	-	-	247,839	-	19,464
Unearned revenue	5,975	964	-	-	-
Total Liabilities	624,058	238,219	531,928	-	286,386
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	206,180	116,439	119,869	3,850	306,952
Total Deferred Inflows of Resources	206,180	116,439	119,869	3,850	306,952
FUND BALANCES					
Nonspendable	77,187	155,817	481	-	-
Restricted	1,889,312	-	-	7,325,883	-
Committed	-	3,242,908	-	289,137	-
Assigned	9,529,519	-	-	-	-
Unassigned	(83,860)	-	(486,963)	-	(99,471)
Total Fund Balances (Deficits)	11,412,158	3,398,725	(486,482)	7,615,020	(99,471)
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$12,242,396	\$ 3,753,383	\$ 165,315	\$ 7,618,870	\$ 493,867

The notes to the basic financial statements are an integral part of this statement.

Premiere Mushroom 12EDOC8491	Other Governmental Funds	Total
\$ -	\$ 12,285,857	\$ 34,632,661
-	14,944	140,245
60,678	1,388,325	2,705,431
24	15,507	35,554
-	149,946	459,168
-	3,812	31,382
-	1,517,350	1,546,087
-	-	159,191
-	107,229	107,229
4,600,000	1,937,095	6,537,650
<u>\$ 4,660,702</u>	<u>\$ 17,420,065</u>	<u>\$ 46,354,598</u>
\$ 9,688	\$ 472,622	\$ 1,878,336
-	2,093	2,111
-	-	10,305
41,539	1,208,508	1,517,350
-	-	6,939
<u>51,227</u>	<u>1,683,223</u>	<u>3,415,041</u>
<u>60,678</u>	<u>127,750</u>	<u>941,718</u>
<u>60,678</u>	<u>127,750</u>	<u>941,718</u>
-	4,072	237,557
4,548,797	16,168,457	29,932,449
-	127,257	3,659,302
-	-	9,529,519
-	(690,694)	(1,360,988)
<u>4,548,797</u>	<u>15,609,092</u>	<u>41,997,839</u>
<u>\$ 4,660,702</u>	<u>\$ 17,420,065</u>	<u>\$ 46,354,598</u>

COUNTY OF COLUSA
Reconciliation of the Governmental Funds Balance Sheet to the
Government-Wide Statement of Net Position - Governmental Activities
June 30, 2014

Total Fund Balance - Total Governmental Funds	\$41,997,839
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheets.	50,858,162
The net pension asset pertaining to governmental funds is not a current financial resource and therefore, is not recorded in the governmental funds balance sheets.	2,342,089
Other long-term assets are not available to pay for current period expenditures and therefore, are not reported in the funds or are reported as unavailable revenue in the governmental funds.	941,718
Certain liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds.	
Certificates of participation	(445,500)
Loans payable	(378,453)
Pension obligation bonds	(1,966,900)
Capital leases	(656,160)
Compensated absences	(1,764,606)
Net OPEB obligation	(2,934,348)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.	1,167,022
Net Position of Governmental Activities	<u><u>\$89,160,863</u></u>

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF COLUSA
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014

	General Fund	Public Works	Health and Human Services	Road District	Migrant Farm Housing
REVENUES					
Taxes	\$ 16,946,195	\$ 15,301	\$ -	\$ 1,074,199	\$ -
Licenses and permits	731,559	13,599	214,130	-	-
Fines and forfeitures	874,599	-	-	-	-
Use of money and property	123,118	42,240	(843)	59,244	157,379
Intergovernmental revenues	4,014,090	6,474,354	525,777	10,765	1,045,201
Charges for services	1,499,411	119,691	82,459	-	-
Other revenues	1,594,963	39,289	35,841	-	12,594
Total Revenues	25,783,935	6,704,474	857,364	1,144,208	1,215,174
EXPENDITURES					
Current:					
General government	3,406,551	-	-	-	1,179,277
Public protection	16,737,807	-	-	-	-
Public ways and facilities	-	3,454,522	-	-	-
Health and sanitation	-	-	1,880,663	-	-
Public assistance	194,653	-	5,228,517	-	-
Education	1,405,807	-	-	-	-
Recreation and culture	5,907	-	-	-	-
Debt service:					
Principal	513,224	50,630	-	-	-
Interest and other charges	92,897	6,000	-	-	-
Capital outlay	419,635	7,013,542	23,076	-	-
Total Expenditures	22,776,481	10,524,694	7,132,256	-	1,179,277
Excess of Revenues Over (Under) Expenditures	3,007,454	(3,820,220)	(6,274,892)	1,144,208	35,897
OTHER FINANCING SOURCES (USES)					
Transfers in	2,299,079	1,667,513	6,091,215	58,675	-
Transfers out	(3,339,290)	-	-	-	(673)
Issuance of debt	-	236,000	-	-	-
Total Other Financing Sources (Uses)	(1,040,211)	1,903,513	6,091,215	58,675	(673)
Net Change in Fund Balances	1,967,243	(1,916,707)	(183,677)	1,202,883	35,224
Fund Balances (Deficits) - Beginning	9,444,915	5,322,325	(302,805)	6,412,137	(134,695)
Change in inventory on purchases method	-	(6,893)	-	-	-
Fund Balances (Deficits) - Ending	\$ 11,412,158	\$ 3,398,725	\$ (486,482)	\$ 7,615,020	\$ (99,471)

The notes to the basic financial statements are an integral part of this statement.

Premiere Mushroom 12EDOC8491	Other Governmental Funds	Total
\$ -	\$ 189,169	\$ 18,224,864
-	297,576	1,256,864
-	452,184	1,326,783
46,023	218,386	645,547
90,852	17,430,054	29,591,093
-	225,567	1,927,128
-	985,017	2,667,704
<u>136,875</u>	<u>19,797,953</u>	<u>55,639,983</u>

122,034	551,754	5,259,616
-	1,545,485	18,283,292
-	867,808	4,322,330
-	6,258,646	8,139,309
-	3,168,305	8,591,475
-	-	1,405,807
-	46,242	52,149
-	291,978	855,832
-	62,545	161,442
-	279,826	7,736,079
<u>122,034</u>	<u>13,072,589</u>	<u>54,807,331</u>

<u>14,841</u>	<u>6,725,364</u>	<u>832,652</u>
---------------	------------------	----------------

-	6,328,214	16,444,696
(46,041)	(13,058,692)	(16,444,696)
-	-	236,000

<u>(46,041)</u>	<u>(6,730,478)</u>	<u>236,000</u>
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(31,200)	(5,114)	1,068,652
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4,579,997	15,614,206	40,936,080
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-	-	(6,893)
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<u>\$ 4,548,797</u>	<u>\$ 15,609,092</u>	<u>\$ 41,997,839</u>
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COUNTY OF COLUSA
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2014

Net Change in Fund Balances - Total Governmental Funds \$ 1,068,652

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlay	7,736,079
Capital contributions	14,166
Less current year depreciation	(2,107,333)
Various adjustments affecting capital assets	(21,038)

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the net cost of the capital assets disposed. There were no significant proceeds from the sale of capital assets. (56,252)

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal retirements	855,832
Proceeds from issuance of debt	(236,000)

Some revenues reported in the statement of activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Change in unavailable revenue	37,489
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Measurement focus adjustment for inventory reported using the purchases method in the governmental funds and reported using the consumption method in the Statement of Activities. (6,893)

Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in compensated absences	(93,661)
Change in net OPEB obligation	(575,398)
Amortization of net pension asset	70,100

Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.

201,557

Change in Net Position of Governmental Activities \$ 6,887,300

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Net Position
Proprietary Funds
June 30, 2014

	Business-Type Activities Enterprise Funds			Governmental Activities
	Solid Waste	Airport	Totals	Internal Service Funds
ASSETS				
Current Assets:				
Cash and investments	\$ 652,071	\$ 191,790	\$ 843,861	\$ -
Receivables:				
Accounts	126,199	45,573	171,772	-
Intergovernmental	10,000	-	10,000	-
Interest	684	243	927	-
Prepaid costs	-	-	-	2,344,572
Total Current Assets	788,954	237,606	1,026,560	2,344,572
Noncurrent Assets:				
Capital assets:				
Depreciable, net	107,925	1,161	109,086	-
Total Noncurrent Assets	107,925	1,161	109,086	-
Total Assets	896,879	238,767	1,135,646	2,344,572
LIABILITIES				
Current Liabilities:				
Accounts payable	111,521	433	111,954	-
Claims payable	-	-	-	1,177,550
Total Current Liabilities	111,521	433	111,954	1,177,550
Noncurrent Liabilities:				
Closure/postclosure	3,117,754	-	3,117,754	-
Net OPEB obligation	8,967	-	8,967	-
Total Noncurrent Liabilities	3,126,721	-	3,126,721	-
Total Liabilities	3,238,242	433	3,238,675	1,177,550
NET POSITION				
Investment in capital assets	107,925	1,161	109,086	-
Restricted for closure maintenance	453,406	-	453,406	-
Unrestricted	(2,902,694)	237,173	(2,665,521)	1,167,022
Total Net Position (Deficit)	\$ (2,341,363)	\$ 238,334	\$ (2,103,029)	\$ 1,167,022

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2014

	Business-Type Activities Enterprise Funds			Governmental Activities Internal Service Funds
	Solid Waste	Airport	Totals	
OPERATING REVENUES				
Charges for services	\$ 1,590,335	\$ -	\$ 1,590,335	\$ 1,096,222
Total Operating Revenues	<u>1,590,335</u>	<u>-</u>	<u>1,590,335</u>	<u>1,096,222</u>
OPERATING EXPENSES				
Salaries and benefits	45,547	8,965	54,512	-
Services and supplies	1,694,612	434,539	2,129,151	116,380
Claims expense	-	-	-	785,906
Depreciation	7,709	1,167	8,876	-
Total Operating Expenses	<u>1,747,868</u>	<u>444,671</u>	<u>2,192,539</u>	<u>902,286</u>
Operating Income (Loss)	<u>(157,533)</u>	<u>(444,671)</u>	<u>(602,204)</u>	<u>193,936</u>
NON-OPERATING REVENUES (EXPENSES)				
Taxes	150	51,697	51,847	-
Intergovernmental revenue	10,000	-	10,000	-
Interest income	4,970	47,251	52,221	7,621
Other revenues	1,025	395,502	396,527	-
Total Non-Operating Revenues (Expenses)	<u>16,145</u>	<u>494,450</u>	<u>510,595</u>	<u>7,621</u>
Income (Loss) Before Transfers	<u>(141,388)</u>	<u>49,779</u>	<u>(91,609)</u>	<u>201,557</u>
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Change in Net Position	<u>(141,388)</u>	<u>49,779</u>	<u>(91,609)</u>	<u>201,557</u>
Total Net Position (Deficits) - Beginning	<u>(2,199,975)</u>	<u>188,555</u>	<u>(2,011,420)</u>	<u>965,465</u>
Total Net Position (Deficits) - Ending	<u><u>\$ (2,341,363)</u></u>	<u><u>\$ 238,334</u></u>	<u><u>\$ (2,103,029)</u></u>	<u><u>\$ 1,167,022</u></u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2014

	Business-Type Activities Enterprise Funds			Governmental Activities Internal Service Funds
	Solid Waste	Airport	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 1,576,141	\$ -	\$ 1,576,141	\$ 1,096,222
Payments to suppliers	(1,376,663)	(474,291)	(1,850,954)	(1,103,843)
Payments to employees	(44,281)	(8,965)	(53,246)	-
Net Cash Provided (Used) by Operating Activities	155,197	(483,256)	(328,059)	(7,621)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	150	40,758	40,908	-
Intergovernmental revenues received	10,000	-	10,000	-
Other revenues received	1,025	395,502	396,527	-
Net Cash Provided (Used) by Noncapital Financing Activities	11,175	436,260	447,435	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	5,273	47,343	52,616	7,621
Net Cash Provided (Used) by Investing Activities	5,273	47,343	52,616	7,621
Net Increase (Decrease) in Cash and Cash Equivalents	171,645	347	171,992	-
Balances - Beginning	480,426	191,443	671,869	-
Balances - Ending	\$ 652,071	\$ 191,790	\$ 843,861	\$ -
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (157,533)	\$ (444,671)	\$ (602,204)	\$ 193,936
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	7,709	1,167	8,876	-
Decrease (increase) in:				
Accounts receivable	(14,194)	-	(14,194)	-
Prepaid costs	-	-	-	(291,525)
Increase (decrease) in:				
Accounts payable	110,969	(39,752)	71,217	-
Claims payable	-	-	-	89,968
Compensated absences	(452)	-	(452)	-
Closure/postclosure costs	206,980	-	206,980	-
Net OPEB obligation	1,718	-	1,718	-
Net Cash Provided (Used) by Operating Activities	\$ 155,197	\$ (483,256)	\$ (328,059)	\$ (7,621)

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2014

	<u>Investment Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and investments	\$33,500,071	\$ 1,035,456
Taxes receivable	-	1,760,757
Total Assets	<u>33,500,071</u>	<u>2,796,213</u>
LIABILITIES		
Due to other funds	\$ -	\$ 28,737
Agency obligations	-	2,767,476
Total Liabilities	<u>-</u>	<u>2,796,213</u>
NET POSITION		
Net position held in trust for investment pool participants	<u>\$33,500,071</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2014

	<u>Investment Trust Funds</u>
ADDITIONS	
Contributions to investment pool	\$90,554,427
Total Additions	<u>90,554,427</u>
DEDUCTIONS	
Distributions from investment pool	85,304,972
Total Deductions	<u>85,304,972</u>
Change in Net Position	5,249,455
Net Position - Beginning	<u>28,250,616</u>
Net Position - Ending	<u><u>\$33,500,071</u></u>

The notes to the basic financial statements are an integral part of this statement.

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Basic Financial Statements

- **Notes to Basic Financial Statements**

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COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of County of Colusa (County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a countywide basis including law and justice, education, detention, social, health, road construction, road maintenance, transportation, park and recreation facilities, elections and records, communications, planning, zoning, and tax collection.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Colusa, Auditor-Controller's Office, 546 Jay Street, Colusa, CA 95932.

Blended Component Units

Special Districts Governed by the Board of Supervisors - The County Board of Supervisors is the governing body of a number of special purpose district funds. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees of these special districts. As an integral part of the County, these special districts are reported as nonmajor special revenue funds in the County's financial statements.

Almond Paradise Lighting
Thompson Street Lighting
Cross Creek/Whisper Creek Lighting
Walnut Ranch #1 Lighting

Walnut Ranch #2 & #3 Lighting
CSA #1 Century Ranch
CSA #2 Stonyford
CSA #2 Reserve Stonyford

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

Joint Agencies

The County is a participant in Trindel Insurance Fund (Trindel) the purpose of which is to provide for the creation and operation of a common risk sharing and insurance purchasing pool to be used to meet the obligations of the member counties to provide Worker's Compensation benefits for their employees and to provide public liability and property damage insurance for its members. Trindel is governed by a Joint Powers Agreement between the member counties pursuant to Article 1 (commencing with Section 6500), Chapter 5 of Division 7, Title 1 of the Government Code of California. Complete audited financial statements can be obtained from their office at P.O. Box 2069, Weaverville, CA 96093. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

The County is a member of the California State Association of Counties Excess Insurance Authority (CSAC). CSAC is a joint powers authority organized for the purpose of developing and funding excess insurance programs for member counties. CSAC operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. CSAC is under the control and direction of a board of directors consisting of representatives of the fifty member counties. Complete audited financial statements can be obtained from CSAC's office at 75 Iron Point Circle, Suite 200, Folsom, California 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Government-Wide Financial Statements (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down are included in the program expense reported for individual functions and activities. Program revenues include 1) charges paid by the recipients of goods and services offered by the program, 2) operating grants and contributions and 3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories, each is displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as general government, public protection, health and sanitation, public assistance, education, and recreation services.
- The Public Works fund is a special revenue fund used to account for revenues and expenditures for streets and road maintenance and expansion. Funding comes primarily from state highway users taxes and state and federal highway improvement grants.
- The Health and Human Services fund is a special revenue fund used to account for revenues and expenditures related to health and human services. Funding comes primarily from state grants.
- The Road District fund is a special revenue fund used to account for revenues and expenditures for the Road District. Funding comes primarily from property taxes.
- The Migrant Farm Housing fund is a special revenue fund used to account for revenues and expenditures for the Migrant Farm Housing. Funding comes primarily from state and federal grants.
- The Premiere Mushroom 12EDOC8491 fund is a special revenue fund used to account for grant revenue and loans to Premiere Mushroom. Funding comes primarily from federal grant revenues.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

The County reports the following major proprietary funds:

- The Solid Waste fund is an enterprise fund used to account for solid waste activity.
- The Airport fund is an enterprise fund used to account for airport activity.

