

**COUNTY OF COLUSA,
CALIFORNIA**



**FINANCIAL STATEMENTS
TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2017**

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COUNTY OF COLUSA
Annual Financial Report
For the Year Ended June 30, 2017

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INTRODUCTORY SECTION

- **County Officials**

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COUNTY OF COLUSA
County Officials
For the Year Ended June 30, 2017

ELECTED OFFICIALS

Supervisor, District 1.....	Kim Dolbow-Vann
Supervisor, District 2.....	John D. Loudon
Supervisor, District 3	Kent S. Boes
Supervisor, District 4.....	Gary J. Evans
Supervisor, District 5.....	Denise J. Carter
Assessor.....	Arnold Gross Jr.
Auditor/Controller.....	Peggy Scroggins
Clerk/Recorder.....	Rose Gallo-Vasquez
District Attorney.	Matthew Beauchamp
Sheriff/Coroner.	Joe Garofalo
Treasurer/Tax Collector	Daniel Charter

DEPARTMENT DIRECTORS/ADMINISTRATORS

County Administrative Officer.	Wendy G. Tyler
Agricultural Commissioner.	Greg Hinton
Chief Probation Officer.	William Fenton
Child Support Services Director.	John Contreras
County Counsel.	Marcos Kropf
County Librarian.	Stacey Costello
Behavioral Health Director.	Terence Rooney
Cooperative Extension Director.. . . .	Luis Espino
Health and Human Services Director.	Elizabeth Kelly
Human Resources Director.	Cindy Lovelace
Planning and Building Director.	Greg Plucker
Public Works Director.	Scott Lanphier
Transit Manager	Thomas Simms

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FINANCIAL SECTION

- **Independent Auditor's Report**
- **Management's Discussion and Analysis**
- **Basic Financial Statements**
- **Required Supplementary Information**
- **Combining Nonmajor Fund Statements**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors and Grand Jury
County of Colusa
Colusa, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County of Colusa, California (County), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Supervisors and Grand Jury
County of Colusa
Colusa, California

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1S to the basic financial statements, in 2016-17, the County implemented Governmental Accounting Standards Board (GASB) Statement Nos. 74, 77, 78, 80 and 82. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, County Pension Plan - Schedule of Changes in Net Pension Liability and Related Ratios, County Pension Plan - Schedule of Proportionate Share of the Net Pension Liability, County Pension Plan - Schedule of Contributions, Notes to County Pension Plan, County OPEB Plan - Schedule of Funding Progress and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section and combining nonmajor fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

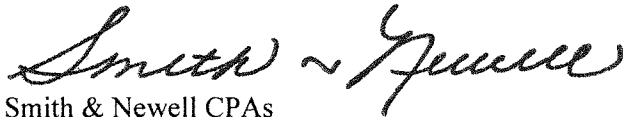
The combining nonmajor fund statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

To the Board of Supervisors and Grand Jury
County of Colusa
Colusa, California

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated March 7, 2018, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "Smith & Newell", written in a cursive, flowing style.

Smith & Newell CPAs
Yuba City, California
March 7, 2018

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**Management's Discussion and Analysis
(Unaudited)**

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Management's Discussion and Analysis

As management of the County of Colusa, California, (County) we offer readers of the County's Financial Statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with additional information in our Financial Statements.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Analysis:

The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows at the close of the 2016-17 fiscal year by \$42,415,000 (*net position*).

- \$56,432,593 was invested in capital assets, net of accumulated depreciation, related outstanding debt, and related deferred inflows of resources, an increase of 1.23%.
- \$24,113,797 was restricted for specific purposes (*restricted net position*), a decrease of 10.79%.
- \$(38,131,390) was available to meet ongoing obligations to citizens and creditors (*unrestricted net position*), a decrease of 4.52%. This negative amount is related directly to the implementation of GASB 68.

The County's total net position decreased from \$42,838,624 to \$42,415,000, a decrease of \$423,624 at the close of the 2016-17 fiscal year.

- The governmental activities net position decreased by \$433,123 (0.94%) to a total of \$45,484,594.
- The business-type activities net position increased by \$9,499 (0.31%) decreasing the deficit to \$(3,069,594).

Financial Analysis of County Funds:

The County's governmental funds reported combined ending fund balances of \$40,384,562, a decrease of \$706,021 in comparison with the prior year.

- \$472,589 of the combined fund balance, 1.17%, is not in a spendable form or is legally or contractually required to be maintained intact (*nonspendable fund balance*)
- \$23,119,904 of the combined fund balance, 57.25%, can only be spent for specific purposes, stipulated by law or externally imposed requirements (*restricted fund balance*)
- \$16,792,069 of the combined fund balance, 41.58%, is available to meet the County's current and future needs (*unrestricted fund balance, which includes committed, assigned, and unassigned fund balances*).

The County's available (committed, assigned, and unassigned) fund balance for the General fund was \$16,465,501 at June 30, 2017.

- This is an increase of \$1,109,933, or 7.23%, over the prior year's available fund balance.
- This available fund balance also equates to 64.4% of the total General fund expenditures for the year.

The County's nonspendable and restricted fund balance for the General fund was \$306,829, and \$2,021,923 respectively.

Capital Assets and Long-Term Debt:

The County's total investment in capital assets increased by \$356,453, to a total of \$56,729,566, net of depreciation.

The County's long-term debt decreased by \$887,117 in comparison with the prior year. (Starting in 2015-16, the net pension liability and net OPEB obligation are shown individually from long-term debt.). The net pension liability increased \$9,845,896, and the net OPEB obligation increased \$868,861 compared with the prior year.

DESCRIPTION OF THE BASIC FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the County's Basic Financial Statements. The County's Basic Financial Statements include three components:

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to the Basic Financial Statements

Required Supplementary Information is included in addition to the Basic Financial Statements.

Government-Wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the County's *Assets*, *Deferred Outflows*, *Liabilities*, and *Deferred Inflows*, with the difference reported as *Net Position*. Over time, increases or decreases in *Net Position* are a useful indicator of an improving or deteriorating County financial position.

The *Statement of Activities* presents the most recent fiscal year changes in the County's net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. The statement reports items resulting in cash flows in the future fiscal periods (e.g., uncollected taxes, long-term loans, and earned but unused vacation leave) as revenues and expenses in this statement.

The *Government-Wide Financial Statements* distinguish functions of the County principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities grouped by function of the County include General Government, Public Protection, Public Ways and Facilities, Health and Sanitation, Public Assistance, Education, Recreation and Cultural Services, and Interest on Long-Term Debt. The business-type activities of the County include the Solid Waste Enterprise, the Airport Enterprise, and the East Park Reservoir Enterprise.

Component units are included in the financial statements and are legally separate entities for which the County is financially accountable. These have substantially the same governing board as the County. The component units are blended special revenue funds and include Almond Paradise Street Lighting District, Thompson Street Lighting District, Cross Creek/Whisper Creek Lighting District, Colusa County Service Area #1 – Century Ranch, Colusa County Service Area #2 – Stonyford, and Colusa County Service Area #2 (Reserve) – Stonyford.

The Government-Wide Financial Statements can be found on pages 33-35 of this report.

Fund Financial Statements are groupings of related accounts used to maintain control over resources segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The County's funds are divided into three categories:

- Governmental Funds
- Proprietary Funds
- Fiduciary Funds.

Governmental Funds account for essentially the same functions reported as *governmental activities* in the Government-Wide Financial Statements. However, unlike the Government-Wide Financial Statements, Governmental Fund Financial Statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the Government-Wide Financial Statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the Government-Wide Financial Statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances both provide a reconciliation to the Government-Wide Financial Statements in order to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains governmental funds organized according to their type – general, special revenue, debt service, and capital projects. The County segregates from the General fund a number of significant functions in major funds. Information is presented separately in the Governmental Funds Balance Sheet and in the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General fund and other major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements located in the *Combining Nonmajor Fund Statements* section of this report.

The Governmental Funds Financial Statements can be found on pages 36-39 of this report.

Proprietary Funds are maintained in two different types. *Enterprise Funds* report the same functions presented as *business-type activities* in the Government-Wide Financial Statements. The County uses enterprise funds to account for the Airport, Solid Waste, and East Park Reservoir. *Internal Service Funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for the Insurance fund, which provides for the payment of claims for its various insurance programs to protect county assets and employees. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the Government-Wide Financial Statements.

Proprietary funds provide the same type of information as the Government-Wide Financial Statements, only in more detail. The Proprietary Fund Financial Statements provide separate information for the Solid Waste Enterprise fund, the Airport Enterprise fund, and the East Park Reservoir Enterprise fund. The Solid Waste Enterprise is considered to be a major fund. The internal service fund is singled out in the Proprietary Fund Financial Statements. Individual fund data for the nonmajor internal service fund is provided in the form of *Combining Statements* elsewhere in this report.

