

**COUNTY OF COLUSA,
CALIFORNIA**



**FINANCIAL STATEMENTS
TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2016**

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COUNTY OF COLUSA
Annual Financial Report
For the Year Ended June 30, 2016

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INTRODUCTORY SECTION

- **County Officials**

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COUNTY OF COLUSA
County Officials
For the Year Ended June 30, 2016

ELECTED OFFICIALS

Supervisor, District 1.....	Kim Dolbow-Vann
Supervisor, District 2.....	John D. Loudon
Supervisor, District 3	Mark D. Marshall
Supervisor, District 4.....	Gary J. Evans
Supervisor, District 5.....	Denise J. Carter
Assessor.....	Arnold Gross Jr.
Auditor/Controller.....	Peggy Scroggins
Clerk/Recorder.....	Rose Gallo-Vasquez
District Attorney.....	John Poyner
Sheriff/Coroner.....	Joe Garofalo
Treasurer/Tax Collector	Daniel Charter

DEPARTMENT DIRECTORS/ADMINISTRATORS

County Administrative Officer.....	Wendy G. Tyler
Agricultural Commissioner.....	Greg Hinton
Chief Probation Officer.....	William Fenton
Child Support Services Director.....	John Contreras
County Counsel.....	Marcos Kropf
County Librarian.....	Stacey Costello
Behavioral Health Director.....	Terence Rooney
Cooperative Extension Director.....	Luis Espino
Health and Human Services Director.....	Elizabeth Kelly
Personnel Director.....	Cindy Lovelace
Planning and Building Director.....	Stephen Hackney
Public Works Director.....	Scott Lanphier
Transit Manager	Kent Boes

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FINANCIAL SECTION

- **Independent Auditor's Report**
- **Management's Discussion and Analysis**
- **Basic Financial Statements**
- **Required Supplementary Information**
- **Combining Nonmajor Fund Statements**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors and Grand Jury
County of Colusa
Colusa, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County of Colusa, California (County), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Supervisors and Grand Jury
County of Colusa
Colusa, California

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2A to the basic financial statements, an error was detected in prior year net position of the business-type activities. The correction of this error resulted in the restatement of beginning net position for the year ended June 30, 2016. Our opinion is not modified with respect to this matter.

As discussed in Note 1S to the basic financial statements, in 2016, the County implemented Governmental Accounting Standards Board (GASB) Statement Nos. 72, 73, 76 and 79. Our opinion is not modified with respect to these matters.

As described in Note 12B, the net pension liability is measured as of June 30, 2015 and the pension expense is for the measurement period 2014-2015. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, County Pension Plans - Schedule of Changes in Net Pension Liability and Related Ratios, County Pension Plans - Schedule of Proportionate Share of the Net Pension Liability, County Pension Plans - Schedule of Contributions, Notes to County Pension Plans, County OPEB Plan - Schedule of Funding Progress, budgetary comparison schedules and Notes to Budgetary Comparison Schedules as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section and combining nonmajor fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

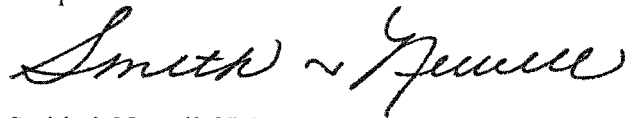
To the Board of Supervisors and Grand Jury
County of Colusa
Colusa, California

The combining nonmajor fund statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated March 7, 2017, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

A handwritten signature in cursive script, appearing to read "Smith & Newell", written in dark ink.

Smith & Newell CPAs
Yuba City, California
March 7, 2017

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**Management's Discussion and Analysis
(Unaudited)**

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Management's Discussion and Analysis

As management of the County of Colusa, California, (County) we offer readers of the County's Financial Statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2016. We encourage readers to consider the information presented here in conjunction with additional information in our Financial Statements.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Analysis:

The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows at the close of the 2015-16 fiscal year by \$42,838,624 (*net position*).

- The County's total net position decreased \$1,779,726 compared to the prior year's net position of \$44,618,350.
- \$55,747,120 was invested in capital assets, net of accumulated depreciation, related outstanding debt, and related deferred inflows of resources, an increase of 10.7%.
- \$27,029,686 was restricted for specific purposes (*restricted net position*), a decrease of 26.1%.
- \$(39,938,182) was available to meet ongoing obligations to citizens and creditors (*unrestricted net position*). This negative amount is related directly to the implementation of GASB 68.

The County's total net position decreased by \$1,779,726 at the close of the 2015-16 fiscal year.

- The governmental activities net position decreased by \$2,859,296 (5.9%) to a total of \$45,917,717.
- The business-type activities net position increased by \$1,079,570 (26.0%) decreasing the deficit to \$(3,079,093).

Financial Analysis of County Funds:

The County's governmental funds reported combined ending fund balances of \$41,090,583, a decrease of \$5,959,014 in comparison with the prior year.

- \$368,503 of the combined fund balance, 0.9%, is not in a spendable form or is legally or contractually required to be maintained intact (*nonspendable fund balance*)
- \$24,522,798 of the combined fund balance, 59.7%, can only be spent for specific purposes, stipulated by law or externally imposed requirements (*restricted fund balance*)
- \$16,199,282 of the combined fund balance, 39.4%, is available to meet the County's current and future needs (*unrestricted fund balance, which includes committed, assigned, and unassigned fund balances*).

The County's available (committed, assigned, and unassigned) fund balance for the General fund was \$15,355,568 at June 30, 2016.

- This is an increase of \$2,189,074, or 16.6%, over the prior year's available fund balance.
- This available fund balance also equates to 62.4% of the total General fund expenditures for the year.

The County's nonspendable and restricted fund balance for the General fund was \$239,510, and \$2,048,772 respectively.

Capital Assets and Long-Term Debt:

The County's total investment in capital assets increased by \$5,055,294, net of depreciation.

The County's long-term debt decreased by \$416,033 in comparison with the prior year. (Starting in 2015-16, the net pension liability and net OPEB obligation are shown individually from long-term debt.). The net pension liability increased \$7,000,659, and the net OPEB obligation increased \$800,409 compared with the prior year.

DESCRIPTION OF THE BASIC FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the County's Basic Financial Statements. The County's Basic Financial Statements include three components:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to the Basic Financial Statements

Required Supplementary Information is included in addition to the Basic Financial Statements.

Government-Wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the County's *Assets*, *Deferred Outflows*, *Liabilities*, and *Deferred Inflows*, with the difference reported as *Net Position*. Over time, increases or decreases in *Net Position* are a useful indicator of an improving or deteriorating County financial position.

The *Statement of Activities* presents the most recent fiscal year changes in the County's net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. The statement reports items resulting in cash flows in the future fiscal periods (e.g., uncollected taxes, long-term loans, and earned but unused vacation leave) as revenues and expenses in this statement.

The *Government-Wide Financial Statements* distinguish functions of the County principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities grouped by function of the County include General Government, Public Protection, Public Ways and Facilities, Health and Sanitation, Public Assistance, Education, Recreation and Cultural Services, and Interest on Long-Term Debt. The business-type activities of the County include the Solid Waste Enterprise, the Airport Enterprise, and the East Park Reservoir Enterprise.

Component units are included in the financial statements and are legally separate entities for which the County is financially accountable. These have substantially the same governing board as the County. The component units are blended special revenue funds and include Almond Paradise Street Lighting District, Thompson Street Lighting District, Cross Creek/Whisper Creek Lighting District, Colusa County Service Area #1 – Century Ranch, Colusa County Service Area #2 – Stonyford, and Colusa County Service Area #2 (Reserve) – Stonyford.

The Government-Wide Financial Statements can be found on pages 33-35 of this report.

Fund Financial Statements are groupings of related accounts used to maintain control over resources segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The County's funds are divided into three categories:

- Governmental Funds
- Proprietary Funds
- Fiduciary Funds.

Governmental Funds account for essentially the same functions reported as *governmental activities* in the Government-Wide Financial Statements. However, unlike the Government-Wide Financial Statements, Governmental Fund Financial Statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the Government-Wide Financial Statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the Government-Wide Financial Statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances both provide a reconciliation to the Government-Wide Financial Statements in order to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains governmental funds organized according to their type – general, special revenue, debt service, and capital projects. The County segregates from the General fund a number of significant functions in major funds. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General fund and other major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements located in the *Combining Nonmajor Fund Statements* section of this report.

The Governmental Funds Financial Statements can be found on pages 36-39 of this report.

Proprietary Funds are maintained in two different types. *Enterprise Funds* report the same functions presented as *business-type activities* in the Government-Wide Financial Statements. The County uses enterprise funds to account for the Airport, Solid Waste, and East Park Reservoir. *Internal Service Funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for the Insurance Fund, which provides for the payment of claims for its various insurance programs to protect county assets and employees. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the Government-Wide Financial Statements.

Proprietary funds provide the same type of information as the Government-Wide Financial Statements, only in more detail. The Proprietary Fund Financial Statements provide separate information for the Solid Waste Enterprise Fund, the Airport Enterprise Fund, and the East Park Reservoir Enterprise Fund. The Solid Waste Enterprise is considered to be major fund. The internal service fund is singled out in the Proprietary Fund Financial Statements. Individual fund data for the nonmajor internal service fund is provided in the form of *Combining Statements* elsewhere in this report.

The proprietary funds financial statements can be found on pages 40-43 of this report.

Fiduciary funds account for resources held for the benefit of parties outside the County; entities legally separate from the County and individuals, which are not part of the reporting entity. Fiduciary funds are not reflected in the Government-Wide Financial Statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds except for agency funds.

The fiduciary funds financial statements can be found on pages 44-45 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the Government-Wide and Fund Financial Statements.

The notes to the basis financial statements can be found on pages 46-81 of this report.

Required Supplementary Information presents the County's major governmental funds budgets and actual comparisons. The major governmental funds include the County General fund, Health and Human Services, Countywide Road District, and Premiere Mushroom Grant. The County adopts an annual appropriated budget for these major funds, as well as all other governmental and proprietary funds. Budgetary Comparison Schedules have been provided for the General fund and major special revenue funds to demonstrate performance against these budgets. Required supplementary information also consists of funding progress schedules for the County Defined Benefit Pension Plan and Other Post Employment Benefit Plan (OPEB).

The required supplementary information can be found on pages 82-91 of this report.

Combining Nonmajor Fund Statements referred to earlier provide information for nonmajor governmental funds, internal service funds, and fiduciary funds and are presented immediately following the required supplementary information.

Combining nonmajor fund statements can be found on pages 92-121 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position June 30, 2016 and 2015

	Governmental Activities		Business-Type Activities		Total		Variance
	2016	2015	2016	2015	2016	2015	
Assets:							
Current and Other Assets	\$54,206,482	\$52,962,685	\$ 1,206,887	\$ 1,073,716	\$55,413,369	\$54,036,401	2.55%
Capital Assets	56,280,606	51,217,603	92,507	100,216	56,373,113	51,317,819	9.85%
Total Assets	110,487,088	104,180,288	1,299,394	1,173,932	111,786,482	105,354,220	6.11%
Deferred Outflows of Resources	7,099,725	4,461,391	23,036	95,251	7,122,761	4,556,642	56.32%
Liabilities:							
Current and Other Liabilities	3,640,497	2,485,112	240,520	162,277	3,881,017	2,647,389	46.60%
Net Pension Liability	49,775,142	41,627,705	70,192	1,216,970	49,845,334	42,844,675	16.34%
Net OPEB Obligation	4,447,380	3,654,033	22,454	15,392	4,469,834	3,669,425	21.81%
Other Long-Term Liabilities	3,612,298	4,266,077	4,077,435	3,839,689	7,689,733	8,105,766	-5.13%
Total Liabilities	61,475,317	52,032,927	4,410,601	5,234,328	65,885,918	57,267,255	15.05%
Deferred Inflows of Resources	10,193,779	7,831,739	(9,078)	193,518	10,184,701	8,025,257	26.91%
Net Position:							
Net Investment in Capital Assets	55,654,613	50,277,391	92,507	100,216	55,747,120	50,377,607	10.66%
Restricted	26,519,136	36,114,274	510,550	467,341	27,029,686	36,581,615	-26.11%
Unrestricted	(36,256,032)	(37,614,652)	(3,682,150)	(4,726,220)	(39,938,182)	(42,340,872)	-5.67%
Total Net Position	\$45,917,717	\$48,777,013	\$(3,079,093)	\$(4,158,663)	\$42,838,624	\$44,618,350	-3.99%

Analysis of Government-Wide Net Position

As noted earlier, net position may over time serve as a useful indicator of the County's financial position. On June 30, 2016, the assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows by \$42,838,624, a 3.99% decrease compared to prior year.

As shown in the previous schedule, at June 30, 2016, the County's total assets are \$111,786,482. The total assets held increased by \$6,432,262 or 6.11% from the June 30, 2015 balance of \$105,354,220. The increase in total assets was due in large part to an increase in capital assets. The majority of deferred outflows of \$7,122,761 represent contributions made by the County during fiscal year 2015-16 after the pension liability measurement date of June 30, 2015. However, a significant amount of the deferred outflows also represents the differences between expected and actual experience.

The County's total liabilities increased by \$8,618,663 during the current fiscal year to \$65,885,918. 81.23% of the increase represents the change in the net pension liability; other increases represent an increase in accounts payable and net OPEB obligation. These increases were partially mitigated by the reduction in loan balances by scheduled principal payments. Deferred inflows of \$10,184,701 are attributable to two major factors. 34.50% represents the various components that impact pension changes such as investment change amortization, changes in actuarial assumptions and differences in actual and expected experience. 65.50% represents a one-time prior period adjustment to reflect deferred housing loans and deferred business loans.

The County's total net position decreased from the prior year by \$1,779,726. However, the unrestricted net position of the County at June 30, 2016, increased by \$2,402,690, from \$(42,340,872) at June 30, 2015 to \$(39,938,182). A positive unrestricted net position is considered one source that may be used to meet the County's ongoing obligations to citizens and creditors.

The largest positive portion of the County's net position, \$55,747,120, is its investment in capital assets (e.g. land, buildings, improvements, equipment, and infrastructure – roads, bridges), which is shown less any related outstanding debt used to acquire those assets. The investment in capital assets increased \$5,369,513 from the prior year's amount of \$50,377,607. The County uses these capital assets to provide services to citizens. These assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate those liabilities.

Restricted net position of \$27,029,686 represents resources that are subject to external restrictions on how they may be used. The restricted net position decreased \$9,551,929 from the prior year's amount of \$36,581,615.

Within the governmental activities, unrestricted net position increased by \$1,358,620 from the prior year's amount of \$(37,614,652). The business-type activities unrestricted net position increased by \$1,044,070 from the prior year's amount of \$(4,726,220).

It is important to note that pension accounting and reporting, as required by Governmental Accounting Standards Board (GASB) Statements No. 68 and No. 71, were implemented for the first time in the June 30, 2015 audit. The reporting change requires government entities to recognize the unfunded portion of pension liabilities in the financial statements. These two GASB statements have a significant impact on the County's total net position for all future years. Additional information on the County's Employee's Retirement Plan can be found in Note 12 on pages 72-78 of this report.

The following Statement of Activities table shows the revenue, expenses, and changes in net position for governmental and business-type activities.

Statement of Activities
June 30, 2016 and 2015

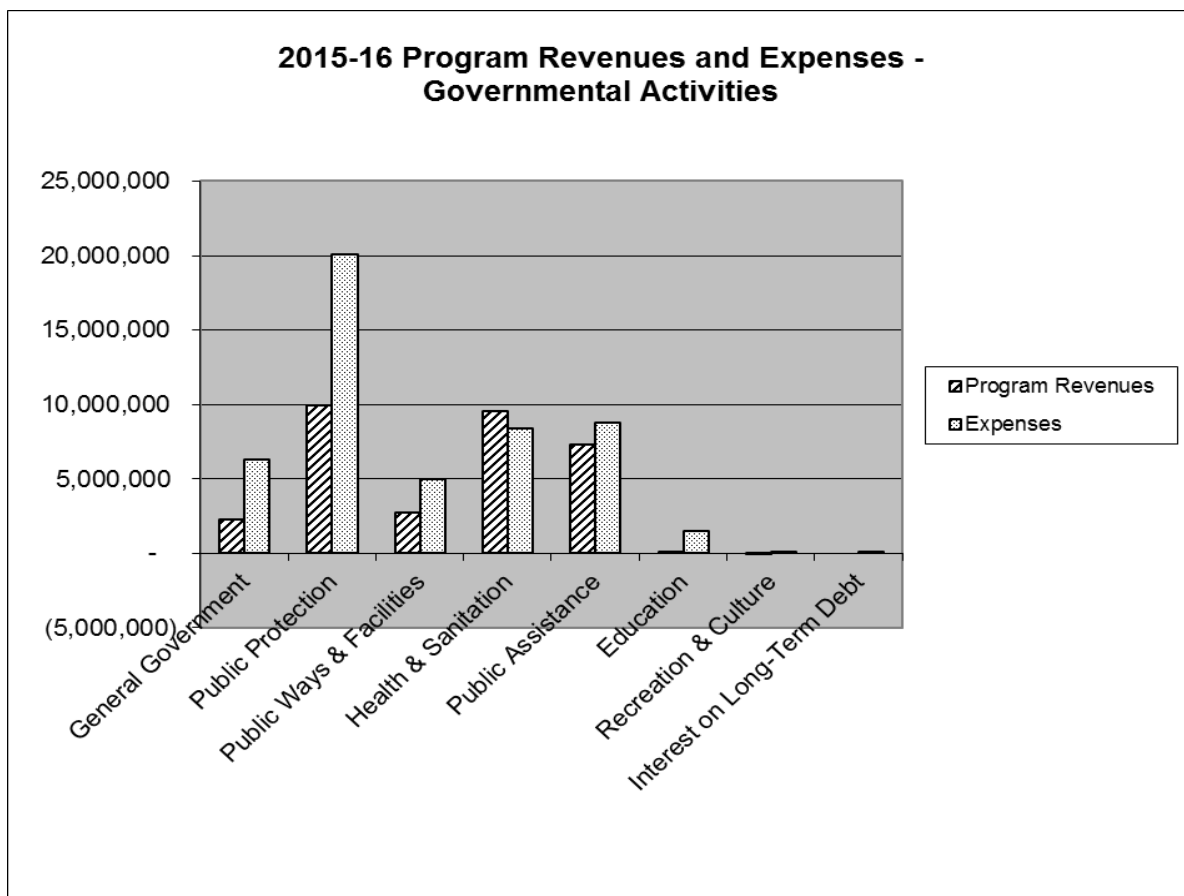
	Governmental Activities		Business-Type Activities		Total		Variance
	2016	2015	2016	2015	2016	2015	
Revenues:							
Program Revenues:							
Charges for Services	\$ 4,739,418	\$ 5,148,122	\$ 2,013,927	\$ 1,776,897	\$ 6,753,345	\$ 6,925,019	-2.48%
Operating Grants & Contributions	26,684,434	29,139,457	-	14,453	26,684,434	29,153,910	-8.47%
Capital Grants & Contributions	244,999	1,101,281	-	-	244,999	1,101,281	-77.75%
General Revenues:							
Property Taxes	16,764,302	16,395,612	-	-	16,764,302	16,395,612	2.25%
Other Taxes	2,211,695	1,958,831	46,787	44,402	2,258,482	2,003,233	12.74%
Tobacco Settlement	187,500	112,500	-	-	187,500	112,500	66.67%
Interest & Investment Earnings	611,270	412,744	56,883	47,662	668,153	460,406	45.12%
Miscellaneous	2,415,876	3,264,317	450,065	415,592	2,865,941	3,679,909	-22.12%
Total Revenues	53,859,494	57,532,864	2,567,662	2,299,006	56,427,156	59,831,870	-5.69%
Expenses:							
General Government	6,281,593	6,921,987	-	-	6,281,593	6,921,987	-9.25%
Public Protection	20,061,338	18,614,895	-	-	20,061,338	18,614,895	7.77%
Public Ways & Facilities	4,970,273	5,703,326	-	-	4,970,273	5,703,326	-12.85%
Health & Sanitation	8,381,915	8,575,809	-	-	8,381,915	8,575,809	-2.26%
Public Assistance	8,776,090	8,628,572	-	-	8,776,090	8,628,572	1.71%
Education	1,457,281	1,617,349	-	-	1,457,281	1,617,349	-9.90%
Recreation & Culture	17,648	47,489	-	-	17,648	47,489	-62.84%
Interest on Long-Term Debt	91,593	128,189	-	-	91,593	128,189	-28.55%
Solid Waste	-	-	2,249,635	2,499,762	2,249,635	2,499,762	-10.01%
Airport	-	-	388,874	448,463	388,874	448,463	-13.29%
East Park Reservoir	-	-	185,201	157,062	185,201	157,062	
Total Expenses	50,037,731	50,237,616	2,823,710	3,105,287	52,861,441	53,342,903	-0.90%
Change in Net Position before Transfers	3,821,763	7,295,248	(256,048)	(806,281)	3,565,715	6,488,967	-45.05%
Transfers	(54,215)	(53,856)	54,215	53,856	-	-	
Change in Net Position	3,767,548	7,241,392	(201,833)	(752,425)	3,565,715	6,488,967	-45.05%
Prior Period Adjustment	(6,626,844)	246,362	1,281,403	-	(5,345,441)	246,362	
Cumulative Change in Acctg. Principle	-	(47,871,604)	-	(1,303,209)	-	(49,174,813)	
Net Position - Beginning	48,777,013	89,160,863	(4,158,663)	(2,103,029)	44,618,350	87,057,834	-48.75%
Net Position - Ending	\$ 45,917,717	\$ 48,777,013	\$(3,079,093)	\$(4,158,663)	\$ 42,838,624	\$ 44,618,350	-3.99%

Analysis of the Changes in Government-Wide Net Position

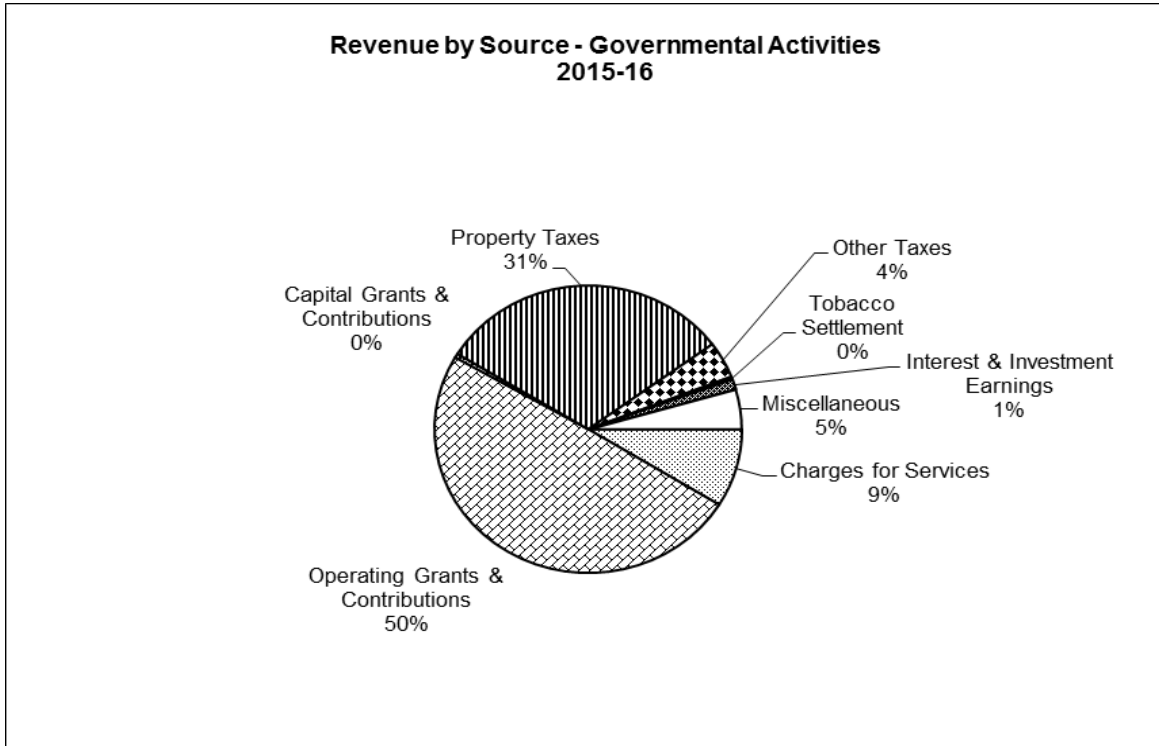
The County's net position decreased \$1,779,726 from the prior year. However, a change in reporting requirements from the Housing and Community Development resulted in a prior period adjustment for deferred housing loans receivable of \$562,862 and deferred business loans receivable of \$6,063,982. Excluding this change, the net position would have increased \$4,847,118. The changes are explained below in the governmental activities and business-type activities discussions.

Governmental activities. Governmental activities increased the County's net position by \$3,767,548, accounting for 77.7% of the total growth government-wide, excluding the prior period adjustment for deferred housing and business loans receivable. Total governmental revenues consist of general revenues and program revenues. General revenues and transfers totaled \$22,136,428, an increase of 0.2% compared to the prior year. Program revenues totaled \$31,668,851, a decrease of 10.5% compared to the prior year.

The following chart presents a comparison of expenses by function and the associated program revenues for Governmental activities:



Revenues among Governmental activities totaled \$53,859,494 for the year ended 2015-16. The chart below presents the percentage of total revenues by source for Governmental activities:

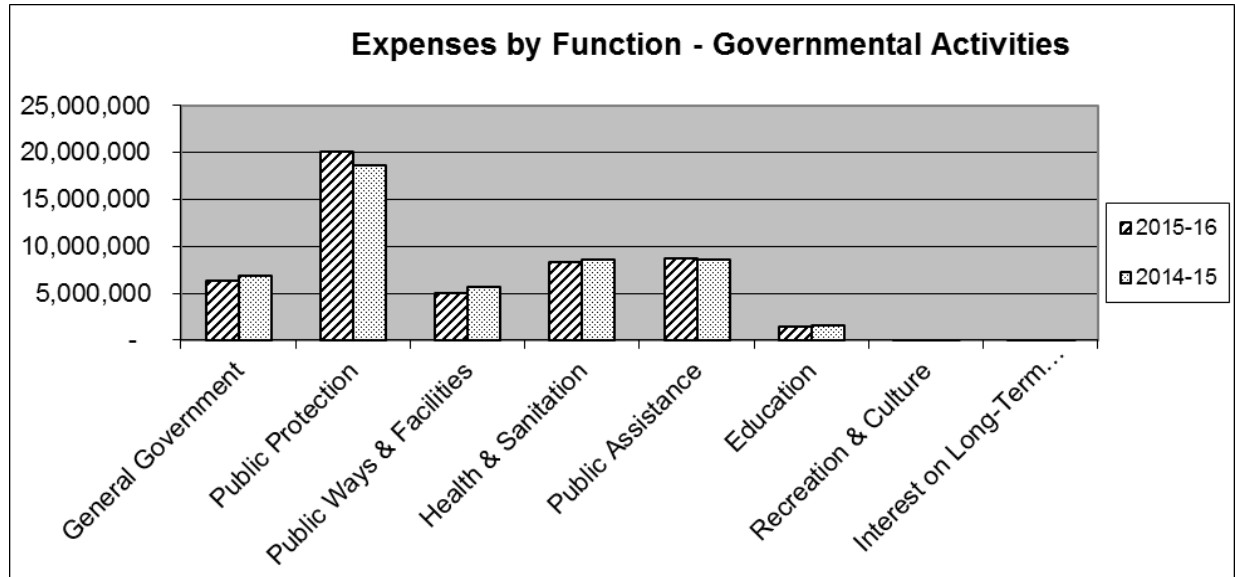


Key elements of the increase/decrease in *revenues* in the Governmental activities:

- Charges for Services decreased \$408,704, or 7.94%.
- Operating Grants and Contributions decreased \$2,455,023, or 8.43%.
- Capital Grants and Contributions decreased \$856,282, or 77.75%. In the prior year Migrant Farm Housing was awarded a CDBG grant in excess of \$1,000,000 for the replacement of the Migrant Camp sewer system.
- Property Tax revenues increased \$368,690, or 2.25%.
- Other Tax revenue category increased \$252,864, or 12.91%. Sales and Use Taxes increased in this fiscal year.
- Tobacco Settlement revenue category increased \$75,000, or 66.67%.
- Interest and Investment Earnings increased \$198,526, or 48.10%.
- Miscellaneous Revenue decreased \$848,441, or 25.99%. The majority of the decreases in miscellaneous revenue are due to Transfers In, which is the process of transferring funds from one fund to the appropriate fund to reimburse various operations and reallocate special revenues. The largest of the Transfers In can be attributed to welfare programs.

Expenses among Governmental activities for the year ended 2015-16 totaled \$50,037,731 in comparison to the year ended 2014-15 which totaled \$50,237,616; an overall decrease in expenses of 0.4%.

The chart below presents the two-year comparison of the total expenses by function for Governmental activities:



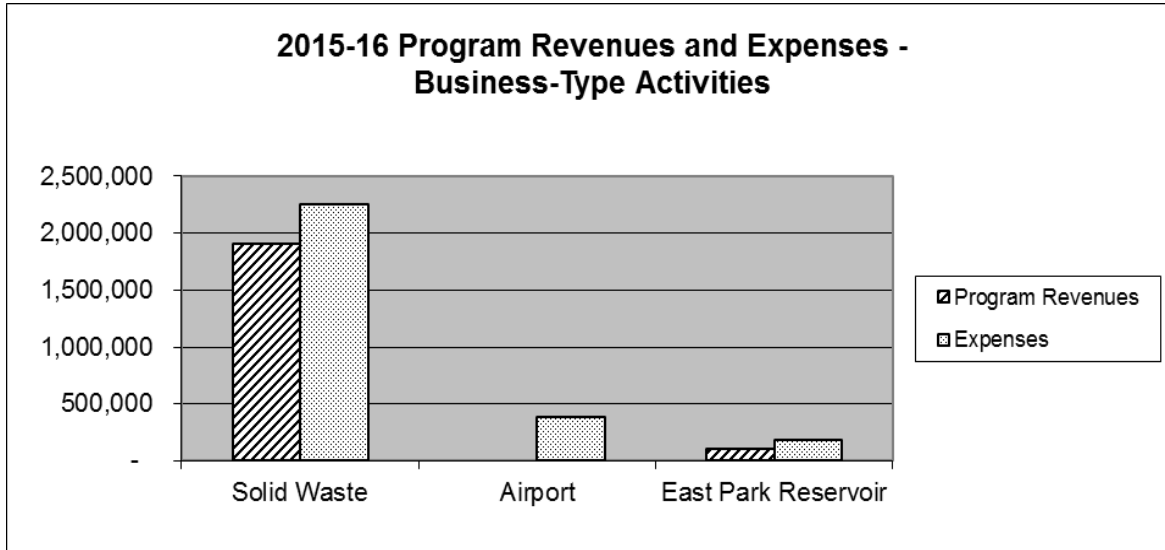
Key elements of the increase/decrease in *expenses* in the Governmental activities:

- The General Government category decreased by \$640,394, or 9.25%. In the previous fiscal year the County had several larger maintenance projects, upgrading of computers and software throughout the County offices, and software for the new accounting system.
- The Public Protection category increased by \$1,446,443, or 7.77%.
- The Public Ways and Facilities category decreased \$733,053, or 12.85%.
- The Health and Sanitation category decreased by \$193,894, or 2.26%.
- The Public Assistance category increased by \$147,518, or 1.71%.
- The Education category decreased by \$160,068, or 9.9%. The primary cause for the increase in this category was the large decrease in overhead costs charged to the County Library.
- The Recreation and Culture category decreased by \$29,841, or 62.84%. The East Park Reservoir Fund was moved to an Enterprise Fund and is no longer included in Governmental activities.
- The Interest on Long-Term Debt category decreased by \$36,596, or 28.55%. As annual principal payments are made the associated interest expense is decreasing.