The County reports the following additional fund types:

- Internal Service funds account for the County's self-insurance program, which provides services to other departments on a cost reimbursement basis.
- The Investment Trust funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of three separate funds: School Districts, Special Districts Governed by Local Boards and Courts. The County is obligated to disburse monies from these funds on demand.
- Agency funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include:

Accrued County Trust funds - Accounts for property tax receipts awaiting apportionment to other local government agencies and investment earnings awaiting apportionment to other local government agencies and County Departmental Agency funds which account for all assets under the control of County departments which are held in a fiduciary capacity.

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting and Measurement Focus (Continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within thirty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary funds include trust funds and agency funds. All trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds are reported using the accrual basis of accounting to recognize receivables and payables.

D. Non-Current Governmental Assets/Liabilities

Non-current governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide statement of net position.

E. Cash, Cash Equivalents and Investments

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in accordance with the California Government Code and the County's investment policy.

Investment transactions are recorded on the trade date. Investments are reported at fair value which is determined using selected bases annually. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Corporate notes are valued by the safekeeping institution and by the County brokerage firm. Cash deposits are reported at carrying amount which reasonably estimates fair value. Managed funds not listed on an established market are reported at the estimated fair value as determined by the respective fund managers based on quoted sales prices of the underlying securities.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Cash, Cash Equivalents and Investments (Continued)

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Amortized premiums and accreted discounts, accrued interest, and realized gains and losses, net of expenses, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements, as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2014, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General Fund per County Policy. Income from non-pooled investments is recorded based on the specific investments held by the fund. The interest income is recorded in the fund that earned the interest.

For purposes of the accompanying statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased including cash with fiscal agent and restricted cash, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Restricted Cash and Investments

Restricted assets in the governmental funds represent cash and investments held in the ABCD Fund for Food Stamp Program of \$107,229.

G. Receivables

Receivables for governmental activities consist mainly of accounts, intergovernmental, interest and taxes. Receivables in business-type activities consist mainly of user fees, intergovernmental, and interest earnings. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

H. Other Assets

Inventory

Inventories are stated at average cost for governmental funds. Inventory recorded by governmental funds includes materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed.

Prepaid Costs

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid costs in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Loans Receivable

For the purpose of the governmental fund financial statements, special revenue fund expenditures relating to long-term loans receivable arising from mortgage subsidy programs are charged to operations upon funding and the loans receivable are recorded. The balance of the long-term receivable includes loans that may be forgiven if certain terms and conditions of the loans are met. The County reported \$6,537,650 in loans receivable as of June 30, 2014.

J. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks and similar items) are defined by the County as all land regardless of cost and assets with a cost of more than \$5,000 for structures and improvements and equipment, and \$50,000 for infrastructure and an estimated useful life of more than one year. Capital assets are recorded at historical or estimated historical cost if actual historical cost is unavailable. Contributed capital assets are recorded at their estimated fair market value at the date of donation.

Capital assets used in operations are depreciated or amortized using the straight line method over the assets estimated useful life in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	3-25 years
Structures and improvements	5-50 years
Infrastructure	20-75 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

K. Property Tax

The State of California's (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1 percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may be adjusted by no more than 2 percent per year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 percent tax levy among the County, cities, school districts, and other districts.

The County of Colusa is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Property Tax (Continued)

The County levies, bills, and collects taxes as follows:

	Secured	Unsecured
Valuation/lien dates	January 1	January 1
Due Dates	November 1 (1 st installment) February 1 (2 nd installment)	July 1
Delinquent dates	December 10 (1 st installment) April 10 (2 nd installment)	August 31

The County of Colusa apportions secured property tax revenue in accordance with the alternate methods of distribution, the “Teeter Plan”, as prescribed by Sections 4701 through 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County allocates to local taxing agencies 100 percent of the secured property taxes billed. In return, the County retains penalties and interest on delinquent secured taxes in the Tax Loss Reserve Fund (TLRF). The primary purpose of TLRF is to cover losses that may occur as a result of special sales of tax-defaulted property.

The County is legally required to maintain a minimum balance of 1 percent of the annual taxes levied on properties participating in the Teeter Plan. The balance in the TLRF was \$354,920 at June 30, 2014. The County’s management believes that any ownership rights to the TLRF the County may have are effective only upon a Board approved transfer or to the extent of losses related to the sale of tax defaulted property. Amounts in the TLRF are considered to be held in a custodial capacity for the participants in the County’s Teeter Plan and accounted for in an agency fund.

L. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either “due to/from other funds” (i.e. the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not in spendable form.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

N. Compensated Absences

It is the County's policy to permit employees to accumulate a limited amount of earned but unused vacation leave. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2014, the County did not have any deferred outflows of resources.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under the modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

P. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Implementation of Governmental Accounting Standards Board Statements (GASB)

The following Governmental Accounting Standards Board (GASB) Statement has been implemented, if applicable to the County of Colusa, in the current financial statements.

Statement No. 70, Accounting and Financial Reporting for Nonexchange Financial Guarantees. This statement improves accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees.

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balance/Net Position

The following major special revenue funds had deficit fund balances. These deficits are the result of timing differences for revenue accruals.

Health and Human Services fund	\$ 486,482
Migrant Farm Housing	99,471

The following major enterprise fund had a deficit net position. This deficit is expected to be eliminated through future debt retirement and increased revenues.

Solid Waste fund	\$ 2,326,823
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The following nonmajor governmental funds had deficit fund balances. These deficit balances are the result of timing differences in revenue accruals or are expected to be eliminated in future years through cost containment.

Welfare Administration - Cash fund	\$ 175,149
Welfare Administration fund	52,957
Welfare Assistance fund	29,066
Hospital Preparedness Program fund	10,754
CSA #1 Century Ranch fund	44,616
CSA #2 Stonyford	361,860

B. Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At June 30, 2014, the County does not expect to incur a liability.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 3: CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all County school districts, various districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County's investment policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Treasury Oversight Committee and the Board of Supervisors monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Treasury Oversight Committee and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as an Investment Trust Fund which does not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$33,500,071 at June 30, 2014.

A. Financial Statement Presentation

As of June 30, 2014, the County's cash and investments are reported in the financial statements as follows:

Primary government	\$ 35,583,751
Investment trust funds	33,500,071
Agency funds	<u>1,035,456</u>
Total Cash	<u><u>\$ 70,119,278</u></u>

As of June 30, 2014, the County's cash and investments consisted of the following:

Cash:	
Cash on hand	\$ 79,759
Deposits in Treasurer's Pool (less outstanding warrants)	<u>24,826,990</u>
Total Cash	<u>24,906,749</u>
Investments:	
In Treasurer's Pool	<u>45,212,529</u>
Total Investments	<u>45,212,529</u>
Total Cash and Investments	<u><u>\$ 70,119,278</u></u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

B. Cash

At year end, the carrying amount of the County's cash deposits (including amount in checking accounts and money market accounts) was \$24,826,990 and the bank balance was \$26,785,025. The difference between the bank balance and the carrying amount represents outstanding warrants and deposits in transit. In addition, the County had cash on hand of \$79,759.

Custodial Credit Risk For Deposits - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits in excess of the \$250,000 insured amount are collateralized.

C. Investments

Pursuant to Section 53646 of the Government Code, the County prepares an investment policy annually and presents it to the Board of Supervisors for review and approval.

The County's investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law. Under the provisions of the County's investment policy the County may invest or deposit in the following:

- Local Agency Bonds
- United State Treasury Notes, Bonds, Bills, or Certificates of Indebtedness
- California State Registered Warrants, Treasury Notes, and Bonds
- Local Agency Obligations
- Securities of the Federal Government or its Agencies
- Banker's Acceptances
- Commercial Paper
- Negotiable Certificates of Deposit
- Repurchase Agreements
- Reverse Repurchase Agreements
- Medium Term Corporate Notes
- Mutual Funds
- Investments Permitted by Provision in Debt Agreements
- Asset Secured Indebtedness
- Collateralized Mortgage Obligations
- Contracted Non-Negotiable Time Deposits
- Local Agency Investment Fund

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. To limit the exposure to fair value losses from increases in interest rates, the County's investment policy limits investment maturities to a term appropriate to the need for funds so as to permit the County to meet all projected obligations.

As of June 30, 2014, the County had the following investments:

Investment Type	Interest Rates	Maturities			Fair Value	Weighted Average Maturity (Years)
		0-1 year	1-5 years	Over 5 years		
Municipal Bonds	2.75-6.65%	\$ -	\$ 653,098	\$13,886,691	\$ 14,539,789	7.32
LAIF	Variable	<u>30,672,740</u>	<u>-</u>	<u>-</u>	<u>30,672,740</u>	<u>-</u>
Total Pooled Investments		<u>30,672,740</u>	<u>653,098</u>	<u>13,886,691</u>	<u>45,212,529</u>	<u>2.35</u>
Total Investments		<u>\$ 30,672,740</u>	<u>\$ 653,098</u>	<u>\$13,886,691</u>	<u>\$ 45,212,529</u>	<u>2.35</u>

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's investment policy sets specific parameters by the type of investment to be met at the time of purchase. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year end for each investment type.

Investment Type	Minimum Legal Rating	Standard & Poor's Rating	Moody's Rating	% of Portfolio
Municipal Bonds	N/A	AAA	Aaa	32.16%
LAIF	N/A	Unrated	Unrated	67.84%
Total				<u>100.00%</u>

Custodial Credit Risk for Investments - Custodial credit risk for investments is the risk that, in the event of the failure of a depository institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County requires that all of its managed investments be held in safekeeping by the Treasurer's bank or its safekeeping agent.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) at June 30, 2014, that represent 5 percent or more of total County investments are as follows:

<u>Investment Type</u>	<u>Amount Invested</u>	<u>Percentage of Investments</u>
California State General Obligation	\$ 10,849,580	24.00%

D. Investment in External Investment Pools

Investment in Local Agency Investment Fund - The County of Colusa is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code and is managed by the Treasurer of the State of California. The Local Investment Advisory Board (LAIF Board) has oversight responsibility for LAIF. The LAIF Board consists of five members as designated by State statute.

Investments in LAIF are available on demand and are stated at amortized cost, which approximates fair value. The fair value of the County's position in the pool is the same as the value of the pooled shares. At June 30, 2014 the County's investment position in LAIF was \$30,672,740. The total amount invested by all public agencies in LAIF on that day was \$64,846,169,129. Of that amount, 98.14% is invested in non-derivative financial products and 1.86% in structured notes and asset-backed securities.

E. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's Pool at June 30, 2014:

	<u>Internal Participants</u>	<u>External Participants</u>	<u>Total Pool</u>
Statement of Net Position			
Cash on hand	\$ 79,759	\$ -	\$ 79,759
Deposits (less outstanding warrants)	24,826,990	-	24,826,990
Investments	<u>11,712,458</u>	<u>33,500,071</u>	<u>45,212,529</u>
Net Position at June 30, 2014	<u>\$ 36,619,207</u>	<u>\$ 33,500,071</u>	<u>\$ 70,119,278</u>
Statement of Changes in Net Position			
Net position at July 1, 2013	\$ 34,505,446	\$ 28,250,616	\$ 62,756,062
Net changes in investments by pool participants	<u>2,113,761</u>	<u>5,249,455</u>	<u>7,363,216</u>
Net Position at June 30, 2014	<u>\$ 36,619,207</u>	<u>\$ 33,500,071</u>	<u>\$ 70,119,278</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 4: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2014, was as follows:

	Balance July 1, 2013	Additions	Retirements	Transfers/ Adjustments	Balance June 30, 2014
Governmental Activities					
Capital Assets, Not Being Depreciated:					
Land	\$ 608,717	\$ 55,158	\$ -	\$ -	\$ 663,875
Construction in progress	<u>961,308</u>	<u>6,777,541</u>	<u>-</u>	<u>(5,467,377)</u>	<u>2,271,472</u>
Total Capital Assets, Not Being Depreciated	<u>1,570,025</u>	<u>6,832,699</u>	<u>-</u>	<u>(5,467,377)</u>	<u>2,935,347</u>
Capital Assets, Being Depreciated:					
Structures and improvements	21,796,639	212,910	-	-	22,009,549
Equipment	9,119,332	704,636	(157,233)	29,223	9,695,958
Software	339,385	-	-	-	339,385
Infrastructure	<u>40,624,073</u>	<u>-</u>	<u>-</u>	<u>5,467,377</u>	<u>46,091,450</u>
Total Capital Assets, Being Depreciated	<u>71,879,429</u>	<u>917,546</u>	<u>(157,233)</u>	<u>5,496,600</u>	<u>78,136,342</u>
Less Accumulated Depreciation For:					
Structures and improvements	(11,685,251)	(636,439)	-	-	(12,321,690)
Equipment	(6,428,767)	(535,375)	100,981	(50,261)	(6,913,422)
Software	(218,921)	(13,692)	-	-	(232,613)
Infrastructure	<u>(9,823,975)</u>	<u>(921,827)</u>	<u>-</u>	<u>-</u>	<u>(10,745,802)</u>
Total Accumulated Depreciation	<u>(28,156,914)</u>	<u>(2,107,333)</u>	<u>100,981</u>	<u>(50,261)</u>	<u>(30,213,527)</u>
Total Capital Assets, Being Depreciated, Net	<u>43,722,515</u>	<u>(1,189,787)</u>	<u>(56,252)</u>	<u>5,446,339</u>	<u>47,922,815</u>
Governmental Activities Capital Assets, Net	<u>\$ 45,292,540</u>	<u>\$ 5,642,912</u>	<u>(\$ 56,252)</u>	<u>(\$ 21,038)</u>	<u>\$ 50,858,162</u>
Business-Type Activities					
Capital Assets, Being Depreciated:					
Structures and improvements	\$ 295,857	\$ -	\$ -	\$ -	\$ 295,857
Equipment	<u>72,918</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,918</u>
Total Capital Assets, Being Depreciated	<u>368,775</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>368,775</u>
Less Accumulated Depreciation For:					
Structures and improvements	(180,224)	(7,709)	-	-	(187,933)
Equipment	<u>(70,589)</u>	<u>(1,167)</u>	<u>-</u>	<u>-</u>	<u>(71,756)</u>
Total Accumulated Depreciation	<u>(250,813)</u>	<u>(8,876)</u>	<u>-</u>	<u>-</u>	<u>(259,689)</u>
Total Capital Assets, Being Depreciated, Net	<u>117,962</u>	<u>(8,876)</u>	<u>-</u>	<u>-</u>	<u>109,086</u>
Business-Type Activities Capital Assets, Net	<u>\$ 117,962</u>	<u>(\$ 8,876)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 109,086</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 4: CAPITAL ASSETS (CONTINUED)

Depreciation

Depreciation expense was charged to governmental functions as follows:

General government	\$ 163,778
Public protection	451,117
Health and sanitation	132,549
Public assistance	252,286
Education	10,026
Public ways and facilities	<u>1,097,577</u>
Total Depreciation Expense - Governmental Functions	<u><u>\$ 2,107,333</u></u>

Depreciation expense was charged to business-type functions as follows:

Solid Waste	\$ 7,709
Airport	<u>1,167</u>
Total Depreciation Expense – Business-Type Functions	<u><u>\$ 8,876</u></u>

Construction in Progress

Construction in progress related primarily to work performed on bridge projects and road projects.