The proprietary funds financial statements can be found on pages 40-43 of this report.

Fiduciary funds account for resources held for the benefit of parties outside the County; entities legally separate from the County and individuals, which are not part of the reporting entity. Fiduciary funds are not reflected in the Government-Wide Financial Statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds except for agency funds.

The fiduciary funds financial statements can be found on pages 44-45 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the Government-Wide and Fund Financial Statements.

The notes to the basis financial statements can be found on pages 46-82 of this report.

Required Supplementary Information presents the County's major governmental funds budgets and actual comparisons. The major governmental funds include the County General fund, Health and Human Services, and Premiere Mushroom Grant. The County adopts an annual appropriated budget for these major funds, as well as all other governmental and proprietary funds. Budgetary Comparison Schedules have been provided for the General fund and major special revenue funds to demonstrate performance against these budgets. Required supplementary information also consists of funding progress schedules for the County Defined Benefit Pension Plan and Other Post Employment Benefit Plan (OPEB).

The required supplementary information can be found on pages 83-91 of this report.

Combining Nonmajor Fund Statements referred to earlier provide information for nonmajor governmental funds, nonmajor enterprise funds, internal service funds, and fiduciary funds and are presented immediately following the required supplementary information.

Combining nonmajor fund statements can be found on pages 92-121 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position June 30, 2017 and 2016

	Governmental Activities		Business-Type Activities		Total		Variance
	2017	2016	2017	2016	2017	2016	
Assets:							
Current and Other Assets	\$ 54,479,045	\$ 54,206,482	\$ 1,189,591	\$ 1,206,887	\$ 55,668,636	\$ 55,413,369	0.46%
Capital Assets	56,644,768	56,280,606	84,798	92,507	56,729,566	56,373,113	0.63%
Total Assets	111,123,813	110,487,088	1,274,389	1,299,394	112,398,202	111,786,482	0.55%
Deferred Outflows of Resources	12,502,050	7,099,725	57,547	23,036	12,559,597	7,122,761	76.33%
Liabilities:							
Current and Other Liabilities	2,324,417	3,640,497	159,148	240,520	2,483,565	3,881,017	-36.01%
Net Pension Liability	59,589,127	49,775,142	102,103	70,192	59,691,230	49,845,334	19.75%
Net OPEB Obligation	5,308,574	4,447,380	30,121	22,454	5,338,695	4,469,834	19.44%
Other Long-Term Liabilities	2,695,068	3,612,298	4,107,548	4,077,435	6,802,616	7,689,733	-11.54%
Total Liabilities	69,917,186	61,475,317	4,398,920	4,410,601	74,316,106	65,885,918	12.80%
Deferred Inflows of Resources	8,224,083	10,193,779	2,610	(9,078)	8,226,693	10,184,701	-19.22%
Net Position:							
Net Investment in Capital Assets	56,347,795	55,654,613	84,798	92,507	56,432,593	55,747,120	1.23%
Restricted	23,540,356	26,519,136	573,441	510,550	24,113,797	27,029,686	-10.79%
Unrestricted	(34,403,557)	(36,256,032)	(3,727,833)	(3,682,150)	(38,131,390)	(39,938,182)	-4.52%
Total Net Position	\$ 45,484,594	\$ 45,917,717	\$ (3,069,594)	\$ (3,079,093)	\$ 42,415,000	\$ 42,838,624	-0.99%

Analysis of Government-Wide Net Position

As noted earlier, net position may over time serve as a useful indicator of the County's financial position. On June 30, 2017, the County's assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows by \$42,415,000, a 0.99% decrease compared to prior year.

As shown in the schedule above, at June 30, 2017, the County's total assets are \$112,398,202. The total assets held increased by \$611,720 or 0.55% from the June 30, 2016 balance of \$111,786,482. Approximately 49% of the deferred outflows of \$12,559,597 represent the net differences between projected and actual earnings on plan investments. Approximately 40% of the deferred outflows represent the pension contributions made by the County during fiscal year 2016-17 after the pension liability measurement date. The differences between the expected and actual experience represent approximately 10% of the deferred inflows.

The County's total liabilities increased by \$8,430,188 during the current fiscal year to \$74,316,106. 116.79% of the increase represents the change in the net pension liability, while the net OPEB obligation reflects 10.31% of the change. These increases were mitigated by a reduction in all other liabilities. The Certificates of Participation were paid off, representing a decrease of 1.85% of the total liabilities; Pension Obligation Bonds were reduced to half the prior year's balance, representing a 5.94% decrease; and the reduction in current liabilities represented a 16.58% reduction in total liabilities. Deferred inflows of \$8,226,693 are attributable to three factors. 18.00% represents the various components that impact pension changes such as investment change amortization, changes in actuarial assumptions and differences in actual and expected experience. 76.19% represents deferred business loans, while 5.81% represents deferred housing loans.

The County's total net position decreased from the prior year by \$423,624. However, the unrestricted net position of the County at June 30, 2017, increased by \$1,806,792, from \$(39,938,182) at June 30, 2016 to \$(38,131,390). A positive unrestricted net position is considered one source that may be used to meet the County's ongoing obligations to citizens and creditors.

The largest positive portion of the County's net position, \$56,432,593, is its investment in capital assets (e.g. land, buildings, improvements, equipment, and infrastructure – roads, bridges), which is shown less any related outstanding debt used to acquire those assets. The investment in capital assets increased \$685,473 from the prior year's amount of \$55,747,120. The County uses these capital assets to provide services to citizens. These assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate those liabilities.

Restricted net position of \$24,113,797 represents resources that are subject to external restrictions on how they may be used. The restricted net position decreased \$2,915,889 from the prior year's amount of \$27,029,686.

Within the governmental activities, unrestricted net position increased by \$1,852,475 from the prior year's amount of \$(36,256,032). The business-type activities unrestricted net position decreased by \$45,683 from the prior year's amount of \$(3,682,150).

It is important to note that pension accounting and reporting, as required by Governmental Accounting Standards Board (GASB) Statements No. 68 and No. 71, were implemented for the first time in the June 30, 2015 audit. The reporting change requires government entities to recognize the unfunded portion of pension liabilities in the financial statements. These two GASB statements have a significant impact on the County's total net position for all future years. Additional information on the County's Employee's Retirement Plan can be found in Note 12 on pages 72-78 of this report.

The Statement of Activities table shows the revenue, expenses, and changes in net position for governmental and business-type activities.