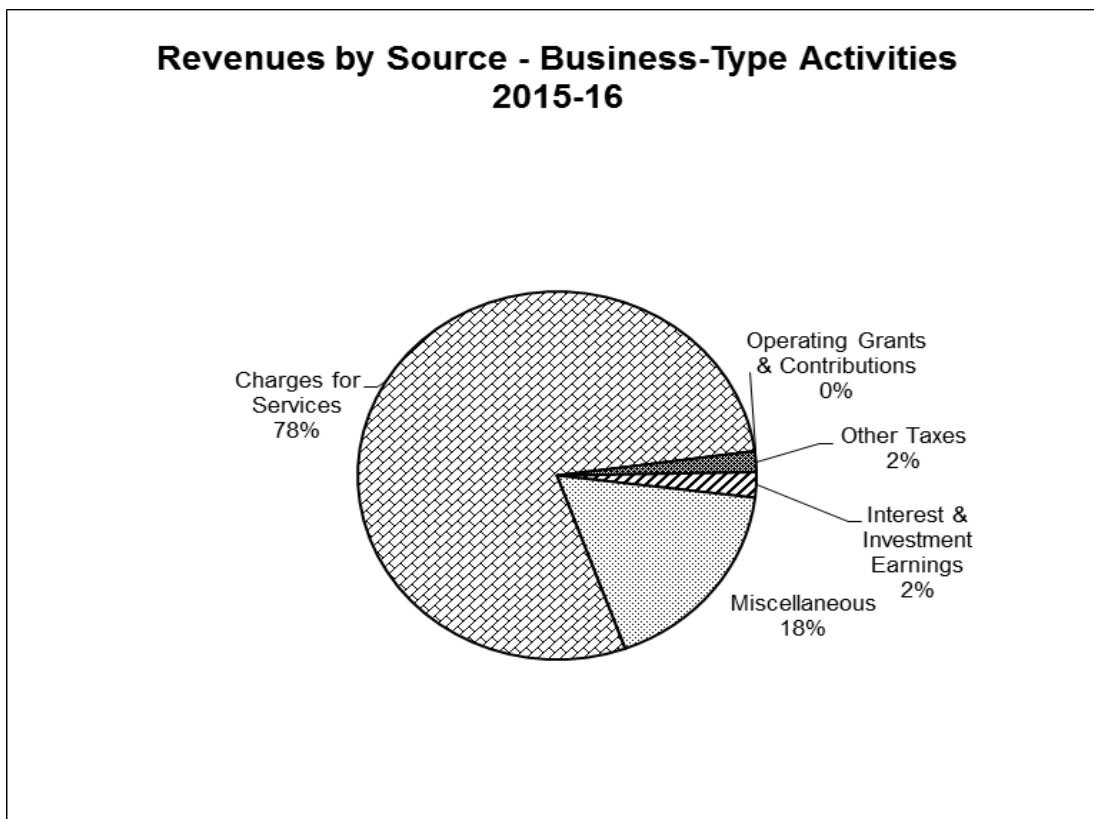
Business-type activities. Business-type activities decreased the County's net position by \$1,079,570. Total business-type activities revenues consist of general revenues and program revenues. General revenues and transfers totaled \$607,950; program revenues totaled \$2,013,927.

Combined, program revenues and general revenues were insufficient to cover program expenses in two of the three enterprise funds for the 2015-16 fiscal year. The Solid Waste's net position increased by \$1,073,384, to a negative net position of \$(3,278,794). However, without the prior period adjustment, the net position would have decreased by \$208,019. The Airport's net position increased by \$30,881, which was a result of a 13.3% decrease in expenditures compared to a modest decrease of 1.5% in combined revenues. The East Park Reservoir's net position decreased \$24,695, to a negative net position of \$(47,358) at June 30, 2016. However, if the County General fund had not contributed \$54,215 in 2015-16 to the Enterprise Fund, the negative net position would have been \$(101,573).

The following chart presents a comparison of expenses by function and the associated program revenues for the Business-type activities:



Revenues among Business-type activities totaled \$2,567,662 for the year ended 2015-16. The chart below presents the percentage of total revenues by source for Business-type activities:



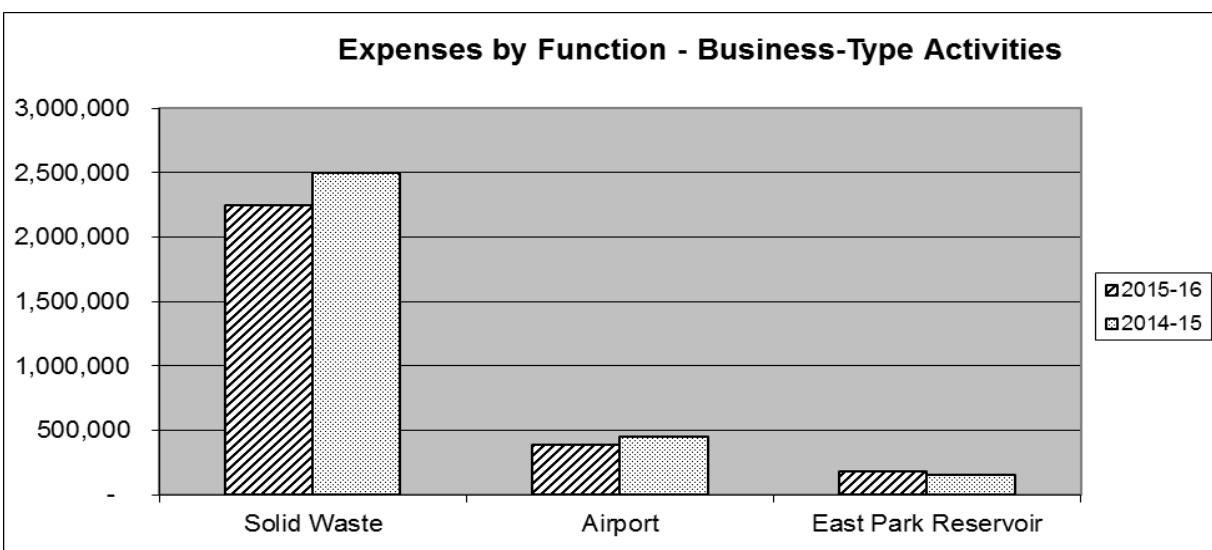
Key elements of the increase/decrease in *revenues* in the Business-type activities:

- Charges for Services increased \$237,030, or 13.34%. East Park Reservoir experienced increases in revenue, including a General fund Contribution to East Park.

- Operating Grants and Contributions revenue category decreased \$14,453, or 100.00%. Solid Waste Enterprise had received one-time additional State grants funds totaling \$14,453 in 2014-15.
- Other Taxes revenue category increased \$2,385, or 5.37%. This is due to an increase in Aviation Tax for the Airport Enterprise.
- Interest and Investment Earnings increased \$9,221, or 19.35%.
- Miscellaneous Revenue increased \$34,473, or 8.29%.

Expenses among Business-type activities for the year ended 2015-16 totaled \$2,823,710 in comparison to the year ended 2014-15 which totaled \$3,105,287.

The chart below presents the two-year comparison of the total expenses by function for Business-type activities:



Key elements of the increase/decrease in *expenses* in the Business-type activities:

- The Solid Waste category decreased by \$250,127, or 10.01%. The primary cause of the decrease was the additional post-closure costs relating to plan updates of cost estimates, using current prices and rates, and the most recent form required by Cal Recycle in the prior fiscal year.
- The Airport category decreased by \$59,589, or 13.29%.
- The East Park Reservoir increased by \$28,139, or 17.92%. As the East Park Reservoir ramped up operations the salaries and benefits increased.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements.

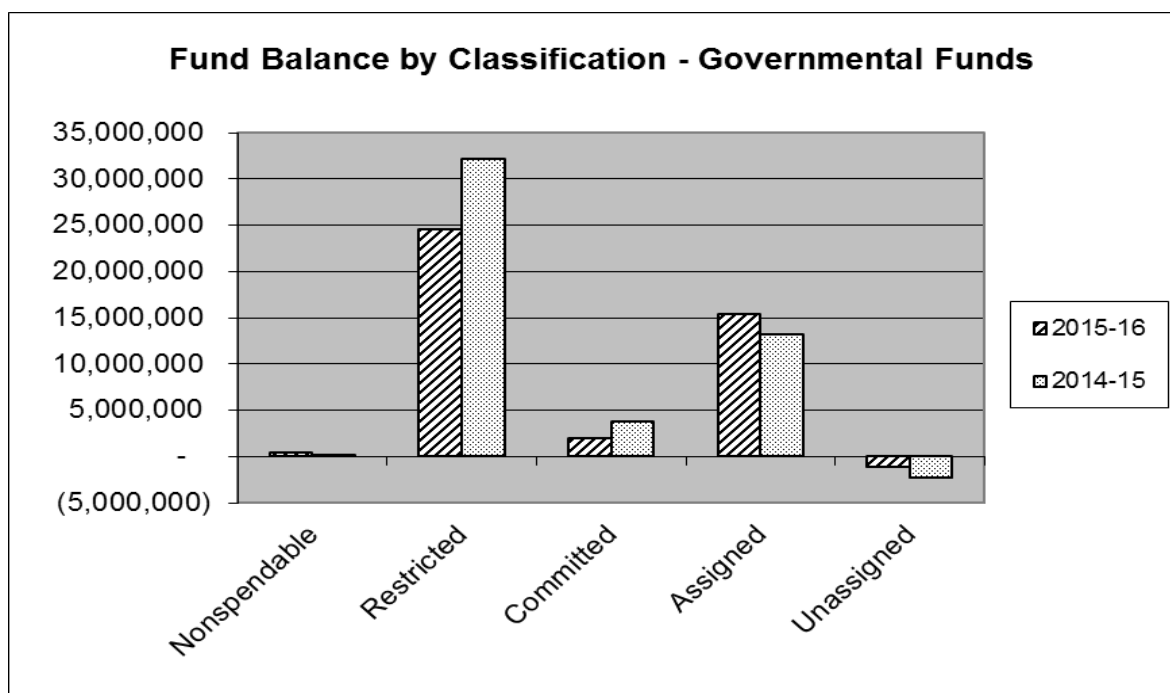
Governmental Funds. The general government functions are contained in the General, Special Revenue, Debt Service, and Capital Project funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unrestricted (committed, assigned, and unassigned) fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

Net Change in Fund Balance Governmental Funds - Combined June 30, 2016 and 2015						
	<u>2016</u>		<u>2015</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>		<u>Amount</u>		<u>Amount</u>	<u>Variance</u>
Fund Balance - Beginning	\$ 47,049,597		\$ 41,997,839		\$ 5,051,758	12.03%
Revenues	55,112,840		55,401,398		(288,558)	-0.52%
Expenditures	(54,395,123)		(50,251,124)		(4,143,999)	8.25%
Other Financing Sources (Uses)	(54,215)		(53,856)		(359)	0.67%
Prior Period Adjustments	(6,626,844)		-		(6,626,844)	-
Change in Inventory	4,328		(44,660)		48,988	109.69%
Fund Balance - Ending	<u>\$ 41,090,583</u>		<u>\$ 47,049,597</u>		<u>\$ (5,959,014)</u>	<u>-12.67%</u>

	<u>2016</u>		<u>2015</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Variance</u>
		<u>of Total</u>		<u>of Total</u>		
Fund Balance Detail:						
Nonspendable	\$ 368,503	0.90%	\$ 207,940	0.44%	\$ 160,563	77.22%
Restricted	24,522,798	59.68%	32,223,471	68.49%	(7,700,673)	-23.90%
Committed	1,917,106	4.67%	3,779,687	8.03%	(1,862,581)	-49.28%
Assigned	15,405,062	37.50%	13,166,494	27.98%	2,238,568	17.00%
Unassigned	(1,122,886)	-2.73%	(2,327,995)	-4.95%	1,205,109	-51.77%
Total Fund Balance	<u>\$ 41,090,583</u>	<u>100.02%</u>	<u>\$ 47,049,597</u>	<u>99.99%</u>	<u>\$ (5,959,014)</u>	<u>-12.67%</u>

At June 30, 2016, the County's governmental funds reported combined fund balances of \$41,090,583, a decrease of \$5,959,014, or 12.7%, in comparison with the prior year. Approximately 39.4% of this total amount, or \$16,199,282, constitutes unrestricted fund balance of the General, Special Revenue, and Capital Projects funds, which is available to meet the County's current and future needs. The remainder of the fund balance, \$24,891,301, or 60.6%, is either nonspendable or restricted for specific spending.

The chart below presents the two-year comparison of the Fund Balance by Classification for Governmental Funds.

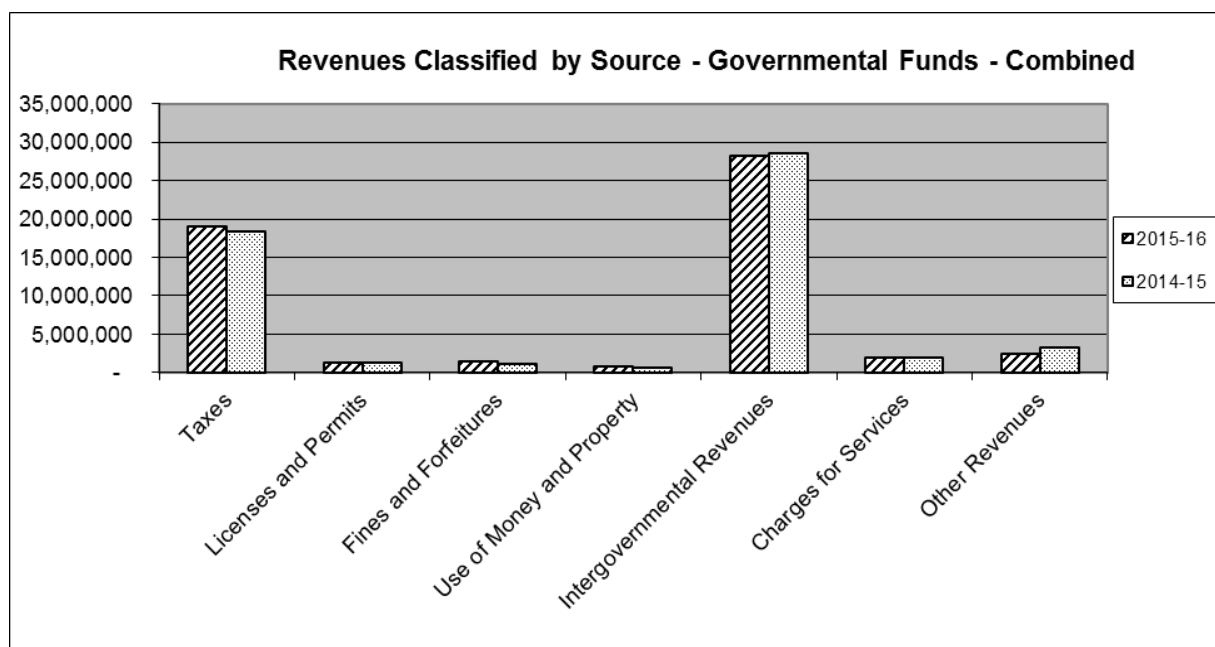


The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year for the governmental funds.

**Revenues Classified By Source
Governmental Funds - Combined
June 30, 2016 and 2015**

	<u>2016</u>		<u>2015</u>		<u>Increase/Decrease</u>	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Revenue by Source						
Taxes	\$ 18,985,224	34.45%	\$ 18,410,905	33.24%	\$ 574,319	3.12%
Licenses and Permits	1,259,526	2.29%	1,234,976	2.23%	24,550	1.99%
Fines and Forfeitures	1,404,404	2.55%	1,202,468	2.18%	201,936	16.79%
Use of Money and Property	845,182	1.53%	648,309	1.17%	196,873	30.37%
Intergovernmental Revenues	28,179,534	51.13%	28,620,319	51.66%	(440,785)	-1.54%
Charges for Services	2,023,094	3.67%	2,007,014	3.62%	16,080	0.80%
Other Revenues	2,415,876	4.38%	3,277,407	5.92%	(861,531)	-26.29%
Total Revenue	\$ 55,112,840	100.00%	\$ 55,401,398	100.02%	\$ (288,558)	-0.52%

The chart below presents the two-year comparison of the total revenues by source for governmental funds:

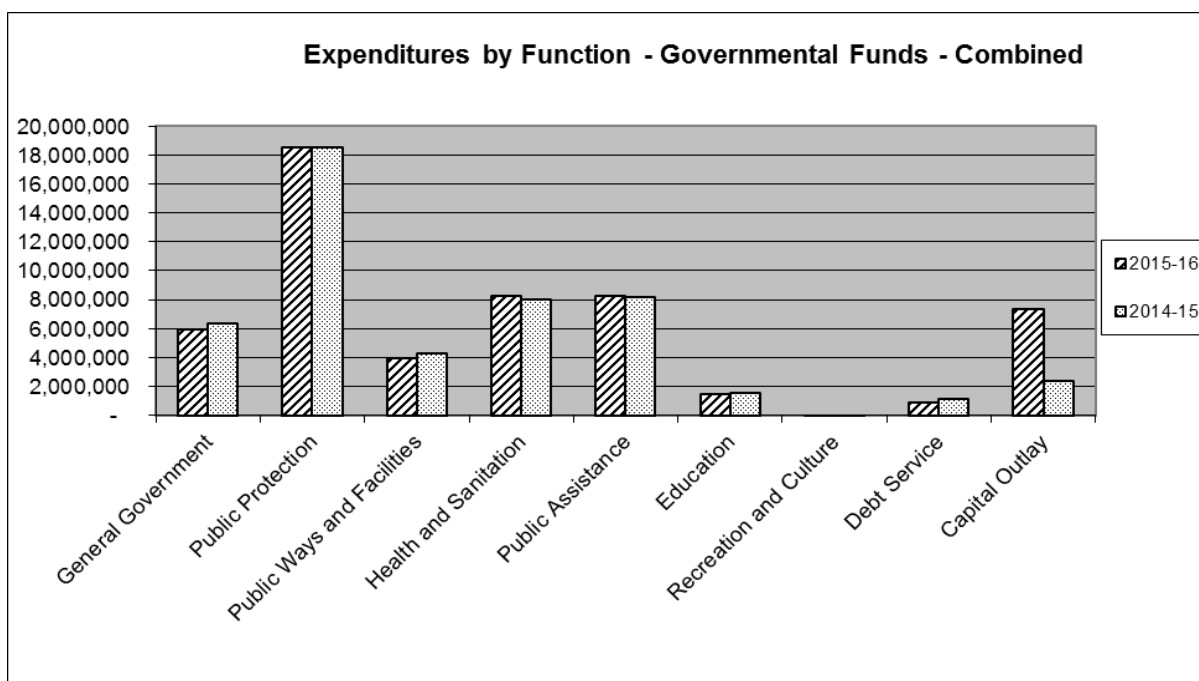


The following table presents the amount of expenditures by function as well as increases or decreases from the prior year for the governmental funds.

**Expenditures Classified By Function
Governmental Funds - Combined
June 30, 2016 and 2015**

	<u>2016</u>		<u>2015</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Expenditures by Function						
General Government	\$ 5,908,648	10.86%	\$ 6,302,100	12.54%	\$ (393,452)	-6.24%
Public Protection	18,492,699	34.00%	18,510,294	36.84%	(17,595)	-0.10%
Public Ways and Facilities	3,891,116	7.15%	4,227,578	8.41%	(336,462)	-7.96%
Health and Sanitation	8,194,512	15.06%	8,002,142	15.92%	192,370	2.40%
Public Assistance	8,268,490	15.20%	8,134,174	16.18%	134,316	1.65%
Education	1,430,514	2.63%	1,550,237	3.08%	(119,723)	-7.72%
Recreation and Culture	20,509	0.04%	42,928	0.08%	(22,419)	-52.22%
Debt Service	894,416	1.64%	1,114,234	2.22%	(219,818)	-19.73%
Capital Outlay	7,294,219	13.41%	2,367,437	4.71%	4,926,782	208.11%
Total Expenditures	\$ 54,395,123	99.99%	\$ 50,251,124	99.98%	\$ 4,143,999	8.25%

The chart below presents the two-year comparison of the total expenses by function for governmental funds:



Other financing sources and uses for the governmental funds are presented below to illustrate changes from the prior year.

**Other Financing Sources (Uses)
Governmental Funds - Combined
June 30, 2016 and 2015**

	<u>2016</u>		<u>2015</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Transfers In	\$ 14,872,988	-27433.35%	\$ 14,050,636	26089.27%	\$ 822,352	5.85%
Transfers Out	(14,927,203)	27533.35%	(14,104,492)	26189.27%	(822,711)	-5.83%
Total Other Financing Sources (Uses)	\$ (54,215)	100.00%	\$ (53,856)	100.00%	\$ (359)	0.67%

The General Fund. The General fund is the primary operating fund of the County. At June 30, 2016, the unrestricted portion of the fund balance was \$15,355,568, an increase of \$2,189,074 (16.6% increase) in comparison to the prior year balance; while the total fund balance was \$17,643,850, an increase of \$2,720,519 (18.2% increase) in comparison to the prior fiscal year balance.

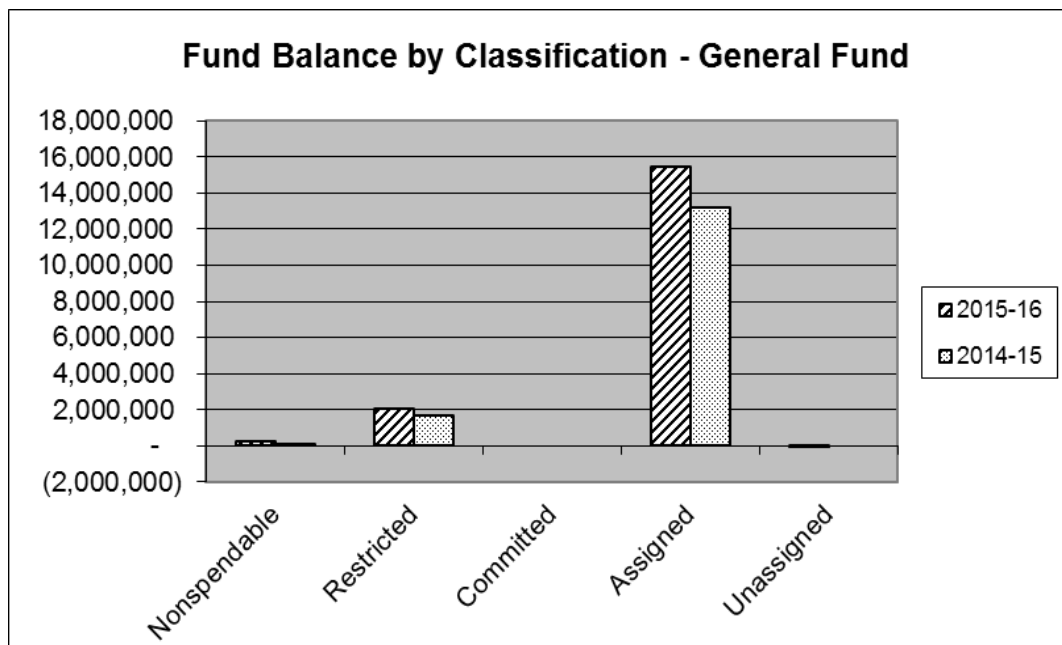
As a measure of the General fund's liquidity, it may be useful to compare available fund balance and total fund balance to total General fund expenditures. The unrestricted fund balance represents 62.4% of total General fund expenditures, while total fund balance represents 71.7% of the total General fund expenditures. For the prior year, these figures were 56.5% and 64.1%, respectively.

Net Change in Fund Balance
General Fund
June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>	<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Variance</u>
Fund Balance - Beginning	\$ 14,923,331	\$ 11,412,158	\$ 3,511,173	30.77%
Revenues	27,161,012	26,620,225	540,787	2.03%
Expenditures	(24,619,372)	(23,287,347)	(1,332,025)	5.72%
Other Financing Sources (Uses)	178,879	178,295	584	0.33%
Fund Balance - Ending	<u>\$ 17,643,850</u>	<u>\$ 14,923,331</u>	<u>\$ 2,720,519</u>	<u>18.23%</u>

	<u>2016</u>		<u>2015</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Fund Balance Detail:						
Nonspendable	\$ 239,510	1.36%	\$ 91,432	0.61%	\$ 148,078	161.95%
Restricted	2,048,772	11.61%	1,665,405	11.16%	383,367	23.02%
Committed	-	0.00%	-	0.00%	-	
Assigned	15,405,062	87.31%	13,166,494	88.22%	2,238,568	17.00%
Unassigned	(49,494)	-0.28%	-	0.00%	(49,494)	
Total Fund Balance	<u>\$ 17,643,850</u>	<u>100.00%</u>	<u>\$ 14,923,331</u>	<u>99.99%</u>	<u>\$ 2,720,519</u>	<u>18.23%</u>

The chart below presents the two-year comparison of the Fund Balance by Classification for the General fund.

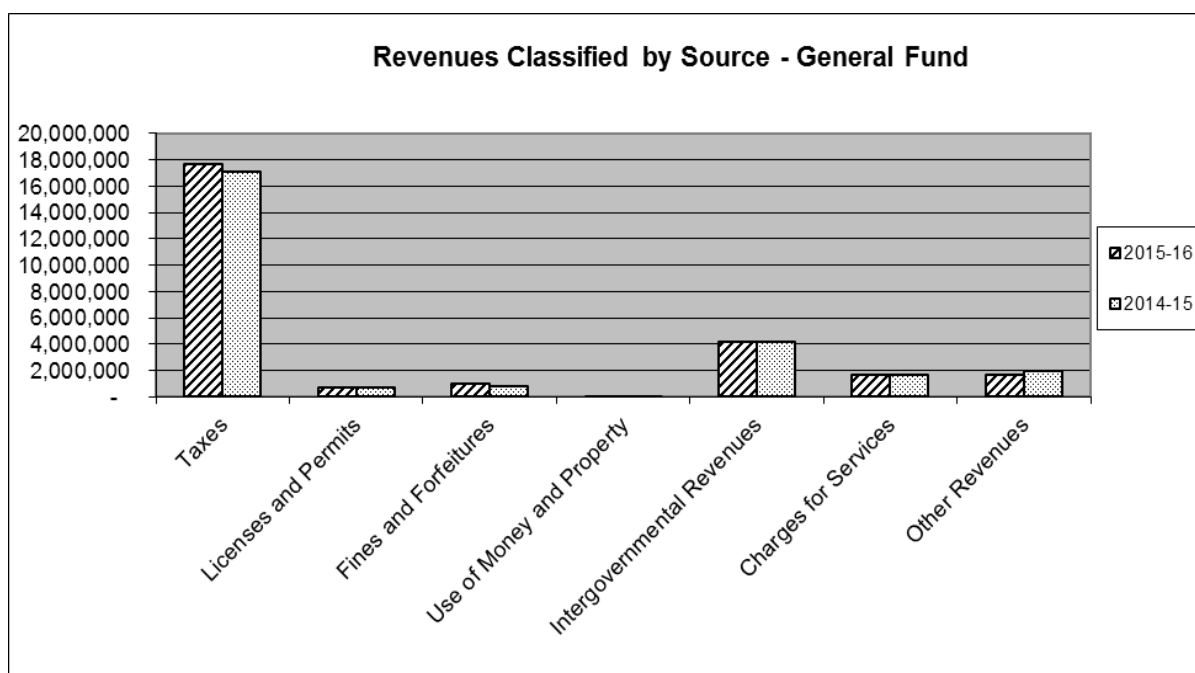


The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year for the General fund.

**Revenues Classified By Source
General Fund
June 30, 2016 and 2015**

	<u>2016</u>		<u>2015</u>		<u>Increase/Decrease</u>	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Revenue by Source						
Taxes	\$ 17,686,620	65.13%	\$ 17,102,029	64.24%	\$ 584,591	3.42%
Licenses and Permits	713,864	2.63%	707,770	2.66%	6,094	0.86%
Fines and Forfeitures	973,556	3.58%	802,300	3.01%	171,256	21.35%
Use of Money and Property	196,913	0.72%	133,094	0.50%	63,819	47.95%
Intergovernmental Revenues	4,160,350	15.32%	4,214,100	15.83%	(53,750)	-1.28%
Charges for Services	1,697,861	6.25%	1,650,785	6.19%	47,076	2.85%
Other Revenues	1,731,848	6.38%	2,010,147	7.55%	(278,299)	-13.84%
Total Revenue	\$27,161,012	100.01%	\$ 26,620,225	99.98%	\$ 540,787	2.03%

The chart below presents the two-year comparison of the total revenues by source for the County General fund:

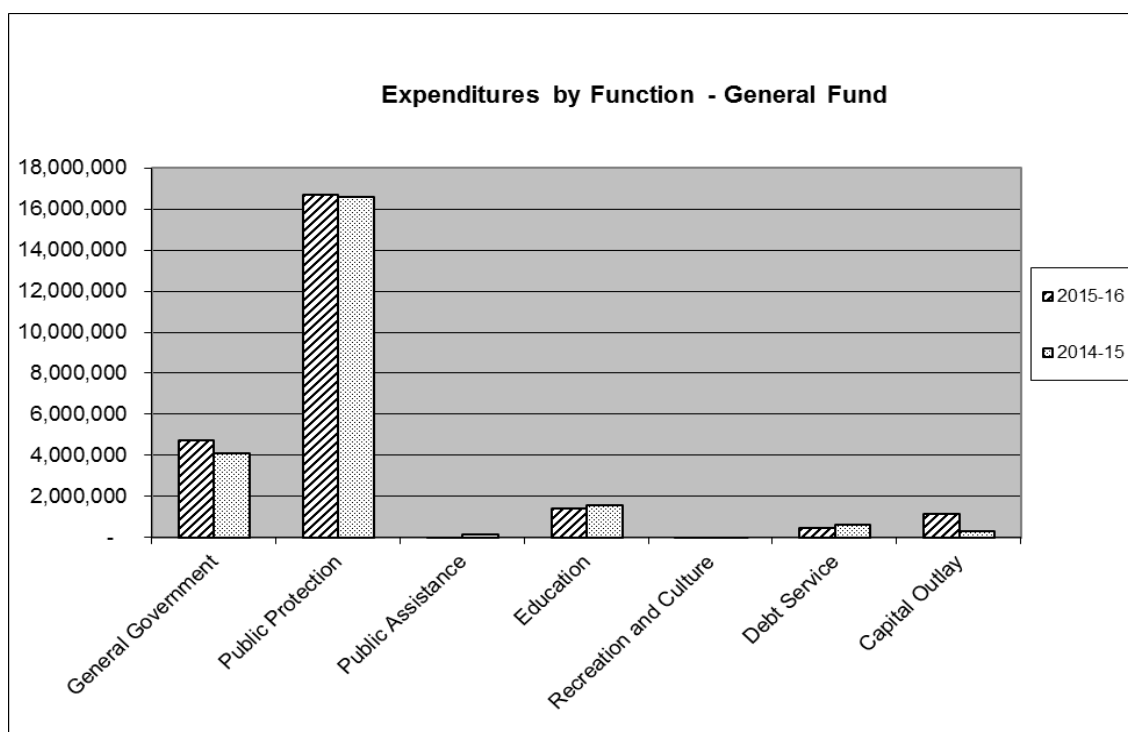


The following table presents the amount of expenditures by function as well as increases or decreases from the prior year for the General fund.