NOTE 5: INTERFUND TRANSACTIONS

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2014:

	Due from <u>Other Funds</u>	Due to <u>Other Funds</u>
General fund	\$ 28,737	\$ -
Health and Human Services	-	247,839
Migrant Farm Housing	-	19,464
Premiere Mushroom 12EDOC8491	-	41,539
Nonmajor Governmental funds	1,517,350	1,208,508
Agency Funds	<u>-</u>	<u>28,737</u>
Total	<u><u>\$ 1,546,087</u></u>	<u><u>\$ 1,546,087</u></u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 5: INTERFUND TRANSACTIONS (CONTINUED)

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, reimbursement of various County operations and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2014:

	Transfer In	Transfer Out
General Fund	\$ 2,299,079	\$ 3,339,290
Public Works	1,667,513	-
Health and Human Services	6,091,215	-
Road District	58,675	-
Migrant Farm Housing	-	673
Premiere Mushroom 12EDOC8491	-	46,041
Nonmajor Governmental Funds	<u>6,328,214</u>	<u>13,058,692</u>
Total	<u>\$ 16,444,696</u>	<u>\$ 16,444,696</u>

NOTE 6: UNEARNED/UNAVAILABLE REVENUE

At June 30, 2014, components of unearned and unavailable revenues were as follows:

	Unearned	Unavailable	Total
General Fund			
State, Federal and other agency grant revenue receivable	\$ -	\$ 206,180	\$ 206,180
STC training funds received in advance	4,272	-	4,272
D & K Orchards payment received in advance	1,703	-	1,703
Public Works			
State, Federal, and other agency grant revenue receivable	-	116,439	116,439
Subdivision plan review fees received in advance	964	-	964
Health and Human Services			
State, Federal and other agency grant revenue receivable	-	119,869	119,869
Road District			
State grant revenue receivable	-	3,850	3,850
Migrant Farm Housing			
State and Federal grant revenue receivable	-	306,952	306,952
Premiere Mushroom 12EDOC8491			
State and Federal grant revenue receivable	-	60,678	60,678
Non major governmental funds			
State grant revenue receivable	<u>-</u>	<u>127,750</u>	<u>127,750</u>
Total Unearned/Unavailable Revenue	<u>\$ 6,939</u>	<u>\$ 941,718</u>	<u>\$ 948,657</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 7: LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2014:

Type of Indebtedness	Balance July 1, 2013	Additions	Retirements	Balance June 30, 2014	Amounts Due Within One Year
Governmental Activities					
Certificates of Participation	\$ 584,000	\$ -	(\$ 138,500)	\$ 445,500	\$ 141,100
Loans	532,890	-	(154,437)	378,453	162,852
Pension Obligation Bonds	2,414,600	-	(447,700)	1,966,900	464,700
Capital Leases	535,355	236,000	(115,195)	656,160	152,200
Compensated Absences	1,670,945	1,404,137	(1,310,476)	1,764,606	343,696
Net OPEB Obligation	<u>2,358,950</u>	<u>1,066,965</u>	<u>(491,567)</u>	<u>2,934,348</u>	<u>-</u>
Total Governmental Activities	<u>\$ 8,096,740</u>	<u>\$ 2,707,102</u>	<u>(\$ 2,657,875)</u>	<u>\$ 8,145,967</u>	<u>\$ 1,264,548</u>
Business-Type Activities					
Compensated Absences	\$ 452	\$ 1,712	(\$ 2,164)	\$ -	\$ -
Net OPEB Obligation	7,249	3,185	(1,467)	8,967	-
Closure/Postclosure	<u>2,910,774</u>	<u>215,690</u>	<u>(8,710)</u>	<u>3,117,754</u>	<u>-</u>
Total Business-Type Activities	<u>\$ 2,918,475</u>	<u>\$ 220,587</u>	<u>(\$ 12,341)</u>	<u>\$ 3,126,721</u>	<u>\$ -</u>

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The capital lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred. The net other postemployment benefit obligation for the governmental activities is generally liquidated by the fund where the accrued liability occurred.

Individual issues of debt payable outstanding at June 30, 2014, are as follows:

Governmental Activities

Certificates of Participation

2009 Certificates of Participation issued December 16, 2009 in the amount of \$1,071,300 and payable in annual installments of \$115,800 to \$155,800, with an interest rate of 5.15% and maturity on February 1, 2017. The certificates were used to refund 1993 Certificates of Participation that financed capital projects.

\$ 445,500

Total Certificates of Participation

445,500

Loans:

Westamerica Bank loan issued November 1, 2000 in the amount of \$1,600,000 and payable in annual installments of \$5,615 to \$13,232, with an interest rate of 5.76% and maturity on November 1, 2015. The loan was used to finance the acquisition of the County Behavioral Health building.

216,390

GMAC loan issued July 11, 1978 in the amount of \$125,000 and payable in annual installments of \$1,097 to \$5,398, with an interest rate of 5.00% and maturity on July 11, 2018. The loan was used for emergency drought relief for CSA #2 Stonyford.

24,687

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

Individual issues of debt payable outstanding at June 30, 2014, are as follows: (Continued)

Governmental Activities (Continued)

Loans: (Continued)

California Department of Water Resources loan issued April 2, 2004 in the amount of \$171,720 and payable in annual installments of \$5,724, with an interest rate of 0.00% and maturity on July 1, 2038. The loan was used for CSA #2 water system improvements.

137,376

Total Loans

378,453

Pension Obligation Bonds:

Pension Obligation Bonds issued May 7, 2013 in the amount of \$2,830,800 and payable in semi-annual installments of \$208,100 to \$259,800, with an interest rate of 3.75% and maturity on June 30, 2018. These bonds were used to refund the Safety Side Fund obligation of the County to CalPERS and pay costs of issuance.

1,966,900

Total Pension Obligation Bonds

1,966,900

Total Governmental Activities

\$ 2,790,853

Following is a schedule of debt payment requirements of governmental activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, capital leases which are reported in Note 8, landfill postclosure costs which are reported in Note 9 and net OPEB obligation which is reported in Note 13.

Governmental Activities

Year Ended June 30	Certificates of Participation		
	Principal	Interest	Total
2015	\$ 141,100	\$ 22,943	\$ 164,043
2016	148,600	15,677	164,277
2017	<u>155,800</u>	<u>8,024</u>	<u>163,824</u>
Total	<u>\$ 445,500</u>	<u>\$ 46,644</u>	<u>\$ 492,144</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Year Ended June 30	Loans		
	Principal	Interest	Total
2015	\$ 162,852	\$ 9,761	\$ 172,613
2016	77,519	2,028	79,547
2017	12,464	505	12,969
2018	11,138	-	11,138
2019	5,724	-	5,724
2020-2024	28,620	-	28,620
2025-2029	28,620	-	28,620
2030-2034	28,620	-	28,620
2035-2038	22,896	-	22,896
Total	<u>\$ 378,453</u>	<u>\$ 12,294</u>	<u>\$ 390,747</u>

Year Ended June 30	Pension Obligation Bonds		
	Principal	Interest	Total
2015	\$ 464,700	\$ 69,401	\$ 534,101
2016	482,200	51,812	534,012
2017	500,500	33,559	534,059
2018	519,500	14,610	534,110
Total	<u>\$ 1,966,900</u>	<u>\$ 169,382</u>	<u>\$ 2,136,282</u>

NOTE 8: LEASES

Operating Leases

Rental expenses incurred under operating leases are not considered material.

Capital Leases

The County has entered into certain capital lease agreements under which the related structures and improvements will become the property of the County when all terms of the lease agreements are met.

	Stated Interest Rate	Present Value of Remaining Payments at June 30, 2014
Governmental activities	5.25%	\$ 656,160
Total		<u>\$ 656,160</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 8: LEASES (CONTINUED)

Capital Leases (Continued)

Structures, improvements, equipment, and related accumulated depreciation under capital lease are as follows:

	Governmental Activities
Structures and improvements	\$ 2,116,927
Equipment	236,000
Less: accumulated depreciation	(871,250)
Net Value	<u>\$ 1,481,677</u>

As of June 30, 2014, capital lease annual amortization is as follows:

Year Ended June 30	Governmental Activities
2015	\$ 179,408
2016	179,408
2017	179,408
2018	73,795
2019	38,165
2020	<u>76,332</u>
Total Requirements	726,516
Less Interest	(70,356)
Present Value of Remaining Payments	<u>\$ 656,160</u>

NOTE 9: CLOSURE/POSTCLOSURE

The County of Colusa is responsible for one operating and one closed landfill site. State and federal laws and regulations require the County to perform certain closure and postclosure maintenance and monitoring functions at the site for 30 years after closure. GASB Statement No. 18 requires a portion of these closure and postclosure care costs be reported as an operating expense in each period based on landfill capacity used as of each statement of net position date.

The total liability of \$3,117,754 is reported as closure/postclosure liability in the Solid Waste enterprise fund at June 30, 2014. Of this total liability, closure costs for Evans Road site is considered complete and therefore zero, and closure costs for Stonyford site is calculated based on usage of approximately 59 percent of total estimated site capacity and is \$446,924. The corrective action liability for Evans Road is \$1,259,500 and for Stonyford is \$663,681. The remainder of the total liability is for postclosure. Evans Road postclosure costs are estimated at \$0, based on usage of 100 percent and Stonyford postclosure costs are estimated at \$747,649, based on usage of approximately 59 percent. The estimated remaining life of the landfill is 22 years.

The County will recognize the remaining estimated cost of closure as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2014. Actual costs may be higher due to inflation, change in technology, or changes in regulations.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 9: CLOSURE/POSTCLOSURE (CONTINUED)

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and postclosure care costs in the future. At June 30, 2014, net position of \$428,501 was held for funding purposes for Stonyford Landfill and \$24,905 was held for funding purposes for Evans Landfill. The County has approved a pledge of revenue to fund Evans Landfill postclosure costs, however the Solid Waste fund has a total deficit net position of \$2,341,363. The County expects that future inflation costs will be paid from interest earnings on annual contributions to the closure reserve. However, if interest earnings are inadequate or additional postclosure care requirements are determined, (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from future tax revenue.

NOTE 10: NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- **Net investment in capital assets** - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- **Restricted net position** - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes.
- **Unrestricted net position** - All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position are available, it is considered that restricted resources are used first, followed by the unrestricted resources.

Net Position Restricted by Enabling Legislation

The government-wide Statement of Net Position reports \$34,205,527 of restricted net position, of which \$1,294,534 is restricted by enabling legislation.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 11: FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2014, fund balance for governmental funds are made up of the following:

- **Nonspendable fund balance** - amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.
- **Restricted fund balance** - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions may effectively be changed or lifted with the consent of resource providers.
- **Committed fund balance** - amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision making authority for the County that can, by adoption of an ordinance commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- **Assigned fund balance** - amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose.
- **Unassigned fund balance** - the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2014, were distributed as follows:

	General	Public Works	Health & Human Services	Road District	Migrant Farm Housing	Premiere Mushroom 12EDOC8491	Other Governmental Funds	Total
Nonspendable:								
Imprest cash	\$ 12,240	\$ 40	\$ 150	\$ -	\$ -	\$ -	\$ 260	\$ 12,690
Inventory	3,638	155,553	-	-	-	-	-	159,191
Prepaid costs	27,570	224	331	-	-	-	3,812	31,937
Advances	5,000	-	-	-	-	-	-	5,000
Loan receivable	28,739	-	-	-	-	-	-	28,739
Subtotal	77,187	155,817	481	-	-	-	4,072	237,557
Restricted for:								
General	1,889,312	-	-	-	-	-	-	1,889,312
County roads	-	-	-	7,325,883	-	-	362,410	7,688,293
Premiere Mushroom	-	-	-	-	-	4,548,797	-	4,548,797
Behavioral Health	-	-	-	-	-	-	1,139	1,139
ABCD	-	-	-	-	-	-	48,812	48,812
Bridges	-	-	-	-	-	-	352,905	352,905
Child Support	-	-	-	-	-	-	213,558	213,558
Air & Water Pollution	-	-	-	-	-	-	179,971	179,971
Fish & Game	-	-	-	-	-	-	25,463	25,463
Airport Programs	-	-	-	-	-	-	14,312	14,312
Parks and Recreation	-	-	-	-	-	-	58,472	58,472
Migrant Farm Housing	-	-	-	-	-	-	30,385	30,385
Forest Reserve Title III	-	-	-	-	-	-	91,616	91,616
MFH Soccer Field	-	-	-	-	-	-	1,662	1,662
Welfare Programs	-	-	-	-	-	-	74,850	74,850
CalWorks Incentives	-	-	-	-	-	-	6,798	6,798
Off Highway Veh Lic Fee	-	-	-	-	-	-	442,330	442,330
Counseling Center	-	-	-	-	-	-	186,607	186,607
Community Development	-	-	-	-	-	-	839,395	839,395
Civil Fee Capital Projects	-	-	-	-	-	-	35,005	35,005
Business Loan	-	-	-	-	-	-	274,488	274,488
SB 163 Wraparound	-	-	-	-	-	-	121,530	121,530
Assessor's Tax Admin	-	-	-	-	-	-	14,630	14,630
Consumer Protection Council	-	-	-	-	-	-	222,919	222,919
Inmate Welfare	-	-	-	-	-	-	86,395	86,395
Live Scan Fingerprinting	-	-	-	-	-	-	136,295	136,295
Sheriff Programs	-	-	-	-	-	-	4,741	4,741
Local Enforcement Agency	-	-	-	-	-	-	17	17
Vital Records Improvement	-	-	-	-	-	-	3,403	3,403
CUPA	-	-	-	-	-	-	2,065	2,065
CDC Pher	-	-	-	-	-	-	4,462	4,462
Bioterrorism	-	-	-	-	-	-	2,128	2,128
Health Department	-	-	-	-	-	-	9,699	9,699
Medical Assistance Admin	-	-	-	-	-	-	131,023	131,023
EMS	-	-	-	-	-	-	262,567	262,567
AB 75 Tobacco Education	-	-	-	-	-	-	26,626	26,626
Animal Control	-	-	-	-	-	-	4,493	4,493
Lighting Districts	-	-	-	-	-	-	60,114	60,114
County Service Areas	-	-	-	-	-	-	7,342	7,342
Realignment	-	-	-	-	-	-	2,525,182	2,525,182

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2014, were distributed as follows: (Continued)

	General	Public Works	Health & Human Services	Road District	Migrant Farm Housing	Premiere Mushroom 12EDOC8491	Other Governmental Funds	Total
Restricted for: (Continued)								
Asset Forfeiture	-	-	-	-	-	-	83,826	83,826
County Libraries	-	-	-	-	-	-	182,159	182,159
Development Fees	-	-	-	-	-	-	932,121	932,121
Affordable Housing	-	-	-	-	-	-	46,623	46,623
Tristar Brick Grant	-	-	-	-	-	-	1,152,117	1,152,117
Mental Health Services	-	-	-	-	-	-	2,510,283	2,510,283
Carl Moyer Grant	-	-	-	-	-	-	374,278	374,278
AB 923	-	-	-	-	-	-	131,801	131,801
Public Works Projects	-	-	-	-	-	-	3,520	3,520
Indian Gaming	-	-	-	-	-	-	520,700	520,700
SLESF	-	-	-	-	-	-	114,105	114,105
DNA Identification	-	-	-	-	-	-	262,374	262,374
Community Corrections	-	-	-	-	-	-	104,298	104,298
2011 Realignment	-	-	-	-	-	-	1,319,852	1,319,852
Childrens System of Care	-	-	-	-	-	-	974	974
Safe Haven	-	-	-	-	-	-	294	294
Disability Access & Education	-	-	-	-	-	-	554	554
Capital projects	-	-	-	-	-	-	1,562,769	1,562,769
Subtotal	<u>1,889,312</u>	<u>-</u>	<u>-</u>	<u>7,325,883</u>	<u>-</u>	<u>4,548,797</u>	<u>16,168,457</u>	<u>29,932,449</u>
Committed to:								
Public Works	-	3,242,908	-	-	-	-	-	3,242,908
County Roads	-	-	-	289,137	-	-	-	289,137
Bridges	-	-	-	-	-	-	56,630	56,630
Stonyford Maintenance	-	-	-	-	-	-	21,574	21,574
Tobacco Settlement	-	-	-	-	-	-	46,187	46,187
Sheriff Programs	-	-	-	-	-	-	2,866	2,866
Subtotal	<u>-</u>	<u>3,242,908</u>	<u>-</u>	<u>289,137</u>	<u>-</u>	<u>-</u>	<u>127,257</u>	<u>3,659,302</u>
Assigned to:								
General	5,426,989	-	-	-	-	-	-	5,426,989
OPEB Retiree Health	<u>4,102,530</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,102,530</u>
Subtotal	<u>9,529,519</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,529,519</u>
Unassigned								
	(83,860)	-	(486,963)	-	(99,471)	-	(690,694)	(1,360,988)
Total	<u>\$11,412,158</u>	<u>\$3,398,725</u>	<u>(\$ 486,482)</u>	<u>\$7,615,020</u>	<u>(\$ 99,471)</u>	<u>\$ 4,548,797</u>	<u>\$15,609,092</u>	<u>\$41,997,839</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 11: FUND BALANCES (CONTINUED)

Fund Balance Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance are available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policy

The Board of Supervisors has adopted a fund balance policy for financial statement reporting. The policy establishes procedures for reporting fund balance classifications and establishes a hierarchy of fund balance expenditures.