Statement of Activities
June 30, 2017 and 2016

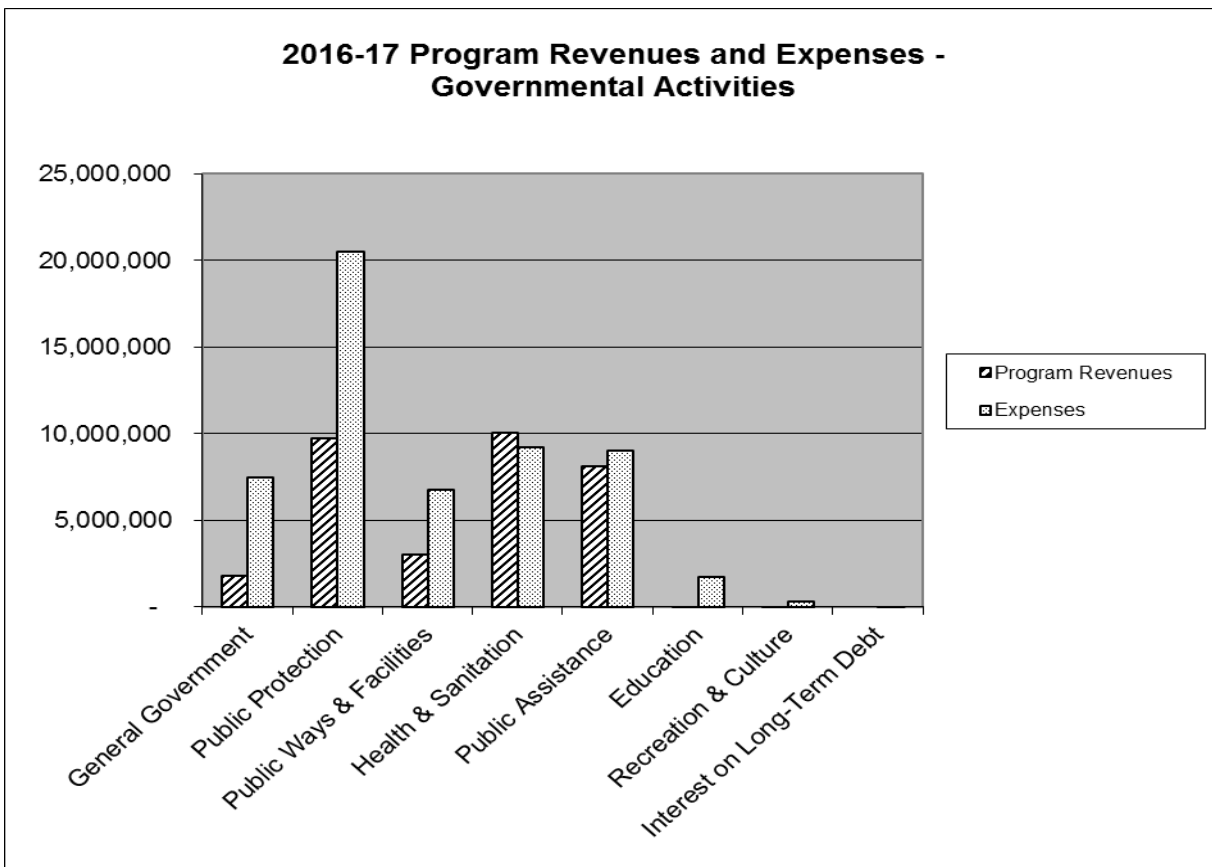
	Governmental Activities		Business-Type Activities		Total		Variance
	2017	2016	2017	2016	2017	2016	
Revenues:							
Program Revenues:							
Charges for Services	\$ 4,883,816	\$ 4,739,418	\$ 2,245,703	\$ 2,013,927	\$ 7,129,519	\$ 6,753,345	5.57%
Operating Grants & Contributions	26,617,630	26,684,434	5,339	-	26,622,969	26,684,434	-0.23%
Capital Grants & Contributions	1,101,090	244,999	-	-	1,101,090	244,999	349.43%
General Revenues:							
Property Taxes	17,216,328	16,764,302	-	-	17,216,328	16,764,302	2.70%
Other Taxes	1,984,125	2,211,695	63,105	46,787	2,047,230	2,258,482	-9.35%
Tobacco Settlement	150,000	187,500	-	-	150,000	187,500	-20.00%
Interest & Investment Earnings	212,182	611,270	51,450	56,883	263,632	668,153	-60.54%
Miscellaneous	2,344,187	2,415,876	437,437	450,065	2,781,624	2,865,941	-2.94%
Total Revenues	54,509,358	53,859,494	2,803,034	2,567,662	57,312,392	56,427,156	1.57%
Expenses:							
General Government	7,428,590	6,281,593	-	-	7,428,590	6,281,593	18.26%
Public Protection	20,454,322	20,061,338	-	-	20,454,322	20,061,338	1.96%
Public Ways & Facilities	6,767,265	4,970,273	-	-	6,767,265	4,970,273	36.15%
Health & Sanitation	9,168,976	8,381,915	-	-	9,168,976	8,381,915	9.39%
Public Assistance	8,996,569	8,776,090	-	-	8,996,569	8,776,090	2.51%
Education	1,732,944	1,457,281	-	-	1,732,944	1,457,281	18.92%
Recreation & Culture	299,676	17,648	-	-	299,676	17,648	1598.07%
Interest on Long-Term Debt	57,623	91,593	-	-	57,623	91,593	-37.09%
Solid Waste	-	-	2,156,854	2,249,635	2,156,854	2,249,635	-4.12%
Airport	-	-	389,060	388,874	389,060	388,874	0.05%
East Park Reservoir	-	-	284,137	185,201	284,137	185,201	
Total Expenses	54,905,965	50,037,731	2,830,051	2,823,710	57,736,016	52,861,441	9.22%
Change in Net Position before Transfers	(396,607)	3,821,763	(27,017)	(256,048)	(423,624)	3,565,715	-111.88%
Transfers	(36,516)	(54,215)	36,516	54,215	-	-	
Change in Net Position	(433,123)	3,767,548	9,499	(201,833)	(423,624)	3,565,715	-111.88%
Prior Period Adjustment	-	(6,626,844)	-	1,281,403	-	(5,345,441)	
Net Position - Beginning	45,917,717	48,777,013	(3,079,093)	(4,158,663)	42,838,624	44,618,350	-3.99%
Net Position - Ending	\$ 45,484,594	\$ 45,917,717	\$(3,069,594)	\$(3,079,093)	\$ 42,415,000	\$ 42,838,624	-0.99%

Analysis of the Changes in Government-Wide Net Position

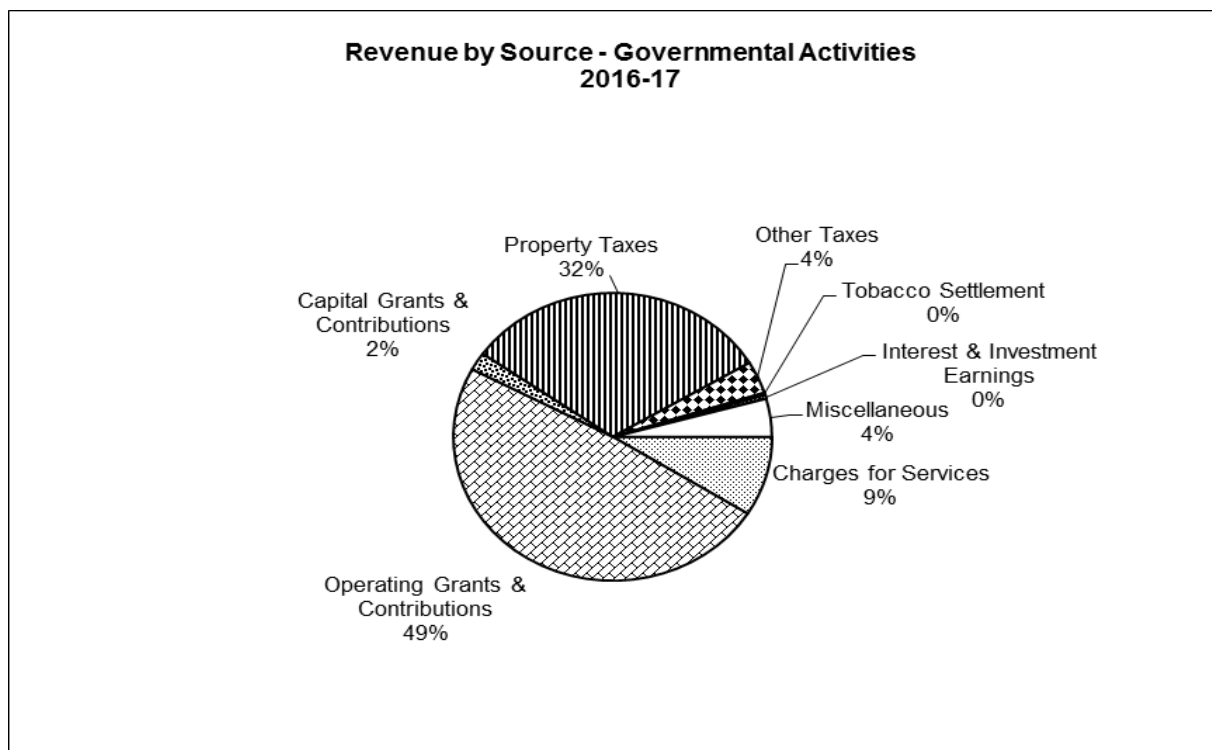
The County's net position decreased \$423,624 from the prior year. The changes are explained below in the governmental activities and business-type activities discussions.

Governmental activities. Governmental activities decreased the County's net position by \$433,123, accounting for 102.2% of the total reduction government-wide. Total governmental revenues consist of general revenues and program revenues. General revenues and transfers totaled \$21,870,306, a decrease of 1.2% compared to the prior year. Program revenues totaled \$32,602,536, an increase of 2.9% compared to the prior year.