**Expenditures Classified By Function
General Fund
June 30, 2016 and 2015**

	<u>2016</u>		<u>2015</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Expenditures by Function						
General Government	\$ 4,741,222	19.26%	\$ 4,072,320	17.49%	\$ 668,902	16.43%
Public Protection	16,690,135	67.79%	16,590,117	71.24%	100,018	0.60%
Public Assistance	102,742	0.42%	124,823	0.54%	(22,081)	-17.69%
Education	1,430,514	5.81%	1,550,237	6.66%	(119,723)	-7.72%
Recreation and Culture	20,290	0.08%	42,313	0.18%	(22,023)	-52.05%
Debt Service	486,158	1.97%	624,557	2.68%	(138,399)	-22.16%
Capital Outlay	1,148,311	4.65%	282,980	1.22%	865,331	305.79%
Total Expenditures	\$24,619,372	99.98%	\$23,287,347	100.01%	\$ 1,332,025	5.72%

The chart below presents the two-year comparison of the total expenses by function for the County General fund:



Other financing sources and uses for the General fund are presented below to illustrate changes from the prior year.

**Other Financing Sources (Uses)
General Fund
June 30, 2016 and 2014**

	<u>2016</u>		<u>2015</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Transfers In	\$ 1,507,188	842.57%	\$ 1,603,994	899.63%	\$ (96,806)	-6.04%
Transfers Out	(1,328,309)	-742.57%	(1,425,699)	-799.63%	97,390	-6.83%
Total Other Financing Sources (Uses)	\$ 178,879	100.00%	\$ 178,295	100.00%	\$ 584	0.33%

Other Major Funds Highlights

The Health and Human Services Fund is used to account for the majority of the Public Health and Social Services programs, including Health, Environmental Health, Ambulance, Children's Services, Welfare, Senior Nutrition Program, and DHHS Administration. The net increase in fund balance is \$98,675, or 77.0%.

The Countywide Road District Fund is used to account for revenues and expenditures for the Road District. The net decrease in fund balance is \$2,305,972, or 28.8%.

The Tristar Brick Grant Fund is used to account for a loan receivable for a CDBG project. A prior period adjustment reclassified the entire fund balance to loans receivable and deferred business loans. Subsequent to the prior period adjustment there is no fund balance.

The Premiere Mushroom Grant #12EDOC8491 Fund is used to account for the economic development grant provided to the Premiere Mushroom Plant. A prior period adjustment reclassified the entire fund balance to loans receivable and deferred business loans. Subsequent to the prior period adjustment there was a net increase in fund balance of \$58,290.

The net fund balances for the remaining other governmental funds, which are non-major governmental funds, decreased \$668,189 to a total of \$17,766,166, a 3.6% decrease. There was a prior period adjustment to reclassify some of the non-major governmental fund balances to loans receivable and deferred housing and business loans. This adjustment of \$764,507 represents 9.7% of the total decrease in fund balance.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Enterprise funds report the business-type activities of the County. Enterprise funds are used to account for the operations of Solid Waste, Airport, and East Park Reservoir.

**Net Change in Fund Net Position
Enterprise Funds
June 30, 2016 and 2015**

	<u>2016</u>	<u>2015</u>	<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Variance</u>
Total Net Assets - Beginning	\$ (4,158,663)	\$ (2,103,029)	\$ (2,055,634)	97.75%
Operating Revenues	2,013,927	1,776,897	237,030	13.34%
Operating Expenses	(2,823,710)	(3,105,287)	281,577	-9.07%
Non-Operating Revenues (Expenses)	553,735	522,109	31,626	6.06%
Transfers In (Out)	54,215	53,856	359	-
Prior Period Adjustments	1,281,403	(1,303,209)	2,584,612	-
Total Net Position - Ending	<u>\$ (3,079,093)</u>	<u>\$ (4,158,663)</u>	<u>\$ 1,079,570</u>	<u>-25.96%</u>

	<u>2016</u>		<u>2015</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Net Position Detail:						
Investment in Capital Assets	\$ 92,507	-3.00%	\$ 100,216	-2.41%	\$ (7,709)	-7.69%
Restricted for Closure Maintenance	510,550	-16.58%	467,341	-11.24%	43,209	9.25%
Unrestricted	(3,682,150)	119.59%	(4,726,220)	113.65%	1,044,070	-22.09%
Total Net Position	<u>\$ (3,079,093)</u>	<u>100.01%</u>	<u>\$ (4,158,663)</u>	<u>100.00%</u>	<u>\$ 1,079,570</u>	<u>-25.96%</u>

For the fiscal year ending June 30, 2016, unrestricted net position (deficits) of the Solid Waste Enterprise amounted to (\$3,881,851), the Airport Enterprise amounted to \$247,059, and East Park Reservoir amounted to \$(47,358).

The net position remains in a deficit. Although the enterprise funds had a positive change in net position in the amount of \$1,079,570, the prior period adjustment of \$1,281,403 accounted for the entire increase. Absent the adjustment, the enterprise funds would have had a negative change in net position in the amount of \$201,833. Operating revenue increased by 13.3%, while operating expenses decreased by 9.1%.

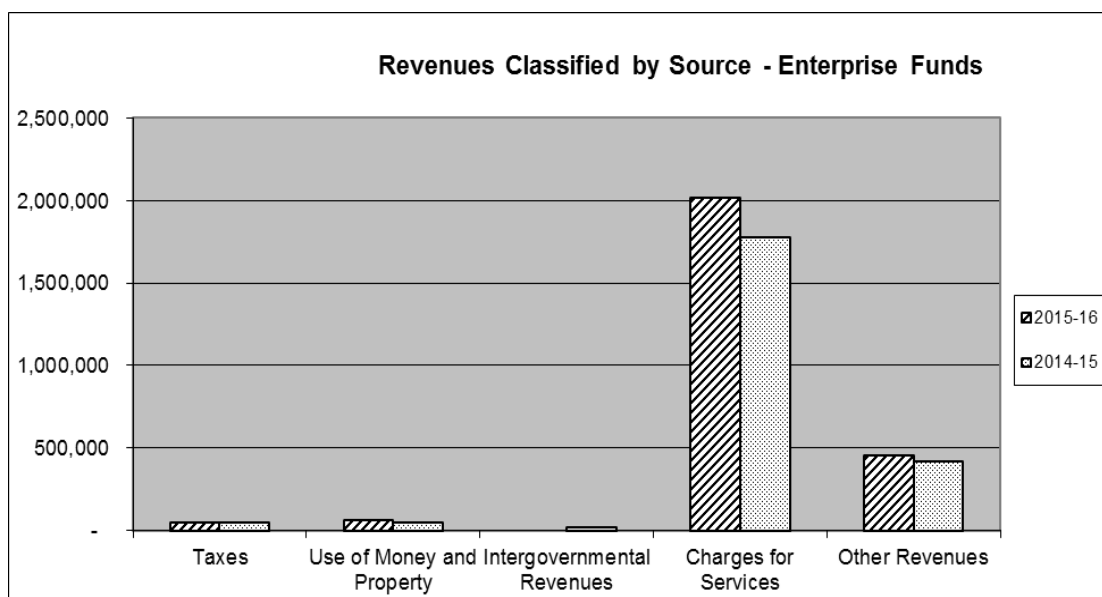
During the 2013-14 fiscal year, Recology Butte Colusa Counties, Inc. entered into a franchise contract modification with Colusa County to provide services for the collection of solid waste, recyclable materials and the operation of the Maxwell Transfer Station. The contract also provided for the elimination of enterprise fund employees from the County, and potential transfer to Recology. However, the County still maintains the pension and OPEB liabilities for eligible former Solid Waste Enterprise employees.

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year for the enterprise funds.

**Revenues Classified By Source
Enterprise Funds
June 30, 2016 and 2015**

	<u>2016</u>		<u>2015</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Revenue by Source						
Taxes	\$ 46,787	1.82%	\$ 44,402	1.93%	\$ 2,385	5.37%
Use of Money and Property	56,883	2.22%	47,662	2.07%	9,221	19.35%
Intergovernmental Revenues	-	0.00%	14,453	0.63%	(14,453)	-100.00%
Charges for Services	2,013,927	78.43%	1,776,897	77.29%	237,030	13.34%
Other Revenues	450,065	17.53%	415,592	18.08%	34,473	8.29%
Total Revenue	<u>\$ 2,567,662</u>	<u>100.00%</u>	<u>\$ 2,299,006</u>	<u>100.00%</u>	<u>\$ 268,656</u>	<u>11.69%</u>

The chart below presents the two-year comparison of the total revenues by source of the enterprise funds:

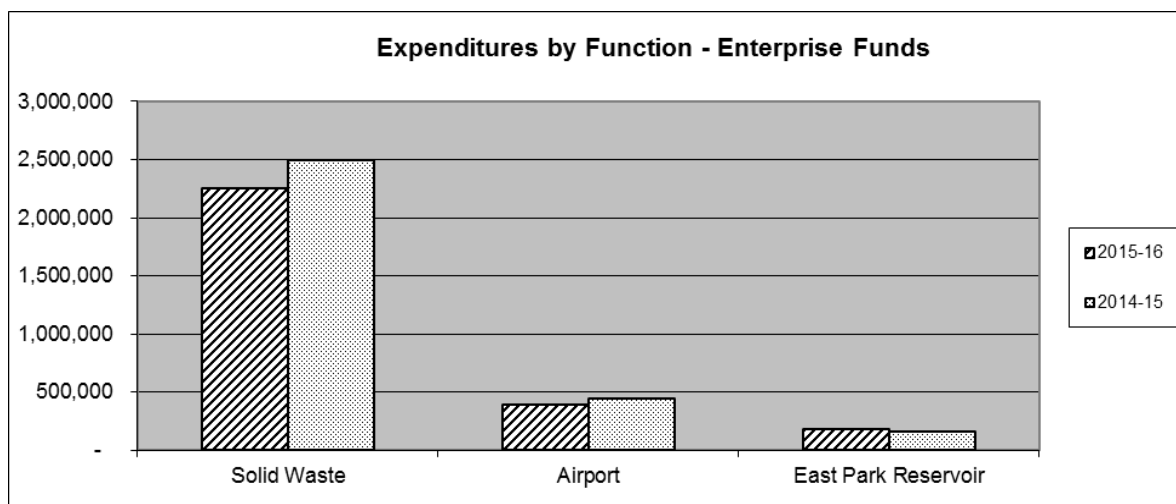


The following table presents the amount of expenditures by function as well as increases or decreases from the prior year for the enterprise funds.

**Expenditures Classified by Function
Enterprise Funds
June 30, 2016 and 2015**

	<u>2016</u>		<u>2015</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Expenditures Classified by Function						
Solid Waste	\$ 2,249,635	79.67%	\$ 2,499,762	80.50%	\$ (250,127)	-10.01%
Airport	388,874	13.77%	448,463	14.44%	(59,589)	-13.29%
East Park Reservoir	185,201	6.56%	157,062	5.06%	28,139	17.92%
Total Expenditures	\$ 2,823,710	100.00%	\$ 3,105,287	100.00%	\$ (281,577)	-9.07%

The chart below presents the two-year comparison of the expenses by function for the enterprise funds:



Internal service funds are an accounting device to accumulate and allocate costs internally among the County's various functions. An internal service fund is used to account for the Insurance Fund.

**Net Change in Fund Net Position
Internal Service Fund
June 30, 2016 and 2015**

	<u>2016</u> <u>Amount</u>	<u>2015</u> <u>Amount</u>	<u>Increase/Decrease</u>	
			<u>Amount</u>	<u>Variance</u>
Total Net Position - Beginning	\$ 348,567	\$ 1,167,022	\$ (818,455)	-70.13%
Operating Revenues	1,265,746	1,112,488	153,258	13.78%
Operating Expenses	(724,811)	(1,937,808)	1,212,997	-62.60%
Non-Operating Revenues (Expenses)	12,114	6,865	5,249	76.46%
Total Net Position - Ending	<u>\$ 901,616</u>	<u>\$ 348,567</u>	<u>\$ 553,049</u>	<u>158.66%</u>

	<u>2016</u>		<u>2015</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Net Position Detail:						
Investment in Capital Assets	\$ -	0.00%	\$ -	0.00%	\$ -	
Unrestricted	901,616	100.00%	348,567	100.00%	553,049	158.66%
Total Net Position	<u>\$ 901,616</u>	<u>100.00%</u>	<u>\$ 348,567</u>	<u>100.00%</u>	<u>\$ 553,049</u>	<u>158.66%</u>

GENERAL FUND BUDGETARY HIGHLIGHTS

Periodically over the course of the year the Board of Supervisors revise the County's budget as appropriate. Each time a grant or specific revenue enhancement is made available to a County program that requires new appropriations, a budget amendment is required.

Approximately mid-year, each department is asked to review their revenue and expenditure budgets for trends. Adjustments may be recommended where indicated and monitored for the remainder of the year. In addition, starting at mid-year monthly budget status reports for both revenue and appropriations are provided by the County Auditor to the Board of Supervisors. Unless there is an unforeseen and unusual circumstance that causes a budget overrun, a draw on Contingencies is not recommended.

Differences between the original budget and the final amended budget for the General fund resulted in a \$4,317,739 increase in appropriations. The components of this increase are briefly summarized as follows: \$2,479,709 increase to general government; \$873,899 increase to public protection; \$35,542 decrease to public assistance; \$42,138 increase to education; \$2,153 increase to recreation; \$1,170 increase to debt service; \$954,212, and increase in capital outlay. There were no adjustments in contingencies.

At fiscal yearend, actual revenues were higher than the final budget by \$2,580,524, or 10.5%, and actual expenditures were under the final budget by \$8,816,440, or 26.4%. The net activity, including transfers, increased the General fund's fund balance by \$2,720,519, as opposed to the original budget that would have decreased the fund balance by \$4,768,523, or the final budget that would have decreased the fund balance by \$9,919,815.

Differences between the original budget and the final amended budget, as well as differences between the final amended budget and the actual amounts, are summarized in the table below.

County of Colusa's Budgetary Comparison
General, Health & Human Services, Countywide Road District, Premiere Mushroom 12EDOC8491 Funds
for Fiscal Year Ended June 30, 2016

	Original Budget	Final Budget	Actual Amounts	Net Change Between Original & Final Budget		Net Change Between Final Budget & Actual	
				Amount	Variance	Amount	Variance
<u>General Fund:</u>							
Total Revenues	\$ 24,163,916	\$ 24,580,488	\$ 27,161,012	\$ 416,572	1.72%	\$ 2,580,524	10.50%
Total Expenditures	(29,118,073)	(33,435,812)	(24,619,372)	(4,317,739)	14.83%	8,816,440	-26.37%
Other Financing Sources (Uses)	185,634	(1,064,491)	178,879	(1,250,125)	-673.44%	1,243,370	-116.80%
Net Change in Fund Balance	\$ (4,768,523)	\$ (9,919,815)	\$ 2,720,519	\$ (5,151,292)	108.03%	\$12,640,334	-127.43%
<u>Health and Human Services Fund:</u>							
Total Revenues	\$ 907,590	\$ 907,590	\$ 857,936	\$ -	0.00%	\$ (49,654)	-5.47%
Total Expenditures	(9,363,484)	(9,311,911)	(7,726,883)	51,573	-0.55%	1,585,028	-17.02%
Other Financing Sources (Uses)	8,455,894	8,454,839	6,967,622	(1,055)	-0.01%	(1,487,217)	-17.59%
Net Change in Fund Balance	\$ -	\$ 50,518	\$ 98,675	\$ 50,518	0.00%	\$ 48,157	95.33%
<u>Countywide Road District Fund:</u>							
Total Revenues	\$ 1,127,416	\$ 1,127,416	\$ 1,194,675	\$ -	0.00%	\$ 67,259	5.97%
Total Expenditures	(3,000,000)	(3,500,647)	(3,500,647)	(500,647)	16.69%	-	0.00%
Net Change in Fund Balance	\$ (1,872,584)	\$ (2,373,231)	\$ (2,305,972)	\$ (500,647)	0.00%	\$ 67,259	-2.83%
<u>Premiere Mushroom Grant Fund:</u>							
Total Revenues	\$ 213,732	\$ 213,732	\$ 155,529	\$ -	0.00%	\$ (58,203)	-27.23%
Total Expenditures	(81,559)	(81,559)	(51,244)	-	0.00%	30,315	-37.17%
Other Financing Sources (Uses)	(132,173)	(132,173)	(45,995)	-	0.00%	86,178	-65.20%
Net Change in Fund Balance	\$ -	\$ -	\$ 58,290	\$ -	0.00%	\$ 58,290	100.00%

Additional information on the General fund and other major funds budget can be found on pages 87-91.

CAPITAL ASSETS

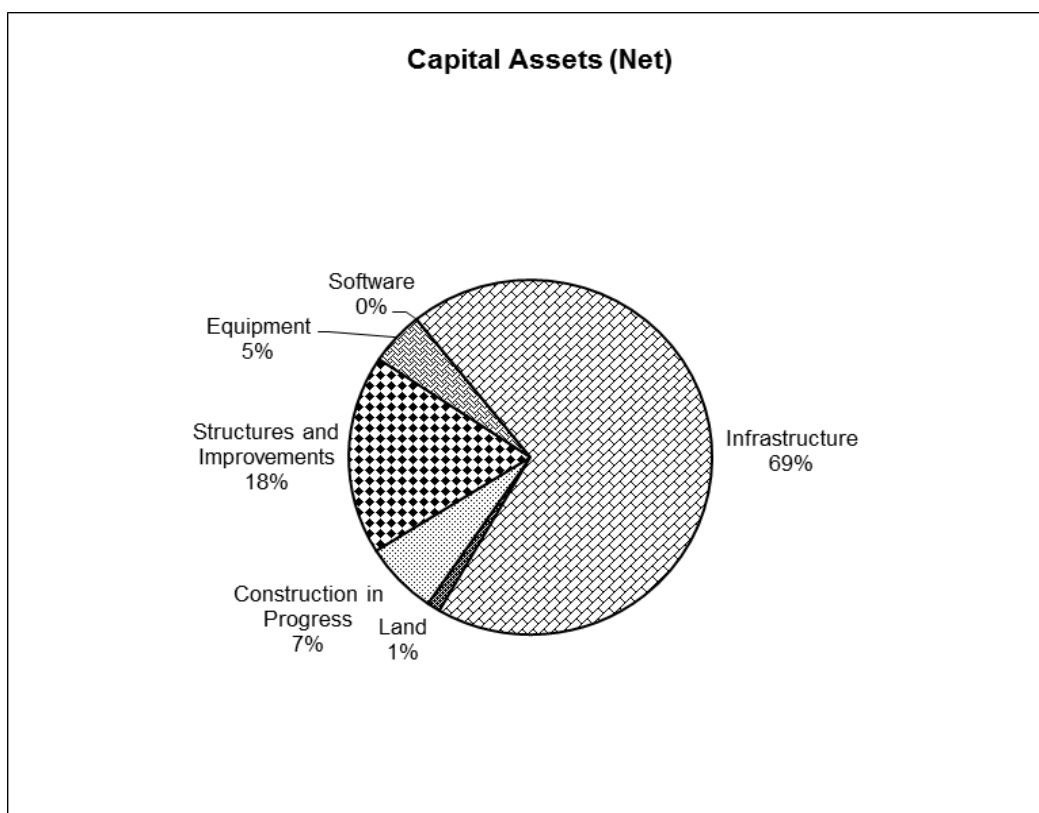
The County's investment in capital assets for its governmental and business-type activities as of June 30, 2016, amounted to \$56,373,113 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, structures and improvements, equipment, software, and infrastructure (roads and bridges, etc.).

The following table shows the County's total investment in capital assets for governmental and proprietary funds.

Capital Assets

	Governmental Activities		Business-Type Activities		Total		Variance
	2016	2015	2016	2015	2016	2015	
Land	\$ 663,873	\$ 1,065,097	\$ -	\$ -	\$ 663,873	\$ 1,065,097	-37.67%
Construction in Progress	3,727,473	2,099,014	-	-	3,727,473	2,099,014	77.58%
Structures and Improvements	10,254,279	9,053,894	92,506	100,215	10,346,785	9,154,109	13.03%
Equipment	2,746,744	2,875,352	1	1	2,746,745	2,875,353	-4.47%
Software	-	-	-	-	-	-	
Infrastructure	38,888,237	36,124,246	-	-	38,888,237	36,124,246	7.65%
Total Capital Assets (Net)	\$ 56,280,606	\$ 51,217,603	\$ 92,507	\$ 100,216	\$ 56,373,113	\$ 51,317,819	9.85%

The chart below presents the County's percentage of investment in each type of Capital Asset compared to total Capital Assets.



Additional information on the County's capital assets can be found in Note 4 on page 62-63 of this report.

DEBT ADMINISTRATION

At June 30, 2016, the County had total long-term debt outstanding of \$7,689,733 as compared to \$8,105,766 in the prior year. Additions to compensated absences amounted to \$1,386,668; and closure/post closure amounted to \$277,881. During the year, retirement of debt amounted to \$2,080,582.

Pursuant to employee negotiations, which became effective January 1, 2010, and January 1, 2014, the County's obligation for compensated absences will theoretically start to decrease. However, January 1, 2016, employee negotiations may increase the County's obligation for employees who "retire" from County service based on criteria provided below.

Starting January 1, 2010, an employee can have no more vacation time on the books than one and one-half times their annual accrual rate. Consequently, once an employee reaches their maximum, they will not earn any additional vacation days until they use some of their vacation days on the books. Further, the County is no longer paying off excess vacation balances as was annually done in the past. The County will still pay off earned vacation days when an employee separates employment with the County. (There are provisions for vacation balances on the books as of December 31, 2009.)

Effective January 1, 2014, the value of each vacation hour included in an employee's pre-2009 vacation account will be calculated at the employee's current hourly rate of pay and will be frozen at that amount.

Previously when an employee left County service they were paid for a portion of their sick days, based on the total number of days they had on the books. The old payoff factors still apply to sick leave on the books at December 31, 2009. In subsequent negotiations, employees were no longer paid for any sick leave they earned January 1, 2010, and thereafter.

Effective January 1, 2017, pursuant to the most recent January 1, 2016, negotiations, an employee who retires with at least 15 years of service and a minimum combined sick leave balance of 200 hours will receive 25% payoff of the qualified sick hours. These factors are incrementally increased for retirees with additional years of service. The top tier pays 100% for qualified sick hours to an employee who retires with at least 30 years of service and a minimum combined sick leave of 350 hours.

The net pension liability for governmental activities was \$49,775,142, an increase of \$8,147,437 over the prior year. The net pension liability for business-type activities was \$70,192, a decrease of \$1,146,778, over the prior year. The total County net pension liability is \$49,845,334, which represents 75.7% of the total liabilities.

The 2014-15 fiscal year was the first year the County implemented the accounting standard required by the Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions", which establish the standards for the measurement and recognition of liabilities, deferred outflows, deferred inflows, and expenses related to pensions.

The net OPEB obligation for governmental activities was \$4,447,380, an increase of \$793,347 over the prior year. The net OPEB obligation for business-type activities was \$22,454, an increase of \$7,062, over the prior year. The total County net OPEB obligation is \$4,469,834, which represents 6.8% of the total liabilities.

The 2008-09 fiscal year were the first year the County was required to calculate and disclose our OPEB Obligation (Other Post-Employee Benefits). The County is currently evaluating alternatives for an independent OPEB trustee. It is anticipated the selected trustee and firm will be in place by the end of the 2016-17 fiscal year, which should allow the County to record a higher earning rate and reduce the County's ultimate liability.

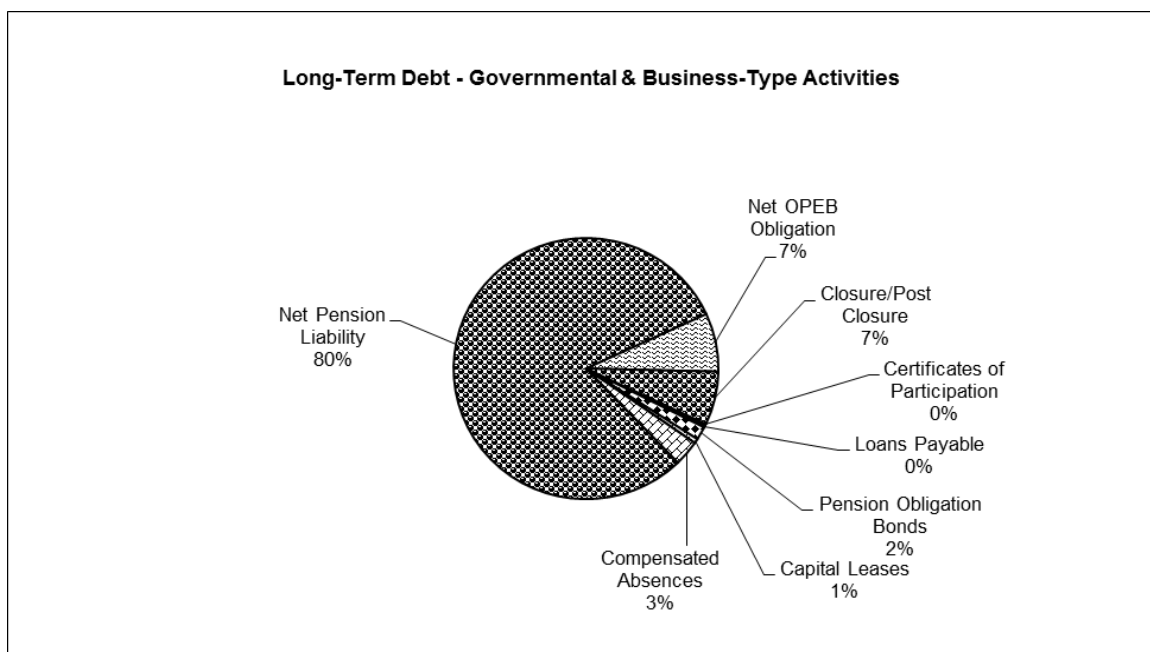
Pursuant to GASB 45, an employer has made an OPEB contribution in relation to the Annual Required Contribution (ARC) if the employer has (1) made payments of benefits directly to or on behalf of a retiree or beneficiary, (2) made premium payments to an insurer, or (3) irrevocably transferred assets to a trust in which plan assets are dedicated to providing benefits to retirees and their beneficiaries. Colusa County has made direct benefit payments, which are considered “pay-as-you-go”. In addition, the County has been making annual deposits to an internal trust fund within the County Treasury. As of June 30, 2016, the County has deposited \$7,067,970 to reduce the OPEB liability. However, since the funds within the County Treasury are not considered irrevocable, they can not be considered “Plan Assets” for financial reporting purposes and will not reduce the OPEB liability at this time. If the irrevocable trust had been established as of June 30, 2016, the net OPEB obligation on the financial statements (including the Transit Agency) would have been eliminated.

The following table shows the composition of the County’s total outstanding debt for governmental and proprietary funds.

Long-Term Debt

	Governmental Activities		Business-Type Activities		Total		Variance
	2016	2015	2016	2015	2016	2015	
Certificates of Participation	\$ 155,800	\$ 304,400	\$ -	\$ -	\$ 155,800	\$ 304,400	-48.82%
Loans	138,080	150,208	-	-	138,080	150,208	-8.07%
Pension Obligation Bonds	1,020,000	1,502,200	-	-	1,020,000	1,502,200	-32.10%
Capital Leases	344,265	504,160	-	-	344,265	504,160	-31.72%
Compensated Absences	1,954,153	1,805,109	2,962	272	1,957,115	1,805,381	8.40%
Net Pension Liability	49,775,142	41,627,705	70,192	1,216,970	49,845,334	42,844,675	16.34%
Net OPEB Obligation	4,447,380	3,654,033	22,454	15,392	4,469,834	3,669,425	21.81%
Closure/Post Closure	-	-	4,074,473	3,839,417	4,074,473	3,839,417	6.12%
Total Long-Term Debt	\$ 57,834,820	\$ 49,547,815	\$ 4,170,081	\$ 5,072,051	\$ 62,004,901	\$ 54,619,866	13.52%

The chart below illustrates the County’s percentage of each type of long-term debt.



Additional information on the County’s long-term debt can be found in Notes 7, 8, 9, 12 and 13 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The County developed the 2015-16 annual budget based on State budget projections, with careful consideration given to the diminished economic factors, both in the State of California and the County of Colusa. The same conservative approach was used when developing the 2016-17 annual budgets.

County administration is watching the State legislature and officials closely, testifying before legislature and committees whenever possible in defense of small counties. We expect the State's financial situation to impact local governments as they attempt to balance their budget, and continue to reassign additional programs to the counties that have been the responsibility of the State in the past. County officials are monitoring their budgets closely and are keeping the Board of Supervisors apprised of any changes in funding sources, changes in service requirements, and delays in State and Federal payments. Conservative budgeting, and extensive analysis of possible revenue/funding sources, has resulted in reserves of nearly \$4,800,000, upon the adoption of the 2016-17 budget.

The County is aware of State programs that may be reduced or eliminated; however, in many cases the mandates still exist. The County continues to have serious concerns about the enactment of AB109 - Parole Reform, the funding shortfalls, and future impacts of a growing population. We are closely monitoring the discussions at the State level and County personnel are lobbying to keep funding in place for small counties. There is still a concern that the Rural Law Enforcement dollars may be further reduced, or eliminated by the State. In the past these revenues have been used to purchase discretionary law enforcement programs and equipment that the County General fund cannot afford.

The State funded departments of Health and Human Services and Behavioral Health continue to be impacted with funding reductions and the reassignment of some programs from the State to the County level. Regulations have changed that make it more difficult for an individual to qualify for certain services from the State, so it puts an added burden on the County to provide those services; and during this state fiscal crisis, there are more citizens that require benefits from Health and Human Services and Behavioral Health. Further, the Affordable Care Act is dramatically impacting the work load for these two agencies. A new concern for the County is the possible elimination of the IHSS Maintenance of Effort (MOE). If the State's current proposal to change the IHSS funding mechanisms and eliminate the MOE is approved, it is estimated that the County's share will increase to over 900% by the 2021-22 fiscal year. This unfunded State mandate would devastate the Health and Human Services Fund and require contributions from the General fund in two to four years, which would ultimately deplete all General fund reserves causing the reduction of General fund programs.