NOTE 12: EMPLOYEE'S RETIREMENT PLAN

A. Plan Description

The County contributes to the California Public Employees Retirement System (PERS), an agent multiple-employer public employee defined benefit plan. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by statute. Copies of PERS' annual financial report may be obtained from their executive office - 400 Q Street, Lincoln Plaza East, Sacramento, CA 95811 or www.calpers.ca.gov.

Effective January 1, 2013, the County added retirement tiers for both Miscellaneous and Safety Plans for new employees as required under the Public Employee Pension Reform Act (PEPRA). New employees hired on or after January 1, 2013 are subject to new, lower pension formulas, caps on pensionable income levels and new definitions of pensionable income. In addition, new employees will be required to contribute half of the total normal cost of the pension benefit unless impaired by an existing Memorandum of Understanding.

B. Funding Policy

For active plan members preceding PEPRA, Miscellaneous plan members pay 8 percent of their annual covered salary, while Safety plan members pay 9 percent of their annual covered salary. For active plan members in PEPRA, Miscellaneous plan members pay 6.25 percent of their annual covered salary while Safety plan members pay 11.5 percent of their annual covered salary. The County is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The contribution requirements of the plan are established by State statute and the employer contribution rate is established and may be amended by PERS.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 12: EMPLOYEE'S RETIREMENT PLAN (CONTINUED)

B. Funding Policy (Continued)

	Member Share		County Share		Total	
	<u>Member</u>	<u>County</u>	<u>Member</u>	<u>County</u>	<u>Member</u>	<u>County</u>
Miscellaneous						
Classic	8.000%	0.000%	0.000%	21.177%	8.000%	21.177%
PEPRA	6.250%	0.000%	0.000%	21.177%	6.250%	21.177%
Safety						
Classic	9.000%	0.000%	0.000%	26.149%	9.000%	26.149%
PEPRA	11.500%	0.000%	0.000%	11.500%	11.500%	11.500%

C. Annual Pension Cost

For fiscal year 2013/2014, the County's annual pension cost of \$3,024,772 for the miscellaneous plan and \$1,078,618 for the safety plans for PERS was equal to the County's actual contributions. The required contributions for fiscal year 2013/2014 were determined as part of the June 30, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 7.5 percent investment rate of return (net of administrative expenses), (b) projected annual salary increases of 3.30 percent to 14.20 percent, depending on age, service, and type of employment, (c) 2.75 percent inflation, (d) 3.00 percent payroll growth and (e) individual salary growth based on a merit scale with assumed annual inflation of 2.75 percent and annual production growth of 0.25 percent.

The actuarial value of PERS assets was determined using techniques that smooth the effect of short term volatility in the market value of investments over a fifteen year period (smoothed market value). Initial unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. All changes in liability due to plan amendments, changes in actuarial assumptions, or changes in actuarial methodology are amortized separately over a 20 year period. All gains or losses are tracked and amortized over a rolling 30 year period with the exception of gains and losses in fiscal years 2008-2009, 2009-2010 and 2010-2011 in which each year's gains or losses will be isolated and amortized over fixed and declining 30 year periods (as opposed to the current rolling 30 year amortization). If the plan's accrued liability exceeds the actuarial value of plan assets, the annual contribution with respect to the total unfunded liability may not be less than the amount produced by a 30 year amortization of the unfunded liability. The table below presents three year trend information.

Miscellaneous

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
June 30, 2012	\$ 2,342,523	100%	-
June 30, 2013	2,490,533	100%	-
June 30, 2014	3,024,772	100%	-

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 12: EMPLOYEE'S RETIREMENT PLAN (CONTINUED)

C. Annual Pension Cost (Continued)

Safety

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
June 30, 2012	\$ 1,320,620	100%	-
June 30, 2013	912,633	100%	-
June 30, 2014	1,078,618	100%	-

On May 7, 2013, the County issued \$2,830,800 of Pension Obligation Bonds. The bonds were used to refund the safety employee side fund obligation of \$2,779,877. As of June 30, 2014 the net pension asset was \$2,342,089.

D. Funded Status and Funding Progress

As of June 30, 2013, the most recent actuarial valuation date, the miscellaneous plan was 67 percent funded. The actuarial accrued liability for benefits was \$109,838,271, and the actuarial value of assets was \$73,632,733, resulting in an unfunded actuarial accrued liability (UAAL) of \$36,205,538. The covered payroll (annual payroll of active employees covered by the plan) was \$13,678,168, and the ratio of the UAAL to the covered payroll was 264.7 percent.

The safety plan had less than 100 active members in at least one valuation since June 30, 2003, therefore it is required to participate in a risk pool and does not present individual plan funded status.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

The County of Colusa Retiree Healthcare Plan ("Plan") is a single-employer defined benefit healthcare plan administered by the County. The Plan provides healthcare benefits to eligible retirees and their dependents through the California Public Employees' Retirement System healthcare program (PEMHCA). The Plan provides lifetime healthcare insurance coverage for eligible retirees and their dependents through the County's group medical insurance plan, which covers both active and retired participants. Benefit provisions are established and may be amended through agreements and memorandums of understanding between the County and its employees.

The County provides a monthly retiree healthcare stipend equal to the greater of the PEMHCA minimum or \$252 (this amount has been in effect since 1995).

B. Funding Policy

The contribution requirements of the Plan participants and the County are established by and may be amended by the County.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

B. Funding Policy (Continued)

The County contributed \$507,708 during fiscal year 2014 on a pay-as-you-go basis for current benefit payments. Retired plan members and their beneficiaries pay the annual premium cost not paid by the County.

The County has established a separate account to pre-fund its GASB 45 obligations. As of June 30, 2014, this account had \$4,102,530 in assets. This account is not an irrevocable trust and, as such, the resources in this account are not considered plan assets under GASB 45. It is the Board of Supervisors intent to move the account's assets into an irrevocable trust as soon as practical. For financial statement presentation purposes, this account is reflected in the General fund with an equal offset to assigned fund balance.

C. Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost is calculated based on the annual required contribution (ARC) of the employer. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and the resulting net OPEB obligation.

Annual required contribution	\$ 1,204,000
Interest on prior year net OPEB obligation	87,000
Adjustment to ARC	(189,000)
Annual OPEB Cost	1,102,000
Contributions Made:	
Pay as you go contribution	(507,708)
Increase in net OPEB obligation	594,292
Net OPEB Obligation - Beginning of Year	2,441,120
Net OPEB Obligation - End of Year	<u>\$ 3,035,412</u>

The County's annual OPEB cost, the actual contributions, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the current and prior two years are as follows:

<u>Fiscal Year</u> <u>Ended</u>	<u>Annual</u> <u>OPEB Cost</u>	<u>Actual</u> <u>Contribution</u>	<u>Percentage of</u> <u>Annual OPEB</u> <u>Cost Contributed</u>	<u>Net OPEB</u> <u>Obligation</u>
June 30, 2012	\$ 1,021,000	\$ 516,075	50.5%	\$ 1,905,107
June 30, 2013	1,048,000	511,987	48.9%	2,441,120
June 30, 2014	1,102,000	507,708	46.1%	3,035,412

The quantifications of costs set forth above should not be interpreted in any way as vesting such benefits; rather the disclosures are made solely to comply with the County's reporting obligations under GASB 45 as the County understands these obligations.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Annual OPEB Cost and Net OPEB Obligation (Continued)

The table below shows how the total net OPEB obligation as of June 30, 2014, is distributed. Although Colusa County Transit Agency is independent of the County, their employees are County employees and thereby eligible for postemployment health benefits.

	Net OPEB Obligation
Governmental Activities	\$ 2,934,348
Business-Type Activities	8,967
Colusa County Transit Agency	92,097
Total	<u>\$ 3,035,412</u>

D. Funded Status and Funding Progress

As of June 30, 2013, the most recent actuarial valuation date, the plan was 0.00 percent funded. The actuarial accrued liability for benefits was \$11,948,000 and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$11,948,000. The covered payroll (annual payroll of employees covered by the plan) was \$17,818,000, and the ratio of the UAAL to the covered payroll was 67.1 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of expected benefit payments and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the County are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

E. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For the June 30, 2013 actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions included a 4.00 percent investment rate of return (net of administrative expenses) and a 3.00 percent general inflation assumption. The initial UAAL was amortized as a level percentage of projected payroll over a fixed 30-year period (26 years remaining as of the June 30, 2013 actuarial valuation), plan and assumption changes over a fixed 15-year period, and gains and losses over an open 15-year period. The equivalent single amortization period as of June 30, 2013, was 21.7 years.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 14: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has a risk management fund (Insurance) which is an Internal Service Fund to account for and finance self-insured risks of loss. The County is a member of the Trindel Insurance Fund. The County is self-insured with Trindel Insurance Fund for liability and property claims for the first \$100,000 and \$25,000, respectively. The County is insured with CSAC-Excess Insurance Authority for excess liability claims for the next \$29,900,000. The County is also insured with CSAC-Excess Insurance Authority for excess property claims for the next \$300,000,000. There is a \$1,000 deductible for property damage. The County is self-insured for Worker's Compensation claims for the first \$300,000 with Trindel Insurance Fund and insured with CSAC-Excess Insurance Authority up to statutory limits. Additionally, the County has a \$10,000,000 Faithful Performance Blanket bond and Crime Bond with a \$5,000 deductible.

Actual claims unpaid as of June 30, 2014, including any estimates for incurred but not reported (IBNR) amounts, constitute claims payable. The claims liability at June 30, 2014 was as follows:

Liability	<u>\$ 1,177,550</u>
Total	<u><u>\$ 1,177,550</u></u>

All funds of the County participate in the program and make payments to the Insurance fund based on estimates of the amounts needed to pay prior and current year claims. At June 30, 2014, the Insurance fund equity was \$1,167,022. The claims liability of \$1,777,550 reported in the fund at June 30, 2014, is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably determined.

Changes in the County's claims liability amount for fiscal years 2012, 2013, and 2014 were as follows:

	Balance at Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Claims Payments	Balance at End of Fiscal Year
2012	\$ 873,154	\$ 1,296,927	\$ 1,168,659	\$ 1,001,422
2013	1,001,422	923,385	837,225	1,087,582
2014	1,087,582	875,874	785,906	1,177,550

The ultimate settlement of specific claims against the County cannot presently be determined and no provision for any other liability that may result has been made in the financial statements.

NOTE 15: OTHER INFORMATION

A. Commitments and Contingencies

The County has signed agreements to construct various capital improvements subsequent to June 30, 2014. The balance owed on the commitments at June 30, 2014, was approximately \$1,052,292.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 15: OTHER INFORMATION (CONTINUED)

A. Commitments and Contingencies (Continued)

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is involved in several lawsuits. Due to the nature of the cases, County Counsel is unable to estimate at this time the probability of favorable or unfavorable outcomes. Therefore, no provision has been made in the financial statements for a loss contingency.

The County had the following encumbrances at June 30, 2014, General fund \$1,750.

B. Subsequent Events

Management has evaluated events subsequent to June 30, 2014 through March 10, 2015, the date on which the financial statements were available for issuance. Management has determined no subsequent events requiring disclosure have occurred.

**Required Supplementary Information
(Unaudited)**

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COUNTY OF COLUSA
Required Supplementary Information
For the Year Ended June 30, 2014

SCHEDULE OF FUNDING PROGRESS - PENSION

The Schedule of Funding Progress - Pension presents a consolidated snapshot of the County's ability to meet current and future liabilities with the plan assets. Of particular interest to most is the funded status ratio. This ratio conveys a plan's level of assets to liabilities, an important indicator to determine the financial health of the pension plan. The closer the plan is to a 100% funded status, the better position it will be in to meet all of its future liabilities.

Miscellaneous Plan:

The table below shows a three-year analysis of the most recent actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll for the County Miscellaneous Plan.

Valuation Date	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded Liability (Excess Assets)	Funded Ratios		Annual Covered Payroll	UAAL as a % of Payroll
				Actuarial Value	Market Value		
June 30, 2011	\$ 98,661,317	\$ 75,414,816	\$ 23,246,501	76.4%	68.2%	\$ 13,222,311	175.8%
June 30, 2012	102,803,600	78,973,139	23,830,461	76.8%	64.3%	12,810,653	186.0%
June 30, 2013	109,838,271	73,632,733	36,205,538	67.0%	67.0%	13,678,168	264.7%

SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS (OPEB)

The Schedule of Funding Progress - Other Postemployment Benefits provides a consolidated snapshot of the County's ability to meet current and future liabilities with the plan assets. Of particular interest to most is the funded status ratio. This ratio conveys a plan's level of assets to liabilities an important indicator to determine the financial health of the OPEB plan. The closer the plan is to a 100 percent funded status, the better position it will be in to meet all of its future liabilities.

The table below shows a three year analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll for the County Other Postemployment Benefit Plan.