The following chart presents a comparison of expenses by function and the associated program revenues for Governmental activities:



Revenues among Governmental activities totaled \$54,509,358 for the 2016-17 fiscal year. The chart below presents the percentage of total revenues by source for Governmental activities:

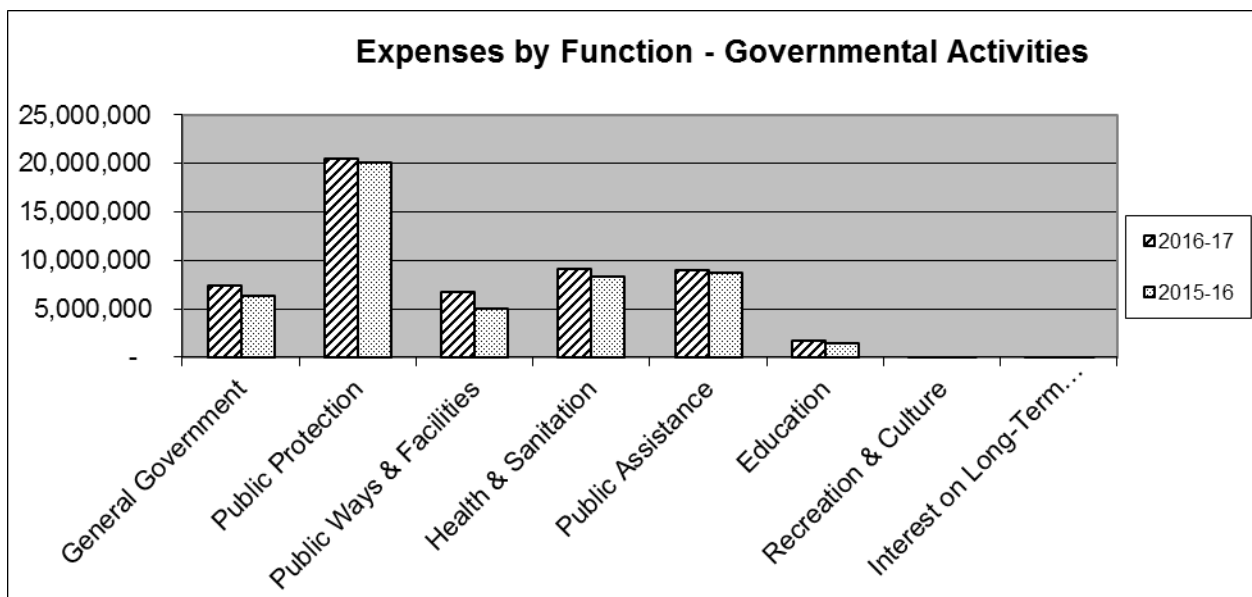


Key elements of the increase/decrease in *revenues* in the Governmental activities:

- Charges for Services increased \$144,398, or 3.05%.
- Operating Grants and Contributions decreased \$66,804, or 0.25%.
- Capital Grants and Contributions increased \$856,091, or 349.43%. The Airport Special was awarded a large construction grant. In addition, the Airport was given the current year's Aid for Aviation Grant, as well as the two previous year's grants which had not been filed for on a timely basis. The County was awarded a large grant for a feasibility study for the Colusa Drain Flood Reduction Project. There were larger or additional road/transportation grants awarded. The Boating Safety received funds for a \$70,000 boat.
- Property Tax revenues increased \$452,026, or 2.70%.
- Other Tax revenue category decreased \$227,570, or 10.29%. Effective July 1, 2017, County governments are no longer receiving the Triple Flip – Sales Tax In-Lieu funds. In addition, Sales and Use Taxes decreased this fiscal year.
- Tobacco Settlement revenue category decreased \$37,500, or 20.00%, however this is just a timing issue.
- Interest and Investment Earnings decreased \$399,088, or 65.29%.
- Miscellaneous Revenue decreased \$71,689, or 2.97%.

Expenses among Governmental activities for the 2016-17 fiscal year totaled \$54,905,965 in comparison to the 2015-16 fiscal year which totaled \$50,037,731; an overall increase in expenses of 9.7%.

The chart below presents the two-year comparison of the total expenses by function for Governmental activities:



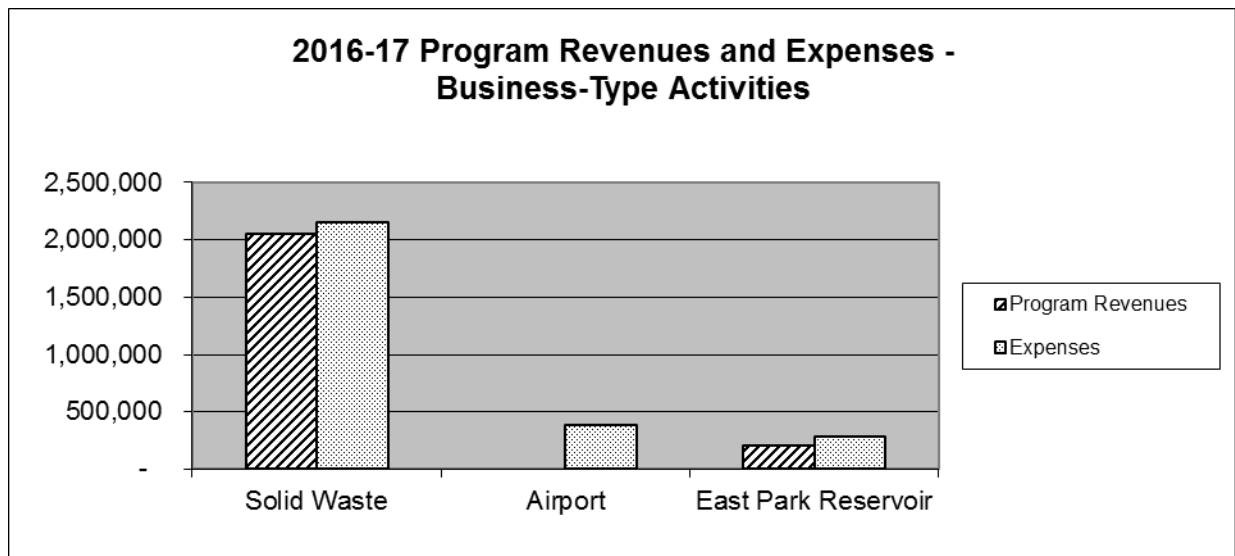
Key elements of the increase/decrease in *expenses* in the Governmental activities:

- The General Government category increased by \$1,146,997, or 18.26%. Starting in the 2016-17 fiscal year the County started remitting Courthouse Construction funds to the State of California, Judicial Council. These funds had built up for several years while the County and Court were in negotiations. The 2016-17 payments were in excess of \$911,000 and included prior year collections. From this point forward payments will be remitted on an annual basis.
- The Public Protection category increased by \$392,984, or 1.96%.
- The Public Ways and Facilities category increased \$1,796,992, or 36.15%.
- The Health and Sanitation category increased by \$787,061, or 9.39%.
- The Public Assistance category increased by \$220,479, or 2.51%.
- The Education category increased by \$275,663, or 18.92%. The primary cause for the increase in this category was the large indirect overhead cost charged to the County Library in 2016-17 amounting to \$495,214, due to extensive maintenance projects at several libraries two years earlier.
- The Recreation and Culture category increased by \$282,028, or 1598.07%. The primary cause for the increase in this category was the large indirect overhead cost charged to the Williams Veterans Hall in 2016-17 amounting to \$289,515, due to extensive remodeling work.
- The Interest on Long-Term Debt category decreased by \$33,970, or 37.09%. As annual principal payments are made the associated interest expense is decreasing.

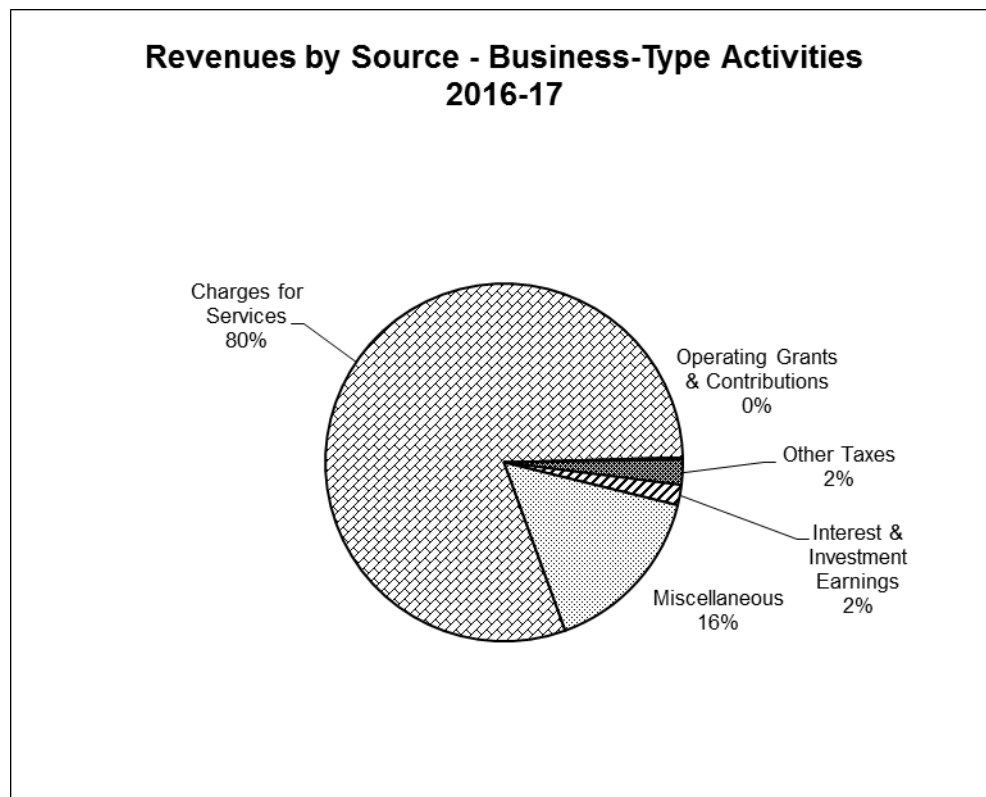
Business-type activities. Business-type activities increased the County's net position by \$9,499. Total business-type activities revenues consist of general revenues and program revenues. General revenues and transfers totaled \$588,508; program revenues totaled \$2,251,042.