The State had eliminated Indian Gaming revenue, and it is unknown if these revenues will be distributed in future years. This funding had been used to offset impacts caused by the Indian casinos, and the loss of funding has negatively impacted the Sheriff's Office, the District Attorney's Office, and the Probation Department, to name a few.

The County is concerned about the potential loss of funding for the Federal Payment-In-Lieu of Taxes (PILT), as this has been discussed for a number of years. If the PILT program is not funded, the County will lose approximately \$220,000 in discretionary General fund revenue.

Although the County experienced higher than normal rainfall and extensive flooding this winter, following many years of drought, there is still a concern about low ground-water levels and its impacts on the farming community and County residents. Consequently, the County continues to be pro-active in order to protect our valuable resource for our citizens and our future. A Water Management budget unit was recently established and staffed with a knowledgeable, experienced individual. The County is also actively leading the charge for the development and construction of the Sites Reservoir. The County is an active member of the Sites Reservoir JPA, committing funding with other water agency members to ensure the large off-stream reservoir through to its fruition.

The overall property tax roll should increase this next year. The residential market has continued to increase and the County has been reducing the number of homes that it still has on the roll that are based on Prop 8 appraisals. The County has reduced these Prop 8 homes by about 30% in the last 2 years, but we still have about 950 homes on the roll because the values in 2005 and 2006 were so high. The County has been working hard on picking up new trees/orchards planted in the county and that has led to the increase in the tax roll along with the rebound of the residential real estate market. The gas wells continue to go down, but we have such an overall low value on them that even if they go down it does not have a huge effect on the roll. I anticipate the roll going up again this next year, but not as much as last year.

The new PG&E power plant was put into operation in December 2010 and has had a positive effect on the County property tax roll. In 2016-17, the PG&E power plant will generate \$4,522,296 in property taxes for the General fund; that amount equals 37% of the total General fund's current secured, unsecured, and unitary property taxes, excluding supplemental property taxes. The County Board of Supervisors has been fiscally conservative with the use of these new funds, in order to build a reserve and to prepare for contingencies. The Board recognizes the State's fiscal problems; it is the Board's goal to ensure the County weathers the economic downturn, and that needed services are still available for our citizens. Unfortunately, the property taxes generated by the power plant will continue to decline as the fixtures depreciate on an annual basis, so this must be taken into consideration when developing an on-going operations budget.

Making sound business decisions, the County Board of Supervisors is funding the County's OPEB liability annually. A contribution rate has been built into the monthly payroll calculation and funds are being set aside. As soon as a trustee is selected those funds will be moved to an irrevocable trust. It is anticipated that this financial move will reduce the County's outstanding liability. Further, the County has a limited OPEB liability; its only obligation is for a small contribution for retiree health insurance. Eligible employees hired prior to January 1, 2013, receive \$252 per month in combination for health insurance and an HRA. Eligible employees hired after December 31, 2012, will receive the minimum PEMHCA (Public Employees' Medical and Hospital Care Act) amount, which is currently \$128 per month.

Memorandums of Understanding (MOUs) for the term July 1, 2012, through December 31, 2015, significantly reduced the County's on-going future employee expenses. These savings result from reductions in retirement benefits, a move from in-lieu plans to Section 125 cafeteria plans, changes in the vacation and sick leave benefits, etc.

The Board of Supervisors signed Memorandum of Understandings (MOUs) with all County employee units for the term January 1, 2016, through September 30, 2019. These MOUs provided a 2% increase to all units effective October 1, 2016, October 1, 2017, and October 1, 2018. Effective for the 2016 plan year there was a significant restructuring of employee's health benefits, which included tiered benefits for employee only, employee plus one, and family. The health benefits also included annual increases for each of the three years. The County established a deferred compensation contribution program based on matching employee contributions and number of years of service. Small increases were made to the bilingual and night differential pay. An enhanced sick leave incentive program was approved for employees who retire with a minimum of 15 years of County service, and a minimum of 200 hours of sick leave. Finally, equity adjustments were approved for a number of positions to take place over a four year period.

Although budgets are tight, the County's 2016-17 budget includes an additional \$542,288 for the repair and renovation of several County buildings in order to protect the integrity of the facilities, and to obtain the best use of the buildings.

Over a number of years, the County has made sound fiscal decisions by refinancing outstanding loans to take advantage of low interest rates and paying off loans early when appropriate. As a result, at the conclusion of the 2017-18 fiscal year the County will have paid off all outstanding loans, with the exception of one interest-free loan which has an annual payment of \$5,724.

Colusa County routinely has one of the highest unemployment rates in the State; this in part is due to the poor economy statewide, but also directly related to the agriculture industry which is predominant within the County. In an effort to stimulate the County's economy the Board of Supervisors and the Community Development Block Grant (CDBG) Committee actively search for businesses that are a good fit for the County.

The General fund revenue sources most vulnerable to short-term influences and the most difficult to project are consumer/business-driven taxes and fees such as sales tax revenues and permit/service fees associated with agriculture. These circumstances have put an additional burden on the services we provide our citizens and a strain on our resources. We do not expect the State's financial issues to be resolved within the next budget year; we expect the next couple years to be even more difficult as the State continues to "realign" services to the local level. Consequently, we are taking steps and considering these possibilities when adopting our County budget. The CAO has developed and distributed budget goals, objectives, and guidelines for the preparation of the 2017-18 requested departmental budgets. The County is committed to providing the services needed by our citizens, while maintaining conservative financial management practices to avoid detrimental effects on our financial structure, and the viability of our County.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Colusa County Auditor-Controller, Peggy Scroggins, 546 Jay Street, Suite 202, Colusa, CA 95932; (530) 458-0400.

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Basic Financial Statements

- **Government-Wide Financial Statements**

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COUNTY OF COLUSA
Statement of Net Position
June 30, 2016

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 40,404,106	\$ 836,527	\$ 41,240,633
Receivables:			
Accounts	105,900	374,676	480,576
Intergovernmental	3,215,046	-	3,215,046
Interest	111,897	2,419	114,316
Taxes	1,026,923	-	1,026,923
Prepaid costs	2,335,845	216	2,336,061
Internal balances	9,773	(9,773)	-
Due from other agencies	28,737	-	28,737
Inventory	119,078	2,822	121,900
Restricted cash and investments	85,562	-	85,562
Investment in JPA	92,843	-	92,843
Loans receivable	6,670,772	-	6,670,772
Capital assets:			
Non-depreciable	4,391,346	-	4,391,346
Depreciable, net	51,889,260	92,507	51,981,767
Total capital assets	<u>56,280,606</u>	<u>92,507</u>	<u>56,373,113</u>
Total Assets	<u>110,487,088</u>	<u>1,299,394</u>	<u>111,786,482</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	7,099,725	23,036	7,122,761
Total Deferred Outflows of Resources	<u>7,099,725</u>	<u>23,036</u>	<u>7,122,761</u>
LIABILITIES			
Accounts payable	2,257,349	240,520	2,497,869
Interest payable	4,951	-	4,951
Deposits payable	12,985	-	12,985
Unearned revenue	964	-	964
Accrued claims liability	1,364,248	-	1,364,248
Net pension liability	49,775,142	70,192	49,845,334
Net OPEB obligation	4,447,380	22,454	4,469,834
Long-term liabilities:			
Due within one year	1,185,278	42,914	1,228,192
Due in more than one year	2,427,020	4,034,521	6,461,541
Total Liabilities	<u>61,475,317</u>	<u>4,410,601</u>	<u>65,885,918</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred housing loans	515,953	-	515,953
Deferred business loans	6,154,819	-	6,154,819
Deferred pension adjustments	3,523,007	(9,078)	3,513,929
Total Deferred Inflows of Resources	<u>10,193,779</u>	<u>(9,078)</u>	<u>10,184,701</u>

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 1 of 2)

COUNTY OF COLUSA
Statement of Net Position
June 30, 2016

	Governmental Activities	Business-Type Activities	Total
NET POSITION			
Net investment in capital assets	55,654,613	92,507	55,747,120
Restricted for:			
General government	2,637,725	-	2,637,725
Public protection	4,930,602	-	4,930,602
Public ways & facilities	8,754,004	-	8,754,004
Health & sanitation	6,953,364	-	6,953,364
Public assistance	2,828,965	-	2,828,965
Education	409,982	-	409,982
Recreation & culture	4,494	-	4,494
Closure maintenance	-	510,550	510,550
Unrestricted	(36,256,032)	(3,682,150)	(39,938,182)
Total Net Position	\$ 45,917,717	\$ (3,079,093)	\$ 42,838,624

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 2 of 2)

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COUNTY OF COLUSA
Statement of Activities
For the Year Ended June 30, 2016

<u>Functions/Programs:</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental activities:				
General government	\$ 6,281,593	\$ 879,270	\$ 1,369,895	3,778
Public protection	20,061,338	2,862,611	6,811,173	214,247
Public ways and facilities	4,970,273	66,683	2,608,996	26,974
Health and sanitation	8,381,915	714,954	8,796,789	-
Public assistance	8,776,090	211,904	7,069,358	-
Education	1,457,281	4,360	28,223	-
Recreation and culture	17,648	(364)	-	-
Interest on long-term debt	91,593	-	-	-
Total Governmental Activities	50,037,731	4,739,418	26,684,434	244,999
Business-type activities:				
Solid waste	2,249,635	1,907,299	-	-
Airport	388,874	-	-	-
East park reservoir	185,201	106,628	-	-
Total Business-Type Activities	2,823,710	2,013,927	-	-
Total	\$ 52,861,441	\$ 6,753,345	\$ 26,684,434	\$ 244,999

General revenues:

Taxes:

Property taxes

Sales and use taxes

Franchise taxes

Aviation taxes

Tobacco settlement

Interest and investment earnings

Miscellaneous

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning

Prior period adjustment

Net Position - Beginning, Restated

Net Position - Ending

The notes to the basic financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Governmental Activities	Business- Type Activities	Total
\$ (4,028,650)	\$ -	\$ (4,028,650)
(10,173,307)	-	(10,173,307)
(2,267,620)	-	(2,267,620)
1,129,828	-	1,129,828
(1,494,828)	-	(1,494,828)
(1,424,698)	-	(1,424,698)
(18,012)	-	(18,012)
(91,593)	-	(91,593)
<u>(18,368,880)</u>	<u>-</u>	<u>(18,368,880)</u>
-	(342,336)	(342,336)
-	(388,874)	(388,874)
-	(78,573)	(78,573)
<u>-</u>	<u>(809,783)</u>	<u>(809,783)</u>
<u>(18,368,880)</u>	<u>(809,783)</u>	<u>(19,178,663)</u>
16,764,302	-	16,764,302
1,669,369	-	1,669,369
542,326	-	542,326
-	46,787	46,787
187,500	-	187,500
611,270	56,883	668,153
2,415,876	450,065	2,865,941
(54,215)	54,215	-
<u>22,136,428</u>	<u>607,950</u>	<u>22,744,378</u>
<u>3,767,548</u>	<u>(201,833)</u>	<u>3,565,715</u>
48,777,013	(4,158,663)	44,618,350
<u>(6,626,844)</u>	<u>1,281,403</u>	<u>(5,345,441)</u>
<u>42,150,169</u>	<u>(2,877,260)</u>	<u>39,272,909</u>
<u>\$ 45,917,717</u>	<u>\$ (3,079,093)</u>	<u>\$ 42,838,624</u>

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Basic Financial Statements

- **Fund Financial Statements**

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COUNTY OF COLUSA
Balance Sheet
Governmental Funds
June 30, 2016

	General Fund	Health and Human Services	Road District	Tristar Brick Grant	Premiere Mushroom 12EDOC8491
ASSETS					
Cash and investments	\$ 17,406,096	\$ 110,738	\$ 5,680,288	\$ -	\$ 9,445
Receivables:					
Accounts	15,113	267	-	-	-
Intergovernmental	937,395	206,089	-	-	-
Interest	34,000	-	20,187	-	147
Taxes	884,261	-	-	-	-
Prepaid costs	57,498	7,892	-	-	-
Due from other funds	160,968	-	-	-	-
Inventory	3,858	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	1,361,211	4,600,000
Total Assets	\$ 19,499,189	\$ 324,986	\$ 5,700,475	\$ 1,361,211	\$ 4,609,592
LIABILITIES					
Accounts payable	\$ 877,239	\$ 194,775	\$ -	\$ -	\$ -
Interest payable	-	-	-	-	-
Deposits payable	50	-	-	-	-
Due to other funds	-	1,511	-	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	877,289	196,286	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	978,050	158,200	-	-	-
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	1,361,211	4,600,000
Total Deferred Inflows of Resources	978,050	158,200	-	1,361,211	4,600,000
FUND BALANCES					
Nonspendable	239,510	8,042	-	-	-
Restricted	2,048,772	-	5,411,338	-	9,592
Committed	-	-	289,137	-	-
Assigned	15,405,062	-	-	-	-
Unassigned	(49,494)	(37,542)	-	-	-
Total Fund Balances (Deficits)	17,643,850	(29,500)	5,700,475	-	9,592
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 19,499,189	\$ 324,986	\$ 5,700,475	\$ 1,361,211	\$ 4,609,592

The notes to the basic financial statements are an integral part of this statement.

Other Governmental Funds	Total
\$ 17,197,539	\$ 40,404,106
90,520	105,900
2,071,562	3,215,046
57,563	111,897
142,662	1,026,923
4,591	69,981
1,448,673	1,609,641
115,220	119,078
85,562	85,562
709,561	6,670,772
<u>\$ 21,923,453</u>	<u>\$ 53,418,906</u>
\$ 1,185,335	\$ 2,257,349
4,951	4,951
12,935	12,985
1,569,620	1,571,131
964	964
<u>2,773,805</u>	<u>3,847,380</u>
673,921	1,810,171
515,953	515,953
193,608	6,154,819
<u>1,383,482</u>	<u>8,480,943</u>
120,951	368,503
17,053,096	24,522,798
1,627,969	1,917,106
-	15,405,062
<u>(1,035,850)</u>	<u>(1,122,886)</u>
<u>17,766,166</u>	<u>41,090,583</u>
<u>\$ 21,923,453</u>	<u>\$ 53,418,906</u>

COUNTY OF COLUSA
Reconciliation of the Governmental Funds Balance Sheet to the
Government-Wide Statement of Net Position - Governmental Activities
June 30, 2016

Total Fund Balance - Total Governmental Funds	\$41,090,583
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheets.	56,280,606
Other long-term assets are not available to pay for current period expenditures and therefore, are not reported in the funds or are reported as unavailable revenue in the governmental funds.	1,810,171
Equity in the JPA is included in the governmental activities in the statement of net position.	92,843
Deferred outflows of resources related to pensions are not reported in the governmental funds.	7,099,725
Deferred inflows of resources related to pensions are not reported in the governmental funds.	(3,523,007)
Certain liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds.	
Certificates of participation	(155,800)
Loans payable	(138,080)
Pension obligation bonds	(1,020,000)
Capital leases	(344,265)
Compensated absences	(1,954,153)
Net pension liability	(49,775,142)
Net OPEB obligation	(4,447,380)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.	901,616
Net Position of Governmental Activities	<u><u>\$45,917,717</u></u>

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF COLUSA
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2016

	General Fund	Health and Human Services	Road District	Tristar Brick Grant	Premiere Mushroom 12EDOC8491
REVENUES					
Taxes	\$ 17,686,620	\$ -	\$ 1,093,708	\$ -	\$ -
Licenses and permits	713,864	173,102	-	-	-
Fines and forfeitures	973,556	-	-	-	-
Use of money and property	196,913	(19)	89,567	-	46,269
Intergovernmental revenues	4,160,350	582,666	11,400	-	109,260
Charges for services	1,697,861	67,484	-	-	-
Other revenues	1,731,848	34,703	-	-	-
Total Revenues	27,161,012	857,936	1,194,675	-	155,529
EXPENDITURES					
Current:					
General government	4,741,222	-	-	-	51,244
Public protection	16,690,135	-	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	2,025,665	-	-	-
Public assistance	102,742	5,273,627	-	-	-
Education	1,430,514	-	-	-	-
Recreation and culture	20,290	-	-	-	-
Debt service:					
Principal	438,376	-	-	-	-
Interest and other charges	47,782	-	-	-	-
Capital outlay	1,148,311	427,591	3,500,647	-	-
Total Expenditures	24,619,372	7,726,883	3,500,647	-	51,244
Excess of Revenues Over (Under) Expenditures	2,541,640	(6,868,947)	(2,305,972)	-	104,285
OTHER FINANCING SOURCES (USES)					
Transfers in	1,507,188	6,970,277	-	-	-
Transfers out	(1,328,309)	(2,655)	-	-	(45,995)
Total Other Financing Sources (Uses)	178,879	6,967,622	-	-	(45,995)
Net Change in Fund Balances	2,720,519	98,675	(2,305,972)	-	58,290
Fund Balances (Deficits) - Beginning	14,923,331	(128,175)	8,006,447	1,262,337	4,551,302
Prior period adjustment	-	-	-	(1,262,337)	(4,600,000)
Fund Balances (Deficits) - Beginning, Restated	14,923,331	(128,175)	8,006,447	-	(48,698)
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	\$ 17,643,850	\$ (29,500)	\$ 5,700,475	\$ -	\$ 9,592

The notes to the basic financial statements are an integral part of this statement.

Other Governmental Funds	Total
\$ 204,896	\$ 18,985,224
372,560	1,259,526
430,848	1,404,404
512,452	845,182
23,315,858	28,179,534
257,749	2,023,094
649,325	2,415,876
<u>25,743,688</u>	<u>55,112,840</u>
1,116,182	5,908,648
1,802,564	18,492,699
3,891,116	3,891,116
6,168,847	8,194,512
2,892,121	8,268,490
-	1,430,514
219	20,509
364,447	802,823
43,811	91,593
<u>2,217,670</u>	<u>7,294,219</u>
<u>18,496,977</u>	<u>54,395,123</u>
<u>7,246,711</u>	<u>717,717</u>
6,395,523	14,872,988
<u>(13,550,244)</u>	<u>(14,927,203)</u>
<u>(7,154,721)</u>	<u>(54,215)</u>
<u>91,990</u>	<u>663,502</u>
18,434,355	47,049,597
<u>(764,507)</u>	<u>(6,626,844)</u>
17,669,848	40,422,753
<u>4,328</u>	<u>4,328</u>
<u><u>\$ 17,766,166</u></u>	<u><u>\$ 41,090,583</u></u>

COUNTY OF COLUSA
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2016

Net Change in Fund Balances - Total Governmental Funds \$ 663,502

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlay	7,294,219
Less current year depreciation	(2,265,460)
Capital asset contribution	3,778
Various adjustments affecting capital assets	122,727

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the net cost of the capital assets disposed. There were no significant proceeds from the sale of capital assets. (92,261)

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal retirements 802,823

Some revenues reported in the statement of activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Change in unavailable revenue (1,269,238)

The increase in the equity in JPA is reflected on the Statement of Activities. 92,843

Certain changes in deferred outflows and deferred inflows of resources reported in the statement of activities relate to long-term liabilities and are not reported in the governmental funds.

Change in deferred outflows of resources related to pensions	2,638,334
Change in deferred inflows of resources related to pensions	4,308,732

Measurement focus adjustment for inventory reported using the purchases method in the governmental funds and reported using the consumption method in the Statement of Activities. 4,328

Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Change in compensated absences	(149,044)
Change in net pension liability	(8,147,437)
Change in net OPEB obligation	(793,347)

Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities. 553,049

Change in Net Position of Governmental Activities \$ 3,767,548

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Net Position
Proprietary Funds
June 30, 2016

	Business-Type Activities Enterprise Funds			Governmental Activities
	Other Enterprise Funds			Internal Service Funds
	Solid Waste	Funds	Totals	Funds
ASSETS				
Current Assets:				
Cash and investments	\$ 689,038	\$ 147,489	\$ 836,527	\$ -
Receivables:				
Accounts	198,247	176,429	374,676	-
Interest	1,911	508	2,419	-
Prepaid costs	-	216	216	2,265,864
Inventory	-	2,822	2,822	-
Total Current Assets	889,196	327,464	1,216,660	2,265,864
Noncurrent Assets:				
Capital assets:				
Depreciable, net	92,507	-	92,507	-
Total Noncurrent Assets	92,507	-	92,507	-
Total Assets	981,703	327,464	1,309,167	2,265,864
DEFERRED OUTFLOWS OF RESOURCES				
Deferred pension adjustments	-	23,036	23,036	-
Total Deferred Outflows of Resources	-	23,036	23,036	-
LIABILITIES				
Current Liabilities:				
Accounts payable	172,562	67,958	240,520	-
Claims payable	-	-	-	1,364,248
Due to other funds	-	9,773	9,773	-
Compensated absences	-	89	89	-
Closure/postclosure	42,825	-	42,825	-
Total Current Liabilities	215,387	77,820	293,207	1,364,248
Noncurrent Liabilities:				
Compensated absences	-	2,873	2,873	-
Closure/postclosure	4,031,648	-	4,031,648	-
Net pension liability	-	70,192	70,192	-
Net OPEB obligation	13,462	8,992	22,454	-
Total Noncurrent Liabilities	4,045,110	82,057	4,127,167	-
Total Liabilities	4,260,497	159,877	4,420,374	1,364,248
DEFERRED INFLOWS OF RESOURCES				
Deferred pension adjustments	-	(9,078)	(9,078)	-
Total Deferred Inflows of Resources	-	(9,078)	(9,078)	-

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 1 of 2)

COUNTY OF COLUSA
Statement of Net Position
Proprietary Funds
June 30, 2016

	Business-Type Activities			Governmental
	Enterprise Funds			Activities
		Other		Internal
	Solid Waste	Enterprise	Totals	Service
		Funds		Funds
NET POSITION				
Investment in capital assets	92,507	-	92,507	-
Restricted for closure maintenance	510,550	-	510,550	-
Unrestricted	(3,881,851)	199,701	(3,682,150)	901,616
Total Net Position (Deficit)	\$ (3,278,794)	\$ 199,701	\$ (3,079,093)	\$ 901,616

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 2 of 2)

COUNTY OF COLUSA
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2016

	Business-Type Activities		Governmental
	Enterprise Funds		Activities
	Other		Internal
	Solid Waste	Enterprise Funds	Service Funds
		Totals	
OPERATING REVENUES			
Charges for services	\$ 1,907,299	\$ 106,628	\$ 2,013,927
			\$ 1,265,746
Total Operating Revenues	1,907,299	106,628	2,013,927
			1,265,746
OPERATING EXPENSES			
Salaries and benefits	8,414	141,590	150,004
Services and supplies	2,233,512	432,485	2,665,997
Claims expense	-	-	-
Depreciation	7,709	-	7,709
			-
Total Operating Expenses	2,249,635	574,075	2,823,710
			724,811
Operating Income (Loss)	(342,336)	(467,447)	(809,783)
			540,935
NON-OPERATING REVENUES (EXPENSES)			
Taxes	-	46,787	46,787
Interest income	8,432	48,451	56,883
Other revenues	125,885	324,180	450,065
			-
Total Non-Operating Revenues (Expenses)	134,317	419,418	553,735
			12,114
Income (Loss) Before Transfers	(208,019)	(48,029)	(256,048)
			553,049
Transfers in	-	54,215	54,215
Transfers out	-	-	-
			-
Change in Net Position	(208,019)	6,186	(201,833)
			553,049
Total Net Position (Deficits) - Beginning	(4,352,178)	193,515	(4,158,663)
			348,567
Prior period adjustment	1,281,403	-	1,281,403
			-
Total Net Position (Deficits) - Beginning, Restated	(3,070,775)	193,515	(2,877,260)
			348,567
Total Net Position (Deficits) - Ending	\$ (3,278,794)	\$ 199,701	\$ (3,079,093)
			\$ 901,616

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2016

	Business-Type Activities			Governmental
	Enterprise Funds			Activities
		Other		Internal
	Solid Waste	Enterprise	Totals	Service
		Funds		Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 1,860,859	\$ (12,965)	\$ 1,847,894	\$ 1,265,746
Payments to suppliers	(1,953,539)	(401,592)	(2,355,131)	(1,277,860)
Payments to employees	(6,060)	(129,948)	(136,008)	-
Net Cash Provided (Used) by Operating Activities	(98,740)	(544,505)	(643,245)	(12,114)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	-	46,787	46,787	-
Intergovernmental revenues received	750	-	750	-
Other revenues received	125,885	324,180	450,065	-
Interfund loans received	-	(7,156)	(7,156)	-
Transfers from other funds	-	54,215	54,215	-
Net Cash Provided (Used) by Noncapital Financing Activities	126,635	418,026	544,661	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	7,644	48,375	56,019	12,114
Net Cash Provided (Used) by Investing Activities	7,644	48,375	56,019	12,114
Net Increase (Decrease) in Cash and Cash Equivalents	35,539	(78,104)	(42,565)	-
Balances - Beginning	653,499	225,593	879,092	-
Balances - Ending	\$ 689,038	\$ 147,489	\$ 836,527	\$ -
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (342,336)	\$ (467,447)	\$ (809,783)	\$ 540,935
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	7,709	-	7,709	-
Decrease (increase) in:				
Accounts receivable	(46,440)	(120,593)	(167,033)	-
Deposits	-	1,000	1,000	-
Prepaid costs	-	389	389	(445,161)
Inventory	-	(2,822)	(2,822)	-
Pension adjustment - deferred outflows of resources	-	(20,586)	(20,586)	-
Increase (decrease) in:				
Accounts payable	44,917	33,326	78,243	-
Claims payable	-	-	-	(107,888)
Compensated absences	-	2,690	2,690	-
Closure/postclosure costs	235,056	-	235,056	-
Net pension liability	-	38,886	38,886	-
Net OPEB obligation	2,354	4,708	7,062	-
Pension adjustment - deferred inflows of resources	-	(14,056)	(14,056)	-
Net Cash Provided (Used) by Operating Activities	\$ (98,740)	\$ (544,505)	\$ (643,245)	\$ (12,114)

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Net Position
Fiduciary Funds
June 30, 2016

	<u>Investment Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and investments	\$49,116,580	\$ 1,106,471
Taxes receivable	-	958,654
Total Assets	49,116,580	2,065,125
LIABILITIES		
Due to other funds	-	28,737
Agency obligations	-	2,036,388
Total Liabilities	-	2,065,125
NET POSITION		
Net position held in trust for investment pool participants	49,116,580	-
Total Net Position	\$49,116,580	\$ -

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2016

	<u>Investment Trust Funds</u>
ADDITIONS	
Contributions to investment pool	<u>\$135,948,442</u>
Total Additions	<u>135,948,442</u>
DEDUCTIONS	
Distributions from investment pool	<u>134,676,826</u>
Total Deductions	<u>134,676,826</u>
Change in Net Position	1,271,616
Net Position - Beginning	<u>47,844,964</u>
Net Position - Ending	<u><u>\$ 49,116,580</u></u>

The notes to the basic financial statements are an integral part of this statement.

Basic Financial Statements

- **Notes to Basic Financial Statements**

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COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a countywide basis including law and justice, education, detention, social, health, road construction, road maintenance, transportation, park and recreation facilities, elections and records, communications, planning, zoning, and tax collection.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Colusa, Auditor-Controller's Office, 546 Jay Street, Colusa, CA 95932.

Blended Component Units

Special Districts Governed by the Board of Supervisors - The County Board of Supervisors is the governing body of a number of special purpose district funds. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees of these special districts. As an integral part of the County, these special districts are reported as nonmajor special revenue funds in the County's financial statements.

Almond Paradise Lighting	CSA #1 Century Ranch
Thompson Street Lighting	CSA #2 Stonyford
Cross Creek/Whisper Creek Lighting	CSA #2 Reserve Stonyford

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Joint Agencies

The County is a participant in Trindel Insurance Fund (Trindel) the purpose of which is to provide for the creation and operation of a common risk sharing and insurance purchasing pool to be used to meet the obligations of the member counties to provide Worker's Compensation benefits for their employees and to provide public liability and property damage insurance for its members. Trindel is governed by a Joint Powers Agreement between the member counties pursuant to Article 1 (commencing with Section 6500), Chapter 5 of Division 7, Title 1 of the Government Code of California. Complete audited financial statements can be obtained from their office at P.O. Box 2069, Weaverville, CA 96093. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

The County is a member of the California State Association of Counties Excess Insurance Authority (CSAC). CSAC is a joint powers authority organized for the purpose of developing and funding excess insurance programs for member counties. CSAC operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. CSAC is under the control and direction of a board of directors consisting of representatives of the fifty member counties. Complete audited financial statements can be obtained from CSAC's office at 75 Iron Point Circle, Suite 200, Folsom, California 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

The County is a member of the Sites Project Authority, which operates in accordance with a Joint Exercise of Power Agreement. The Authority is a public agency comprised of Colusa County Water District, County of Colusa, County of Glenn, Glenn-Colusa Irrigation District, Maxwell Irrigation District, Orland-Artois Water District, Proberta Water District, Reclamation District No. 108, Tehama-Colusa Canal Authority, Westside Water District, Yolo County Flood Control and Water Conservation District, Dunnigan Water District, Davis Water District, Cortina Water District and LaGrance Water District. The mission of the Authority is to be a proponent and facilitator to design and potentially acquire, construct, manage, govern, and operate the Sites Reservoir and related facilities; to increase and develop water supplies; to improve the operation of the State's water system; and to provide a net improvement in ecosystem and water quality conditions in the Sacramento River system and the Delta. The Authority's governing body is a Board of Directors comprised of one representative of each member. Complete audited financial statements can be obtained by contacting the Authority at 547 Market Street, Suite 102, Colusa, CA 95932. The County is not financially accountable for this organization and therefore, it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down are included in the program expense reported for individual functions and activities. Program revenues include 1) charges paid by the recipients of goods and services offered by the program, 2) operating grants and contributions and 3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories, each is displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General fund includes such activities as general government, public protection, health and sanitation, public assistance, education, and recreation services.
- The Health and Human Services fund is a special revenue fund used to account for revenues and expenditures related to health and human services. Funding comes primarily from state grants.
- The Road District fund is a special revenue fund used to account for revenues and expenditures for the Road District. Funding comes primarily from property taxes.
- The Tristar Brick Grant fund is a special revenue fund used to account for revenues and expenditures for the administration of the Tristar Brick Grant. Funding comes primarily from loan repayments.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

The County reports the following major governmental funds (Continued):

- The Premiere Mushroom 12EDOC8491 fund is a special revenue fund used to account for grant revenues and loans to Premiere Mushroom. Funding comes primarily from Federal grant revenues and interest earnings.

The County reports the following major proprietary funds:

- The Solid Waste fund is an enterprise fund used to account for solid waste activity.

The County reports the following additional fund types:

- Internal Service funds account for the County's self-insurance program, which provides services to other departments on a cost reimbursement basis.
- The Investment Trust funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of three separate funds: School Districts, Special Districts Governed by Local Boards and Courts. The County is obligated to disburse monies from these funds on demand.
- Agency funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include:

Accrued County Trust funds - Accounts for property tax receipts awaiting apportionment to other local government agencies and investment earnings awaiting apportionment to other local government agencies and County Departmental Agency funds which account for all assets under the control of County departments which are held in a fiduciary capacity.