Actuarial Valuation Date	Actuarial Value of Assets (AVA)	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
June 30, 2009	-	\$ 9,315,000	\$ 9,315,000	-	\$ 15,203,000	61.3%
June 30, 2011	-	11,103,000	11,103,000	-	15,493,000	71.7%
June 30, 2013	-	11,948,000	11,948,000	-	17,818,000	67.1%

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 16,710,965	\$ 16,710,965	\$ 16,946,195	\$ 235,230
License and permits	590,850	590,976	731,559	140,583
Fines and forfeitures	883,350	883,350	874,599	(8,751)
Use of money and property	172,740	172,740	123,118	(49,622)
Intergovernmental revenues	8,924,953	8,971,991	4,014,090	(4,957,901)
Charges for services	1,250,589	1,403,995	1,499,411	95,416
Other revenues	165,290	188,847	1,594,963	1,406,116
Total Revenues	<u>28,698,737</u>	<u>28,922,864</u>	<u>25,783,935</u>	<u>(3,138,929)</u>
EXPENDITURES				
Current:				
General government	3,553,816	3,640,666	3,406,551	234,115
Public protection	22,856,625	23,061,121	16,737,807	6,323,314
Public assistance	210,503	210,794	194,653	16,141
Education	1,403,052	1,417,679	1,405,807	11,872
Recreation and culture	822	4,831	5,907	(1,076)
Contingencies	3,495,683	3,158,691	-	3,158,691
Debt service:				
Principal	610,907	533,009	513,224	19,785
Interest and other charges	-	95,687	92,897	2,790
Capital outlay	225,348	670,578	419,635	250,943
Total Expenditures	<u>32,356,756</u>	<u>32,793,056</u>	<u>22,776,481</u>	<u>10,016,575</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,658,019)</u>	<u>(3,870,192)</u>	<u>3,007,454</u>	<u>6,877,646</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,921,888	1,938,112	2,299,079	360,967
Transfers out	(3,255,839)	(3,581,485)	(3,339,290)	242,195
Total Other Financing Sources (Uses)	<u>(1,333,951)</u>	<u>(1,643,373)</u>	<u>(1,040,211)</u>	<u>603,162</u>
Net Change in Fund Balances	<u>(4,991,970)</u>	<u>(5,513,565)</u>	<u>1,967,243</u>	<u>7,480,808</u>
Fund Balances - Beginning	<u>9,444,915</u>	<u>9,444,915</u>	<u>9,444,915</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 4,452,945</u>	<u>\$ 3,931,350</u>	<u>\$ 11,412,158</u>	<u>\$ 7,480,808</u>

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Public Works - Major Special Revenue Fund
For the Year Ended June 30, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 14,000	\$ 14,000	\$ 15,301	\$ 1,301
License and permits	14,000	14,000	13,599	(401)
Use of money and property	75,000	75,000	42,240	(32,760)
Intergovernmental revenues	5,439,452	6,206,280	6,474,354	268,074
Charges for services	4,600	125,136	119,691	(5,445)
Other revenues	2,990	39,994	39,289	(705)
Total Revenues	<u>5,550,042</u>	<u>6,474,410</u>	<u>6,704,474</u>	<u>230,064</u>
EXPENDITURES				
Current:				
Public ways and facilities	7,446,591	10,152,225	10,232,064	(79,839)
Debt service:				
Principal	188,630	50,853	50,630	223
Interest and other charges	-	5,777	6,000	(223)
Capital outlay	69,097	69,097	-	69,097
Total Expenditures	<u>7,704,318</u>	<u>10,277,952</u>	<u>10,288,694</u>	<u>(10,742)</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,154,276)</u>	<u>(3,803,542)</u>	<u>(3,584,220)</u>	<u>219,322</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,667,614	1,691,513	1,667,513	(24,000)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,667,614</u>	<u>1,691,513</u>	<u>1,667,513</u>	<u>(24,000)</u>
Net Change in Fund Balances	<u>(486,662)</u>	<u>(2,112,029)</u>	<u>(1,916,707)</u>	<u>195,322</u>
Fund Balances - Beginning	<u>5,322,325</u>	<u>5,322,325</u>	<u>5,322,325</u>	<u>-</u>
Change in inventory on purchases method	<u>(6,893)</u>	<u>(6,893)</u>	<u>(6,893)</u>	<u>-</u>
Fund Balances - Ending	<u><u>\$ 4,828,770</u></u>	<u><u>\$ 3,203,403</u></u>	<u><u>\$ 3,398,725</u></u>	<u><u>\$ 195,322</u></u>

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Public Works - Major Special Revenue Fund
For the Year Ended June 30, 2014

Reconciliation of Net Changes in Fund Balances - Budgetary to GAAP Basis:

Total Expenditures - Budgetary Basis	\$ 10,288,694
Capital outlay expenditures are included as public ways and facilities expenditures for budgetary purposes, but are included as capital outlay expenditures for financial reporting purposes.	
Public ways and facilities expenditures	(6,777,542)
Capital outlay expenditures	6,777,542
Capital outlay expenditures and debt proceeds due to the inception of the capital lease are not included for budgetary purposes, but are included as capital outlay expenditures and issuance of debt for financial reporting purposes.	
Capital outlay expenditures	<u>236,000</u>
Total Expenditures - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u><u>\$ 10,524,694</u></u>
Total Other Financing Sources (Uses) - Budgetary Basis	\$ 1,667,513
Capital outlay expenditures and debt proceeds due to the inception of the capital lease are not included for budgetary purposes, but are included as capital outlay expenditures and issuance of debt for financial reporting purposes.	
Issuance of debt	<u>236,000</u>
Total Expenditures - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u><u>\$ 1,903,513</u></u>

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Health and Human Services - Major Special Revenue Fund
For the Year Ended June 30, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Licenses and permits	\$ 148,275	\$ 148,275	\$ 214,130	\$ 65,855
Use of money and property	-	-	(843)	(843)
Intergovernmental revenues	548,301	548,601	525,777	(22,824)
Charges for services	77,269	76,969	82,459	5,490
Other revenues	47,010	47,797	35,841	(11,956)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>820,855</u>	<u>821,642</u>	<u>857,364</u>	<u>35,722</u>
EXPENDITURES				
Current:				
Health and sanitation	2,112,909	2,167,509	1,880,663	286,846
Public assistance	5,685,233	5,740,983	5,228,517	512,466
Capital outlay	125,350	15,787	23,076	(7,289)
	<u>7,923,492</u>	<u>7,924,279</u>	<u>7,132,256</u>	<u>792,023</u>
Total Expenditures	<u>7,923,492</u>	<u>7,924,279</u>	<u>7,132,256</u>	<u>792,023</u>
Excess of Revenues Over (Under) Expenditures	<u>(7,102,637)</u>	<u>(7,102,637)</u>	<u>(6,274,892)</u>	<u>827,745</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	7,102,637	7,102,637	6,091,215	(1,011,422)
Transfers out	-	-	-	-
	<u>7,102,637</u>	<u>7,102,637</u>	<u>6,091,215</u>	<u>(1,011,422)</u>
Total Other Financing Sources (Uses)	<u>7,102,637</u>	<u>7,102,637</u>	<u>6,091,215</u>	<u>(1,011,422)</u>
Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>(183,677)</u>	<u>(183,677)</u>
Fund Balances (Deficits) - Beginning	<u>(302,805)</u>	<u>(302,805)</u>	<u>(302,805)</u>	<u>-</u>
Fund Balances (Deficits) - Ending	<u>\$ (302,805)</u>	<u>\$ (302,805)</u>	<u>\$ (486,482)</u>	<u>\$ (183,677)</u>

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Road District - Major Special Revenue Fund
For the Year Ended June 30, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 1,061,000	\$ 1,061,000	\$ 1,074,199	\$ 13,199
Use of money and property	125,000	125,000	59,244	(65,756)
Intergovernmental revenues	10,400	10,400	10,765	365
Total Revenues	<u>1,196,400</u>	<u>1,196,400</u>	<u>1,144,208</u>	<u>(52,192)</u>
EXPENDITURES				
Current:				
Public ways and facilities	<u>3,000,000</u>	<u>3,594,172</u>	<u>-</u>	<u>3,594,172</u>
Total Expenditures	<u>3,000,000</u>	<u>3,594,172</u>	<u>-</u>	<u>3,594,172</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,803,600)</u>	<u>(2,397,772)</u>	<u>1,144,208</u>	<u>3,541,980</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	58,675	58,675	58,675	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>58,675</u>	<u>58,675</u>	<u>58,675</u>	<u>-</u>
Net Change in Fund Balances	<u>(1,744,925)</u>	<u>(2,339,097)</u>	<u>1,202,883</u>	<u>3,541,980</u>
Fund Balances - Beginning	<u>6,412,137</u>	<u>6,412,137</u>	<u>6,412,137</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 4,667,212</u>	<u>\$ 4,073,040</u>	<u>\$ 7,615,020</u>	<u>\$ 3,541,980</u>

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Migrant Farm Housing - Major Special Revenue Fund
For the Year Ended June 30, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Use of money and property	\$ 107,180	\$ 160,257	\$ 157,379	\$ (2,878)
Intergovernmental revenues	647,148	2,123,327	1,045,201	(1,078,126)
Other revenues	5,955	11,502	12,594	1,092
Total Revenues	<u>760,283</u>	<u>2,295,086</u>	<u>1,215,174</u>	<u>(1,079,912)</u>
EXPENDITURES				
Current:				
General government	<u>2,231,068</u>	<u>2,211,028</u>	<u>1,179,277</u>	<u>1,031,751</u>
Total Expenditures	<u>2,231,068</u>	<u>2,211,028</u>	<u>1,179,277</u>	<u>1,031,751</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,470,785)</u>	<u>84,058</u>	<u>35,897</u>	<u>(48,161)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>(673)</u>	<u>(673)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(673)</u>	<u>(673)</u>
Net Change in Fund Balances	<u>(1,470,785)</u>	<u>84,058</u>	<u>35,224</u>	<u>(48,834)</u>
Fund Balances - Beginning	<u>(134,695)</u>	<u>(134,695)</u>	<u>(134,695)</u>	<u>-</u>
Fund Balances (Deficits) - Ending	<u>\$ (1,605,480)</u>	<u>\$ (50,637)</u>	<u>\$ (99,471)</u>	<u>\$ (48,834)</u>

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Premiere Mushroom 12EDOC8491 - Major Special Revenue Fund
For the Year Ended June 30, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Use of money and property	\$ 46,000	\$ 46,000	\$ 46,023	\$ 23
Intergovernmental revenues	155,941	155,941	90,852	(65,089)
Total Revenues	<u>201,941</u>	<u>201,941</u>	<u>136,875</u>	<u>(65,066)</u>
EXPENDITURES				
Current:				
General government	94,500	122,075	122,034	41
Total Expenditures	<u>94,500</u>	<u>122,075</u>	<u>122,034</u>	<u>41</u>
Excess of Revenues Over (Under) Expenditures	<u>107,441</u>	<u>79,866</u>	<u>14,841</u>	<u>(65,025)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(70,000)	(46,000)	(46,041)	(41)
Total Other Financing Sources (Uses)	<u>(70,000)</u>	<u>(46,000)</u>	<u>(46,041)</u>	<u>(41)</u>
Net Change in Fund Balances	<u>37,441</u>	<u>33,866</u>	<u>(31,200)</u>	<u>(65,066)</u>
Fund Balances - Beginning	<u>4,579,997</u>	<u>4,579,997</u>	<u>4,579,997</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 4,617,438</u>	<u>\$ 4,613,863</u>	<u>\$ 4,548,797</u>	<u>\$ (65,066)</u>

COUNTY OF COLUSA
Required Supplementary Information
Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2014

BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's General and Major Special Revenue funds. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The Budget Committee consists of the Chairman and Vice Chairman of the Board of Supervisors and the Auditor-Controller. This Committee submits to the Board of Supervisors a recommended budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) The Board conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (3) Prior to July 1, the budget is adopted through Board order.
- (4) From the effective date of the budget, which is adopted and controlled at the department level, the amounts stated therein, as recommended expenditures become appropriations to the various County departments. The Board of Supervisors may amend the budget by motion during the fiscal year. The Board of Supervisors may authorize transfers from one object or purpose to another within the same department.

EXPENDITURES IN EXCESS OF APPROPRIATIONS

For the fiscal year ended June 30, 2014, the County incurred expenditures in excess of appropriations as follows:

	<u>Appropriations</u>	<u>Expenditures</u>	Excess of Expenditures Over <u>Appropriations</u>
Public Works	\$ 10,277,952	\$ 10,288,694	\$ 10,742

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Combining Nonmajor Fund Statements

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Nonmajor Governmental Funds

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COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Special Revenue Funds	Capital Projects Funds	Totals
ASSETS			
Cash and investments	\$ 10,509,045	\$ 1,776,812	\$ 12,285,857
Receivables:			
Accounts	14,944	-	14,944
Intergovernmental	1,388,325	-	1,388,325
Interest	13,904	1,603	15,507
Taxes	149,946	-	149,946
Prepaid costs	3,812	-	3,812
Due from other funds	1,517,350	-	1,517,350
Restricted cash and investments	107,229	-	107,229
Loans receivable	1,937,095	-	1,937,095
Total Assets	<u>\$ 15,641,650</u>	<u>\$ 1,778,415</u>	<u>\$ 17,420,065</u>
LIABILITIES			
Accounts payable	\$ 256,976	\$ 215,646	\$ 472,622
Interest payable	2,093	-	2,093
Due to other funds	1,208,508	-	1,208,508
Total Liabilities	<u>1,467,577</u>	<u>215,646</u>	<u>1,683,223</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	127,750	-	127,750
Total Deferred Inflows of Resources	<u>127,750</u>	<u>-</u>	<u>127,750</u>
FUND BALANCES			
Nonspendable	4,072	-	4,072
Restricted	14,605,688	1,562,769	16,168,457
Committed	127,257	-	127,257
Unassigned	(690,694)	-	(690,694)
Total Fund Balances	<u>14,046,323</u>	<u>1,562,769</u>	<u>15,609,092</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 15,641,650</u>	<u>\$ 1,778,415</u>	<u>\$ 17,420,065</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

	Special Revenue Funds	Capital Projects Funds	Totals
REVENUES			
Taxes	\$ 189,169	\$ -	\$ 189,169
Licenses and permits	297,576	-	297,576
Fines and forfeitures	237,201	214,983	452,184
Use of money and property	204,722	13,664	218,386
Intergovernmental revenues	17,430,054	-	17,430,054
Charges for services	225,567	-	225,567
Other revenues	675,201	309,816	985,017
Total Revenues	19,259,490	538,463	19,797,953
EXPENDITURES			
Current:			
General government	364,477	187,277	551,754
Public protection	1,545,485	-	1,545,485
Public ways and facilities	867,808	-	867,808
Health and sanitation	6,258,646	-	6,258,646
Public assistance	3,168,305	-	3,168,305
Recreation and culture	46,242	-	46,242
Debt service:			
Principal	38,283	253,695	291,978
Interest and other charges	6,424	56,121	62,545
Capital outlay	54,180	225,646	279,826
Total Expenditures	12,349,850	722,739	13,072,589
Excess of Revenues Over (Under) Expenditures	6,909,640	(184,276)	6,725,364
OTHER FINANCING SOURCES (USES)			
Transfers in	6,102,568	225,646	6,328,214
Transfers out	(13,058,692)	-	(13,058,692)
Total Other Financing Sources (Uses)	(6,956,124)	225,646	(6,730,478)
Net Change in Fund Balances	(46,484)	41,370	(5,114)
Fund Balances - Beginning	14,092,807	1,521,399	15,614,206
Fund Balances - Ending	<u>\$ 14,046,323</u>	<u>\$ 1,562,769</u>	<u>\$ 15,609,092</u>

Nonmajor Governmental Funds

- **Special Revenue Funds**

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COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	Behavioral Health	ABCD	Bridges	Child Support	Air and Water Pollution Control
ASSETS					
Cash and investments	\$ 11,351	\$ -	\$ 408,889	\$ 215,368	\$ 169,711
Receivables:					
Accounts	2,371	-	-	-	-
Intergovernmental	102,309	1,187	1,620	-	10,897
Interest	-	-	646	294	163
Taxes	-	-	-	-	-
Prepaid costs	177	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	107,229	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	<u>\$ 116,208</u>	<u>\$ 108,416</u>	<u>\$ 411,155</u>	<u>\$ 215,662</u>	<u>\$ 180,771</u>
LIABILITIES					
Accounts payable	\$ 101,327	\$ -	\$ -	\$ 2,104	\$ 800
Interest payable	1,687	-	-	-	-
Due to other funds	-	59,604	-	-	-
Total Liabilities	<u>103,014</u>	<u>59,604</u>	<u>-</u>	<u>2,104</u>	<u>800</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	<u>11,618</u>	<u>-</u>	<u>1,620</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>11,618</u>	<u>-</u>	<u>1,620</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	437	-	-	-	-
Restricted	1,139	48,812	352,905	213,558	179,971
Committed	-	-	56,630	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>1,576</u>	<u>48,812</u>	<u>409,535</u>	<u>213,558</u>	<u>179,971</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 116,208</u>	<u>\$ 108,416</u>	<u>\$ 411,155</u>	<u>\$ 215,662</u>	<u>\$ 180,771</u>