Combined, program revenues and general revenues were insufficient to cover program expenses in one of the three enterprise funds for the 2016-17 fiscal year. The Solid Waste's net position increased by \$8,595, to a negative net position of \$(3,270,199). The Airport's net position increased by \$40,830, to a net position of \$287,889. This was a result of flat expenditures compared to an increase of 3.1% in combined revenues, which can be attributed to a 34.2% increase in aviation taxes. The East Park Reservoir's net position decreased \$39,926, to a negative net position of \$(87,284) at June 30, 2017. However, if the County General fund had not contributed \$39,501 in 2016-17 to the Enterprise fund, the negative net position would have been \$(126,785). The East Park Reservoir is in its initial development stage and the County has committed to a specific amount of contributions to get the Enterprise fund operational and productive.

The following chart presents a comparison of expenses by function and the associated program revenues for the Business-type activities:



Revenues among Business-type activities totaled \$2,803,034 for the 2016-17 fiscal year. The chart below presents the percentage of total revenues by source for Business-type activities:



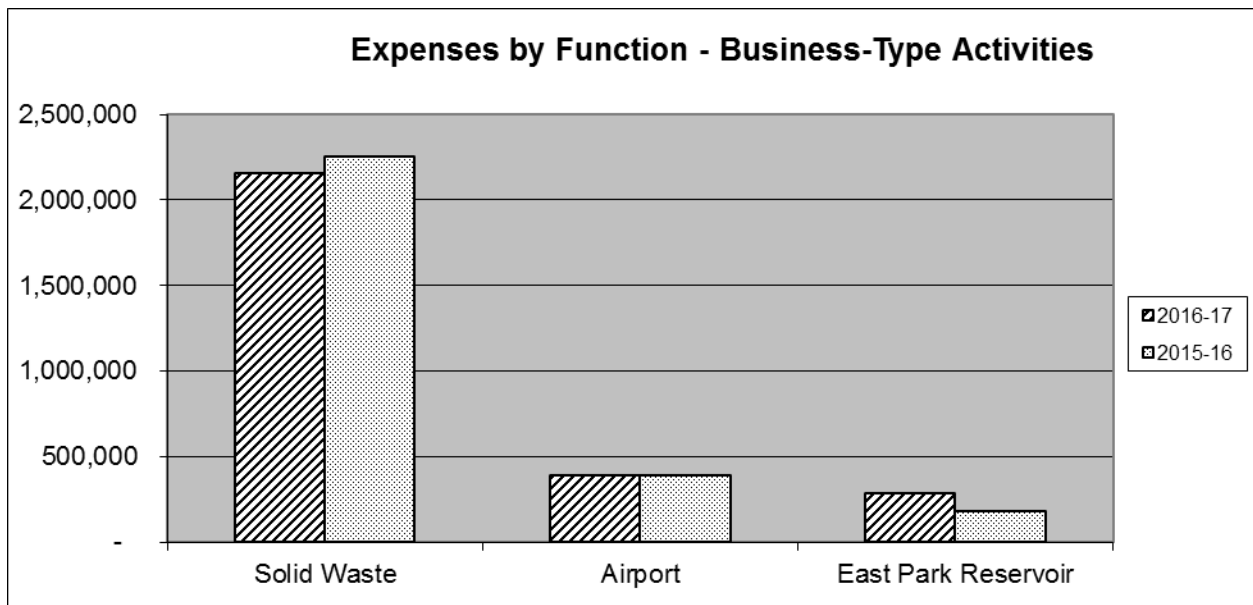
Key elements of the increase/decrease in *revenues* in the Business-type activities:

- Charges for Services increased \$231,776, or 11.51%. East Park Reservoir received over \$91,000 more in park fees than it had received the prior year. The Maxwell Transfer Station – gate fees were over \$138,000 more than the prior year.

- Operating Grants and Contributions revenue category increased \$5,339, or 100.00%. The Enterprise Funds had not received any grants in the prior year. In 2016-17 Solid Waste Enterprise received a Solid Waste State grant for \$1,399. East Park Reservoir received a Federal – Bureau of Reclamation Grant for \$3,940 for disc golf at the park.
- Other Taxes revenue category increased \$16,318, or 34.88%. This is due to an increase in Aviation Tax for the Airport Enterprise.
- Interest and Investment Earnings decreased \$5,433, or 9.55%.
- Miscellaneous Revenue decreased \$12,628, or 2.81%.

Expenses among Business-type activities for the 2016-17 fiscal year totaled \$2,830,051 in comparison to the year ended 2015-16 which totaled \$2,823,710.

The chart below presents the two-year comparison of the total expenses by function for Business-type activities:



Key elements of the increase/decrease in *expenses* in the Business-type activities:

- The Solid Waste category decreased by \$92,781, or 4.12%. The primary cause of the decrease was the reduced requirement in closure/post-closure transfers.
- The Airport category increased by \$186, or 0.05%.
- The East Park Reservoir increased by \$98,936, or 53.42%. As the East Park Reservoir ramps up operations and park fees increase, the cost of services also increase, such as garbage service and lake patrol.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The general government functions are contained in the General, Special Revenue, Debt Service, and Capital Project funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unrestricted (committed, assigned, and unassigned) fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

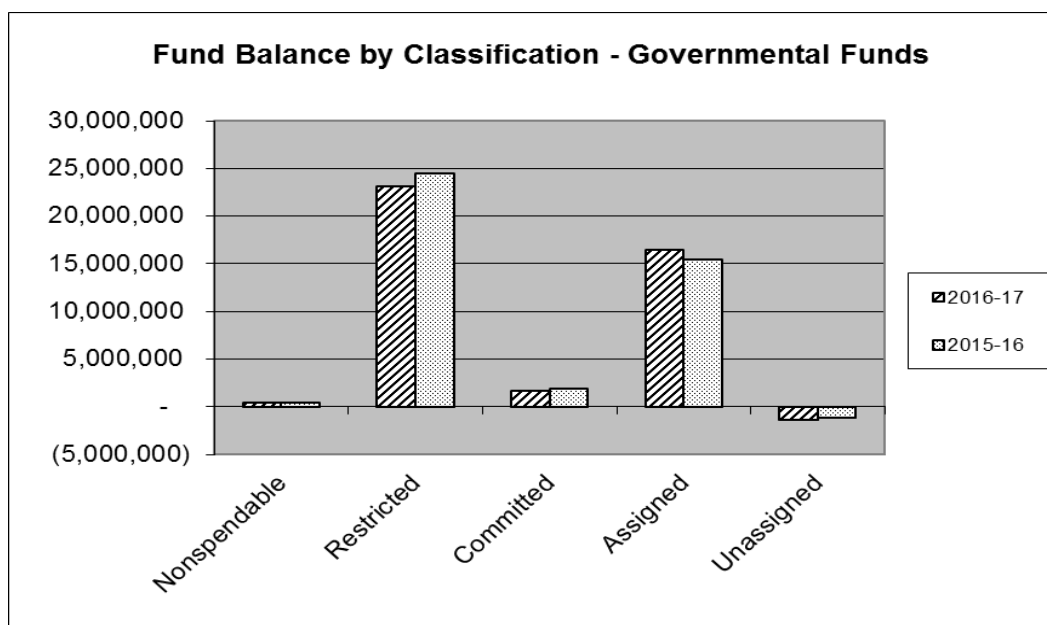
**Net Change in Fund Balance
Governmental Funds - Combined
June 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>	<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Variance</u>
Fund Balance - Beginning	\$ 41,090,583	\$ 47,049,597	\$ (5,959,014)	-12.67%
Revenues	53,231,817	55,112,840	(1,881,023)	-3.41%
Expenditures	(53,902,890)	(54,395,123)	492,233	-0.90%
Other Financing Sources (Uses)	(36,516)	(54,215)	17,699	-32.65%
Prior Period Adjustments	-	(6,626,844)	6,626,844	
Change in Inventory	1,568	4,328	(2,760)	-63.77%
Fund Balance - Ending	<u>\$ 40,384,562</u>	<u>\$ 41,090,583</u>	<u>\$ (706,021)</u>	<u>-1.72%</u>