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting and Measurement Focus (Continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within thirty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary funds include trust funds and agency funds. All trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds are reported using the accrual basis of accounting to recognize receivables and payables.

D. Non-Current Governmental Assets/Liabilities

Non-current governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide statement of net position.

E. Cash and Cash Equivalents

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when purchased including cash with fiscal agent, and restricted cash, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Investments

The County sponsors an investment pool that is managed by the County Treasurer. The County's pool activity is governed by California Government Code Sections 27000.1 and 53607 as well as the County's investment policy.

Investment transactions are recorded on the trade date. The fair value of investments is determined annually. Investments in nonparticipating interest-earning investment contracts are reported at cost; short term investments are reported at amortized cost, investments in Local Agency Investment Fund, an external pool, are reported at amortized cost which approximates fair value, and the fair value of all other investments are obtained by using quotations obtained from independent published sources or by the safekeeping institution. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Investments (Continued)

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Interest payments, accrued interest, accreted discounts, amortized premiums, and realized capital gains and losses, net of administrative fees, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2016, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated quarterly to the individual funds or external participants based on the fund or participant's average daily cash balance in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General fund per County Policy. Income from non-pooled investments is recorded based on the specific investments held by the fund.

G. Restricted Cash and Investments

Restricted assets in the governmental funds represent cash and investments held in the ABCD fund for Food Stamp Program of \$85,562.

H. Receivables

Receivables for governmental activities consist mainly of accounts, intergovernmental, interest and taxes. Receivables in business-type activities consist mainly of user fees, intergovernmental, and interest earnings. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

I. Other Assets

Prepaid Costs

Payments made for services that will benefit periods beyond June 30, 2016 are recorded as prepaid costs in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Inventory

Inventories are stated at average cost for governmental funds. Inventory recorded by governmental funds includes materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds include supplies for East Park Reservoir. Proprietary fund inventories are recorded as expenses at the time the inventory is consumed.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Other Assets (Continued)

Investment in JPA

The County's net investment in the Sites Project Authority, a JPA, is recorded as Investment in JPA on the government-wide financial statements. The net change, is shown as an income or expense item.

J. Loans Receivable

A total of \$6,670,772 was recorded as loans receivable at June 30, 2016. These represent low interest notes and related accrued interest to finance multi-family and single family construction and rehabilitation projects, homebuyer assistance for low income families, as well as business start -up costs. Loan terms are 15 to 55 years with an interest rate at 0 to 5 percent. The primary source of funding for these loans comes from grants from the federal Community Development Block Grant (CDBG) program and Home Investment Partnerships (HOME) program. The CDBG and HOME grants contain monitoring requirements to ensure grant compliance. These requirements are reflected in the loan agreements. Due to the terms of the loans, offsetting deferred inflows of resources of \$6,670,772 have been established in the Governmental Activities Statement of Net Position and the Governmental Funds Balance Sheet for the housing and business loan principal and interest payments.

K. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks and similar items) are defined by the County as all land regardless of cost and assets with a cost of more than \$5,000 for structures and improvements and equipment, and \$50,000 for infrastructure and an estimated useful life of more than one year. Capital assets are recorded at historical cost, or estimated historical cost if actual historical cost is unavailable. Contributed capital assets are recorded at their acquisition value at the date of donation.

Capital assets used in operations are depreciated or amortized using the straight line method over the assets estimated useful life in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	3-10 years
Structures and improvements	5-50 years
Infrastructure	20-75 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Property Tax

The State of California's (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1 percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may be adjusted by no more than 2 percent per year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 percent tax levy among the County, cities, school districts, and other districts.

The County of Colusa is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

The County levies, bills, and collects taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Valuation/lien dates	January 1	January 1
Due Dates	November 1 (1 st installment) February 1 (2 nd installment)	July 1
Delinquent dates	December 10 (1 st installment) April 10 (2 nd installment)	August 31

The County of Colusa apportions secured property tax revenue in accordance with the alternate methods of distribution, the "Teeter Plan", as prescribed by Sections 4701 through 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County allocates to local taxing agencies 100 percent of the secured property taxes billed. In return, the County retains penalties and interest on delinquent secured taxes in the Tax Loss Reserve Fund (TLRF). The primary purpose of TLRF is to cover losses that may occur as a result of special sales of tax-defaulted property.

The County is legally required to maintain a minimum balance of 1 percent of the annual taxes levied on properties participating in the Teeter Plan. The balance in the TLRF was \$313,949 at June 30, 2016. The County's management believes that any ownership rights to the TLRF the County may have are effective only upon a Board approved transfer or to the extent of losses related to the sale of tax defaulted property. Amounts in the TLRF are considered to be held in a custodial capacity for the participants in the County's Teeter Plan and accounted for in an agency fund.

M. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not in spendable form.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Interfund Transactions (Continued)

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

N. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

O. Compensated Absences

It is the County's policy to permit employees to accumulate a limited amount of earned but unused vacation leave. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

P. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions and pension expense, information about the fiduciary net position of the County's California Public Employees' Retirement system (CalPERS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Q. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one item that qualifies for reporting in this category. This item relates to the outflows from changes in the net pension liability and is reportable on the statement of net position.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has three types of items which qualify for reporting in this category. One item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second item relates to the inflows from changes in the net pension liability and is reportable on the statement of net position. The third item relates to the total housing and business loan principal and interest receivable amount and is reportable on the Statement of Net Position as well as on the governmental funds balance sheet.

R. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

S. Implementation of Governmental Accounting Standards Board Statements (GASB)

The following Governmental Accounting Standards Board (GASB) Statements have been implemented, if applicable, in the current financial statements.

Statement No. 72, Fair Value Measurement and Application. This statement addresses accounting and financial reporting issues related to fair value measurements. This statement provides guidance for determining a fair value measurement and for applying fair value to certain investments and disclosures related to all fair value measurements.

Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68. This statement establishes requirements for defined benefit pensions and defined contribution pensions that are not within the scope of Statement No. 68 as well as for the assets accumulated for purposes of providing those pensions.

Statement No. 76, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments. This statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and non-authoritative literature in the event that the accounting treatment for a transaction is not specified within a source of authoritative GAAP.

Statement No. 79, Certain External Investment Pools and Pool Participants. This statement establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Restatement of Fund Balance/Net Position

Adjustments resulting from errors or a change to comply with provisions of the accounting standards are treated as adjustments to prior periods. Accordingly, the County reports these changes as restatements of beginning fund balance/net position. During the current year, adjustments were required to correct a prior year overstatement of the net pension liability and to reflect the prior year restatement of deferred housing loans and deferred business loans.

The impact of the restatements on the net position on the governmental activities financial statements as previously reported is presented below:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Net Position, June 30, 2015, as previously reported	\$ 48,777,013	(\$ 4,158,663)
Adjustment associated with:		
Net pension liability adjustment	-	1,281,403
Deferred housing loans receivable adjustment	(562,862)	-
Deferred business loans receivable adjustment	(6,063,982)	-
Total Adjustments	(6,626,844)	1,281,403
Net Position, July 1, 2015, as restated	<u>\$ 42,150,169</u>	<u>(\$ 2,877,260)</u>

The impact of the restatements on the fund balance on the fund financial statements as previously reported is presented below:

	<u>Tristar Brick Grant</u>	<u>Premiere Mushroom 12EDOC8491</u>	<u>Other Governmental Funds</u>
Fund Balance, June 30, 2015, as previously reported	\$1,262,337	\$ 4,551,302	\$ 18,434,355
Adjustment associated with:			
Deferred housing loans receivable adjustment	-	-	(562,862)
Deferred business loans receivable adjustment	(1,262,337)	(4,600,000)	(201,645)
Total Adjustments	(1,262,337)	(\$ 4,600,000)	(\$ 764,507)
Fund Balance, July 1, 2015, as restated	<u>\$ -</u>	<u>(\$ 48,698)</u>	<u>\$ 17,669,848</u>

The impact of the restatements on the net position on the fund financial statements as previously reported is presented below:

	<u>Solid Waste</u>
Net Position, June 30, 2015, as previously reported	(\$4,352,178)
Adjustment associated with:	
Net pension liability adjustment	1,281,403
Total Adjustments	1,281,403
Net Position, July 1, 2015, as restated	<u>(\$3,070,775)</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

B. Deficit Fund Balance/Net Position

The following major special revenue funds had deficit fund balances. These deficits are the result of timing differences for revenue accruals.

Health and Human Services	\$ 29,500
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The following major enterprise fund had a deficit net position. This deficit is expected to be eliminated through future debt retirement and increased revenues.

Solid Waste	\$ 3,278,794
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The following nonmajor governmental funds had deficit fund balances. These deficit balances are the result of timing differences in revenue accruals or are expected to be eliminated in future years through cost containment.

Fish and Game	\$ 4
Welfare Administration - Cash	232,297
Welfare Administration	121,492
Tobacco Settlement	132,230
15-CDBG-10570	7,250
CSA #1 Century Ranch	107,159
CSA #2 Stonyford	432,236
County Library Special Projects	775
Building Fund	29

The following nonmajor enterprise fund had a deficit net position. This deficit is expected to be eliminated through future net pension liability payments.

East Park Reservoir	\$ 47,358
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C. Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At June 30, 2016, the County does not expect to incur a liability.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 3: CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all County school districts, various districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County's investment policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Treasury Oversight Committee and the Board of Supervisors monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Treasury Oversight Committee and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as an Investment Trust Fund which does not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$49,116,580 at June 30, 2016.

A. Financial Statement Presentation

As of June 30, 2016, the County's cash and investments are reported in the financial statements as follows:

Primary government	\$ 41,326,195
Investment trust funds	49,116,580
Agency funds	<u>1,106,471</u>
Total Cash	<u><u>\$ 91,549,246</u></u>

As of June 30, 2016, the County's cash and investments consisted of the following:

Cash:	
Cash on hand	\$ 65,800
Deposits in Treasurer's Pool (less outstanding warrants)	<u>2,004,068</u>
Total Cash	<u>2,069,868</u>
Investments:	
In Treasurer's Pool	<u>89,479,378</u>
Total Investments	<u>89,479,378</u>
Total Cash and Investments	<u><u>\$ 91,549,246</u></u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

B. Cash

At year end, the carrying amount of the County's cash deposits (including amount in checking accounts and money market accounts) was \$2,004,068 and the bank balance was \$2,020,157. The difference between the bank balance and the carrying amount represents outstanding warrants and deposits in transit. In addition, the County had cash on hand of \$65,800.

Custodial Credit Risk For Deposits - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits in excess of the \$250,000 insured amount are collateralized.

C. Investments

Pursuant to Section 53646 of the Government Code, the County prepares an investment policy annually and presents it to the Board of Supervisors for review and approval. The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law.

Under the provisions of the County's investment policy the County may invest or deposit in the following:

- Local Agency Bonds
- United State Treasury Notes, Bonds, Bills, or Certificates of Indebtedness
- California State Registered Warrants, Treasury Notes, and Bonds
- Local Agency Obligations
- Securities of the Federal Government or its Agencies
- Banker's Acceptances
- Commercial Paper
- Negotiable Certificates of Deposit
- Repurchase Agreements
- Reverse Repurchase Agreements
- Medium Term Corporate Notes
- Mutual Funds
- Investments Permitted by Provision in Debt Agreements
- Asset Secured Indebtedness
- Collateralized Mortgage Obligations
- Contracted Non-Negotiable Time Deposits
- Local Agency Investment Fund

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Fair Value Measurements - The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs.

The County's position in external investment pools is in its self regarded as a type of investment and looking through to the underlying investments of the pool is not appropriate. Therefore, the County's investment in external investment pools is not recognized in the three-tiered fair value hierarchy described above.

At June 30, 2016, the County had the following recurring fair value measurements:

		Fair Value Measurements Using		
Investment Type	Fair Value	Level 1	Level 2	Level 3
Investments by Fair Value Level				
Government Agencies	\$ 1,003,231	\$ 1,003,231	\$ -	\$ -
Municipal Bonds	<u>9,740,256</u>	<u>9,740,256</u>	<u>-</u>	<u>-</u>
Total Investments Measured at Fair Value	<u>10,743,487</u>	<u>\$10,743,487</u>	<u>\$ -</u>	<u>\$ -</u>
Investments in External Investment Pool				
Local Agency Investment Fund (LAIF)	<u>78,735,891</u>			
Total Investments	<u>\$ 89,479,378</u>			

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. To limit the exposure to fair value losses from increases in interest rates, the County's investment policy limits investment maturities to a term appropriate to the need for funds so as to permit the County to meet all projected obligations.

As of June 30, 2016, the County had the following investments:

Investment Type	Interest Rates	Maturities			Fair Value	Weighted Average Maturity (Years)
		0-1 year	1-5 years	Over 5 years		
Government Agencies	2.810%	\$ -	\$ -	\$ 1,003,231	\$ 1,003,231	10.48
Municipal Bonds	2.810%	-	9,740,256	-	9,740,256	3.00
LAIF	Variable	<u>78,735,891</u>	<u>-</u>	<u>-</u>	<u>78,735,891</u>	<u>-</u>
Total Pooled Investments		<u>78,735,891</u>	<u>9,740,256</u>	<u>1,003,231</u>	<u>89,479,378</u>	<u>0.44</u>
Total Investments		<u>\$ 78,735,891</u>	<u>\$ 9,740,256</u>	<u>\$ 1,003,231</u>	<u>\$ 89,479,378</u>	<u>0.44</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's investment policy sets specific parameters by the type of investment to be met at the time of purchase. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year end for each investment type.

<u>Investment Type</u>	<u>Minimum Legal Rating</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>	<u>% of Portfolio</u>
Government Agencies	N/A	AAA	AA+	10.89%
Municipal Bonds	N/A	AAA	Aaa	1.12%
LAIF	N/A	Unrated	Unrated	87.99%
Total				<u>100.00%</u>

Custodial Credit Risk - Custodial credit risk for investments is the risk that, in the event of the failure of a depository institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County requires that all of its managed investments be held in safekeeping by the Treasurer's bank or its safekeeping agent.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) at June 30, 2016, that represent 5 percent or more of total County investments are as follows:

<u>Investment Type</u>	<u>Percentage of Amount Invested</u>	<u>Investments</u>
California State Earthquake Authority	\$ 9,740,256	10.89%

D. Investment in External Investment Pools

The County of Colusa maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. At June 30, 2016, the County's investment in LAIF valued at amortized cost was \$78,735,891 and is the same as the value of the pool shares. There are no restrictions on withdrawal of funds. The total amount invested by all public agencies in LAIF on that day was \$75.4 billion. Of that amount, 97.19 percent is invested in non-derivative financial products and 2.81 percent in structured notes and asset-backed securities.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

E. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's Pool at June 30, 2016:

	Internal Participants	External Participants	Total Pool
Statement of Net Position			
Cash on hand	\$ 65,800	\$ -	\$ 65,800
Deposits (less outstanding warrants)	2,004,068	-	2,004,068
Investments	<u>40,362,798</u>	<u>49,116,580</u>	<u>89,479,378</u>
Net Position at June 30, 2016	<u><u>\$ 42,432,666</u></u>	<u><u>\$ 49,116,580</u></u>	<u><u>\$ 91,549,246</u></u>
Statement of Changes in Net Position			
Net position at July 1, 2015	\$ 40,546,507	\$ 47,844,964	\$ 88,391,471
Net changes in investments by pool participants	<u>1,886,159</u>	<u>1,271,616</u>	<u>3,157,775</u>
Net Position at June 30, 2016	<u><u>\$ 42,432,666</u></u>	<u><u>\$ 49,116,580</u></u>	<u><u>\$ 91,549,246</u></u>

NOTE 4: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2016, was as follows:

	Balance July 1, 2015	Additions	Retirements	Transfers/ Adjustments	Balance June 30, 2016
Governmental Activities					
Capital Assets, Not Being Depreciated:					
Land	\$ 1,065,097	\$ -	\$ -	(\$ 401,224)	\$ 663,873
Construction in progress	<u>2,099,014</u>	<u>5,719,346</u>	<u>(13,715)</u>	<u>(4,077,172)</u>	<u>3,727,473</u>
Total Capital Assets, Not Being Depreciated	<u>3,164,111</u>	<u>5,719,346</u>	<u>(13,715)</u>	<u>(4,478,396)</u>	<u>4,391,346</u>
Capital Assets, Being Depreciated:					
Structures and improvements	22,009,549	1,096,736	(60,766)	794,516	23,840,035
Equipment	10,090,336	481,915	(521,514)	278	10,051,015
Software	339,385	-	-	-	339,385
Infrastructure	<u>47,826,568</u>	<u>-</u>	<u>-</u>	<u>3,796,439</u>	<u>51,623,007</u>
Total Capital Assets, Being Depreciated	<u>80,265,838</u>	<u>1,578,651</u>	<u>(582,280)</u>	<u>4,591,233</u>	<u>85,853,442</u>
Less Accumulated Depreciation For:					
Structures and improvements	(12,955,655)	(688,826)	58,725	-	(13,585,756)
Equipment	(7,214,984)	(544,186)	445,009	9,890	(7,304,271)
Software	(339,385)	-	-	-	(339,385)
Infrastructure	<u>(11,702,322)</u>	<u>(1,032,448)</u>	<u>-</u>	<u>-</u>	<u>(12,734,770)</u>
Total Accumulated Depreciation	<u>(32,212,346)</u>	<u>(2,265,460)</u>	<u>503,734</u>	<u>9,890</u>	<u>(33,964,182)</u>
Total Capital Assets, Being Depreciated, Net	<u>48,053,492</u>	<u>(686,809)</u>	<u>(78,546)</u>	<u>4,601,123</u>	<u>51,889,260</u>
Governmental Activities Capital Assets, Net	<u><u>\$ 51,217,603</u></u>	<u><u>\$ 5,032,537</u></u>	<u><u>(\$ 92,261)</u></u>	<u><u>\$ 122,727</u></u>	<u><u>\$56,280,606</u></u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 4: CAPITAL ASSETS (CONTINUED)

	Balance <u>July 1, 2015</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>June 30, 2016</u>
Business-Type Activities				
Capital Assets, Being Depreciated:				
Structures and improvements	\$ 295,857	\$ -	\$ -	\$ 295,857
Equipment	<u>82,951</u>	<u>-</u>	<u>-</u>	<u>82,951</u>
Total Capital Assets, Being Depreciated	<u>378,808</u>	<u>-</u>	<u>-</u>	<u>378,808</u>
Less Accumulated Depreciation For:				
Structures and improvements	(195,642)	(7,709)	-	(203,351)
Equipment	<u>(82,950)</u>	<u>-</u>	<u>-</u>	<u>(82,950)</u>
Total Accumulated Depreciation	<u>(278,592)</u>	<u>(7,709)</u>	<u>-</u>	<u>(286,301)</u>
Total Capital Assets, Being Depreciated, Net	<u>100,216</u>	<u>(7,709)</u>	<u>-</u>	<u>92,507</u>
Business-Type Activities Capital Assets, Net	<u><u>\$ 100,216</u></u>	<u><u>(\$ 7,709)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 92,507</u></u>

Depreciation

Depreciation expense was charged to governmental functions as follows:

General government	\$ 163,944
Public protection	482,587
Health and sanitation	140,496
Public assistance	270,118
Education	8,666
Public ways and facilities	<u>1,199,649</u>
Total Depreciation Expense - Governmental Functions	<u><u>\$ 2,265,460</u></u>

Depreciation expense was charged to business-type functions as follows:

Solid Waste	<u>\$ 7,709</u>
Total Depreciation Expense – Business-Type Functions	<u><u>\$ 7,709</u></u>

Construction in Progress

Construction in progress related primarily to work performed on bridge projects and road projects.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 5: INTERFUND TRANSACTIONS

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2016:

	Due from Other Funds	Due to Other Funds
General fund	\$ 160,968	\$ -
Health and Human Services	-	1,511
Nonmajor Governmental funds	1,448,673	1,569,620
Nonmajor Enterprise funds	-	9,773
Agency Funds	-	28,737
	<u>-</u>	<u>28,737</u>
Total	<u>\$ 1,609,641</u>	<u>\$ 1,609,641</u>

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, reimbursement of various County operations and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2016:

	Transfer In	Transfer Out
General fund	\$ 1,507,188	\$ 1,328,309
Health and Human Services	6,970,277	2,655
Premiere Mushroom 12EDOC8491	-	45,995
Nonmajor Governmental funds	6,395,523	13,550,244
Nonmajor Enterprise funds	54,215	-
	<u>54,215</u>	<u>-</u>
Total	<u>\$ 14,927,203</u>	<u>\$ 14,927,203</u>

NOTE 6: UNEARNED/UNAVAILABLE REVENUE

At June 30, 2016, components of unearned and unavailable revenues were as follows:

	Unearned	Unavailable	Total
General Fund			
State, Federal and other agency grant revenue receivable	\$ -	\$ 978,050	\$ 978,050
Health and Human Services			
State, Federal and other agency grant revenue receivable	-	158,200	158,200
Non major governmental funds			
State and grant revenue receivable	-	673,921	673,921
Subdivision plan review fees received in advance	964	-	964
	<u>964</u>	<u>-</u>	<u>964</u>
Total Unearned/Unavailable Revenue	<u>\$ 964</u>	<u>\$ 1,810,171</u>	<u>\$ 1,811,135</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 7: LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2016:

Type of Indebtedness	Balance July 1, 2015	Additions	Retirements	Balance June 30, 2016	Amounts Due Within One Year
Governmental Activities					
Certificates of Participation	\$ 304,400	\$ -	(\$ 148,600)	\$ 155,800	\$ 155,800
Loans	150,208	-	(12,128)	138,080	12,464
Pension Obligation Bonds	1,502,200	-	(482,200)	1,020,000	500,500
Capital Leases	504,160	-	(159,895)	344,265	167,560
Compensated Absences	<u>1,805,109</u>	<u>1,383,706</u>	<u>(1,234,662)</u>	<u>1,954,153</u>	<u>348,954</u>
Total Governmental Activities	<u>\$ 4,266,077</u>	<u>\$ 1,383,706</u>	<u>(\$2,037,485)</u>	<u>\$ 3,612,298</u>	<u>\$ 1,185,278</u>
Business-Type Activities					
Compensated Absences	\$ 272	\$ 2,962	(\$ 272)	\$ 2,962	\$ 89
Closure/Postclosure	<u>3,839,417</u>	<u>277,881</u>	<u>(42,825)</u>	<u>4,074,473</u>	<u>42,825</u>
Total Business-Type Activities	<u>\$ 3,839,689</u>	<u>\$ 280,843</u>	<u>(\$ 43,097)</u>	<u>\$ 4,077,435</u>	<u>\$ 42,914</u>

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The capital lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred. The closure/postclosure liability will be liquidated by the Solid Waste fund.

Individual issues of debt payable outstanding at June 30, 2016, are as follows:

Governmental Activities

Certificates of Participation

2009 Certificates of Participation issued December 16, 2009 in the amount of \$1,071,300 and payable in annual installments of \$115,800 to \$155,800, with an interest rate of 5.15% and maturity on February 1, 2017. The certificates were used to refund 1993 Certificates of Participation that financed capital projects.

\$ 155,800

Total Certificates of Participation

155,800

Loans:

GMAC loan issued July 11, 1978 in the amount of \$125,000 and payable in annual installments of \$1,097 to \$5,398, with an interest rate of 5.00% and maturity on July 11, 2018. The loan was used for emergency drought relief for CSA #2 Stonyford.

12,152

California Department of Water Resources loan issued April 2, 2004 in the amount of \$171,720 and payable in annual installments of \$5,724, with an interest rate of 0.00% and maturity on July 1, 2038. The loan was used for CSA #2 water system improvements.

125,928

Total Loans

138,080

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Pension Obligation Bonds:

Pension Obligation Bonds issued May 7, 2013 in the amount of \$2,830,800 and payable in semi-annual installments of \$208,100 to \$259,800, with an interest rate of 3.75% and maturity on June 30, 2018. These bonds were used to refund the Safety Side Fund obligation of the County to CalPERS and pay costs of issuance.

	<u>1,020,000</u>
	<u>1,020,000</u>
Total Pension Obligation Bonds	<u>\$ 1,313,880</u>

Total Governmental Activities

Following is a schedule of debt payment requirements of governmental activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, capital leases which are reported in Note 8 and landfill postclosure costs which are reported in Note 9.

Governmental Activities

Year Ended June 30	Certificates of Participation		
	Principal	Interest	Total
2017	\$ 155,800	\$ 8,024	\$ 163,824
Total	<u>\$ 155,800</u>	<u>\$ 8,024</u>	<u>\$ 163,824</u>

Year Ended June 30	Loans		
	Principal	Interest	Total
2017	\$ 12,464	\$ 505	\$ 12,969
2018	11,121	-	11,121
2019	5,724	-	5,724
2020	5,724	-	5,724
2021	5,724	-	5,724
2022-2026	28,620	-	28,620
2027-2031	28,620	-	28,620
2032-2036	28,620	-	28,620
2037-2038	11,463	-	11,463
Total	<u>\$ 138,080</u>	<u>\$ 505</u>	<u>\$ 138,585</u>

Year Ended June 30	Pension Obligation Bonds		
	Principal	Interest	Total
2017	\$ 500,500	\$ 33,559	\$ 534,059
2018	519,500	14,610	534,110
Total	<u>\$ 1,020,000</u>	<u>\$ 48,169</u>	<u>\$ 1,068,169</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 8: LEASES

Operating Leases

Rental expenses incurred under operating leases are not considered material.

Capital Leases

The County has entered into certain capital lease agreements under which the related structures and improvements will become the property of the County when all terms of the lease agreements are met.

	<u>Stated Interest Rate</u>	<u>Present Value of Remaining Payments at June 30, 2016</u>
Governmental activities	5.25%	\$ 344,265
Total		<u>\$ 344,265</u>

Structures, improvements, equipment, and related accumulated depreciation under capital lease are as follows:

	<u>Governmental Activities</u>
Structures and improvements	\$ 2,116,927
Equipment	236,000
Less: accumulated depreciation	(1,058,696)
Net Value	<u>\$ 1,294,231</u>

As of June 30, 2016, capital lease annual amortization is as follows:

<u>Year Ended June 30</u>	<u>Governmental Activities</u>
2017	\$ 179,408
2018	73,795
2019	38,165
2020	38,165
2021	<u>38,165</u>
Total Requirements	367,698
Less Interest	(23,433)
Present Value of Remaining Payments	<u>\$ 344,265</u>

NOTE 9: CLOSURE/POSTCLOSURE

The County of Colusa is responsible for one operating and one closed landfill site. State and federal laws and regulations require the County to perform certain closure and postclosure maintenance and monitoring functions at the site for 30 years after closure. GASB Statement No. 18 requires a portion of these closure and postclosure care costs be reported as an operating expense in each period based on landfill capacity used as of each statement of net position date.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 9: CLOSURE/POSTCLOSURE (CONTINUED)

The total liability of \$4,074,473 is reported as closure/postclosure liability in the Solid Waste enterprise fund at June 30, 2016. Of this total liability, closure costs for Evans Road site is considered complete and therefore zero, and closure costs for Stonyford site is calculated based on usage of approximately 60 percent of total estimated site capacity and is \$648,162. The corrective action liability for Evans Road is \$1,259,500 and for Stonyford is \$691,885. The remainder of the total liability is for postclosure. Evans Road postclosure costs are estimated at \$642,372, based on usage of 100 percent. Stonyford postclosure costs are estimated at \$832,554, based on usage of approximately 60 percent. The estimated remaining life of the landfill is 20 years.

The County will recognize the remaining estimated cost of closure as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2016. Actual costs may be higher due to inflation, change in technology, or changes in regulations.

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and postclosure care costs in the future. At June 30, 2016, net position of \$485,150 was held for funding purposes for Stonyford Landfill and \$25,400 was held for funding purposes for Evans Landfill. The County has approved a pledge of revenue to fund Evans Landfill postclosure costs, however the Solid Waste fund has a total deficit net position of \$3,278,794. The County expects that future inflation costs will be paid from interest earnings on annual contributions to the closure reserve. However, if interest earnings are inadequate or additional postclosure care requirements are determined, (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from future tax revenue.

NOTE 10: NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- **Net investment in capital assets** - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- **Restricted net position** - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes.
- **Unrestricted net position** - all other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

Net Position Restricted by Enabling Legislation

The government-wide statement of net position reports \$27,029,686 of restricted net position, of which \$1,337,158 is restricted by enabling legislation.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 10: NET POSITION (CONTINUED)

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position are available, it is considered that restricted resources are used first, followed by the unrestricted resources.