Fish and Game	Special Airport	Parks and Recreation	Migrant Housing Emergency Services	Forest Reserve - Title III	Stonyford Maintenance	MFH Soccer Field	Welfare to Work
\$ 4,824	\$ 4,277	\$ 60,093	\$ 30,354	\$ 91,521	\$ 21,552	\$ 1,660	\$ 4
-	-	-	-	-	-	-	-
-	10,000	-	-	-	-	-	-
8	35	75	31	95	22	2	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 4,832</u>	<u>\$ 14,312</u>	<u>\$ 60,168</u>	<u>\$ 30,385</u>	<u>\$ 91,616</u>	<u>\$ 21,574</u>	<u>\$ 1,662</u>	<u>\$ 4</u>
\$ 434	\$ -	\$ 1,696	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>434</u>	<u>-</u>	<u>1,696</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,398	14,312	58,472	30,385	91,616	-	1,662	4
-	-	-	-	-	21,574	-	-
-	-	-	-	-	-	-	-
<u>4,398</u>	<u>14,312</u>	<u>58,472</u>	<u>30,385</u>	<u>91,616</u>	<u>21,574</u>	<u>1,662</u>	<u>4</u>
<u>\$ 4,832</u>	<u>\$ 14,312</u>	<u>\$ 60,168</u>	<u>\$ 30,385</u>	<u>\$ 91,616</u>	<u>\$ 21,574</u>	<u>\$ 1,662</u>	<u>\$ 4</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	Welfare Collections	Welfare Administration - Cash	Welfare Administration	Welfare Assistance	CalWORKS Incentives
ASSETS					
Cash and investments	\$ 74,789	\$ -	\$ -	\$ -	\$ 6,798
Receivables:					
Accounts	20	-	-	-	-
Intergovernmental	37	93,381	204,391	8,300	-
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	<u>\$ 74,846</u>	<u>\$ 93,381</u>	<u>\$ 204,391</u>	<u>\$ 8,300</u>	<u>\$ 6,798</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interest payable	-	-	-	-	-
Due to other funds	-	175,149	257,348	37,366	-
Total Liabilities	<u>-</u>	<u>175,149</u>	<u>257,348</u>	<u>37,366</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	93,381	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>93,381</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	74,846	-	-	-	6,798
Committed	-	-	-	-	-
Unassigned	-	(175,149)	(52,957)	(29,066)	-
Total Fund Balances (Deficits)	<u>74,846</u>	<u>(175,149)</u>	<u>(52,957)</u>	<u>(29,066)</u>	<u>6,798</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 74,846</u>	<u>\$ 93,381</u>	<u>\$ 204,391</u>	<u>\$ 8,300</u>	<u>\$ 6,798</u>

Tobacco Settlement	Off Highway Vehicle License Fee	Counseling Center	Economic Development Grant	Civil Fee Capital Projects	CDBG General Admin	Maxwell CDBG	Lurline Rehab CDBG
\$ 46,139	\$ 416,201	\$ 186,464	\$ 221,082	\$ 34,969	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	25,692	-	-	-	-	-	-
48	437	143	207	36	-	-	25
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	28,229	60,194
<u>\$ 46,187</u>	<u>\$ 442,330</u>	<u>\$ 186,607</u>	<u>\$ 221,289</u>	<u>\$ 35,005</u>	<u>\$ -</u>	<u>\$ 28,229</u>	<u>\$ 60,219</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	25
-	-	-	-	-	-	-	128
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	442,330	186,607	221,289	35,005	-	28,229	60,091
46,187	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>46,187</u>	<u>442,330</u>	<u>186,607</u>	<u>221,289</u>	<u>35,005</u>	<u>-</u>	<u>28,229</u>	<u>60,091</u>
<u>\$ 46,187</u>	<u>\$ 442,330</u>	<u>\$ 186,607</u>	<u>\$ 221,289</u>	<u>\$ 35,005</u>	<u>\$ -</u>	<u>\$ 28,229</u>	<u>\$ 60,219</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	94 Rehab Block Grant	96 Rehab Block Grant	97 Rehab Block Grant	HOME Loan Program	Business Loan
ASSETS					
Cash and investments	\$ -	\$ -	\$ -	\$ 33,444	\$ 76,665
Receivables:					
Accounts	-	-	-	-	1,569
Intergovernmental	-	-	-	-	-
Interest	15	-	-	33	8
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	231,002	58,696	118,595	88,016	200,246
Total Assets	\$ 231,017	\$ 58,696	\$ 118,595	\$ 121,493	\$ 278,488
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 4,000
Interest payable	-	-	-	-	-
Due to other funds	15	-	-	-	-
Total Liabilities	15	-	-	-	4,000
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	231,002	58,696	118,595	121,493	274,488
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	231,002	58,696	118,595	121,493	274,488
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 231,017	\$ 58,696	\$ 118,595	\$ 121,493	\$ 278,488

20 HOME 6992	SB 163 Wraparound	Assessor's Tax Admin AB 818	Consumer Protection Council	Inmate Welfare	Booking Fees	Live Scan Fingerprinting	Sheriff K9 Donations
\$ -	\$ 121,493	\$ 14,611	\$ 222,689	\$ 96,050	\$ -	\$ 136,156	\$ 4,736
-	-	-	-	2,348	-	-	-
-	-	-	-	5,958	-	-	-
-	37	19	230	100	-	139	5
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 121,530</u>	<u>\$ 14,630</u>	<u>\$ 222,919</u>	<u>\$ 104,456</u>	<u>\$ -</u>	<u>\$ 136,295</u>	<u>\$ 4,741</u>
\$ -	\$ -	\$ -	\$ -	\$ 18,061	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	18,061	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	121,530	14,630	222,919	86,395	-	136,295	4,741
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	121,530	14,630	222,919	86,395	-	136,295	4,741
<u>\$ -</u>	<u>\$ 121,530</u>	<u>\$ 14,630</u>	<u>\$ 222,919</u>	<u>\$ 104,456</u>	<u>\$ -</u>	<u>\$ 136,295</u>	<u>\$ 4,741</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	Local Enforcement Agency	Sheriff	Vital Records Improvement Project	CUPA	CDC Pher
ASSETS					
Cash and investments	\$ -	\$ 2,863	\$ 3,400	\$ 1,999	\$ 4,457
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interest	17	3	3	66	5
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	<u>\$ 17</u>	<u>\$ 2,866</u>	<u>\$ 3,403</u>	<u>\$ 2,065</u>	<u>\$ 4,462</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interest payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	17	-	3,403	2,065	4,462
Committed	-	2,866	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>17</u>	<u>2,866</u>	<u>3,403</u>	<u>2,065</u>	<u>4,462</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 17</u>	<u>\$ 2,866</u>	<u>\$ 3,403</u>	<u>\$ 2,065</u>	<u>\$ 4,462</u>

Hospital Preparedness Program	Bioterrorism Grant	Health Department	Medical Assistance Administration	EMS	AB 75 Tobacco Education	Animal Control	Almond Paradise Lighting
\$ -	\$ -	\$ 9,686	\$ 40,716	\$ 277,341	\$ 26,589	\$ 4,855	\$ 3,597
-	-	-	-	-	-	-	-
9,279	74,978	-	90,307	-	-	-	-
50	132	13	-	300	37	8	4
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 9,329</u>	<u>\$ 75,110</u>	<u>\$ 9,699</u>	<u>\$ 131,023</u>	<u>\$ 277,641</u>	<u>\$ 26,626</u>	<u>\$ 4,863</u>	<u>\$ 3,601</u>
\$ -	\$ -	\$ -	\$ -	\$ 15,074	\$ -	\$ 370	\$ 255
-	-	-	-	-	-	-	-
20,083	72,982	-	-	-	-	-	-
<u>20,083</u>	<u>72,982</u>	<u>-</u>	<u>-</u>	<u>15,074</u>	<u>-</u>	<u>370</u>	<u>255</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	2,128	9,699	131,023	262,567	26,626	4,493	3,346
-	-	-	-	-	-	-	-
(10,754)	-	-	-	-	-	-	-
<u>(10,754)</u>	<u>2,128</u>	<u>9,699</u>	<u>131,023</u>	<u>262,567</u>	<u>26,626</u>	<u>4,493</u>	<u>3,346</u>
<u>\$ 9,329</u>	<u>\$ 75,110</u>	<u>\$ 9,699</u>	<u>\$ 131,023</u>	<u>\$ 277,641</u>	<u>\$ 26,626</u>	<u>\$ 4,863</u>	<u>\$ 3,601</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	Thompson Street Lighting	Cross Creek/ Whisper Creek Lighting	Walnut Ranch #1 Lighting	Walnut Ranch #2 & #3 Lighting	CSA #1 Century Ranch
ASSETS					
Cash and investments	\$ 716	\$ 16,790	\$ 35,877	\$ 3,550	\$ -
Receivables:					
Accounts	-	-	-	-	4,897
Intergovernmental	-	-	-	-	-
Interest	1	18	-	-	-
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	<u>\$ 717</u>	<u>\$ 16,808</u>	<u>\$ 35,877</u>	<u>\$ 3,550</u>	<u>\$ 4,897</u>
LIABILITIES					
Accounts payable	\$ 33	\$ 151	\$ -	\$ -	\$ 2,296
Interest payable	-	-	-	-	46
Due to other funds	-	-	-	-	47,171
Total Liabilities	<u>33</u>	<u>151</u>	<u>-</u>	<u>-</u>	<u>49,513</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	684	16,657	35,877	3,550	-
Committed	-	-	-	-	-
Unassigned	-	-	-	-	(44,616)
Total Fund Balances (Deficits)	<u>684</u>	<u>16,657</u>	<u>35,877</u>	<u>3,550</u>	<u>(44,616)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 717</u>	<u>\$ 16,808</u>	<u>\$ 35,877</u>	<u>\$ 3,550</u>	<u>\$ 4,897</u>

CSA #2 Stonyford	CSA #2 Reserve Stonyford	Realignment - Social Services	Realignment - Health	Realignment - Mental Health	D.A. Forfeiture	S.O. Forfeiture	County Library Special Projects
\$ -	\$ 7,342	\$ 229,202	\$ 626,315	\$ -	\$ 45,998	\$ 1,431	\$ 22,158
3,739	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,716	570	83	47	1	21
-	-	105,828	44,118	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,517,350	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 3,739</u>	<u>\$ 7,342</u>	<u>\$ 1,854,096</u>	<u>\$ 671,003</u>	<u>\$ 83</u>	<u>\$ 46,045</u>	<u>\$ 1,432</u>	<u>\$ 22,179</u>
\$ 1,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
360	-	-	-	-	-	-	-
363,992	-	-	-	-	-	-	-
<u>365,599</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	7,342	1,854,096	671,003	83	46,045	1,432	22,179
-	-	-	-	-	-	-	-
(361,860)	-	-	-	-	-	-	-
<u>(361,860)</u>	<u>7,342</u>	<u>1,854,096</u>	<u>671,003</u>	<u>83</u>	<u>46,045</u>	<u>1,432</u>	<u>22,179</u>
<u>\$ 3,739</u>	<u>\$ 7,342</u>	<u>\$ 1,854,096</u>	<u>\$ 671,003</u>	<u>\$ 83</u>	<u>\$ 46,045</u>	<u>\$ 1,432</u>	<u>\$ 22,179</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	Literacy Grant	Library - Guy Morse	County Libraries	Development Fees	Drug Enforcement Asset Forfeiture
ASSETS					
Cash and investments	\$ 2,785	\$ 129,912	\$ 27,109	\$ 931,088	\$ 36,309
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interest	12	134	28	1,033	40
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	<u>\$ 2,797</u>	<u>\$ 130,046</u>	<u>\$ 27,137</u>	<u>\$ 932,121</u>	<u>\$ 36,349</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interest payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	2,797	130,046	27,137	932,121	36,349
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>2,797</u>	<u>130,046</u>	<u>27,137</u>	<u>932,121</u>	<u>36,349</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 2,797</u>	<u>\$ 130,046</u>	<u>\$ 27,137</u>	<u>\$ 932,121</u>	<u>\$ 36,349</u>

Affordable Housing In-Lieu	Tristar Brick Grant	S/T Traffic Fee - Roads	Mental Health Services Fund	Mental Health Services Prudent Reserve	Mental Health Services Workforce Education & Training	Mental Health Services Prevention & Early Intervention	Mental Health Services Innovation
\$ 46,582	\$ -	\$ 362,085	\$ 72,317	\$ 442,530	\$ 148,130	\$ 721,477	\$ 626,987
-	-	-	-	-	-	-	-
-	-	-	183,315	-	-	45,829	12,060
41	4	325	1,860	367	155	842	641
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,152,117	-	-	-	-	-	-
<u>\$ 46,623</u>	<u>\$ 1,152,121</u>	<u>\$ 362,410</u>	<u>\$ 257,492</u>	<u>\$ 442,897</u>	<u>\$ 148,285</u>	<u>\$ 768,148</u>	<u>\$ 639,688</u>
\$ -	\$ -	\$ -	\$ 8,582	\$ -	\$ 4,121	\$ 2,150	\$ -
-	-	-	-	-	-	-	-
-	4	-	-	-	-	-	-
-	4	-	8,582	-	4,121	2,150	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
46,623	1,152,117	362,410	248,910	442,897	144,164	765,998	639,688
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
46,623	1,152,117	362,410	248,910	442,897	144,164	765,998	639,688
<u>\$ 46,623</u>	<u>\$ 1,152,121</u>	<u>\$ 362,410</u>	<u>\$ 257,492</u>	<u>\$ 442,897</u>	<u>\$ 148,285</u>	<u>\$ 768,148</u>	<u>\$ 639,688</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	Mental Health Services Capital and IT	Mental Health Services Capital Facilities	Carl Moyer Grant	Vehicle Fees AB923	Department of Public Works Projects Fund
ASSETS					
Cash and investments	\$ 204,791	\$ 90,793	\$ 423,916	\$ 131,648	\$ 3,520
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interest	38	292	438	153	-
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	<u>\$ 204,829</u>	<u>\$ 91,085</u>	<u>\$ 424,354</u>	<u>\$ 131,801</u>	<u>\$ 3,520</u>
LIABILITIES					
Accounts payable	\$ 494	\$ 26,794	\$ 50,076	\$ -	\$ -
Interest payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total Liabilities	<u>494</u>	<u>26,794</u>	<u>50,076</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	204,335	64,291	374,278	131,801	3,520
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>204,335</u>	<u>64,291</u>	<u>374,278</u>	<u>131,801</u>	<u>3,520</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 204,829</u>	<u>\$ 91,085</u>	<u>\$ 424,354</u>	<u>\$ 131,801</u>	<u>\$ 3,520</u>

Indian Gaming	Supplemental Law Enforcement Services Fund	DNA Identification Prop 69	Community Correction Performance Incentive	CLRF11	Childrens System of Care	Safe Haven	Disability Access & Education Revolving
\$ 520,379	\$ 114,118	\$ 262,093	\$ 54,564	\$ 1,056,280	\$ 973	\$ 294	\$ 553
-	-	-	-	-	-	-	-
-	8,639	-	50,000	450,146	-	-	-
359	139	281	130	617	1	-	1
-	-	-	-	-	-	-	-
-	-	-	1,346	2,289	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 520,738</u>	<u>\$ 122,896</u>	<u>\$ 262,374</u>	<u>\$ 106,040</u>	<u>\$ 1,509,332</u>	<u>\$ 974</u>	<u>\$ 294</u>	<u>\$ 554</u>
\$ 38	\$ 152	\$ -	\$ 396	\$ 16,222	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	174,769	-	-	-
<u>38</u>	<u>152</u>	<u>-</u>	<u>396</u>	<u>190,991</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	8,639	-	-	12,492	-	-	-
-	8,639	-	-	12,492	-	-	-
-	-	-	1,346	2,289	-	-	-
520,700	114,105	262,374	104,298	1,319,852	974	294	554
-	-	-	-	-	-	-	-
-	-	-	-	(16,292)	-	-	-
<u>520,700</u>	<u>114,105</u>	<u>262,374</u>	<u>105,644</u>	<u>1,305,849</u>	<u>974</u>	<u>294</u>	<u>554</u>
<u>\$ 520,738</u>	<u>\$ 122,896</u>	<u>\$ 262,374</u>	<u>\$ 106,040</u>	<u>\$ 1,509,332</u>	<u>\$ 974</u>	<u>\$ 294</u>	<u>\$ 554</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	Fish and Game Kids Fish Day	Fish and Game Kids Activities	Substance Abuse/ Crime Prevention	Totals
ASSETS				
Cash and investments	\$ 12,615	\$ 8,425	\$ -	\$10,509,045
Receivables:				
Accounts	-	-	-	14,944
Intergovernmental	-	-	-	1,388,325
Interest	13	12	-	13,904
Taxes	-	-	-	149,946
Prepaid costs	-	-	-	3,812
Due from other funds	-	-	-	1,517,350
Restricted cash and investments	-	-	-	107,229
Loans receivable	-	-	-	1,937,095
Total Assets	<u>\$ 12,628</u>	<u>\$ 8,437</u>	<u>\$ -</u>	<u>\$15,641,650</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 256,976
Interest payable	-	-	-	2,093
Due to other funds	-	-	-	1,208,508
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,467,577</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	-	-	127,750
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>127,750</u>
FUND BALANCES				
Nonspendable	-	-	-	4,072
Restricted	12,628	8,437	-	14,605,688
Committed	-	-	-	127,257
Unassigned	-	-	-	(690,694)
Total Fund Balances (Deficits)	<u>12,628</u>	<u>8,437</u>	<u>-</u>	<u>14,046,323</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 12,628</u>	<u>\$ 8,437</u>	<u>\$ -</u>	<u>\$15,641,650</u>