	<u>2017</u>		<u>2016</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Fund Balance Detail:						
Nonspendable	\$ 472,589	1.17%	\$ 368,503	0.90%	\$ 104,086	28.25%
Restricted	23,119,904	57.25%	24,522,798	59.68%	(1,402,894)	-5.72%
Committed	1,694,180	4.20%	1,917,106	4.67%	(222,926)	-11.63%
Assigned	16,465,689	40.77%	15,405,062	37.49%	1,060,627	6.88%
Unassigned	(1,367,800)	-3.39%	(1,122,886)	-2.74%	(244,914)	21.81%
Total Fund Balance	<u>\$ 40,384,562</u>	<u>100.00%</u>	<u>\$ 41,090,583</u>	<u>100.00%</u>	<u>\$ (706,021)</u>	<u>-1.72%</u>

At June 30, 2017, the County's governmental funds reported combined fund balances of \$40,384,562, a decrease of \$706,021, or 1.72%, in comparison with the prior year. Approximately 41.6% of this total amount, or \$16,792,069, constitutes unrestricted fund balance of the General, Special Revenue, and Capital Projects funds, which is available to meet the County's current and future needs. The remainder of the fund balance, \$23,592,493, or 58.4%, is either nonspendable or restricted for specific spending.

The chart below presents the two-year comparison of the Fund Balance by Classification for Governmental Funds.

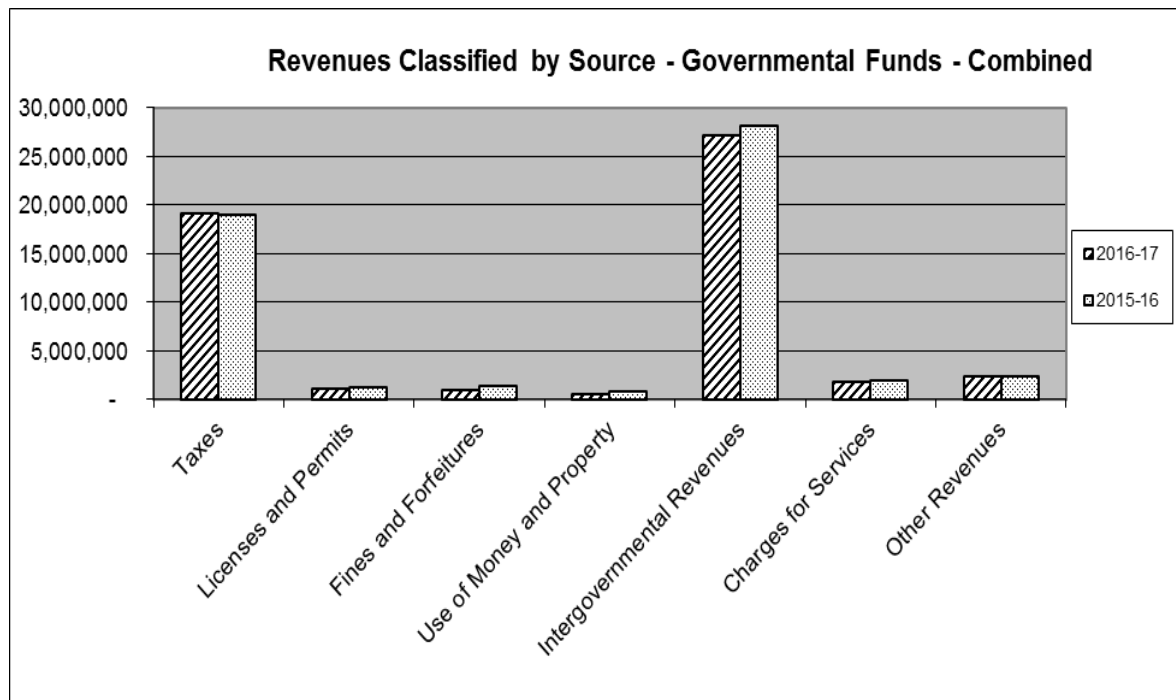


The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year for the governmental funds.

**Revenues Classified By Source
Governmental Funds - Combined
June 30, 2017 and 2016**

	<u>2017</u>		<u>2016</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Revenue by Source						
Taxes	\$ 19,213,973	36.09%	\$ 18,985,224	34.46%	\$ 228,749	1.20%
Licenses and Permits	1,147,604	2.16%	1,259,526	2.29%	(111,922)	-8.89%
Fines and Forfeitures	940,512	1.77%	1,404,404	2.56%	(463,892)	-33.03%
Use of Money and Property	499,421	0.94%	845,182	1.53%	(345,761)	-40.91%
Intergovernmental Revenues	27,242,619	51.18%	28,179,534	51.13%	(936,915)	-3.32%
Charges for Services	1,835,975	3.45%	2,023,094	3.67%	(187,119)	-9.25%
Other Revenues	2,351,713	4.41%	2,415,876	4.36%	(64,163)	-2.66%
Total Revenue	\$ 53,231,817	100.00%	\$ 55,112,840	100.00%	\$ (1,881,023)	-3.41%

The chart below presents the two-year comparison of the total revenues by source for governmental funds:

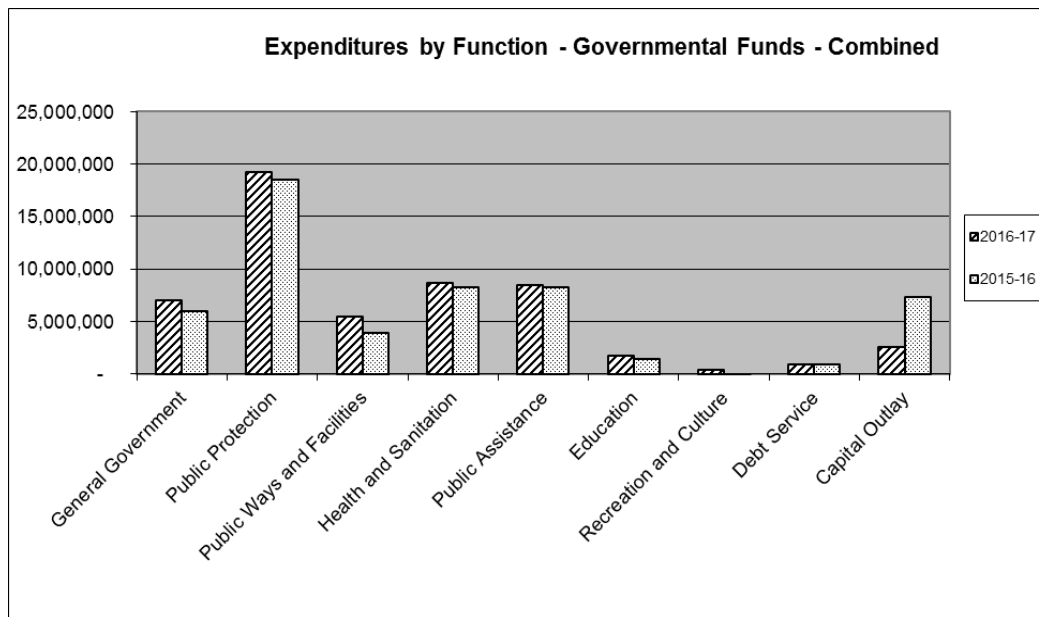


The following table presents the amount of expenditures by function as well as increases or decreases from the prior year for the governmental funds.

**Expenditures Classified By Function
Governmental Funds - Combined
June 30, 2017 and 2016**

	<u>2017</u>		<u>2016</u>		<u>Increase/Decrease</u>	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Expenditures by Function						
General Government	\$ 6,940,986	12.88%	\$ 5,908,648	10.86%	\$ 1,032,338	17.47%
Public Protection	19,180,200	35.58%	18,492,699	34.00%	687,501	3.72%
Public Ways and Facilities	5,382,573	9.99%	3,891,116	7.15%	1,491,457	38.33%
Health and Sanitation	8,603,092	15.96%	8,194,512	15.06%	408,580	4.99%
Public Assistance	8,407,118	15.60%	8,268,490	15.20%	138,628	1.68%
Education	1,650,096	3.06%	1,430,514	2.63%	219,582	15.35%
Recreation and Culture	304,841	0.56%	20,509	0.05%	284,332	1386.38%
Debt Service	893,886	1.66%	894,416	1.64%	(530)	-0.06%
Capital Outlay	2,540,098	4.71%	7,294,219	13.41%	(4,754,121)	-65.18%
Total Expenditures	\$ 53,902,890	100.00%	\$ 54,395,123	100.00%	\$ (492,233)	-0.90%

The chart below presents the two-year comparison of the total expenses by function for governmental funds:



Other financing sources and uses for the governmental funds are presented below to illustrate changes from the prior year.