NOTE 11: FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2016, fund balance for governmental funds is made up of the following:

- **Nonspendable fund balance** - amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.
- **Restricted fund balance** - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.
- **Committed fund balance** - amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision making authority for the County that can, by adoption of an ordinance commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- **Assigned fund balance** - amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose.
- **Unassigned fund balance** - the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2016, were distributed as follows:

	General	Health & Human Services	Road District	Tristar Brick Grant	Premiere Mushroom 12EDOC- 8491	Other Govern- mental Funds	Total
Nonspendable:							
Imprest cash	\$ 12,186	\$ 150	\$ -	\$ -	\$ -	\$ 1,140	\$ 13,476
Prepaid Costs	57,498	-	-	-	-	4,591	69,981
Inventory	3,858	7,892	-	-	-	115,220	119,078
Advances	5,000	-	-	-	-	-	5,000
Loan receivable	160,968	-	-	-	-	-	160,968
Subtotal	239,510	8,042	-	-	-	120,951	368,503
Restricted for:							
General	2,048,772	-	-	-	-	-	2,048,772
County roads	-	-	5,411,338	-	-	564,708	5,976,046
Premiere Mushroom	-	-	-	-	9,592	-	9,592
Behavioral Health	-	-	-	-	-	232	232
ABCD	-	-	-	-	-	55,619	55,619
Bridges	-	-	-	-	-	595,947	595,947
Child Support	-	-	-	-	-	367,133	367,133
Air & Water Pollution	-	-	-	-	-	205,864	205,864
Fish & Game	-	-	-	-	-	28,674	28,674
Airport Programs	-	-	-	-	-	7,005	7,005
Parks and Recreation	-	-	-	-	-	4,494	4,494
Migrant Farm Housing	-	-	-	-	-	203,095	203,095
Forest Reserve Title III	-	-	-	-	-	93,305	93,305
MFH Soccer Field	-	-	-	-	-	1,695	1,695
Welfare Programs	-	-	-	-	-	228,901	228,901
CalWorks Incentives	-	-	-	-	-	6,800	6,800
Off Highway Veh Lic Fee	-	-	-	-	-	521,536	521,536
Counseling Center	-	-	-	-	-	262,971	262,971
Community Development	-	-	-	-	-	324,669	324,669
Civil Fee Capital Projects	-	-	-	-	-	25,890	25,890
Business Loan	-	-	-	-	-	246,645	246,645
SB 163 Wraparound	-	-	-	-	-	173,223	173,223
Assessor's Tax Admin	-	-	-	-	-	1,327	1,327
Consumer Protection Council	-	-	-	-	-	196,989	196,989
Inmate Welfare	-	-	-	-	-	114,412	114,412
Live Scan Fingerprinting	-	-	-	-	-	176,304	176,304
Sheriff Programs	-	-	-	-	-	7,759	7,759
Local Enforcement Agency	-	-	-	-	-	41	41
Vital Records Improvement	-	-	-	-	-	4,523	4,523
CUPA	-	-	-	-	-	28,802	28,802
Hospital Preparedness Program	-	-	-	-	-	45,879	45,879
Bioterrorism	-	-	-	-	-	35,614	35,614
Health Department	-	-	-	-	-	3,690	3,690
Medical Assistance Admin	-	-	-	-	-	37,000	37,000
EMS	-	-	-	-	-	144,459	144,459
AB 75 Tobacco Education	-	-	-	-	-	68,177	68,177
Animal Control	-	-	-	-	-	12,158	12,158
Lighting Districts	-	-	-	-	-	17,051	17,051
County Service Areas	-	-	-	-	-	7,344	7,344
Realignment	-	-	-	-	-	2,797,695	2,797,695

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2016, were distributed as follows: (Continued)

	General	Health & Human Services	Road District	Tristar Brick Grant	Premiere Mushroom 12EDOC- 8491	Other Govern- mental Funds	Total
Restricted for: (Continued)							
Asset Forfeiture	-	-	-	-	-	41,206	41,206
County Libraries	-	-	-	-	-	134,146	134,146
Development Fees	-	-	-	-	-	772,449	772,449
Affordable Housing	-	-	-	-	-	69,867	69,867
Mental Health Services	-	-	-	-	-	4,069,836	4,069,836
Carl Moyer Grant	-	-	-	-	-	346,244	346,244
AB 923	-	-	-	-	-	219,780	219,780
Public Works Projects	-	-	-	-	-	3,521	3,521
Indian Gaming	-	-	-	-	-	154,180	154,180
SLESF	-	-	-	-	-	169,254	169,254
DNA Identification	-	-	-	-	-	320,466	320,466
Community Corrections	-	-	-	-	-	68,805	68,805
2011 Realignment	-	-	-	-	-	1,424,670	1,424,670
Childrens System of Care	-	-	-	-	-	481	481
Safe Haven	-	-	-	-	-	91	91
Disability Access & Education	-	-	-	-	-	1,169	1,169
Capital projects	-	-	-	-	-	1,589,810	1,589,810
Subtotal	<u>2,048,772</u>	<u>-</u>	<u>5,411,338</u>	<u>-</u>	<u>9,592</u>	<u>17,003,605</u>	<u>24,473,307</u>
Committed to:							
County Roads	-	-	289,137	-	-	-	289,137
Public Works	-	-	-	-	-	1,547,036	1,547,036
Bridges	-	-	-	-	-	56,630	56,630
Stonyford Maintenance	-	-	-	-	-	24,303	24,303
Subtotal	<u>-</u>	<u>-</u>	<u>289,137</u>	<u>-</u>	<u>-</u>	<u>1,627,969</u>	<u>1,917,106</u>
Assigned to:							
General	8,340,319	-	-	-	-	-	8,340,319
OPEB Retiree Health	<u>7,064,743</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,064,743</u>
Subtotal	<u>15,405,062</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,405,062</u>
Unassigned	<u>(3)</u>	<u>(37,542)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,035,850)</u>	<u>(1,073,395)</u>
Total	<u>\$17,693,341</u>	<u>(\$ 29,500)</u>	<u>\$5,700,475</u>	<u>\$ -</u>	<u>\$ 9,592</u>	<u>\$ 17,716,675</u>	<u>\$ 41,090,583</u>

Fund Balance Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance are available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 11: FUND BALANCES (CONTINUED)

Fund Balance Policy

The Board of Supervisors has adopted a fund balance policy for financial statement reporting. The policy establishes procedures for reporting fund balance classifications and establishes a hierarchy of fund balance expenditures.

NOTE 12: PENSION PLANS

A. General Information about the Pension Plans

Plan Description

All qualified permanent and probationary employees are eligible to participate in the County's separate Safety cost sharing multiple employer defined benefit pension plan and Miscellaneous agent multiple-employer defined benefit pension plan, Employee Pension Plans, administered by the California Public Employee's Retirement System (CalPERS), which acts as a common investment and administrative agent for participating member employers. Benefit provisions under the Plans are established by State statute and County resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Effective January 1, 2013, the County added retirement tiers for the Miscellaneous Plan and Safety Plan for new employees as required under the Public Employee Pension Reform Act (PEPRA). New employees hired on or after January 1, 2013 will be subject to new, lower pension formulas, caps on pensionable income levels and new definitions of pensionable income. In addition, new employees will be required to contribute half of the total normal cost of the pension benefit unless impaired by an existing Memorandum of Understanding. The cumulative effect of these PEPRA changes will ultimately reduce the County's retirement costs. As of the valuation date there were no Miscellaneous or Safety PEPRA employees.

Summary of Plans and Eligible Participants

Open for New Enrollment

Miscellaneous PEPRA	Miscellaneous members hired on or after January 1, 2013
Safety - County Peace Officer PEPRA	Safety County peace officers hired on or after January 1, 2013

Closed to New Enrollment

Miscellaneous	Miscellaneous employees hired before January 1, 2013
Safety - County Peace Officer	Safety County peace officers hired before January 1, 2013

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 12: PENSION PLANS (CONTINUED)

A. General Information about the Pension Plans (Continued)

Benefits Provided (Continued)

Each Plan's specific provisions and benefits in effect at June 30, 2016, are summarized as follows:

	Benefit Formula	Retirement Age	Monthly Benefits as a % of Eligible Compensation
Miscellaneous	3.0% @ 60	50-60	2.000% to 3.000%
Miscellaneous PEPRA	2.5% @ 67	52-67	1.000% to 2.500%
Safety County Peace Officer	3.0% @ 50	50	3.000%
Safety County Peace Officer PEPRA	2.7% @ 57	50-57	2.000% to 2.700%

Employees Covered

At June 30, 2016, the following employees were covered by the benefit terms for the Miscellaneous Plan:

	Inactive Employees or Beneficiaries Currently Receiving Benefits	Inactive Employees Entitled to But Not Yet Receiving Benefits	Active Employees
Miscellaneous	323	256	294

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for all Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

	Employer Contribution Rates	Employee Contribution Rates	Employer Paid Member Contribution Rates
Miscellaneous	23.629%	8.000%	0.000%
Miscellaneous PEPRA	23.629%	6.500%	0.000%
Safety County Peace Officer	18.524%	9.000%	0.000%
Safety County Peace Office PEPRA	11.153%	11.500%	0.000%

B. Net Pension Liability

The County's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of each of the Plans is measured as of June 30, 2015, using an annual actuarial valuation as of June 30, 2014 rolled forward to June 30, 2015 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 12: PENSION PLANS (CONTINUED)

B. Net Pension Liability (Continued)

Actuarial Assumptions

The total pension liabilities in the June 30, 2014 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2014
Measurement Date	June 30, 2015
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.65%
Inflation	2.75%
Projected Salary Increase	Varies by entry-age and service
Mortality	Derived using CalPERS membership data for all funds
Post-Retirement Benefit Increase	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period 1997 to 2011 including updates to salary increase, mortality and retirement rates. Further details of the Experience Study can be found on the CalPERS website.

Change of Assumptions

GASB 68, paragraph 68 states that long-term expected rate of return should be determined net of pension plan investment expense but without reduction for pension plan administrative expense. The discount rate of 7.50 percent used for the June 30, 2014 measurement date was net of administrative expenses. The discount rate of 7.65 percent used for the June 30, 2015 measurement date is without reduction of pension plan administrative expense.

Discount Rate

The discount rate used to measure the total pension liability was 7.65 percent for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each Plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.65 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.65 percent is applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at the CalPERS website under the GASB 68 section.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 12: PENSION PLANS (CONTINUED)

B. Net Pension Liability (Continued)

Discount Rate (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1 - 10(a)</u>	<u>Real Return Years 11+(b)</u>
Global Equity	51.0%	5.25%	5.71%
Global Fixed Income	19.0%	0.99%	2.43%
Inflation Sensitive	6.0%	0.45%	3.36%
Private Equity	10.0%	6.83%	6.95%
Real Estate	10.0%	4.50%	5.13%
Infrastructure and Forestland	2.0%	4.50%	5.09%
Liquidity	2.0%	-0.55%	-1.05%
Total	<u>100%</u>		

(a) An expected inflation of 2.5% used for this period

(b) An expected inflation of 3.0% used for this period

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 12: PENSION PLANS (CONTINUED)

C. Changes in the Net Pension Liability

As of June 30, 2016, the changes in the net pension liability of the agent multiple-employer defined benefit pension plan including independent entities (courts), is as follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Miscellaneous:			
Balance at June 30, 2014	\$ 122,629,741	\$ 85,846,734	\$ 36,783,007
Changes in the year:			
Service cost	2,835,963	-	2,835,963
Interest on the total pension liability	9,398,938	-	9,398,938
Changes of assumptions	(2,195,321)	-	(2,195,321)
Differences between expected and actual experience	3,871,388	-	3,871,388
Contribution - employer	-	3,526,565	(3,526,565)
Contribution - employee	-	1,193,080	(1,193,080)
Net investment income	-	1,928,553	(1,928,553)
Benefit payments, including refunds of employee contributions	(5,723,718)	(5,723,718)	-
Administrative expense	-	(97,562)	97,562
Net changes	8,187,250	826,918	7,360,332
Balance at June 30, 2015	\$ 130,816,991	\$ 86,673,652	44,143,339
Less: amount allocated to independent entities			(3,601,217)
Balance at June 30, 2016			\$ 40,542,122

As of June 30, 2016, the County reported net pension liabilities for its proportionate share of the net pension liability of the cost sharing multiple-employer defined benefit pension plan as follows:

	Proportionate Share of Net Pension Liability
Safety County Peace Officer	\$ 9,303,212
Total Net Pension Liability	\$ 9,303,212

The County's net pension liability for the cost sharing multiple-employer defined benefit pension plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2015, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014 rolled forward to June 30, 2015 using standard update procedures. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The County's proportionate share of the net pension liability for the cost sharing multiple-employer defined benefit pension plan as of June 30, 2014 and 2015 was as follows:

	Proportion June 30, 2014	Proportion June 30, 2015	Change - Increase (Decrease)
Safety County Peace Officer	.12971%	.13554%	.00583%

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 12: PENSION PLANS (CONTINUED)

C. Changes in the Net Pension Liability (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability for each Plan as of the measurement date, calculated using the discount rate for each Plan, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease <u>6.65%</u>	Discount Rate <u>7.65%</u>	1% Increase <u>8.65%</u>
Miscellaneous	\$ 60,843,539	\$ 44,143,339	\$ 30,240,249
Safety County Peace Officer	15,598,619	9,303,212	4,141,094

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2016, the County recognized pension expense of \$6,043,665. At June 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to the measurement date	\$ 4,505,893	\$ -
Changes of assumptions	-	(2,132,820)
Differences between expected and actual experience	2,580,925	(145,514)
Net differences between projected and actual earnings on plan investments	-	(1,071,373)
Adjustment due to differences in proportions	-	(433,063)
Difference between County contributions and proportionate share of contributions	<u>427,924</u>	<u>-</u>
Total	<u>7,514,742</u>	(3,782,770)
Less: amount allocated to independent entities	(391,981)	<u>268,841</u>
Total	<u>\$ 7,122,761</u>	(<u>\$ 3,513,929</u>)

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 12: PENSION PLANS (CONTINUED)

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

\$4,505,893 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	
2016	(\$ 518,782)
2017	(519,385)
2018	(1,021,526)
2019	1,285,772
Thereafter	<u>-</u>
Total	<u>(\$ 773,921)</u>

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

The County of Colusa Retiree Healthcare Plan ("Plan") is a single-employer defined benefit healthcare plan administered by the County. The Plan provides healthcare benefits to eligible retirees and their dependents through the California Public Employees' Retirement System healthcare program (PEMHCA). The Plan provides lifetime healthcare insurance coverage for eligible retirees and their dependents through the County's group medical insurance plan, which covers both active and retired participants. Benefit provisions are established and may be amended through agreements and memorandums of understanding between the County and its employees.

The County provides a monthly retiree healthcare stipend equal to the greater of the PEMHCA minimum or \$252 (this amount has been in effect since 1995).

B. Funding Policy

The contribution requirements of the Plan participants and the County are established by and may be amended by the County.

The County contributed \$507,695 during fiscal year 2016 on a pay-as-you-go basis for current benefit payments. Retired plan members and their beneficiaries pay the annual premium cost not paid by the County.

The County has established a separate account to pre-fund its GASB 45 obligations. As of June 30, 2016, this account had \$7,064,743 in assets. This account is not an irrevocable trust and, as such, the resources in this account are not considered plan assets under GASB 45. It is the Board of Supervisors intent to move the account's assets into an irrevocable trust as soon as practical. For financial statement presentation purposes, this account is reflected in the General fund with an equal offset to assigned fund balance.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost is calculated based on the annual required contribution (ARC) of the employer. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and the resulting net OPEB obligation.

Annual required contribution	\$ 1,742,000
Interest on prior year net OPEB obligation	136,000
Adjustment to ARC	(316,000)
Annual OPEB Cost	1,562,000
Contributions Made:	
Pay as you go contribution	(507,695)
Implied rate subsidy	(228,000)
Increase in net OPEB obligation	826,305
Net OPEB Obligation - Beginning of Year	<u>3,782,940</u>
Net OPEB Obligation - End of Year	<u>\$ 4,609,245</u>

The County's annual OPEB cost, the actual contributions, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the current and prior two years are as follows:

<u>Fiscal Year</u> <u>Ended</u>	<u>Annual</u> <u>OPEB Cost</u>	<u>Actual</u> <u>Contribution</u>	<u>Percentage of</u> <u>Annual OPEB</u> <u>Cost Contributed</u>	<u>Net OPEB</u> <u>Obligation</u>
June 30, 2014	\$ 1,102,000	\$ 507,708	46.1%	\$ 3,035,412
June 30, 2015	1,489,000	741,472	49.8%	3,782,940
June 30, 2016	1,562,000	735,695	47.1%	4,609,245

The quantifications of costs set forth above should not be interpreted in any way as vesting such benefits; rather the disclosures are made solely to comply with the County's reporting obligations under GASB 45 as the County understands these obligations.

The table below shows how the total net OPEB obligation as of June 30, 2016, is distributed. Although Colusa County Transit Agency is independent of the County, their employees are County employees and thereby eligible for postemployment health benefits.

Net OPEB	
<u>Obligation</u>	
Governmental Activities	\$ 4,447,380
Business-Type Activities	22,454
Colusa County Transit Agency	<u>139,411</u>
Total	<u>\$ 4,609,245</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

D. Funded Status and Funding Progress

As of June 30, 2015, the most recent actuarial valuation date, the plan was 0.00 percent funded. The actuarial accrued liability for benefits was \$15,355,000 and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$15,355,000. The covered payroll (annual payroll of employees covered by the plan) was \$18,315,000, and the ratio of the UAAL to the covered payroll was 83.8 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of expected benefit payments and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the County are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

E. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For the June 30, 2015 actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions included a 4.00 percent investment rate of return (net of administrative expenses) and a 3.00 percent general inflation assumption. The initial UAAL was amortized as a level percentage of projected payroll over a fixed 30-year period (24 years remaining as of the June 30, 2015 actuarial valuation), plan and assumption changes over a fixed 15-year period, and gains and losses over a closed 15-year period.

NOTE 14: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has a risk management fund (Insurance) which is an Internal Service fund to account for and finance self-insured risks of loss. The County is a member of the Trindel Insurance Fund. The County is self-insured with Trindel Insurance Fund for liability and property claims for the first \$100,000 and \$25,000, respectively. The County is insured with CSAC-Excess Insurance Authority for excess liability claims for the next \$29,900,000. The County is also insured with CSAC-Excess Insurance Authority for excess property claims for the next \$300,000,000. There is a \$1,000 deductible for property damage. The County is self-insured for Worker's Compensation claims for the first \$300,000 with Trindel Insurance Fund and insured with CSAC-Excess Insurance Authority up to statutory limits. Additionally, the County has a \$10,000,000 Faithful Performance Blanket bond and Crime Bond with a \$5,000 deductible.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2016

NOTE 14: RISK MANAGEMENT (CONTINUED)

Actual claims unpaid as of June 30, 2016, including any estimates for incurred but not reported (IBNR) amounts, constitute claims payable. The claims liability at June 30, 2016 was as follows:

Liability	<u>\$ 1,364,248</u>
Total	<u><u>\$ 1,364,248</u></u>

All funds of the County participate in the program and make payments to the Insurance fund based on estimates of the amounts needed to pay prior and current year claims. At June 30, 2016, the Insurance fund fund equity was \$901,616. The claims liability of \$1,364,248 reported in the fund at June 30, 2016, is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably determined.

Changes in the County's claims liability amount for fiscal years 2014, 2015, and 2016 were as follows:

	Balance at Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Claims Payments	Balance at End of Fiscal Year
2014	\$ 1,087,582	\$ 875,874	\$ 785,906	\$ 1,177,550
2015	1,177,550	1,189,516	894,930	1,472,136
2016	1,472,136	616,923	724,811	1,364,248

The ultimate settlement of specific claims against the County cannot presently be determined and no provision for any other liability that may result has been made in the financial statements.

NOTE 15: OTHER INFORMATION

A. Commitments and Contingencies

The County has signed agreements to construct various capital improvements subsequent to June 30, 2016. The balance owed on the commitments at June 30, 2016, was approximately \$622,796.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is involved in several lawsuits. Due to the nature of the cases, County Counsel is unable to estimate at this time the probability of favorable or unfavorable outcomes. Therefore, no provision has been made in the financial statements for a loss contingency.

B. Subsequent Events

Management has evaluated events subsequent to June 30, 2016 through March 7, 2017, the date on which the financial statements were available for issuance. Management has determined no subsequent events requiring disclosure have occurred.

**Required Supplementary Information
(Unaudited)**

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COUNTY OF COLUSA
Required Supplementary Information
County Pension Plans
Schedule of Changes in Net Pension Liability and Related Ratios
For the Year Ended June 30, 2016
Last 10 Years*

Measurement Date	2014	2015
Miscellaneous		
Total Pension Liability		
Service Cost	\$ 2,704,431	\$ 2,835,963
Interest	8,642,328	9,398,938
Changes of assumptions	-	(2,195,321)
Differences between expected and actual experience	-	3,871,388
Benefit payments, including refunds of employee contributions	(5,191,655)	(5,723,718)
Net Change in Total Pension Liability	6,155,104	8,187,250
Total Pension Liability - Beginning	116,474,637	122,629,741
Total Pension Liability - Ending (a)	<u>\$ 122,629,741</u>	<u>\$ 130,816,991</u>
Plan Fiduciary Net Position		
Contributions - employer	\$ 3,207,861	\$ 3,526,565
Contributions - employee	1,160,801	1,193,080
Net investment income	12,792,537	1,928,553
Benefit payments, including refunds of employee contributions	(5,191,655)	(5,723,718)
Administrative expense	-	(97,562)
Net Change in Plan Fiduciary Net Position	11,969,544	826,918
Plan Fiduciary Net Position - Beginning	73,877,190	85,846,734
Plan Fiduciary Net Position - Ending (b)	<u>\$ 85,846,734</u>	<u>\$ 86,673,652</u>
Net Pension Liability - Ending (a)-(b)	<u>\$ 36,783,007</u>	<u>\$ 44,143,339</u>
Plan fiduciary net position as a percentage of the total pension liability	70.00%	66.26%
Covered employee payroll	\$ 14,088,513	\$ 15,421,228
Net pension liability as a percentage of covered employee payroll	261.09%	286.25%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only two years are shown.

COUNTY OF COLUSA
Required Supplementary Information
County Pension Plans
Schedule of Proportionate Share of the Net Pension Liability
For the Year Ended June 30, 2016
Last 10 Years*

Measurement Date	2014	2015
Safety		
Proportion of the net pension liability	0.12971%	0.13550%
Proportionate share of the net pension liability	\$ 8,070,777	\$ 9,303,212
Covered employee payroll	4,179,276	3,931,894
Proportionate share of the net pension liability as a percentage of		
Covered employee payroll	193.11%	236.61%
Plan fiduciary net position as a percentage of the total pension liability	81.42%	79.74%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only two years are shown.

COUNTY OF COLUSA
Required Supplementary Information
County Pension Plans
Schedule of Contributions
For the Year Ended June 30, 2016
Last 10 Years*

	<u>2015**</u>	<u>2016</u>
Miscellaneous		
Contractually required contributions (actuarially determined)	\$ 2,878,968	\$ 3,406,419
Contributions in relation to the actuarially determined contributions	<u>(2,878,968)</u>	<u>(3,406,419)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Covered employee payroll	\$ 15,421,228	\$ 16,385,513
Contributions as a percentage of covered employee payroll	18.67%	20.79%
Safety		
Contractually required contributions (actuarially determined)	\$ 1,767,706	\$ 720,249
Contributions in relation to the actuarially determined contributions	<u>(1,767,706)</u>	<u>(1,099,473)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ (379,224)</u>
Covered employee payroll	\$ 3,931,894	\$ 4,083,507
Contributions as a percentage of covered employee payroll	44.96%	26.92%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only two years are shown.

*The June 30, 2015 balances have been restated to agree to the actual contributions per the County records.

COUNTY OF COLUSA
Required Supplementary Information
County Pension Plans
Notes to County Pension Plans
For the Year Ended June 30, 2016

NOTE 1: SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Benefit Changes: The amounts do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2014 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Change of Assumptions: The discount rate was changed from 7.5 percent (net of administrative expense) to 7.65 percent.

NOTE 2: SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Change of Assumptions: The discount rate was changed from 7.5 percent (net of administrative expense) to 7.65 percent to correct for an adjustment to exclude administrative expense.

NOTE 3: SCHEDULE OF CONTRIBUTIONS

Methods and assumptions used to determine the contribution rates for the Miscellaneous and Safety Plans were as follows:

Valuation Date	6/30/2012
Actuarial cost method	Entry-Age Normal
Amortization method/period	For details, see June 30, 2012 Funding Valuation Report
Asset valuation method	Actuarial Value of Assets
Inflation	2.75%
Salary increases	Varies by entry-age and service
Payroll growth	3.00%
Investment rate of return	7.5%, net of pension plan investment and administrative expense, including inflation
Retirement age	The probabilities of retirement are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007.
Mortality	The probabilities of mortality are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007. Pre-retirement and post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries.

COUNTY OF COLUSA
Required Supplementary Information
County OPEB Plan
Schedule of Funding Progress
For the Year Ended June 30, 2016

SCHEDULE OF FUNDING PROGRESS

The Schedule of Funding Progress - Other Postemployment Benefits provides a consolidated snapshot of the County's ability to meet current and future liabilities with the plan assets. Of particular interest to most is the funded status ratio. This ratio conveys a plan's level of assets to liabilities an important indicator to determine the financial health of the OPEB plan. The closer the plan is to a 100 percent funded status, the better position it will be in to meet all of its future liabilities.

The table below shows a three year analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll for the County Other Postemployment Benefit Plan.

Actuarial Valuation Date	Actuarial Value of Assets (AVA)	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
June 30, 2011	-	\$ 11,103,000	\$ 11,103,000	-	\$ 15,493,000	71.7%
June 30, 2013	-	11,948,000	11,948,000	-	17,818,000	67.1%
June 30, 2015	-	15,355,000	15,355,000	-	18,315,000	83.8%

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 16,782,175	\$ 16,789,799	\$ 17,686,620	\$ 896,821
License and permits	556,997	556,997	713,864	156,867
Fines and forfeitures	762,482	822,121	973,556	151,435
Use of money and property	89,669	89,862	196,913	107,051
Intergovernmental revenues	4,427,917	4,719,232	4,160,350	(558,882)
Charges for services	1,466,394	1,505,028	1,697,861	192,833
Other revenues	78,282	97,449	1,731,848	1,634,399
Total Revenues	<u>24,163,916</u>	<u>24,580,488</u>	<u>27,161,012</u>	<u>2,580,524</u>
EXPENDITURES				
Current:				
General government	6,227,233	8,706,942	4,741,222	3,965,720
Public protection	18,308,547	19,182,446	16,690,135	2,492,311
Public assistance	158,504	122,962	102,742	20,220
Education	1,424,846	1,466,984	1,430,514	36,470
Recreation and culture	17,762	19,915	20,290	(375)
Contingencies	2,100,000	2,100,000	-	2,100,000
Debt service:				
Principal	487,248	487,248	438,376	48,872
Interest and other charges	52,926	54,096	47,782	6,314
Capital outlay	341,007	1,295,219	1,148,311	146,908
Total Expenditures	<u>29,118,073</u>	<u>33,435,812</u>	<u>24,619,372</u>	<u>8,816,440</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,954,157)</u>	<u>(8,855,324)</u>	<u>2,541,640</u>	<u>11,396,964</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,399,004	1,463,976	1,507,188	43,212
Transfers out	(1,213,370)	(2,528,467)	(1,328,309)	1,200,158
Total Other Financing Sources (Uses)	<u>185,634</u>	<u>(1,064,491)</u>	<u>178,879</u>	<u>1,243,370</u>
Net Change in Fund Balances	<u>(4,768,523)</u>	<u>(9,919,815)</u>	<u>2,720,519</u>	<u>12,640,334</u>
Fund Balances - Beginning	<u>14,923,331</u>	<u>14,923,331</u>	<u>14,923,331</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 10,154,808</u>	<u>\$ 5,003,516</u>	<u>\$ 17,643,850</u>	<u>\$ 12,640,334</u>

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Health and Human Services - Major Special Revenue Fund
For the Year Ended June 30, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Licenses and permits	\$ 169,575	\$ 169,575	\$ 173,102	\$ 3,527
Use of money and property	-	-	(19)	(19)
Intergovernmental revenues	634,585	634,585	582,666	(51,919)
Charges for services	66,570	66,570	67,484	914
Other revenues	36,860	36,860	34,703	(2,157)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>907,590</u>	<u>907,590</u>	<u>857,936</u>	<u>(49,654)</u>
EXPENDITURES				
Current:				
Health and sanitation	2,291,769	2,281,908	2,025,665	256,243
Public assistance	6,838,391	6,330,180	5,273,627	1,056,553
Capital outlay	233,324	699,823	427,591	272,232
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>9,363,484</u>	<u>9,311,911</u>	<u>7,726,883</u>	<u>1,585,028</u>
Excess of Revenues Over (Under) Expenditures	<u>(8,455,894)</u>	<u>(8,404,321)</u>	<u>(6,868,947)</u>	<u>1,535,374</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	8,457,494	8,457,494	6,970,277	(1,487,217)
Transfers out	(1,600)	(2,655)	(2,655)	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>8,455,894</u>	<u>8,454,839</u>	<u>6,967,622</u>	<u>(1,487,217)</u>
Net Change in Fund Balances	<u>-</u>	<u>50,518</u>	<u>98,675</u>	<u>48,157</u>
Fund Balances (Deficits) - Beginning	<u>(128,175)</u>	<u>(128,175)</u>	<u>(128,175)</u>	<u>-</u>
Fund Balances (Deficits) - Ending	<u>\$ (128,175)</u>	<u>\$ (77,657)</u>	<u>\$ (29,500)</u>	<u>\$ 48,157</u>

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Road District - Major Special Revenue Fund
For the Year Ended June 30, 2016

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 1,086,506	\$ 1,086,506	\$ 1,093,708	\$ 7,202
Use of money and property	30,000	30,000	89,567	59,567
Intergovernmental revenues	10,910	10,910	11,400	490
Total Revenues	<u>1,127,416</u>	<u>1,127,416</u>	<u>1,194,675</u>	<u>67,259</u>
EXPENDITURES				
Capital outlay	<u>3,000,000</u>	<u>3,500,647</u>	<u>3,500,647</u>	<u>-</u>
Total Expenditures	<u>3,000,000</u>	<u>3,500,647</u>	<u>3,500,647</u>	<u>-</u>
Net Change in Fund Balances	(1,872,584)	(2,373,231)	(2,305,972)	67,259
Fund Balances - Beginning	<u>8,006,447</u>	<u>8,006,447</u>	<u>8,006,447</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 6,133,863</u>	<u>\$ 5,633,216</u>	<u>\$ 5,700,475</u>	<u>\$ 67,259</u>

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Premiere Mushroom 12EDOC8491 - Major Special Revenue Fund
For the Year Ended June 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Use of money and property	\$ 132,173	\$ 132,173	\$ 46,269	\$ (85,904)
Intergovernmental revenues	81,559	81,559	109,260	27,701
Total Revenues	<u>213,732</u>	<u>213,732</u>	<u>155,529</u>	<u>(58,203)</u>
EXPENDITURES				
Current:				
General government	81,559	81,559	51,244	30,315
Total Expenditures	<u>81,559</u>	<u>81,559</u>	<u>51,244</u>	<u>30,315</u>
Excess of Revenues Over (Under) Expenditures	<u>132,173</u>	<u>132,173</u>	<u>104,285</u>	<u>(27,888)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(132,173)	(132,173)	(45,995)	86,178
Total Other Financing Sources (Uses)	<u>(132,173)</u>	<u>(132,173)</u>	<u>(45,995)</u>	<u>86,178</u>
Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>58,290</u>	<u>58,290</u>
Fund Balances - Beginning	4,551,302	4,551,302	4,551,302	-
Prior period adjustment	-	-	(4,600,000)	(4,600,000)
Fund Balances - Beginning, Restated	<u>4,551,302</u>	<u>4,551,302</u>	<u>(48,698)</u>	<u>(4,600,000)</u>
Fund Balances (Deficits) - Ending	<u>\$ 4,551,302</u>	<u>\$ 4,551,302</u>	<u>\$ 9,592</u>	<u>\$ (4,541,710)</u>

COUNTY OF COLUSA
Required Supplementary Information
Notes to Budgetary Comparison Schedules
For the Year Ended June 30, 2016

BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's General and Major Special Revenue funds. However, the County did not adopt a budget for the Tristar Brick Grant major special revenue fund. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an Appropriation Ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The Budget Committee consists two members of the Board of Supervisors, the Auditor-Controller, the CAO, the Assistant Auditor-Controller, and the CAO Budget Management Analyst. This Committee submits to the Board of Supervisors a recommended budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) The Board conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (3) Prior to July 1, the budget is adopted through Board order.
- (4) From the effective date of the budget, which is adopted and controlled at the department level, the amounts stated therein, as recommended expenditures become appropriations to the various County departments. The Board of Supervisors may amend the budget by motion during the fiscal year. The Board of Supervisors may authorize transfers from one object or purpose to another within the same department.

