RESOLUTION NO. 94/95-7 RESOLUTION ORDERING SCHOOL BOND ELECTION

ORDER OF ELECTION IN THE PIERCE JOINT UNIFIED SCHOOL DISTRICT OF THE COUNTY OF COLUSA, STATE OF CALIFORNIA

WHEREAS, over the next few years, regular enrollment in the Pierce Joint Unified School District (the "District") is expected to exceed the capacity of existing school facilities;

WHEREAS, it is anticipated that state funds for construction of new school facilities and reconstruction of existing school facilities will be extremely limited or unavailable;

WHEREAS, in the judgment of the board of trustees of the District (the "Board of Trustees"), it is advisable to call an election to submit to the electors of the District the question whether bonds of the District shall be issued and sold for the purpose of raising money for the acquisition and improvement of real property in order to meet community demand for school facilities;

IT IS THEREFORE RESOLVED that, under the authority of Section 15100 *et seq.* of the California Education Code and Section 5300 *et seq.* of the California Elections Code, the County of Colusa Superintendent of Schools is hereby ordered to call an election for the purposes and in accordance with the following Election Order.

SPECIFICATIONS OF THE ELECTION ORDER

Section 1. The election shall be held on March 7, 1995.

Section 2. At said election there shall be submitted to the electors of the District the following proposition:

BALLOT WORDING

"Shall the Pierce Joint Unified School District incur a bonded indebtedness of not to exceed \$3,000,000 with an interest rate not to exceed the maximum rate allowable by law, to be used for the construction of classroom and school facilities at Johnson Junior High School, including, without limitation, the acquisition and construction of permanent classrooms, science classrooms, facilities to replace deteriorating portable classrooms that cannot be repaired and improvements to provide students with access to computer and other modern technology?"

Bonds - YES

Bonds - NO

Section 3. Said bonds proposed to be issued and sold shall bear interest at a rate not exceeding the maximum rate allowable by law, and the number of years the whole or any part of the bonds are to run shall not exceed twenty-five (25) years (or the maximum term allowable by law) from the date of the bonds or the date of any series thereof.

IT IS FURTHER ORDERED that the Clerk of the Board of Trustees shall not less than one hundred twenty-three (123) days prior to the date set for the election, deliver a certified copy of this Resolution and Order to the County of Colusa Superintendent of Schools.

PASSED AND ADOPTED by the following called vote on this 27th day of October, 1994:

AYES: 5

NOES: 0

ABSENT: 0

President of the Board of Trustees

ATTEST:

Clerk of the Board of Trustees