**Other Financing Sources (Uses)
Governmental Funds - Combined
June 30, 2017 and 2016**

	<u>2017</u>		<u>2016</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Transfers In	\$ 14,702,339	-40262.73%	\$ 14,872,988	-27433.35%	\$ (170,649)	-1.15%
Transfers Out	(14,738,855)	40362.73%	(14,927,203)	27533.35%	188,348	1.26%
Total Other Financing Sources (Uses)	\$ (36,516)	100.00%	\$ (54,215)	100.00%	\$ 17,699	-32.65%

The General Fund. The General fund is the primary operating fund of the County. At June 30, 2017, the unrestricted portion of the fund balance was \$16,465,501, an increase of \$1,109,933 (7.23% increase) in comparison to the prior year balance; while the total fund balance was \$18,794,253, an increase of \$1,150,403 (6.52% increase) in comparison to the prior fiscal year balance.

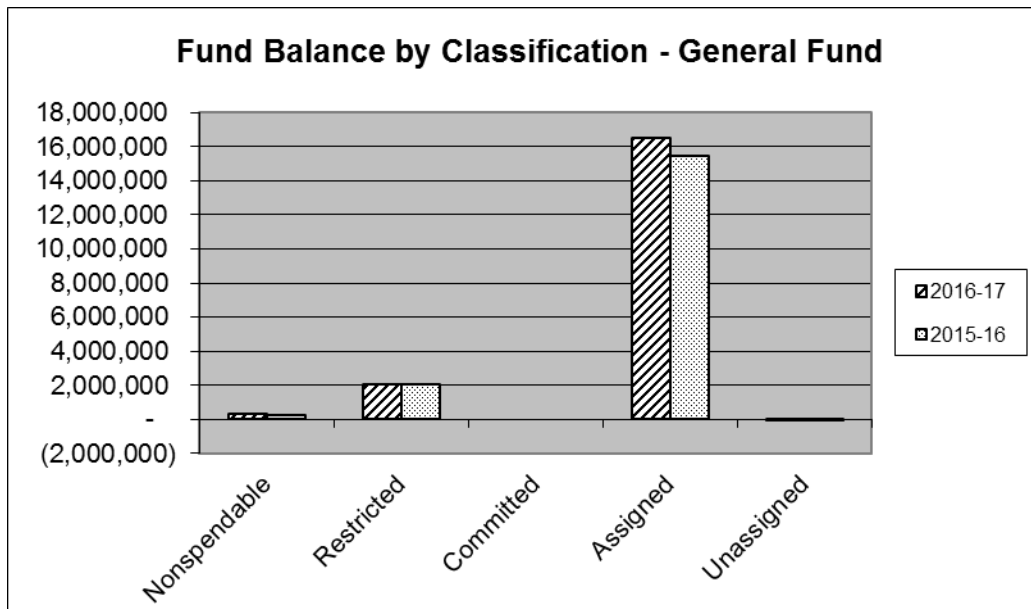
As a measure of the General fund's liquidity, it may be useful to compare available fund balance and total fund balance to total General fund expenditures. The unrestricted fund balance represents 64.4% of total General fund expenditures, while total fund balance represents 73.6% of the total General fund expenditures. For the prior year, these figures were 62.4% and 71.7%, respectively.

**Net Change in Fund Balance
General Fund
June 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>	<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Variance</u>
Fund Balance - Beginning	\$ 17,643,850	\$ 14,923,331	\$ 2,720,519	18.23%
Revenues	27,024,677	27,161,012	(136,335)	-0.50%
Expenditures	(25,552,082)	(24,619,372)	(932,710)	3.79%
Other Financing Sources (Uses)	(322,192)	178,879	(501,071)	-280.12%
Fund Balance - Ending	<u>\$ 18,794,253</u>	<u>\$ 17,643,850</u>	<u>\$ 1,150,403</u>	<u>6.52%</u>

	<u>2017</u>		<u>2016</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Fund Balance Detail:						
Nonspendable	\$ 306,829	1.63%	\$ 239,510	1.36%	\$ 67,319	28.11%
Restricted	2,021,923	10.76%	2,048,772	11.61%	(26,849)	-1.31%
Assigned	16,465,689	87.61%	15,405,062	87.31%	1,060,627	6.88%
Unassigned	(188)	0.00%	(49,494)	-0.28%	49,306	
Total Fund Balance	<u>\$ 18,794,253</u>	<u>100.00%</u>	<u>\$ 17,643,850</u>	<u>100.00%</u>	<u>\$ 1,150,403</u>	<u>6.52%</u>

The chart below presents the two-year comparison of the Fund Balance by Classification for the General fund.

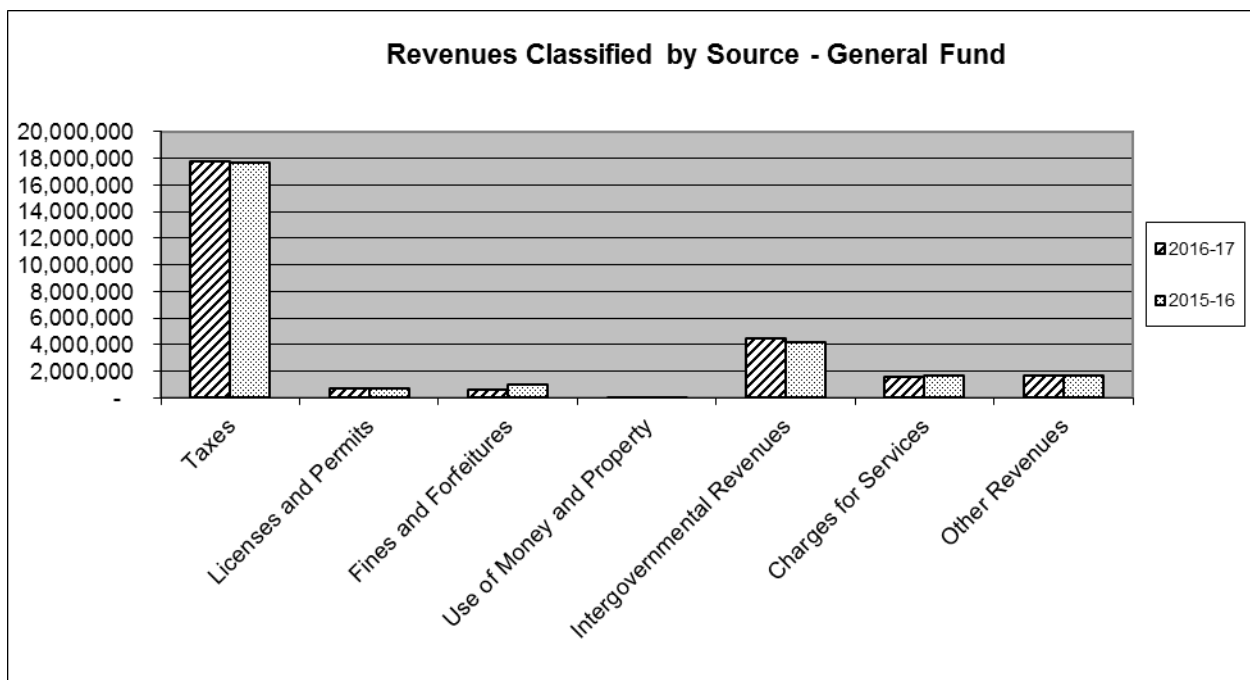


The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year for the General fund.