The County uses an encumbrance system as an extension of normal budgetary accounting for the General and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year end are recorded as reservations of fund balance since they do not constitute expenditures or liabilities. Unencumbered appropriation lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

Combining Nonmajor Fund Statements

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Nonmajor Governmental Funds

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COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue Funds	Capital Projects Funds	Totals
ASSETS			
Cash and investments	\$ 15,564,109	\$ 1,633,430	\$ 17,197,539
Receivables:			
Accounts	90,520	-	90,520
Intergovernmental	2,053,988	17,574	2,071,562
Interest	52,949	4,614	57,563
Taxes	142,662	-	142,662
Prepaid costs	4,591	-	4,591
Due from other funds	1,448,673	-	1,448,673
Inventory	115,220	-	115,220
Restricted cash and investments	85,562	-	85,562
Loans receivable	709,561	-	709,561
Total Assets	<u>\$ 20,267,835</u>	<u>\$ 1,655,618</u>	<u>\$ 21,923,453</u>
LIABILITIES			
Accounts payable	\$ 1,119,498	\$ 65,837	\$ 1,185,335
Interest payable	4,951	-	4,951
Deposits payable	12,935	-	12,935
Due to other funds	1,569,620	-	1,569,620
Unearned revenue	964	-	964
Total Liabilities	<u>2,707,968</u>	<u>65,837</u>	<u>2,773,805</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	673,921	-	673,921
Deferred housing loans	515,953	-	515,953
Deferred business loans	193,608	-	193,608
Total Deferred Inflows of Resources	<u>1,383,482</u>	<u>-</u>	<u>1,383,482</u>
FUND BALANCES			
Nonspendable	120,951	-	120,951
Restricted	15,463,286	1,589,810	17,053,096
Committed	1,627,969	-	1,627,969
Unassigned	(1,035,821)	(29)	(1,035,850)
Total Fund Balances	<u>16,176,385</u>	<u>1,589,781</u>	<u>17,766,166</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 20,267,835</u>	<u>\$ 1,655,618</u>	<u>\$ 21,923,453</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2016

	Special Revenue Funds	Capital Projects Funds	Totals
REVENUES			
Taxes	\$ 204,896	\$ -	\$ 204,896
Licenses and permits	372,560	-	372,560
Fines and forfeitures	225,919	204,929	430,848
Use of money and property	491,381	21,071	512,452
Intergovernmental revenues	23,315,858	-	23,315,858
Charges for services	257,749	-	257,749
Other revenues	343,808	305,517	649,325
Total Revenues	<u>25,212,171</u>	<u>531,517</u>	<u>25,743,688</u>
EXPENDITURES			
Current:			
General government	934,572	181,610	1,116,182
Public protection	1,802,564	-	1,802,564
Public ways and facilities	3,891,116	-	3,891,116
Health and sanitation	6,168,847	-	6,168,847
Public assistance	2,892,121	-	2,892,121
Recreation and culture	219	-	219
Debt service:			
Principal	87,841	276,606	364,447
Interest and other charges	14,900	28,911	43,811
Capital outlay	1,819,936	397,734	2,217,670
Total Expenditures	<u>17,612,116</u>	<u>884,861</u>	<u>18,496,977</u>
Excess of Revenues Over (Under) Expenditures	<u>7,600,055</u>	<u>(353,344)</u>	<u>7,246,711</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	5,850,801	544,722	6,395,523
Transfers out	(13,363,391)	(186,853)	(13,550,244)
Total Other Financing Sources (Uses)	<u>(7,512,590)</u>	<u>357,869</u>	<u>(7,154,721)</u>
Net Change in Fund Balances	<u>87,465</u>	<u>4,525</u>	<u>91,990</u>
Fund Balances - Beginning	16,849,099	1,585,256	18,434,355
Prior period adjustment	(764,507)	-	(764,507)
Fund Balances - Beginning, Restated	16,084,592	1,585,256	17,669,848
Change in inventory on purchases method	4,328	-	4,328
Fund Balances - Ending	<u>\$ 16,176,385</u>	<u>\$ 1,589,781</u>	<u>\$ 17,766,166</u>

Nonmajor Governmental Funds

- **Special Revenue Funds**

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COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2016

	Behavioral Health	Public Works	ABCD	Bridges	Child Support
ASSETS					
Cash and investments	\$ 1,100	\$ 2,171,963	\$ -	\$ 650,716	\$ 367,256
Receivables:					
Accounts	2,442	58,301	-	-	-
Intergovernmental	462,425	1,041	1,261	111,065	-
Interest	-	8,950	-	1,861	1,101
Taxes	-	830	-	-	-
Prepaid costs	335	194	-	-	804
Due from other funds	-	-	-	-	-
Inventory	-	115,220	-	-	-
Restricted cash and investments	-	-	85,562	-	-
Loans receivable	-	-	-	-	-
Total Assets	\$ 466,302	\$ 2,356,499	\$ 86,823	\$ 763,642	\$ 369,161
LIABILITIES					
Accounts payable	\$ 81,848	\$ 633,441	\$ (50)	\$ -	\$ 1,224
Interest payable	3,288	-	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	366,317	-	31,254	-	-
Unearned revenue	-	964	-	-	-
Total Liabilities	451,453	634,405	31,204	-	1,224
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	13,182	59,604	-	111,065	-
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	13,182	59,604	-	111,065	-
FUND BALANCES					
Nonspendable	1,435	115,454	-	-	804
Restricted	232	-	55,619	595,947	367,133
Committed	-	1,547,036	-	56,630	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	1,667	1,662,490	55,619	652,577	367,937
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 466,302	\$ 2,356,499	\$ 86,823	\$ 763,642	\$ 369,161

Air and Water Pollution Control	Fish and Game	Special Airport	Parks and Recreation	Migrant Housing Emergency Services	Forest Reserve - Title III	Stonyford Maintenance	Migrant Farm Housing
\$ 196,351	\$ -	\$ 14,854	\$ 4,481	\$ 30,902	\$ 93,038	\$ 24,233	\$ 13,049
2,110	-	-	-	-	-	-	-
7,519	40	20,000	-	-	-	-	167,487
621	-	116	13	89	267	70	-
-	-	-	-	-	-	-	-
1,238	-	-	-	-	-	-	296
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 207,839</u>	<u>\$ 40</u>	<u>\$ 34,970</u>	<u>\$ 4,494</u>	<u>\$ 30,991</u>	<u>\$ 93,305</u>	<u>\$ 24,303</u>	<u>\$ 180,832</u>
\$ 737	\$ -	\$ 7,965	\$ -	\$ -	\$ -	\$ -	\$ 26,949
-	4	-	-	-	-	-	111
-	-	-	-	-	-	-	12,935
-	40	-	-	-	-	-	4,006
-	-	-	-	-	-	-	-
<u>737</u>	<u>44</u>	<u>7,965</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,001</u>
-	-	20,000	-	-	-	-	77,418
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,418</u>
1,238	-	-	-	-	-	-	296
205,864	-	7,005	4,494	30,991	93,305	-	59,117
-	-	-	-	-	-	24,303	-
-	(4)	-	-	-	-	-	-
<u>207,102</u>	<u>(4)</u>	<u>7,005</u>	<u>4,494</u>	<u>30,991</u>	<u>93,305</u>	<u>24,303</u>	<u>59,413</u>
<u>\$ 207,839</u>	<u>\$ 40</u>	<u>\$ 34,970</u>	<u>\$ 4,494</u>	<u>\$ 30,991</u>	<u>\$ 93,305</u>	<u>\$ 24,303</u>	<u>\$ 180,832</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2016

	MFH Reserve	MFH Soccer Field	MFH Housing	Welfare to Work	Welfare Collections
ASSETS					
Cash and investments	\$ 4,622	\$ 1,690	\$ 107,586	\$ 4	\$ 92,066
Receivables:					
Accounts	-	-	1,582	-	-
Intergovernmental	-	-	-	-	-
Interest	13	5	327	-	-
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	\$ 4,635	\$ 1,695	\$ 109,495	\$ 4	\$ 92,066
LIABILITIES					
Accounts payable	\$ 1,143	\$ -	\$ -	\$ -	\$ -
Interest payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	1,143	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	3,492	1,695	109,495	4	92,066
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	3,492	1,695	109,495	4	92,066
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 4,635	\$ 1,695	\$ 109,495	\$ 4	\$ 92,066

Welfare Admin - Cash	Welfare Admin	Welfare Assistance	CalWORKS Incentives	Tobacco Settlement	Off Highway Vehicle License Fee	Counseling Center	Economic Development Grant
\$ -	\$ -	\$ 106,400	\$ 6,800	\$ -	\$ 494,422	\$ 262,103	\$ 286,578
-	-	-	-	-	-	-	-
232,403	36,159	30,431	-	-	25,678	-	-
-	-	-	-	2	1,436	868	586
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 232,403</u>	<u>\$ 36,159</u>	<u>\$ 136,831</u>	<u>\$ 6,800</u>	<u>\$ 2</u>	<u>\$ 521,536</u>	<u>\$ 262,971</u>	<u>\$ 287,164</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
232,297	157,651	-	-	132,232	-	-	-
-	-	-	-	-	-	-	-
<u>232,297</u>	<u>157,651</u>	<u>-</u>	<u>-</u>	<u>132,232</u>	<u>-</u>	<u>-</u>	<u>-</u>
232,403	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>232,403</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	136,831	6,800	-	521,536	262,971	287,164
-	-	-	-	-	-	-	-
<u>(232,297)</u>	<u>(121,492)</u>	<u>-</u>	<u>-</u>	<u>(132,230)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(232,297)</u>	<u>(121,492)</u>	<u>136,831</u>	<u>6,800</u>	<u>(132,230)</u>	<u>521,536</u>	<u>262,971</u>	<u>287,164</u>
<u>\$ 232,403</u>	<u>\$ 36,159</u>	<u>\$ 136,831</u>	<u>\$ 6,800</u>	<u>\$ 2</u>	<u>\$ 521,536</u>	<u>\$ 262,971</u>	<u>\$ 287,164</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2016

	Civil Fee Capital Projects	Maxwell CDBG	Lurline Rehab CDBG	94 Rehab Block Grant	96 Rehab Block Grant
ASSETS					
Cash and investments	\$ 25,662	\$ -	\$ -	\$ -	\$ -
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	309	-	-	-	-
Interest	81	-	203	24	6
Taxes	-	-	-	-	-
Prepaid costs	475	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	28,229	21,360	217,405	37,329
Total Assets	<u>\$ 26,527</u>	<u>\$ 28,229</u>	<u>\$ 21,563</u>	<u>\$ 217,429</u>	<u>\$ 37,335</u>
LIABILITIES					
Accounts payable	\$ 162	\$ -	\$ -	\$ -	\$ -
Interest payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	<u>162</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Deferred housing loans	-	28,229	21,360	217,405	37,329
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>28,229</u>	<u>21,360</u>	<u>217,405</u>	<u>37,329</u>
FUND BALANCES					
Nonspendable	475	-	-	-	-
Restricted	25,890	-	203	24	6
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>26,365</u>	<u>-</u>	<u>203</u>	<u>24</u>	<u>6</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 26,527</u>	<u>\$ 28,229</u>	<u>\$ 21,563</u>	<u>\$ 217,429</u>	<u>\$ 37,335</u>

97 Rehab Block Grant	15-CDBG- 10570	HOME Loan Program	Business Loan	SB 163 Wraparound	Assessor's Tax Admin AB 818	Consumer Protection Council	Inmate Welfare
\$ -	\$ -	\$ 37,166	\$ 244,509	\$ 172,459	\$ 1,309	\$ 196,281	\$ 116,246
-	-	-	1,569	-	-	143	15,610
-	7,139	-	-	-	-	-	-
-	-	106	567	764	18	565	344
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
122,260	-	89,370	193,608	-	-	-	-
<u>\$ 122,260</u>	<u>\$ 7,139</u>	<u>\$ 126,642</u>	<u>\$ 440,253</u>	<u>\$ 173,223</u>	<u>\$ 1,327</u>	<u>\$ 196,989</u>	<u>\$ 132,200</u>
\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,921
-	61	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	1,189	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	7,250	-	-	-	-	-	12,921
-	7,139	-	-	-	-	-	4,867
122,260	-	89,370	-	-	-	-	-
-	-	-	193,608	-	-	-	-
122,260	7,139	89,370	193,608	-	-	-	4,867
-	-	-	-	-	-	-	-
-	-	37,272	246,645	173,223	1,327	196,989	114,412
-	-	-	-	-	-	-	-
-	(7,250)	-	-	-	-	-	-
-	(7,250)	37,272	246,645	173,223	1,327	196,989	114,412
<u>\$ 122,260</u>	<u>\$ 7,139</u>	<u>\$ 126,642</u>	<u>\$ 440,253</u>	<u>\$ 173,223</u>	<u>\$ 1,327</u>	<u>\$ 196,989</u>	<u>\$ 132,200</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2016

	Live Scan Fingerprinting	Sheriff K9 Donations	Local Enforcement Agency	Sheriff	Vital Records Improvement Project
ASSETS					
Cash and investments	\$ 176,187	\$ 4,822	\$ -	\$ 2,915	\$ 4,510
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	6,514	-	-	-	-
Interest	495	14	41	8	13
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	<u>\$ 183,196</u>	<u>\$ 4,836</u>	<u>\$ 41</u>	<u>\$ 2,923</u>	<u>\$ 4,523</u>
LIABILITIES					
Accounts payable	\$ 378	\$ -	\$ -	\$ -	\$ -
Interest payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	<u>378</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	6,514	-	-	-	-
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	<u>6,514</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	176,304	4,836	41	2,923	4,523
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>176,304</u>	<u>4,836</u>	<u>41</u>	<u>2,923</u>	<u>4,523</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 183,196</u>	<u>\$ 4,836</u>	<u>\$ 41</u>	<u>\$ 2,923</u>	<u>\$ 4,523</u>

<u>CUPA</u>	<u>CDC Pher</u>	<u>Hospital Preparedness Program</u>	<u>Bioterrorism Grant</u>	<u>Health Department</u>	<u>Medical Assistance Administration</u>	<u>EMS</u>	<u>AB 75 Tobacco Education</u>
\$ 28,487	\$ -	\$ 45,746	\$ -	\$ 3,576	\$ 37,000	\$ 300,499	\$ 67,903
-	-	-	-	-	-	-	-
-	-	75,103	118,207	124	-	15,464	-
315	-	133	98	19	-	929	274
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 28,802</u>	<u>\$ -</u>	<u>\$ 120,982</u>	<u>\$ 118,305</u>	<u>\$ 3,719</u>	<u>\$ 37,000</u>	<u>\$ 316,892</u>	<u>\$ 68,177</u>
\$ -	\$ -	\$ -	\$ -	\$ 29	\$ -	\$ 174,723	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	18,636	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>18,636</u>	<u>29</u>	<u>-</u>	<u>174,723</u>	<u>-</u>
-	-	75,103	64,055	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>75,103</u>	<u>64,055</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
28,802	-	45,879	35,614	3,690	37,000	144,459	68,177
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(2,290)	-
<u>28,802</u>	<u>-</u>	<u>45,879</u>	<u>35,614</u>	<u>3,690</u>	<u>37,000</u>	<u>142,169</u>	<u>68,177</u>
<u>\$ 28,802</u>	<u>\$ -</u>	<u>\$ 120,982</u>	<u>\$ 118,305</u>	<u>\$ 3,719</u>	<u>\$ 37,000</u>	<u>\$ 316,892</u>	<u>\$ 68,177</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2016

	Animal Control	Almond Paradise Lighting	Thompson Street Lighting	Cross Creek/ Whisper Creek Lighting	CSA #1 Century Ranch
ASSETS					
Cash and investments	\$ 12,125	\$ 3,276	\$ 607	\$ 13,615	\$ -
Receivables:					
Accounts	-	-	-	-	6,074
Intergovernmental	-	-	-	-	-
Interest	33	10	1	40	-
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	\$ 12,158	\$ 3,286	\$ 608	\$ 13,655	\$ 6,074
LIABILITIES					
Accounts payable	\$ -	\$ 317	\$ 42	\$ 139	\$ 1,638
Interest payable	-	-	-	-	298
Deposits payable	-	-	-	-	-
Due to other funds	-	-	-	-	111,297
Unearned revenue	-	-	-	-	-
Total Liabilities	-	317	42	139	113,233
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	12,158	2,969	566	13,516	-
Committed	-	-	-	-	-
Unassigned	-	-	-	-	(107,159)
Total Fund Balances (Deficits)	12,158	2,969	566	13,516	(107,159)
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 12,158	\$ 3,286	\$ 608	\$ 13,655	\$ 6,074

CSA #2 Stonyford	CSA #2 Reserve Stonyford	Realignment - Social Services	Realignment - Health	Realignment - Mental Health	D.A. Forfeiture	S.O. Forfeiture	County Library Special Projects
\$ -	\$ 7,344	\$ 306,709	\$ 892,543	\$ -	\$ 15,918	\$ 1,456	\$ -
2,626	-	-	-	-	-	-	-
-	-	-	-	-	-	-	2,571
-	-	6,563	1,374	902	46	4	34
-	-	93,520	48,312	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,448,673	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 2,626</u>	<u>\$ 7,344</u>	<u>\$ 1,855,465</u>	<u>\$ 942,229</u>	<u>\$ 902</u>	<u>\$ 15,964</u>	<u>\$ 1,460</u>	<u>\$ 2,605</u>
\$ 1,112	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,189	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
432,561	-	-	-	901	-	-	809
-	-	-	-	-	-	-	-
<u>434,862</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>901</u>	<u>-</u>	<u>-</u>	<u>809</u>
-	-	-	-	-	-	-	2,571
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,571</u>
-	-	-	-	-	-	-	-
-	7,344	1,855,465	942,229	1	15,964	1,460	-
-	-	-	-	-	-	-	-
(432,236)	-	-	-	-	-	-	(775)
<u>(432,236)</u>	<u>7,344</u>	<u>1,855,465</u>	<u>942,229</u>	<u>1</u>	<u>15,964</u>	<u>1,460</u>	<u>(775)</u>
<u>\$ 2,626</u>	<u>\$ 7,344</u>	<u>\$ 1,855,465</u>	<u>\$ 942,229</u>	<u>\$ 902</u>	<u>\$ 15,964</u>	<u>\$ 1,460</u>	<u>\$ 2,605</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2016

	Literacy Grant	Library - Guy Morse	County Libraries	Development Fees	Drug Enforcement Asset Forfeiture
ASSETS					
Cash and investments	\$ 7,252	\$ 112,463	\$ 16,502	\$ 770,028	\$ 23,714
Receivables:					
Accounts	-	-	55	-	-
Intergovernmental	-	-	-	-	-
Interest	72	339	64	2,421	68
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	<u>\$ 7,324</u>	<u>\$ 112,802</u>	<u>\$ 16,621</u>	<u>\$ 772,449</u>	<u>\$ 23,782</u>
LIABILITIES					
Accounts payable	\$ 2,599	\$ -	\$ -	\$ -	\$ -
Interest payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	-	-	90	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	<u>2,599</u>	<u>-</u>	<u>90</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	4,725	112,802	16,619	772,449	23,782
Committed	-	-	-	-	-
Unassigned	-	-	(88)	-	-
Total Fund Balances (Deficits)	<u>4,725</u>	<u>112,802</u>	<u>16,531</u>	<u>772,449</u>	<u>23,782</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 7,324</u>	<u>\$ 112,802</u>	<u>\$ 16,621</u>	<u>\$ 772,449</u>	<u>\$ 23,782</u>

Affordable Housing In-Lieu	S/T Traffic Fee - Roads	Mental Health Services Fund	Mental Health Services Prudent Reserve	Mental Health Services Workforce Education & Training	Mental Health Services Prevention & Early Intervention	Mental Health Services Innovation	Mental Health Services Capital and IT
\$ 69,668	\$ 563,096	\$ 1,382,400	\$ 450,407	\$ 76,465	\$ 932,203	\$ 667,520	\$ -
-	-	-	-	-	-	-	-
-	-	241,446	-	-	60,362	15,885	-
199	1,612	5,454	1,290	223	2,625	1,972	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 69,867</u>	<u>\$ 564,708</u>	<u>\$ 1,629,300</u>	<u>\$ 451,697</u>	<u>\$ 76,688</u>	<u>\$ 995,190</u>	<u>\$ 685,377</u>	<u>\$ -</u>
\$ -	\$ -	\$ 398	\$ -	\$ 2,258	\$ 69,712	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	398	-	2,258	69,712	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
69,867	564,708	1,628,902	451,697	74,430	925,478	685,377	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>69,867</u>	<u>564,708</u>	<u>1,628,902</u>	<u>451,697</u>	<u>74,430</u>	<u>925,478</u>	<u>685,377</u>	<u>-</u>
<u>\$ 69,867</u>	<u>\$ 564,708</u>	<u>\$ 1,629,300</u>	<u>\$ 451,697</u>	<u>\$ 76,688</u>	<u>\$ 995,190</u>	<u>\$ 685,377</u>	<u>\$ -</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2016

	Mental Health Services Capital Facilities	Mental Health Services Housing	Carl Moyer Grant	Vehicle Fees AB923	Department of Public Works Projects Fund
ASSETS					
Cash and investments	\$ -	\$ 304,471	\$ 427,477	\$ 215,417	\$ 3,521
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	-	-	3,764	-
Interest	-	891	1,228	599	-
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 305,362</u>	<u>\$ 428,705</u>	<u>\$ 219,780</u>	<u>\$ 3,521</u>
LIABILITIES					
Accounts payable	\$ -	\$ 1,410	\$ 82,461	\$ -	\$ -
Interest payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>1,410</u>	<u>82,461</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	303,952	346,244	219,780	3,521
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>-</u>	<u>303,952</u>	<u>346,244</u>	<u>219,780</u>	<u>3,521</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ -</u>	<u>\$ 305,362</u>	<u>\$ 428,705</u>	<u>\$ 219,780</u>	<u>\$ 3,521</u>

Indian Gaming	Supplemental Law Enforcement Services Fund	DNA Identification Prop 69	Community Correction Performance Incentive	Work Release Program	CLRF11	Childrens System of Care	Safe Haven
\$ 153,685	\$ 168,163	\$ 317,187	\$ 6,479	\$ 12,582	\$ 1,204,005	\$ 480	\$ 91
-	-	-	-	8	-	-	-
-	810	2,495	50,000	8	358,278	-	-
495	448	901	104	-	1,500	1	-
-	-	-	-	-	-	-	-
-	-	-	412	-	837	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 154,180</u>	<u>\$ 169,421</u>	<u>\$ 320,583</u>	<u>\$ 56,995</u>	<u>\$ 12,598</u>	<u>\$ 1,564,620</u>	<u>\$ 481</u>	<u>\$ 91</u>
\$ -	\$ 167	\$ 117	\$ 376	\$ -	\$ 9,282	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	80,340	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>167</u>	<u>117</u>	<u>376</u>	<u>-</u>	<u>89,622</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	412	-	837	-	-
154,180	169,254	320,466	56,207	12,598	1,474,161	481	91
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>154,180</u>	<u>169,254</u>	<u>320,466</u>	<u>56,619</u>	<u>12,598</u>	<u>1,474,998</u>	<u>481</u>	<u>91</u>
<u>\$ 154,180</u>	<u>\$ 169,421</u>	<u>\$ 320,583</u>	<u>\$ 56,995</u>	<u>\$ 12,598</u>	<u>\$ 1,564,620</u>	<u>\$ 481</u>	<u>\$ 91</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2016

	Disability Access & Education Revolving	Fish and Game Kids Fish Day	Fish and Game Kids Activities	Totals
ASSETS				
Cash and investments	\$ 1,166	\$ 12,842	\$ 15,741	\$15,564,109
Receivables:				
Accounts	-	-	-	90,520
Intergovernmental	-	-	-	2,053,988
Interest	3	37	54	52,949
Taxes	-	-	-	142,662
Prepaid costs	-	-	-	4,591
Due from other funds	-	-	-	1,448,673
Inventory	-	-	-	115,220
Restricted cash and investments	-	-	-	85,562
Loans receivable	-	-	-	709,561
Total Assets	\$ 1,169	\$ 12,879	\$ 15,795	\$20,267,835
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,119,498
Interest payable	-	-	-	4,951
Deposits payable	-	-	-	12,935
Due to other funds	-	-	-	1,569,620
Unearned revenue	-	-	-	964
Total Liabilities	-	-	-	2,707,968
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	-	-	673,921
Deferred housing loans	-	-	-	515,953
Deferred business loans	-	-	-	193,608
Total Deferred Inflows of Resources	-	-	-	1,383,482
FUND BALANCES				
Nonspendable	-	-	-	120,951
Restricted	1,169	12,879	15,795	15,463,286
Committed	-	-	-	1,627,969
Unassigned	-	-	-	(1,035,821)
Total Fund Balances (Deficits)	1,169	12,879	15,795	16,176,385
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,169	\$ 12,879	\$ 15,795	\$20,267,835

Continued (Page 8 of 8)

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COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2016

	Behavioral Health	Public Works	ABCD	Bridges	Child Support
REVENUES					
Taxes	\$ -	\$ 17,375	\$ -	\$ 178,294	\$ -
Licenses and permits	-	15,411	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	(7,525)	39,936	44	8,493	4,800
Intergovernmental revenues	2,684,833	2,574,785	8,496	29,785	690,155
Charges for services	14,656	31,306	-	-	-
Other revenues	80	15,395	14,643	-	25
	<u>2,692,044</u>	<u>2,694,208</u>	<u>23,183</u>	<u>216,572</u>	<u>694,980</u>
Total Revenues	<u>2,692,044</u>	<u>2,694,208</u>	<u>23,183</u>	<u>216,572</u>	<u>694,980</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	594,383
Public ways and facilities	-	3,613,357	-	-	-
Health and sanitation	3,657,242	-	-	-	-
Public assistance	-	-	2,595,118	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	31,889	-	-	-
Interest and other charges	-	9,138	-	-	-
Capital outlay	8,452	1,572,203	-	239,281	-
	<u>3,665,694</u>	<u>5,226,587</u>	<u>2,595,118</u>	<u>239,281</u>	<u>594,383</u>
Total Expenditures	<u>3,665,694</u>	<u>5,226,587</u>	<u>2,595,118</u>	<u>239,281</u>	<u>594,383</u>
Excess of Revenues Over (Under) Expenditures	<u>(973,650)</u>	<u>(2,532,379)</u>	<u>(2,571,935)</u>	<u>(22,709)</u>	<u>100,597</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	986,044	672,674	2,599,192	-	-
Transfers out	(12,174)	-	-	-	-
	<u>973,870</u>	<u>672,674</u>	<u>2,599,192</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>973,870</u>	<u>672,674</u>	<u>2,599,192</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>220</u>	<u>(1,859,705)</u>	<u>27,257</u>	<u>(22,709)</u>	<u>100,597</u>
Fund Balances (Deficits) - Beginning	1,447	3,517,867	28,362	675,286	267,340
Prior period adjustment	-	-	-	-	-
Fund Balances (Deficits) - Beginning, Restated	1,447	3,517,867	28,362	675,286	267,340
Change in inventory on purchases method	-	4,328	-	-	-
Fund Balances (Deficits) - Ending	<u>\$ 1,667</u>	<u>\$ 1,662,490</u>	<u>\$ 55,619</u>	<u>\$ 652,577</u>	<u>\$ 367,937</u>

Air and Water Pollution Control	Fish and Game	Special Airport	Parks and Recreation	Migrant Housing Emergency Services	Forest Reserve - Title III	Stonyford Maintenance	Migrant Farm Housing
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
314,224	-	-	-	-	-	-	-
7,000	4,759	-	-	-	-	-	-
1,971	(5)	813	51	394	1,182	814	203,424
46,168	28	-	-	-	-	-	1,951,504
60,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	7,788
<u>429,363</u>	<u>4,782</u>	<u>813</u>	<u>51</u>	<u>394</u>	<u>1,182</u>	<u>814</u>	<u>2,162,716</u>
-	-	-	-	-	-	-	683,819
-	7,979	-	-	-	-	611	-
-	-	70,813	-	-	-	-	-
370,006	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	219	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>370,006</u>	<u>7,979</u>	<u>70,813</u>	<u>219</u>	<u>-</u>	<u>-</u>	<u>611</u>	<u>683,819</u>
<u>59,357</u>	<u>(3,197)</u>	<u>(70,000)</u>	<u>(168)</u>	<u>394</u>	<u>1,182</u>	<u>203</u>	<u>1,478,897</u>
-	1,518	-	-	-	-	-	-
-	-	-	-	-	-	-	(50,886)
-	1,518	-	-	-	-	-	(50,886)
<u>59,357</u>	<u>(1,679)</u>	<u>(70,000)</u>	<u>(168)</u>	<u>394</u>	<u>1,182</u>	<u>203</u>	<u>1,428,011</u>
147,745	1,675	77,005	4,662	30,597	92,123	24,100	(1,368,598)
-	-	-	-	-	-	-	-
147,745	1,675	77,005	4,662	30,597	92,123	24,100	(1,368,598)
-	-	-	-	-	-	-	-
<u>\$ 207,102</u>	<u>\$ (4)</u>	<u>\$ 7,005</u>	<u>\$ 4,494</u>	<u>\$ 30,991</u>	<u>\$ 93,305</u>	<u>\$ 24,303</u>	<u>\$ 59,413</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2016

	MFH Reserve	MFH Soccer Field	MFH Housing	Welfare to Work	Welfare Collections
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	86	22	1,411	-	(68)
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	-
Other revenues	200	-	20,578	-	12,843
Total Revenues	286	22	21,989	-	12,775
EXPENDITURES					
Current:					
General government	41,894	-	-	-	-
Public protection	-	-	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	12,146	-	-
Public assistance	-	-	-	4,762	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	41,894	-	12,146	4,762	-
Excess of Revenues Over (Under) Expenditures	(41,608)	22	9,843	(4,762)	12,775
OTHER FINANCING SOURCES (USES)					
Transfers in	45,100	-	5,786	4,762	-
Transfers out	-	-	-	-	(6,193)
Total Other Financing Sources (Uses)	45,100	-	5,786	4,762	(6,193)
Net Change in Fund Balances	3,492	22	15,629	-	6,582
Fund Balances (Deficits) - Beginning	-	1,673	93,866	4	85,484
Prior period adjustment	-	-	-	-	-
Fund Balances (Deficits) - Beginning, Restated	-	1,673	93,866	4	85,484
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	\$ 3,492	\$ 1,695	\$ 109,495	\$ 4	\$ 92,066

Welfare Admin - Cash	Welfare Admin	Welfare Assistance	CalWORKS Incentives	Tobacco Settlement	Off Highway Vehicle License Fee	Counseling Center	Economic Development Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
177	(33)	(111)	(5)	10	6,285	3,866	2,550
385,885	1,674,881	1,437,143	8,356	-	43,469	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
386,062	1,674,848	1,437,032	8,351	10	49,754	3,866	2,550
-	-	-	-	92,534	7,398	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	92,534	7,398	-	-
386,062	1,674,848	1,437,032	8,351	(92,524)	42,356	3,866	2,550
-	-	-	-	-	-	-	83,562
(425,730)	(2,142,672)	(1,495,726)	(8,356)	-	-	(41,079)	-
(425,730)	(2,142,672)	(1,495,726)	(8,356)	-	-	(41,079)	83,562
(39,668)	(467,824)	(58,694)	(5)	(92,524)	42,356	(37,213)	86,112
(192,629)	346,332	195,525	6,805	(39,706)	479,180	300,184	201,052
-	-	-	-	-	-	-	-
(192,629)	346,332	195,525	6,805	(39,706)	479,180	300,184	201,052
-	-	-	-	-	-	-	-
\$ (232,297)	\$ (121,492)	\$ 136,831	\$ 6,800	\$ (132,230)	\$ 521,536	\$ 262,971	\$ 287,164