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COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Behavioral Health	ABCD	Bridges	Child Support	Air and Water Pollution Control
REVENUES					
Taxes	\$ -	\$ -	\$ 170,658	\$ -	\$ -
Licenses and permits	-	-	-	-	256,497
Fines and forfeitures	-	-	-	-	12,747
Use of money and property	(4,807)	(134)	4,312	2,161	1,305
Intergovernmental revenues	2,069,268	-	134,896	591,816	46,168
Charges for services	10,026	-	-	-	74,445
Other revenues	30,660	13,379	-	917	381
Total Revenues	<u>2,105,147</u>	<u>13,245</u>	<u>309,866</u>	<u>594,894</u>	<u>391,543</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	593,154	-
Public ways and facilities	-	-	344,504	-	-
Health and sanitation	2,940,107	-	-	-	383,285
Public assistance	-	2,972,930	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	<u>2,940,107</u>	<u>2,972,930</u>	<u>344,504</u>	<u>593,154</u>	<u>383,285</u>
Excess of Revenues Over (Under) Expenditures	<u>(834,960)</u>	<u>(2,959,685)</u>	<u>(34,638)</u>	<u>1,740</u>	<u>8,258</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	896,477	3,725,710	11,543	-	-
Transfers out	(60,269)	(790,176)	-	-	-
Total Other Financing Sources (Uses)	<u>836,208</u>	<u>2,935,534</u>	<u>11,543</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>1,248</u>	<u>(24,151)</u>	<u>(23,095)</u>	<u>1,740</u>	<u>8,258</u>
Fund Balances (Deficits) - Beginning	<u>328</u>	<u>72,963</u>	<u>432,630</u>	<u>211,818</u>	<u>171,713</u>
Fund Balances (Deficits) - Ending	<u>\$ 1,576</u>	<u>\$ 48,812</u>	<u>\$ 409,535</u>	<u>\$ 213,558</u>	<u>\$ 179,971</u>

Fish and Game	Special Airport	Parks and Recreation	Migrant Housing Emergency Services	Forest Reserve - Title III	Stonyford Maintenance	MFH Soccer Field	Welfare to Work
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
7,876	-	-	-	-	-	-	-
72	586	187	272	832	3,171	15	-
25	22,150	-	-	-	-	-	-
-	-	-	-	-	-	-	-
135	-	-	-	-	-	-	-
<u>8,108</u>	<u>22,736</u>	<u>187</u>	<u>272</u>	<u>832</u>	<u>3,171</u>	<u>15</u>	<u>-</u>
-	-	-	-	-	-	-	-
10,085	-	-	-	919	-	-	-
-	68,638	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	29,105
-	-	46,242	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>10,085</u>	<u>68,638</u>	<u>46,242</u>	<u>-</u>	<u>919</u>	<u>-</u>	<u>-</u>	<u>29,105</u>
<u>(1,977)</u>	<u>(45,902)</u>	<u>(46,055)</u>	<u>272</u>	<u>(87)</u>	<u>3,171</u>	<u>15</u>	<u>(29,105)</u>
-	-	100,000	-	-	-	-	29,106
-	-	-	-	-	-	-	-
-	-	100,000	-	-	-	-	29,106
<u>(1,977)</u>	<u>(45,902)</u>	<u>53,945</u>	<u>272</u>	<u>(87)</u>	<u>3,171</u>	<u>15</u>	<u>1</u>
<u>6,375</u>	<u>60,214</u>	<u>4,527</u>	<u>30,113</u>	<u>91,703</u>	<u>18,403</u>	<u>1,647</u>	<u>3</u>
<u>\$ 4,398</u>	<u>\$ 14,312</u>	<u>\$ 58,472</u>	<u>\$ 30,385</u>	<u>\$ 91,616</u>	<u>\$ 21,574</u>	<u>\$ 1,662</u>	<u>\$ 4</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Welfare Collections	Welfare Administration - Cash	Welfare Administration	Welfare Assistance	CalWORKS Incentives
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	311	(420)	(689)	160	33
Intergovernmental revenues	-	153,314	2,504,298	1,340,301	-
Charges for services	-	-	-	-	-
Other revenues	10,848	-	-	-	-
Total Revenues	11,159	152,894	2,503,609	1,340,461	33
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	11,159	152,894	2,503,609	1,340,461	33
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(2,025)	(229,589)	(2,417,684)	(1,391,347)	-
Total Other Financing Sources (Uses)	(2,025)	(229,589)	(2,417,684)	(1,391,347)	-
Net Change in Fund Balances	9,134	(76,695)	85,925	(50,886)	33
Fund Balances (Deficits) - Beginning	65,712	(98,454)	(138,882)	21,820	6,765
Fund Balances (Deficits) - Ending	\$ 74,846	\$ (175,149)	\$ (52,957)	\$ (29,066)	\$ 6,798

Tobacco Settlement	Off Highway Vehicle License Fee	Counseling Center	Economic Development Grant	Civil Fee Capital Projects	CDBG General Admin	Maxwell CDBG	Lurline Rehab CDBG
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
995	3,544	1,209	1,781	297	-	-	825
-	45,964	-	-	-	-	-	-
-	-	-	-	7,497	-	-	-
-	-	-	-	-	-	-	-
995	49,508	1,209	1,781	7,794	-	-	825
79,845	9,990	-	89	-	-	-	-
-	-	-	-	5,482	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	46
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
79,845	9,990	-	89	5,482	-	-	46
(78,850)	39,518	1,209	1,692	2,312	-	-	779
-	-	48,095	22,244	-	-	-	-
-	-	-	(700)	-	(243)	-	(21,168)
-	-	48,095	21,544	-	(243)	-	(21,168)
(78,850)	39,518	49,304	23,236	2,312	(243)	-	(20,389)
125,037	402,812	137,303	198,053	32,693	243	28,229	80,480
\$ 46,187	\$ 442,330	\$ 186,607	\$ 221,289	\$ 35,005	\$ -	\$ 28,229	\$ 60,091

Continued (Page 2 of 8)

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	94 Rehab Block Grant	96 Rehab Block Grant	97 Rehab Block Grant	HOME Loan Program	Business Loan
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	4,290	1,155	1,832	2,480	7,579
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	30
Other revenues	-	-	-	-	-
Total Revenues	<u>4,290</u>	<u>1,155</u>	<u>1,832</u>	<u>2,480</u>	<u>7,609</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	25,190
Public protection	-	-	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,190</u>
Excess of Revenues Over (Under) Expenditures	<u>4,290</u>	<u>1,155</u>	<u>1,832</u>	<u>2,480</u>	<u>(17,581)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	6,900	77,331
Transfers out	(15,088)	(6,638)	-	-	(4,693)
Total Other Financing Sources (Uses)	<u>(15,088)</u>	<u>(6,638)</u>	<u>-</u>	<u>6,900</u>	<u>72,638</u>
Net Change in Fund Balances	<u>(10,798)</u>	<u>(5,483)</u>	<u>1,832</u>	<u>9,380</u>	<u>55,057</u>
Fund Balances (Deficits) - Beginning	<u>241,800</u>	<u>64,179</u>	<u>116,763</u>	<u>112,113</u>	<u>219,431</u>
Fund Balances (Deficits) - Ending	<u>\$ 231,002</u>	<u>\$ 58,696</u>	<u>\$ 118,595</u>	<u>\$ 121,493</u>	<u>\$ 274,488</u>

20 HOME 6992	SB 163 Wraparound	Assessor's Tax Admin AB 818	Consumer Protection Council	Inmate Welfare	Booking Fees	Live Scan Fingerprinting	Sheriff K9 Donations
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,510	185	1,989	900	1,620	1,092	42
6,900	-	-	-	-	-	-	-
-	-	-	-	18,827	7,848	22,809	-
-	-	-	2,000	27,569	-	-	-
6,900	1,510	185	3,989	47,296	9,468	23,901	42
-	34,711	-	-	-	-	-	-
-	-	-	-	63,408	-	4,836	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	34,711	-	-	63,408	-	4,836	-
6,900	(33,201)	185	3,989	(16,112)	9,468	19,065	42
-	144,393	-	-	-	-	-	-
(6,900)	(155,438)	(5,800)	-	-	(193,038)	-	-
(6,900)	(11,045)	(5,800)	-	-	(193,038)	-	-
-	(44,246)	(5,615)	3,989	(16,112)	(183,570)	19,065	42
-	165,776	20,245	218,930	102,507	183,570	117,230	4,699
\$ -	\$ 121,530	\$ 14,630	\$ 222,919	\$ 86,395	\$ -	\$ 136,295	\$ 4,741

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Local Enforcement Agency	Sheriff	Vital Records Improvement Project	CUPA	CDC Pher
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	53	25	31	602	41
Intergovernmental revenues	16,280	-	-	65,484	-
Charges for services	-	-	1,349	-	-
Other revenues	-	-	-	2,000	-
Total Revenues	16,333	25	1,380	68,086	41
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	1,823	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	-	-	1,823	-	-
Excess of Revenues Over (Under) Expenditures	16,333	25	(443)	68,086	41
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(16,348)	-	-	(145,979)	-
Total Other Financing Sources (Uses)	(16,348)	-	-	(145,979)	-
Net Change in Fund Balances	(15)	25	(443)	(77,893)	41
Fund Balances (Deficits) - Beginning	32	2,841	3,846	79,958	4,421
Fund Balances (Deficits) - Ending	\$ 17	\$ 2,866	\$ 3,403	\$ 2,065	\$ 4,462

Hospital Preparedness Program	Bioterrorism Grant	Health Department	Medical Assistance Administration	EMS	AB 75 Tobacco Education	Animal Control	Almond Paradise Lighting
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,589
-	-	-	-	-	-	-	-
-	-	2,968	-	183,339	-	-	-
(146)	1,208	113	701	2,555	679	171	53
116,542	175,916	969	1,113,621	-	150,000	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,537	-	4,115	39
<u>116,396</u>	<u>177,124</u>	<u>4,050</u>	<u>1,114,322</u>	<u>188,431</u>	<u>150,679</u>	<u>4,286</u>	<u>2,681</u>
-	133,266	-	-	-	-	-	-
-	-	-	-	-	-	19,931	3,254
-	-	-	-	-	-	-	-
-	-	162	-	-	75,826	-	-
-	-	-	-	166,025	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>133,266</u>	<u>162</u>	<u>-</u>	<u>166,025</u>	<u>75,826</u>	<u>19,931</u>	<u>3,254</u>
<u>116,396</u>	<u>43,858</u>	<u>3,888</u>	<u>1,114,322</u>	<u>22,406</u>	<u>74,853</u>	<u>(15,645)</u>	<u>(573)</u>
572	-	-	-	-	-	-	-
(131,202)	(174,552)	(6,237)	(1,195,916)	(39,444)	(129,150)	-	-
(130,630)	(174,552)	(6,237)	(1,195,916)	(39,444)	(129,150)	-	-
(14,234)	(130,694)	(2,349)	(81,594)	(17,038)	(54,297)	(15,645)	(573)
3,480	132,822	12,048	212,617	279,605	80,923	20,138	3,919
<u>\$ (10,754)</u>	<u>\$ 2,128</u>	<u>\$ 9,699</u>	<u>\$ 131,023</u>	<u>\$ 262,567</u>	<u>\$ 26,626</u>	<u>\$ 4,493</u>	<u>\$ 3,346</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Thompson Street Lighting	Cross Creek/ Whisper Creek Lighting	Walnut Ranch #1 Lighting	Walnut Ranch #2 & #3 Lighting	CSA #1 Century Ranch
REVENUES					
Taxes	\$ 522	\$ -	\$ 5,172	\$ 3,230	\$ 6,461
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	8	163	211	23	548
Intergovernmental revenues	-	-	46	-	-
Charges for services	-	-	-	-	50,478
Other revenues	35	12	39	39	4,425
Total Revenues	565	175	5,468	3,292	61,912
EXPENDITURES					
Current:					
General government	-	1,707	-	-	73,453
Public protection	640	-	3,163	3,040	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	640	1,707	3,163	3,040	73,453
Excess of Revenues Over (Under) Expenditures	(75)	(1,532)	2,305	252	(11,541)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	(75)	(1,532)	2,305	252	(11,541)
Fund Balances (Deficits) - Beginning	759	18,189	33,572	3,298	(33,075)
Fund Balances (Deficits) - Ending	\$ 684	\$ 16,657	\$ 35,877	\$ 3,550	\$ (44,616)

CSA #2 Stonyford	CSA #2 Reserve Stonyford	Realignment - Social Services	Realignment - Health	Realignment - Mental Health	D.A. Forfeiture	S.O. Forfeiture	County Library Special Projects
\$ 537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(3,034)	36	14,411	4,175	92	286	12	170
-	-	1,131,322	956,920	-	-	-	-
31,979	-	-	-	-	-	-	-
8,963	-	-	-	-	16,740	-	5,001
<u>38,445</u>	<u>36</u>	<u>1,145,733</u>	<u>961,095</u>	<u>92</u>	<u>17,026</u>	<u>12</u>	<u>5,171</u>
-	-	-	-	-	-	-	-
55,190	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	199	-	-	-	-	-
-	-	-	-	-	-	-	-
11,799	-	-	-	-	-	-	-
1,272	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>68,261</u>	<u>-</u>	<u>199</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(29,816)</u>	<u>36</u>	<u>1,145,534</u>	<u>961,095</u>	<u>92</u>	<u>17,026</u>	<u>12</u>	<u>5,171</u>
-	-	153,045	237,754	12,174	-	-	-
-	-	(1,151,744)	(977,383)	(12,199)	-	-	(2,051)
-	-	(998,699)	(739,629)	(25)	-	-	(2,051)
(29,816)	36	146,835	221,466	67	17,026	12	3,120
(332,044)	7,306	1,707,261	449,537	16	29,019	1,420	19,059
<u>\$ (361,860)</u>	<u>\$ 7,342</u>	<u>\$ 1,854,096</u>	<u>\$ 671,003</u>	<u>\$ 83</u>	<u>\$ 46,045</u>	<u>\$ 1,432</u>	<u>\$ 22,179</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Literacy Grant	Library - Guy Morse	County Libraries	Development Fees	Drug Enforcement Asset Forfeiture
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	83	1,211	231	7,900	256
Intergovernmental revenues	20,149	-	-	-	-
Charges for services	-	-	-	-	-
Other revenues	100	-	1,448	261,436	16,321
Total Revenues	<u>20,332</u>	<u>1,211</u>	<u>1,679</u>	<u>269,336</u>	<u>16,577</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	6,482
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,482</u>
Excess of Revenues Over (Under) Expenditures	<u>20,332</u>	<u>1,211</u>	<u>1,679</u>	<u>269,336</u>	<u>10,095</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(22,288)	(5,282)	(267)	(188,856)	-
Total Other Financing Sources (Uses)	<u>(22,288)</u>	<u>(5,282)</u>	<u>(267)</u>	<u>(188,856)</u>	<u>-</u>
Net Change in Fund Balances	<u>(1,956)</u>	<u>(4,071)</u>	<u>1,412</u>	<u>80,480</u>	<u>10,095</u>
Fund Balances (Deficits) - Beginning	<u>4,753</u>	<u>134,117</u>	<u>25,725</u>	<u>851,641</u>	<u>26,254</u>
Fund Balances (Deficits) - Ending	<u>\$ 2,797</u>	<u>\$ 130,046</u>	<u>\$ 27,137</u>	<u>\$ 932,121</u>	<u>\$ 36,349</u>