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2016

	Civil Fee Capital Projects	Maxwell CDBG	Lurline Rehab CDBG	94 Rehab Block Grant	96 Rehab Block Grant
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	376	-	43,104	9,896	1,881
Intergovernmental revenues	-	-	-	-	-
Charges for services	4,551	-	-	-	-
Other revenues	-	-	31,768	-	-
Total Revenues	4,927	-	74,872	9,896	1,881
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	8,964	-	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	402	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	8,964	-	402	-	-
Excess of Revenues Over (Under) Expenditures	(4,037)	-	74,470	9,896	1,881
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	(71,762)	(9,890)	(1,910)
Total Other Financing Sources (Uses)	-	-	(71,762)	(9,890)	(1,910)
Net Change in Fund Balances	(4,037)	-	2,708	6	(29)
Fund Balances (Deficits) - Beginning	30,402	28,229	60,804	223,164	38,637
Prior period adjustment	-	(28,229)	(63,309)	(223,146)	(38,602)
Fund Balances (Deficits) - Beginning, Restated	30,402	-	(2,505)	18	35
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	\$ 26,365	\$ -	\$ 203	\$ 24	\$ 6

97 Rehab Block Grant	15-CDBG- 10570	HOME Loan Program	Business Loan	SB 163 Wraparound	Assessor's Tax Admin AB 818	Consumer Protection Council	Inmate Welfare
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(112)	2,459	18,417	3,071	82	2,616	1,463
-	20,467	-	-	-	-	-	-
-	-	-	70	-	-	-	25,818
-	-	-	-	-	-	143	64,089
-	20,355	2,459	18,487	3,071	82	2,759	91,370
-	-	-	-	14,701	-	-	-
-	-	-	-	-	-	-	96,584
-	-	-	-	-	-	-	-
-	27,605	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	27,605	-	-	14,701	-	-	96,584
-	(7,250)	2,459	18,487	(11,630)	82	2,759	(5,214)
-	19,338	-	45,995	152,996	-	-	-
-	(19,338)	-	-	(135,903)	(5,000)	(30,242)	-
-	-	-	45,995	17,093	(5,000)	(30,242)	-
-	(7,250)	2,459	64,482	5,463	(4,918)	(27,483)	(5,214)
120,428	-	123,961	383,808	167,760	6,245	224,472	119,626
(120,428)	-	(89,148)	(201,645)	-	-	-	-
-	-	34,813	182,163	167,760	6,245	224,472	119,626
-	-	-	-	-	-	-	-
\$ -	\$ (7,250)	\$ 37,272	\$ 246,645	\$ 173,223	\$ 1,327	\$ 196,989	\$ 114,412

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2016

	Live Scan Fingerprinting	Sheriff K9 Donations	Local Enforcement Agency	Sheriff	Vital Records Improvement Project
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	2,126	62	168	37	53
Intergovernmental revenues	-	-	16,254	-	-
Charges for services	23,759	-	-	-	1,278
Other revenues	-	-	-	-	-
Total Revenues	25,885	62	16,422	37	1,331
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	4,832	-	-	-	160
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	4,832	-	-	-	160
Excess of Revenues Over (Under) Expenditures	21,053	62	16,422	37	1,171
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	(16,409)	-	-
Total Other Financing Sources (Uses)	-	-	(16,409)	-	-
Net Change in Fund Balances	21,053	62	13	37	1,171
Fund Balances (Deficits) - Beginning	155,251	4,774	28	2,886	3,352
Prior period adjustment	-	-	-	-	-
Fund Balances (Deficits) - Beginning, Restated	155,251	4,774	28	2,886	3,352
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	\$ 176,304	\$ 4,836	\$ 41	\$ 2,923	\$ 4,523

CUPA	CDC Pher	Hospital Preparedness Program	Bioterrorism Grant	Health Department	Medical Assistance Administration	EMS	AB 75 Tobacco Education
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	1,624	-	183,455	-
1,030	7	518	553	96	(31)	3,924	1,088
124,376	-	128,526	262,411	483	1,335,835	-	187,500
-	-	-	-	-	-	-	-
-	-	-	-	-	-	744	-
<u>125,406</u>	<u>7</u>	<u>129,044</u>	<u>262,964</u>	<u>2,203</u>	<u>1,335,804</u>	<u>188,123</u>	<u>188,588</u>
-	-	-	572	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	249	-	543	-
-	-	-	-	-	-	263,791	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>572</u>	<u>249</u>	<u>-</u>	<u>264,334</u>	<u>-</u>
<u>125,406</u>	<u>7</u>	<u>129,044</u>	<u>262,392</u>	<u>1,954</u>	<u>1,335,804</u>	<u>(76,211)</u>	<u>188,588</u>
-	-	-	-	-	-	-	-
(96,784)	(4,500)	(33,365)	(205,332)	(4,806)	(1,346,807)	(26,886)	(122,900)
(96,784)	(4,500)	(33,365)	(205,332)	(4,806)	(1,346,807)	(26,886)	(122,900)
28,622	(4,493)	95,679	57,060	(2,852)	(11,003)	(103,097)	65,688
180	4,493	(49,800)	(21,446)	6,542	48,003	245,266	2,489
-	-	-	-	-	-	-	-
180	4,493	(49,800)	(21,446)	6,542	48,003	245,266	2,489
-	-	-	-	-	-	-	-
<u>\$ 28,802</u>	<u>\$ -</u>	<u>\$ 45,879</u>	<u>\$ 35,614</u>	<u>\$ 3,690</u>	<u>\$ 37,000</u>	<u>\$ 142,169</u>	<u>\$ 68,177</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2016

	Animal Control	Almond Paradise Lighting	Thompson Street Lighting	Cross Creek/ Whisper Creek Lighting	CSA #1 Century Ranch
REVENUES					
Taxes	\$ -	\$ 3,131	\$ 432	\$ -	\$ 5,097
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	123	62	9	187	(1,052)
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	50,278
Other revenues	4,840	-	-	-	4,683
Total Revenues	4,963	3,193	441	187	59,006
EXPENDITURES					
Current:					
General government	-	-	-	1,876	85,073
Public protection	-	3,688	696	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	-	3,688	696	1,876	85,073
Excess of Revenues Over (Under) Expenditures	4,963	(495)	(255)	(1,689)	(26,067)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	4,963	(495)	(255)	(1,689)	(26,067)
Fund Balances (Deficits) - Beginning	7,195	3,464	821	15,205	(81,092)
Prior period adjustment	-	-	-	-	-
Fund Balances (Deficits) - Beginning, Restated	7,195	3,464	821	15,205	(81,092)
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	\$ 12,158	\$ 2,969	\$ 566	\$ 13,516	\$ (107,159)

CSA #2 Stonyford	CSA #2 Reserve Stonyford	Realignment - Social Services	Realignment - Health	Realignment - Mental Health	D.A. Forfeiture	S.O. Forfeiture	County Library Special Projects
\$ 567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(5,126)	(5)	29,257	7,306	3,860	207	19	204
-	-	1,608,049	980,284	-	-	-	-
29,738	-	-	-	-	-	-	-
8,925	-	-	-	-	-	-	6,847
<u>34,104</u>	<u>(5)</u>	<u>1,637,306</u>	<u>987,590</u>	<u>3,860</u>	<u>207</u>	<u>19</u>	<u>7,051</u>
-	-	-	-	-	-	-	-
60,394	-	-	-	-	295	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
12,128	-	-	-	-	-	-	-
943	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>73,465</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>295</u>	<u>-</u>	<u>-</u>
<u>(39,361)</u>	<u>(5)</u>	<u>1,637,306</u>	<u>987,590</u>	<u>3,860</u>	<u>(88)</u>	<u>19</u>	<u>7,051</u>
-	-	-	627,254	12,174	-	-	-
-	-	(1,707,364)	(1,408,989)	(16,033)	-	-	(24,686)
-	-	(1,707,364)	(781,735)	(3,859)	-	-	(24,686)
<u>(39,361)</u>	<u>(5)</u>	<u>(70,058)</u>	<u>205,855</u>	<u>1</u>	<u>(88)</u>	<u>19</u>	<u>(17,635)</u>
(392,875)	7,349	1,925,523	736,374	-	16,052	1,441	16,860
-	-	-	-	-	-	-	-
(392,875)	7,349	1,925,523	736,374	-	16,052	1,441	16,860
-	-	-	-	-	-	-	-
<u>\$ (432,236)</u>	<u>\$ 7,344</u>	<u>\$ 1,855,465</u>	<u>\$ 942,229</u>	<u>\$ 1</u>	<u>\$ 15,964</u>	<u>\$ 1,460</u>	<u>\$ (775)</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2016

	Literacy Grant	Library - Guy Morse	County Libraries	Development Fees	Drug Enforcement Asset Forfeiture
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	327	1,546	275	11,935	330
Intergovernmental revenues	25,652	-	-	-	-
Charges for services	-	-	-	-	-
Other revenues	6,010	-	6,533	93,387	1,088
Total Revenues	<u>31,989</u>	<u>1,546</u>	<u>6,808</u>	<u>105,322</u>	<u>1,418</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	6,672
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	443	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>443</u>	<u>-</u>	<u>6,672</u>
Excess of Revenues Over (Under) Expenditures	<u>31,989</u>	<u>1,546</u>	<u>6,365</u>	<u>105,322</u>	<u>(5,254)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(31,271)	(12,670)	(8,589)	(255,451)	-
Total Other Financing Sources (Uses)	<u>(31,271)</u>	<u>(12,670)</u>	<u>(8,589)</u>	<u>(255,451)</u>	<u>-</u>
Net Change in Fund Balances	<u>718</u>	<u>(11,124)</u>	<u>(2,224)</u>	<u>(150,129)</u>	<u>(5,254)</u>
Fund Balances (Deficits) - Beginning	4,007	123,926	18,755	922,578	29,036
Prior period adjustment	-	-	-	-	-
Fund Balances (Deficits) - Beginning, Restated	4,007	123,926	18,755	922,578	29,036
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	<u>\$ 4,725</u>	<u>\$ 112,802</u>	<u>\$ 16,531</u>	<u>\$ 772,449</u>	<u>\$ 23,782</u>

Affordable Housing In-Lieu	S/T Traffic Fee - Roads	Mental Health Services Fund	Mental Health Services Prudent Reserve	Mental Health Services Workforce Education & Training	Mental Health Services Prevention & Early Intervention	Mental Health Services Innovation	Mental Health Services Capital and IT
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
882	7,143	21,174	5,718	1,145	11,978	9,131	(26)
-	-	1,658,976	-	-	414,744	109,143	-
-	-	-	-	-	-	-	-
5,500	37,081	-	-	-	-	-	-
6,382	44,224	1,680,150	5,718	1,145	426,722	118,274	(26)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,564,973	-	20,660	364,482	155,263	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,564,973	-	20,660	364,482	155,263	-
6,382	44,224	115,177	5,718	(19,515)	62,240	(36,989)	(26)
-	-	389,226	-	-	-	-	-
-	-	-	-	(11,632)	(209,744)	(35,079)	(88,640)
-	-	389,226	-	(11,632)	(209,744)	(35,079)	(88,640)
6,382	44,224	504,403	5,718	(31,147)	(147,504)	(72,068)	(88,666)
63,485	520,484	1,124,499	445,979	105,577	1,072,982	757,445	88,666
-	-	-	-	-	-	-	-
63,485	520,484	1,124,499	445,979	105,577	1,072,982	757,445	88,666
-	-	-	-	-	-	-	-
\$ 69,867	\$ 564,708	\$ 1,628,902	\$ 451,697	\$ 74,430	\$ 925,478	\$ 685,377	\$ -

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2016

	Mental Health Services Capital Facilities	Mental Health Services Housing	Carl Moyer Grant	Vehicle Fees AB923	Department of Public Works Projects Fund
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	42,925	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	(14)	4,103	3,086	2,481	(3)
Intergovernmental revenues	-	50	602,628	-	-
Charges for services	-	-	-	-	-
Other revenues	-	-	-	-	-
Total Revenues	<u>(14)</u>	<u>4,153</u>	<u>605,714</u>	<u>45,406</u>	<u>(3)</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	-
Public ways and facilities	-	-	206,946	-	-
Health and sanitation	-	22,837	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>22,837</u>	<u>206,946</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>(14)</u>	<u>(18,684)</u>	<u>398,768</u>	<u>45,406</u>	<u>(3)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(44,131)	-	-	-	-
Total Other Financing Sources (Uses)	<u>(44,131)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(44,145)</u>	<u>(18,684)</u>	<u>398,768</u>	<u>45,406</u>	<u>(3)</u>
Fund Balances (Deficits) - Beginning	44,145	322,636	(52,524)	174,374	3,524
Prior period adjustment	-	-	-	-	-
Fund Balances (Deficits) - Beginning, Restated	44,145	322,636	(52,524)	174,374	3,524
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	<u>\$ -</u>	<u>\$ 303,952</u>	<u>\$ 346,244</u>	<u>\$ 219,780</u>	<u>\$ 3,521</u>

Indian Gaming	Supplemental Law Enforcement Services Fund	DNA Identification Prop 69	Community Correction Performance Incentive	Work Release Program	CLRF11	Childrens System of Care	Safe Haven
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	29,081	-	-	-	-	-
2,411	1,844	3,902	539	(5)	4,637	8	3
-	132,801	-	230,750	-	3,941,441	-	-
-	3,394	-	-	12,603	-	-	-
-	-	-	309	-	309	-	-
<u>2,411</u>	<u>138,039</u>	<u>32,983</u>	<u>231,598</u>	<u>12,598</u>	<u>3,946,387</u>	<u>8</u>	<u>3</u>
-	-	-	-	-	-	-	-
98,558	90,109	1,416	209,856	-	617,367	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	238	208
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,814	-	-	11,257	-	28,753	-	-
446	-	-	1,226	-	3,147	-	-
-	-	-	-	-	-	-	-
<u>102,818</u>	<u>90,109</u>	<u>1,416</u>	<u>222,339</u>	<u>-</u>	<u>649,267</u>	<u>238</u>	<u>208</u>
<u>(100,407)</u>	<u>47,930</u>	<u>31,567</u>	<u>9,259</u>	<u>12,598</u>	<u>3,297,120</u>	<u>(230)</u>	<u>(205)</u>
-	-	-	-	-	190,180	-	-
-	-	-	-	-	(3,192,944)	-	-
-	-	-	-	-	(3,002,764)	-	-
<u>(100,407)</u>	<u>47,930</u>	<u>31,567</u>	<u>9,259</u>	<u>12,598</u>	<u>294,356</u>	<u>(230)</u>	<u>(205)</u>
254,587	121,324	288,899	47,360	-	1,180,642	711	296
-	-	-	-	-	-	-	-
254,587	121,324	288,899	47,360	-	1,180,642	711	296
-	-	-	-	-	-	-	-
<u>\$ 154,180</u>	<u>\$ 169,254</u>	<u>\$ 320,466</u>	<u>\$ 56,619</u>	<u>\$ 12,598</u>	<u>\$ 1,474,998</u>	<u>\$ 481</u>	<u>\$ 91</u>

Continued (Page 7 of 8)

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2016

	Disability Access & Education Revolving	Fish and Game Kids Fish Day	Fish and Game Kids Activities	Totals
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 204,896
Licenses and permits	-	-	-	372,560
Fines and forfeitures	-	-	-	225,919
Use of money and property	12	163	139	491,381
Intergovernmental revenues	-	-	-	23,315,858
Charges for services	298	-	-	257,749
Other revenues	-	-	-	343,808
Total Revenues	310	163	139	25,212,171
EXPENDITURES				
Current:				
General government	-	-	6,705	934,572
Public protection	-	-	-	1,802,564
Public ways and facilities	-	-	-	3,891,116
Health and sanitation	-	-	-	6,168,847
Public assistance	-	-	-	2,892,121
Recreation and culture	-	-	-	219
Debt service:				
Principal	-	-	-	87,841
Interest and other charges	-	-	-	14,900
Capital outlay	-	-	-	1,819,936
Total Expenditures	-	-	6,705	17,612,116
Excess of Revenues Over (Under) Expenditures	310	163	(6,566)	7,600,055
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	15,000	5,850,801
Transfers out	-	-	(1,518)	(13,363,391)
Total Other Financing Sources (Uses)	-	-	13,482	(7,512,590)
Net Change in Fund Balances	310	163	6,916	87,465
Fund Balances (Deficits) - Beginning	859	12,716	8,879	16,849,099
Prior period adjustment	-	-	-	(764,507)
Fund Balances (Deficits) - Beginning, Restated	859	12,716	8,879	16,084,592
Change in inventory on purchases method	-	-	-	4,328
Fund Balances (Deficits) - Ending	\$ 1,169	\$ 12,879	\$ 15,795	\$ 16,176,385

Continued (Page 8 of 8)

Nonmajor Governmental Funds

- **Capital Projects Funds**

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COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2016

	<u>Building Fund</u>	<u>Courthouse Construction</u>	<u>Criminal Justice Construction</u>	<u>Totals</u>
ASSETS				
Cash and investments	\$ 64,235	\$ 1,347,520	\$ 221,675	\$ 1,633,430
Receivables:				
Intergovernmental	-	3,645	13,929	17,574
Interest	566	3,851	197	4,614
Total Assets	<u>\$ 64,801</u>	<u>\$ 1,355,016</u>	<u>\$ 235,801</u>	<u>\$ 1,655,618</u>
LIABILITIES				
Accounts payable	\$ 64,830	\$ 201	\$ 806	\$ 65,837
Total Liabilities	<u>64,830</u>	<u>201</u>	<u>806</u>	<u>65,837</u>
FUND BALANCES				
Restricted	-	1,354,815	234,995	1,589,810
Unassigned	(29)	-	-	(29)
Total Fund Balances	<u>(29)</u>	<u>1,354,815</u>	<u>234,995</u>	<u>1,589,781</u>
Total Liabilities and Fund Balances	<u>\$ 64,801</u>	<u>\$ 1,355,016</u>	<u>\$ 235,801</u>	<u>\$ 1,655,618</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2016

	Building Fund	Courthouse Construction	Criminal Justice Construction	Totals
REVENUES				
Fines and forfeitures	\$ -	\$ 42,901	\$ 162,028	\$ 204,929
Use of money and property	3,102	16,932	1,037	21,071
Other revenues	305,517	-	-	305,517
Total Revenues	308,619	59,833	163,065	531,517
EXPENDITURES				
Current:				
General government	6,216	2,224	173,170	181,610
Debt service:				
Principal	276,606	-	-	276,606
Interest and other charges	28,911	-	-	28,911
Capital outlay	397,734	-	-	397,734
Total Expenditures	709,467	2,224	173,170	884,861
Excess of Revenues Over (Under) Expenditures	(400,848)	57,609	(10,105)	(353,344)
OTHER FINANCING SOURCES (USES)				
Transfers in	403,950	-	140,772	544,722
Transfers out	(186,853)	-	-	(186,853)
Total Other Financing Sources (Uses)	217,097	-	140,772	357,869
Net Change in Fund Balances	(183,751)	57,609	130,667	4,525
Fund Balances - Beginning	183,722	1,297,206	104,328	1,585,256
Fund Balances - Ending	\$ (29)	\$ 1,354,815	\$ 234,995	\$ 1,589,781

Nonmajor Governmental Funds

- **Enterprise Funds**

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COUNTY OF COLUSA
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2016

	<u>Airport</u>	<u>East Park Reservoir</u>	<u>Totals</u>
ASSETS			
Current Assets:			
Cash and investments	\$ 147,489	\$ -	\$ 147,489
Receivables:			
Accounts	159,094	17,335	176,429
Interest	660	(152)	508
Prepaid costs	216	-	216
Inventory	-	2,822	2,822
Total Current Assets	<u>307,459</u>	<u>20,005</u>	<u>327,464</u>
Noncurrent Assets:			
Capital assets:			
Depreciable, net	-	-	-
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>307,459</u>	<u>20,005</u>	<u>327,464</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	-	23,036	23,036
Total Deferred Outflows of Resources	<u>-</u>	<u>23,036</u>	<u>23,036</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	60,400	7,558	67,958
Due to other funds	-	9,773	9,773
Compensated absences	-	89	89
Total Current Liabilities	<u>60,400</u>	<u>17,420</u>	<u>77,820</u>
Noncurrent Liabilities:			
Compensated absences	-	2,873	2,873
Net pension liability	-	70,192	70,192
Net OPEB obligation	-	8,992	8,992
Total Noncurrent Liabilities	<u>-</u>	<u>82,057</u>	<u>82,057</u>
Total Liabilities	<u>60,400</u>	<u>99,477</u>	<u>159,877</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension adjustments	-	(9,078)	(9,078)
Total Deferred Inflows of Resources	<u>-</u>	<u>(9,078)</u>	<u>(9,078)</u>
NET POSITION			
Unrestricted	247,059	(47,358)	199,701
Total Net Position (Deficit)	<u>\$ 247,059</u>	<u>\$ (47,358)</u>	<u>\$ 199,701</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2016

	<u>Airport</u>	<u>East Park Reservoir</u>	<u>Totals</u>
OPERATING REVENUES			
Charges for services	\$ -	\$ 106,628	\$ 106,628
Total Operating Revenues	<u>-</u>	<u>106,628</u>	<u>106,628</u>
OPERATING EXPENSES			
Salaries and benefits	14,245	127,345	141,590
Services and supplies	374,629	57,856	432,485
Total Operating Expenses	<u>388,874</u>	<u>185,201</u>	<u>574,075</u>
Operating Income (Loss)	<u>(388,874)</u>	<u>(78,573)</u>	<u>(467,447)</u>
NON-OPERATING REVENUES (EXPENSES)			
Taxes	46,787	-	46,787
Interest income	48,788	(337)	48,451
Other revenues	324,180	-	324,180
Total Non-Operating Revenues (Expenses)	<u>419,755</u>	<u>(337)</u>	<u>419,418</u>
Income (Loss) Before Transfers	<u>30,881</u>	<u>(78,910)</u>	<u>(48,029)</u>
Transfers in	-	54,215	54,215
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	<u>30,881</u>	<u>(24,695)</u>	<u>6,186</u>
Total Net Position (Deficits) - Beginning	<u>216,178</u>	<u>(22,663)</u>	<u>193,515</u>
Total Net Position (Deficits) - Ending	<u><u>\$ 247,059</u></u>	<u><u>\$ (47,358)</u></u>	<u><u>\$ 199,701</u></u>

COUNTY OF COLUSA
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2016

	<u>Airport</u>	<u>East Park Reservoir</u>	<u>Totals</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ (134,998)	\$ 122,033	\$ (12,965)
Payments to suppliers	(348,352)	(53,240)	(401,592)
Payments to employees	(14,245)	(115,703)	(129,948)
Net Cash Provided (Used) by Operating Activities	<u>(497,595)</u>	<u>(46,910)</u>	<u>(544,505)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Taxes received	46,787	-	46,787
Other revenues received	324,180	-	324,180
Interfund loans repaid	-	(7,156)	(7,156)
Transfers from other funds	-	54,215	54,215
Net Cash Provided (Used) by Noncapital Financing Activities	<u>370,967</u>	<u>47,059</u>	<u>418,026</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends	48,524	(149)	48,375
Net Cash Provided (Used) by Investing Activities	<u>48,524</u>	<u>(149)</u>	<u>48,375</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(78,104)	-	(78,104)
Balances - Beginning	225,593	-	225,593
Balances - Ending	<u>\$ 147,489</u>	<u>\$ -</u>	<u>\$ 147,489</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (388,874)	\$ (78,573)	\$ (467,447)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Decrease (increase) in:			
Accounts receivable	(134,998)	14,405	(120,593)
Deposits	-	1,000	1,000
Prepaid costs	389	-	389
Inventory	-	(2,822)	(2,822)
Pension adjustment - deferred outflows of resources	-	(20,586)	(20,586)
Increase (decrease) in:			
Accounts payable	25,888	7,438	33,326
Compensated absences	-	2,690	2,690
Net pension liability	-	38,886	38,886
Net OPEB obligation	-	4,708	4,708
Pension adjustment - deferred inflows of resources	-	(14,056)	(14,056)
Net Cash Provided (Used) by Operating Activities	<u>\$ (497,595)</u>	<u>\$ (46,910)</u>	<u>\$ (544,505)</u>

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Internal Service Funds

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COUNTY OF COLUSA
Combining Statement of Net Position
Internal Service Funds
June 30, 2016

	<u>Insurance</u>	<u>Totals</u>
ASSETS		
Current Assets:		
Prepaid costs	\$ 2,265,864	\$ 2,265,864
Total Current Assets	<u>2,265,864</u>	<u>2,265,864</u>
Total Assets	<u>2,265,864</u>	<u>2,265,864</u>
LIABILITIES		
Current Liabilities:		
Claims payable	1,364,248	1,364,248
Total Current Liabilities	<u>1,364,248</u>	<u>1,364,248</u>
Total Liabilities	<u>1,364,248</u>	<u>1,364,248</u>
NET POSITION		
Unrestricted	901,616	901,616
Total Net Position	<u>\$ 901,616</u>	<u>\$ 901,616</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2016

	<u>Insurance</u>	<u>Totals</u>
OPERATING REVENUES		
Charges for services	\$ 1,265,746	\$ 1,265,746
Total Operating Revenues	<u>1,265,746</u>	<u>1,265,746</u>
OPERATING EXPENSES		
Claims expense	<u>724,811</u>	<u>724,811</u>
Total Operating Expenses	<u>724,811</u>	<u>724,811</u>
Operating Income (Loss)	<u>540,935</u>	<u>540,935</u>
NON-OPERATING REVENUES (EXPENSES)		
Interest income	<u>12,114</u>	<u>12,114</u>
Total Non-Operating Revenues (Expenses)	<u>12,114</u>	<u>12,114</u>
Change in Net Position	553,049	553,049
Total Net Position - Beginning	<u>348,567</u>	<u>348,567</u>
Total Net Position - Ending	<u><u>\$ 901,616</u></u>	<u><u>\$ 901,616</u></u>

COUNTY OF COLUSA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2016

	<u>Insurance</u>	<u>Totals</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 1,265,746	\$ 1,265,746
Payments to suppliers	(1,277,860)	(1,277,860)
Net Cash Provided (Used) by Operating Activities	<u>(12,114)</u>	<u>(12,114)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and dividends	<u>12,114</u>	<u>12,114</u>
Net Cash Provided (Used) by Investing Activities	<u>12,114</u>	<u>12,114</u>
Net Increase (Decrease) in Cash and Cash Equivalents	-	-
Balances - Beginning	<u>-</u>	<u>-</u>
Balances - Ending	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ 540,935	\$ 540,935
Adjustments to reconcile operating income to net cash provided by operating activities:		
Decrease (increase) in:		
Prepaid costs	(445,161)	(445,161)
Increase (decrease) in:		
Claims payable	<u>(107,888)</u>	<u>(107,888)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (12,114)</u>	<u>\$ (12,114)</u>

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Fiduciary Funds

- **Trust and Agency Funds**

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COUNTY OF COLUSA
Combining Statement of Net Position
Investment Trust Funds
June 30, 2016

	<u>School Districts</u>	<u>Special Districts Governed by Local Boards</u>	<u>Courts</u>	<u>Total Investment Trust Funds</u>
ASSETS				
Cash and investments	\$28,970,216	\$20,256,729	\$ (110,365)	\$49,116,580
Total Assets	<u>28,970,216</u>	<u>20,256,729</u>	<u>(110,365)</u>	<u>49,116,580</u>
NET POSITION				
Net position held in trust for investment pool participants	28,970,216	20,256,729	(110,365)	49,116,580
Total Net Position	<u>\$28,970,216</u>	<u>\$20,256,729</u>	<u>\$ (110,365)</u>	<u>\$49,116,580</u>

COUNTY OF COLUSA
Combining Statement of Changes in Net Position
Investment Trust Funds
For the Year Ended June 30, 2016

	<u>School Districts</u>	<u>Special Districts Governed by Local Boards</u>	<u>Courts</u>	<u>Total Investment Trust Funds</u>
ADDITIONS				
Contributions to investment pool	<u>\$ 78,287,374</u>	<u>\$ 56,180,246</u>	<u>\$ 1,480,822</u>	<u>\$ 135,948,442</u>
Total Additions	<u>78,287,374</u>	<u>56,180,246</u>	<u>1,480,822</u>	<u>135,948,442</u>
DEDUCTIONS				
Distributions from investment pool	<u>75,012,545</u>	<u>58,180,442</u>	<u>1,483,839</u>	<u>134,676,826</u>
Total Deductions	<u>75,012,545</u>	<u>58,180,442</u>	<u>1,483,839</u>	<u>134,676,826</u>
Change in Net Position	<u>3,274,829</u>	<u>(2,000,196)</u>	<u>(3,017)</u>	<u>1,271,616</u>
Net Position - Beginning	<u>25,695,387</u>	<u>22,256,925</u>	<u>(107,348)</u>	<u>47,844,964</u>
Net Position - Ending	<u><u>\$ 28,970,216</u></u>	<u><u>\$ 20,256,729</u></u>	<u><u>\$ (110,365)</u></u>	<u><u>\$ 49,116,580</u></u>

COUNTY OF COLUSA
Combining Statement of Assets and Liabilities
Agency Funds
June 30, 2016

	<u>Accrued County Trust Funds</u>	<u>Total Agency Funds</u>
ASSETS		
Cash and investments	\$ 1,106,471	\$ 1,106,471
Taxes receivable	958,654	958,654
Total Assets	<u><u>\$ 2,065,125</u></u>	<u><u>\$ 2,065,125</u></u>
LIABILITIES		
Due to other funds	\$ 28,737	\$ 28,737
Agency obligations	2,036,388	2,036,388
Total Liabilities	<u><u>\$ 2,065,125</u></u>	<u><u>\$ 2,065,125</u></u>

COUNTY OF COLUSA
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2016</u>
ACCRUED COUNTY TRUST FUNDS				
ASSETS				
Cash and investments	\$ 379,370	\$123,364,781	\$122,637,680	\$ 1,106,471
Taxes receivable	<u>1,257,989</u>	<u>958,654</u>	<u>1,257,989</u>	<u>958,654</u>
Total Assets	<u>\$ 1,637,359</u>	<u>\$124,323,435</u>	<u>\$123,895,669</u>	<u>\$ 2,065,125</u>
LIABILITIES				
Due to other funds	\$ 28,737	\$ -	\$ -	\$ 28,737
Agency obligations	<u>1,608,622</u>	<u>124,323,435</u>	<u>123,895,669</u>	<u>2,036,388</u>
Total Liabilities	<u>\$ 1,637,359</u>	<u>\$124,323,435</u>	<u>\$123,895,669</u>	<u>\$ 2,065,125</u>