Affordable Housing In-Lieu	Tristar Brick Grant	S/T Traffic Fee - Roads	Mental Health Services Fund	Mental Health Services Prudent Reserve	Mental Health Services Workforce Education & Training	Mental Health Services Prevention & Early Intervention	Mental Health Services Innovation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
166	80,798	1,273	14,843	3,118	1,651	6,139	4,476
-	-	-	1,388,410	-	-	347,102	91,343
-	-	-	-	-	-	-	-
30,000	-	235,631	4	-	-	-	-
<u>30,166</u>	<u>80,798</u>	<u>236,904</u>	<u>1,403,257</u>	<u>3,118</u>	<u>1,651</u>	<u>353,241</u>	<u>95,819</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	2,603,449	-	41,213	101,442	23,094
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>2,603,449</u>	<u>-</u>	<u>41,213</u>	<u>101,442</u>	<u>23,094</u>
<u>30,166</u>	<u>80,798</u>	<u>236,904</u>	<u>(1,200,192)</u>	<u>3,118</u>	<u>(39,562)</u>	<u>251,799</u>	<u>72,725</u>
-	-	-	-	88,435	-	-	100,000
-	(5,004)	-	(100,000)	-	-	(88,435)	-
-	(5,004)	-	(100,000)	88,435	-	(88,435)	100,000
30,166	75,794	236,904	(1,300,192)	91,553	(39,562)	163,364	172,725
16,457	1,076,323	125,506	1,549,102	351,344	183,726	602,634	466,963
<u>\$ 46,623</u>	<u>\$ 1,152,117</u>	<u>\$ 362,410</u>	<u>\$ 248,910</u>	<u>\$ 442,897</u>	<u>\$ 144,164</u>	<u>\$ 765,998</u>	<u>\$ 639,688</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Mental Health Services Capital and IT	Mental Health Services Capital Facilities	Carl Moyer Grant	Vehicle Fees AB923	Department of Public Works Projects Fund
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	41,079	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	409	2,989	1,529	1,535	17
Intergovernmental revenues	-	-	634,991	-	-
Charges for services	-	-	-	-	-
Other revenues	-	-	-	-	-
Total Revenues	409	2,989	636,520	42,614	17
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	-
Public ways and facilities	-	-	454,666	-	-
Health and sanitation	89,562	2,803	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	26,445	-	-	-
Total Expenditures	89,562	29,248	454,666	-	-
Excess of Revenues Over (Under) Expenditures	(89,153)	(26,259)	181,854	42,614	17
OTHER FINANCING SOURCES (USES)					
Transfers in	225,000	-	89,964	-	-
Transfers out	-	(225,000)	-	(89,964)	-
Total Other Financing Sources (Uses)	225,000	(225,000)	89,964	(89,964)	-
Net Change in Fund Balances	135,847	(251,259)	271,818	(47,350)	17
Fund Balances (Deficits) - Beginning	68,488	315,550	102,460	179,151	3,503
Fund Balances (Deficits) - Ending	\$ 204,335	\$ 64,291	\$ 374,278	\$ 131,801	\$ 3,520

Indian Gaming	Supplemental Law Enforcement Services Fund	DNA Identification Prop 69	Community Correction Performance Incentive	CLRF11	Childrens System of Care	Safe Haven	Disability Access & Education Revolving
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	30,271	-	-	-	-	-
3,056	895	2,276	693	5,110	16	3	4
288,000	110,213	-	200,000	3,707,646	-	-	-
-	-	-	-	-	-	-	279
-	-	-	211	216	-	-	-
<u>291,056</u>	<u>111,108</u>	<u>32,547</u>	<u>200,904</u>	<u>3,712,972</u>	<u>16</u>	<u>3</u>	<u>283</u>
-	-	-	-	-	-	-	-
110,963	57,239	3,113	179,722	423,041	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	917	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,900	31	-	9,863	13,690	-	-	-
567	6	-	1,930	2,649	-	-	-
-	27,735	-	-	-	-	-	-
<u>114,430</u>	<u>85,011</u>	<u>3,113</u>	<u>191,515</u>	<u>439,380</u>	<u>917</u>	<u>-</u>	<u>-</u>
<u>176,626</u>	<u>26,097</u>	<u>29,434</u>	<u>9,389</u>	<u>3,273,592</u>	<u>(901)</u>	<u>3</u>	<u>283</u>
-	-	-	-	123,825	-	-	-
-	-	(12,590)	-	(3,034,791)	-	-	-
-	-	(12,590)	-	(2,910,966)	-	-	-
<u>176,626</u>	<u>26,097</u>	<u>16,844</u>	<u>9,389</u>	<u>362,626</u>	<u>(901)</u>	<u>3</u>	<u>283</u>
<u>344,074</u>	<u>88,008</u>	<u>245,530</u>	<u>96,255</u>	<u>943,223</u>	<u>1,875</u>	<u>291</u>	<u>271</u>
<u>\$ 520,700</u>	<u>\$ 114,105</u>	<u>\$ 262,374</u>	<u>\$ 105,644</u>	<u>\$ 1,305,849</u>	<u>\$ 974</u>	<u>\$ 294</u>	<u>\$ 554</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Fish and Game Kids Fish Day	Fish and Game Kids Activities	Substance Abuse/ Crime Prevention	Totals
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 189,169
Licenses and permits	-	-	-	297,576
Fines and forfeitures	-	-	-	237,201
Use of money and property	114	52	-	204,722
Intergovernmental revenues	-	-	-	17,430,054
Charges for services	-	-	-	225,567
Other revenues	-	-	-	675,201
Total Revenues	114	52	-	19,259,490
EXPENDITURES				
Current:				
General government	-	6,226	-	364,477
Public protection	-	-	-	1,545,485
Public ways and facilities	-	-	-	867,808
Health and sanitation	-	-	(3,214)	6,258,646
Public assistance	-	-	-	3,168,305
Recreation and culture	-	-	-	46,242
Debt service:				
Principal	-	-	-	38,283
Interest and other charges	-	-	-	6,424
Capital outlay	-	-	-	54,180
Total Expenditures	-	6,226	(3,214)	12,349,850
Excess of Revenues Over (Under) Expenditures	114	(6,174)	3,214	6,909,640
OTHER FINANCING SOURCES (USES)				
Transfers in	-	10,000	-	6,102,568
Transfers out	-	-	(3,214)	(13,058,692)
Total Other Financing Sources (Uses)	-	10,000	(3,214)	(6,956,124)
Net Change in Fund Balances	114	3,826	-	(46,484)
Fund Balances (Deficits) - Beginning	12,514	4,611	-	14,092,807
Fund Balances (Deficits) - Ending	\$ 12,628	\$ 8,437	\$ -	\$14,046,323

Continued (Page 8 of 8)

Nonmajor Governmental Funds

- **Capital Projects Funds**

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COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2014

	<u>Building Fund</u>	<u>Courthouse Construction</u>	<u>Criminal Justice Construction</u>	<u>Totals</u>
ASSETS				
Cash and investments	\$ 397,714	\$ 1,250,465	\$ 128,633	\$ 1,776,812
Receivables:				
Interest	<u>196</u>	<u>1,288</u>	<u>119</u>	<u>1,603</u>
Total Assets	<u><u>\$ 397,910</u></u>	<u><u>\$ 1,251,753</u></u>	<u><u>\$ 128,752</u></u>	<u><u>\$ 1,778,415</u></u>
LIABILITIES				
Accounts payable	<u>\$ 215,646</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 215,646</u>
Total Liabilities	<u>215,646</u>	<u>-</u>	<u>-</u>	<u>215,646</u>
FUND BALANCES				
Restricted	<u>182,264</u>	<u>1,251,753</u>	<u>128,752</u>	<u>1,562,769</u>
Total Fund Balances	<u>182,264</u>	<u>1,251,753</u>	<u>128,752</u>	<u>1,562,769</u>
Total Liabilities and Fund Balances	<u><u>\$ 397,910</u></u>	<u><u>\$ 1,251,753</u></u>	<u><u>\$ 128,752</u></u>	<u><u>\$ 1,778,415</u></u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2014

	Building Fund	Courthouse Construction	Criminal Justice Construction	Totals
REVENUES				
Fines and forfeitures	\$ -	\$ 44,265	\$ 170,718	\$ 214,983
Use of money and property	1,487	10,939	1,238	13,664
Other revenues	309,816	-	-	309,816
Total Revenues	311,303	55,204	171,956	538,463
EXPENDITURES				
Current:				
General government	-	3,741	183,536	187,277
Debt service:				
Principal	253,695	-	-	253,695
Interest and other charges	56,121	-	-	56,121
Capital outlay	225,646	-	-	225,646
Total Expenditures	535,462	3,741	183,536	722,739
Excess of Revenues Over (Under) Expenditures	(224,159)	51,463	(11,580)	(184,276)
OTHER FINANCING SOURCES (USES)				
Transfers in	225,646	-	-	225,646
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	225,646	-	-	225,646
Net Change in Fund Balances	1,487	51,463	(11,580)	41,370
Fund Balances - Beginning	180,777	1,200,290	140,332	1,521,399
Fund Balances - Ending	\$ 182,264	\$ 1,251,753	\$ 128,752	\$ 1,562,769

Internal Service Funds

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COUNTY OF COLUSA
Combining Statement of Net Position
Internal Service Funds
June 30, 2014

	<u>Insurance</u>	<u>Totals</u>
ASSETS		
Current Assets:		
Prepaid costs	\$ 2,344,572	\$ 2,344,572
Total Current Assets	<u>2,344,572</u>	<u>2,344,572</u>
Total Assets	<u>2,344,572</u>	<u>2,344,572</u>
LIABILITIES		
Current Liabilities:		
Claims payable	1,177,550	1,177,550
Total Current Liabilities	<u>1,177,550</u>	<u>1,177,550</u>
Total Liabilities	<u>1,177,550</u>	<u>1,177,550</u>
NET POSITION		
Unrestricted	<u>1,167,022</u>	<u>1,167,022</u>
Total Net Position	<u><u>\$ 1,167,022</u></u>	<u><u>\$ 1,167,022</u></u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2014

	<u>Insurance</u>	<u>Totals</u>
OPERATING REVENUES		
Charges for services	\$ 1,096,222	\$ 1,096,222
Total Operating Revenues	1,096,222	1,096,222
OPERATING EXPENSES		
Services and Supplies	116,380	116,380
Claims expense	785,906	785,906
Total Operating Expenses	902,286	902,286
Operating Income (Loss)	193,936	193,936
NON-OPERATING REVENUES (EXPENSES)		
Interest income	7,621	7,621
Total Non-Operating Revenues (Expenses)	7,621	7,621
Income (Loss) Before Transfers	201,557	201,557
Transfers in	-	-
Transfers out	-	-
Change in Net Position	201,557	201,557
Total Net Position - Beginning	965,465	965,465
Total Net Position - Ending	<u>\$ 1,167,022</u>	<u>\$ 1,167,022</u>

COUNTY OF COLUSA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2014

	<u>Insurance</u>	<u>Totals</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 1,096,222	\$ 1,096,222
Payments to suppliers	<u>(1,103,843)</u>	<u>(1,103,843)</u>
Net Cash Provided (Used) by Operating Activities	<u>(7,621)</u>	<u>(7,621)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and dividends	<u>7,621</u>	<u>7,621</u>
Net Cash Provided (Used) by Investing Activities	<u>7,621</u>	<u>7,621</u>
Net Increase (Decrease) in Cash and Cash Equivalents	-	-
Balances - Beginning	<u>-</u>	<u>-</u>
Balances - Ending	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ 193,936	\$ 193,936
Adjustments to reconcile operating income to net cash provided by operating activities:		
Decrease (increase) in:		
Prepaid costs	(291,525)	(291,525)
Increase (decrease) in:		
Claims payable	<u>89,968</u>	<u>89,968</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (7,621)</u>	<u>\$ (7,621)</u>

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Fiduciary Funds

- **Trust and Agency Funds**

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COUNTY OF COLUSA
Combining Statement of Fiduciary Net Position
Investment Trust Funds
June 30, 2014

	<u>School Districts</u>	<u>Special Districts Governed by Local Boards</u>	<u>Courts</u>	<u>Total Investment Trust Funds</u>
ASSETS				
Cash and investments	\$ 16,182,982	\$ 17,424,360	\$ (107,271)	\$ 33,500,071
Total Assets	<u>\$ 16,182,982</u>	<u>\$ 17,424,360</u>	<u>\$ (107,271)</u>	<u>\$ 33,500,071</u>
NET POSITION				
Net position held in trust for investment pool participants	<u>\$ 16,182,982</u>	<u>\$ 17,424,360</u>	<u>\$ (107,271)</u>	<u>\$ 33,500,071</u>

COUNTY OF COLUSA
Combining Statement of Changes in Fiduciary Net Position
Investment Trust Funds
For the Year Ended June 30, 2014

	<u>School Districts</u>	<u>Special Districts Governed by Local Boards</u>	<u>Courts</u>	<u>Total Investment Trust Funds</u>
ADDITIONS				
Contributions to investment pool	\$63,372,530	\$25,751,222	\$ 1,430,675	\$90,554,427
Total Additions	<u>63,372,530</u>	<u>25,751,222</u>	<u>1,430,675</u>	<u>90,554,427</u>
DEDUCTIONS				
Distributions from investment pool	62,730,511	21,146,650	1,427,811	85,304,972
Total Deductions	<u>62,730,511</u>	<u>21,146,650</u>	<u>1,427,811</u>	<u>85,304,972</u>
Change in Net Position	642,019	4,604,572	2,864	5,249,455
Net Position - Beginning	<u>15,540,963</u>	<u>12,819,788</u>	<u>(110,135)</u>	<u>28,250,616</u>
Net Position - Ending	<u>\$16,182,982</u>	<u>\$17,424,360</u>	<u>\$ (107,271)</u>	<u>\$33,500,071</u>

COUNTY OF COLUSA
Combining Statement of Assets and Liabilities
Agency Funds
June 30, 2014

	<u>Accrued County Trust Funds</u>	<u>Total Agency Funds</u>
ASSETS		
Cash and investments	\$ 1,035,456	\$ 1,035,456
Taxes receivable	<u>1,760,757</u>	<u>1,760,757</u>
Total Assets	<u><u>\$ 2,796,213</u></u>	<u><u>\$ 2,796,213</u></u>
LIABILITIES		
Due to other agencies	\$ 28,737	\$ 28,737
Agency obligations	<u>2,767,476</u>	<u>2,767,476</u>
Total Liabilities	<u><u>\$ 2,796,213</u></u>	<u><u>\$ 2,796,213</u></u>

COUNTY OF COLUSA
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2014</u>
ACCRUED COUNTY TRUST FUNDS				
ASSETS				
Cash and investments	\$ 675,846	\$111,048,095	\$110,688,485	\$ 1,035,456
Taxes receivable	<u>1,847,333</u>	<u>-</u>	<u>86,576</u>	<u>1,760,757</u>
Total Assets	<u>\$ 2,523,179</u>	<u>\$111,048,095</u>	<u>\$110,775,061</u>	<u>\$ 2,796,213</u>
LIABILITIES				
Due to other funds	\$ 28,737	\$ -	\$ -	\$ 28,737
Agency obligations	<u>2,494,442</u>	<u>111,048,095</u>	<u>110,775,061</u>	<u>2,767,476</u>
Total Liabilities	<u>\$ 2,523,179</u>	<u>\$111,048,095</u>	<u>\$110,775,061</u>	<u>\$ 2,796,213</u>