**Revenues Classified By Source
General Fund
June 30, 2017 and 2016**

	<u>2017</u>		<u>2016</u>		<u>Increase/Decrease</u>	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Revenue by Source						
Taxes	\$ 17,827,837	65.97%	\$ 17,686,620	65.12%	\$ 141,217	0.80%
Licenses and Permits	706,169	2.61%	713,864	2.63%	(7,695)	-1.08%
Fines and Forfeitures	616,683	2.28%	973,556	3.58%	(356,873)	-36.66%
Use of Money and Property	98,048	0.36%	196,913	0.72%	(98,865)	-50.21%
Intergovernmental Revenues	4,504,602	16.67%	4,160,350	15.32%	344,252	8.27%
Charges for Services	1,560,748	5.78%	1,697,861	6.25%	(137,113)	-8.08%
Other Revenues	1,710,590	6.33%	1,731,848	6.38%	(21,258)	-1.23%
Total Revenue	\$ 27,024,677	100.00%	\$ 27,161,012	100.00%	\$ (136,335)	-0.50%

The chart below presents the two-year comparison of the total revenues by source for the County General fund:

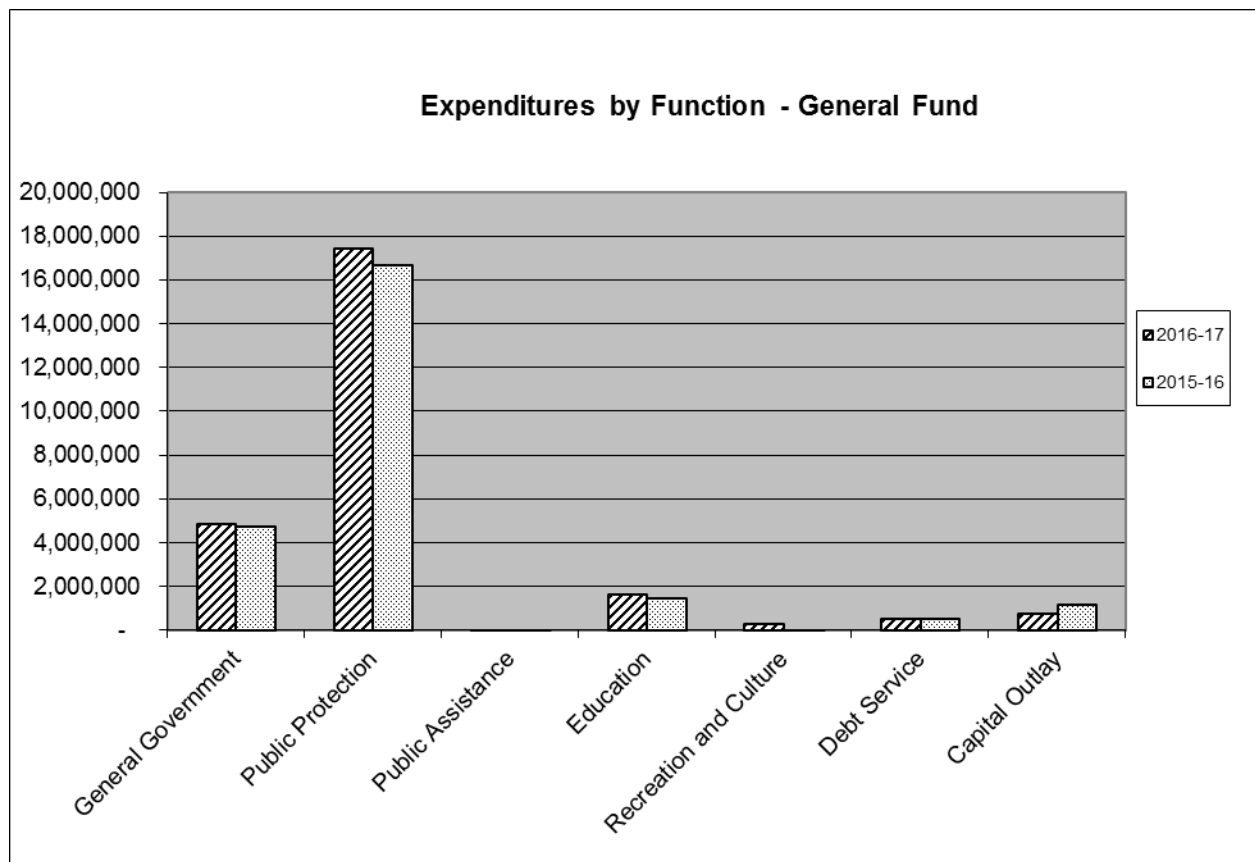


The following table presents the amount of expenditures by function as well as increases or decreases from the prior year for the General fund.

**Expenditures Classified By Function
General Fund
June 30, 2017 and 2016**

	<u>2017</u>		<u>2016</u>		<u>Increase/Decrease</u>	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Variance
Expenditures by Function						
General Government	\$ 4,839,345	18.94%	\$ 4,741,222	19.26%	\$ 98,123	2.07%
Public Protection	17,407,415	68.13%	16,690,135	67.80%	717,280	4.30%
Public Assistance	133,441	0.52%	102,742	0.42%	30,699	29.88%
Education	1,650,096	6.46%	1,430,514	5.81%	219,582	15.35%
Recreation and Culture	293,298	1.15%	20,290	0.08%	273,008	1345.53%
Debt Service	500,496	1.96%	486,158	1.97%	14,338	2.95%
Capital Outlay	727,991	2.84%	1,148,311	4.66%	(420,320)	-36.60%
Total Expenditures	\$ 25,552,082	100.00%	\$ 24,619,372	100.00%	\$ 932,710	3.79%

The chart below presents the two-year comparison of the total expenditures by function for the County General fund:



Other financing sources and uses for the General fund are presented below to illustrate changes from the prior year.

**Other Financing Sources (Uses)
General Fund
June 30, 2017 and 2016**

	<u>2017</u>		<u>2016</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Transfers In	\$ 1,484,356	-460.71%	\$ 1,507,188	842.57%	\$ (22,832)	-1.51%
Transfers Out	(1,806,548)	560.71%	(1,328,309)	-742.57%	(478,239)	36.00%
Total Other Financing Sources (Uses)	\$ (322,192)	100.00%	\$ 178,879	100.00%	\$ (501,071)	-280.12%

Other Major Funds Highlights

The Health and Human Services Fund is used to account for the majority of the Public Health and Social Services programs, including Health, Environmental Health, Ambulance, Children's Services, Welfare, Senior Nutrition Program, and DHHS Administration. The net increase in fund balance is \$29,489, or 100.0%.

The Tristar Brick Grant Fund is used to account for a loan receivable for a CDBG project. A prior period adjustment reclassified the entire fund balance to loans receivable and deferred business loans. Subsequent to the prior period adjustment there is no fund balance, as there is no current activity in this fund.

The Premiere Mushroom Grant #12EDOC8491 Fund is used to account for the economic development grant provided to the Premiere Mushroom Plant. A prior period adjustment reclassified the entire fund balance to loans receivable and deferred business loans. The net decrease in fund balance is \$9,489, or 98.9%.

The net fund balances for the remaining other governmental funds, which are non-major governmental funds, decreased \$1,876,424 to a total of \$21,590,217, an 8.0% decrease. (For comparison purposes, to determine the increase or decrease in net fund balances for the remaining non-major governmental funds, only the funds classified as non-major in 2016-17 were used, regardless of how the same funds were classified in the prior year.)

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Enterprise funds report the business-type activities of the County. Enterprise funds are used to account for the operations of Solid Waste, Airport, and East Park Reservoir.

Net Change in Fund Net Position
Enterprise Funds
June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>	<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Variance</u>
Total Net Position - Beginning	\$ (3,079,093)	\$ (4,158,663)	\$ 1,079,570	-25.96%
Operating Revenues	2,245,703	2,013,927	231,776	11.51%
Operating Expenses	(2,830,051)	(2,823,710)	(6,341)	0.22%
Non-Operating Revenues (Expenses)	557,331	553,735	3,596	0.65%
Transfers In (Out)	36,516	54,215	(17,699)	-
Prior Period Adjustments	-	1,281,403	(1,281,403)	-
Total Net Position - Ending	<u>\$ (3,069,594)</u>	<u>\$ (3,079,093)</u>	<u>\$ 9,499</u>	<u>-0.31%</u>

	<u>2017</u>		<u>2016</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Net Position Detail:						
Investment in Capital Assets	\$ 84,798	-2.76%	\$ 92,507	-3.01%	\$ (7,709)	-8.33%
Restricted for Closure Maintenance	573,441	-18.68%	510,550	-16.58%	62,891	12.32%
Unrestricted	(3,727,833)	121.44%	(3,682,150)	119.59%	(45,683)	1.24%
Total Net Position	<u>\$ (3,069,594)</u>	<u>100.00%</u>	<u>\$ (3,079,093)</u>	<u>100.00%</u>	<u>\$ 9,499</u>	<u>-0.31%</u>

For the fiscal year ending June 30, 2017, unrestricted net position (deficits) of the Solid Waste Enterprise amounted to (\$3,928,438), the Airport Enterprise amounted to \$287,889, and East Park Reservoir amounted to \$(87,284).

Although the enterprise funds had a positive change in net position during the fiscal year in the amount of \$9,499, the total net position for the funds remains in a deficit. Operating revenue increased by 11.5%, while operating expenses increased by 0.2%.

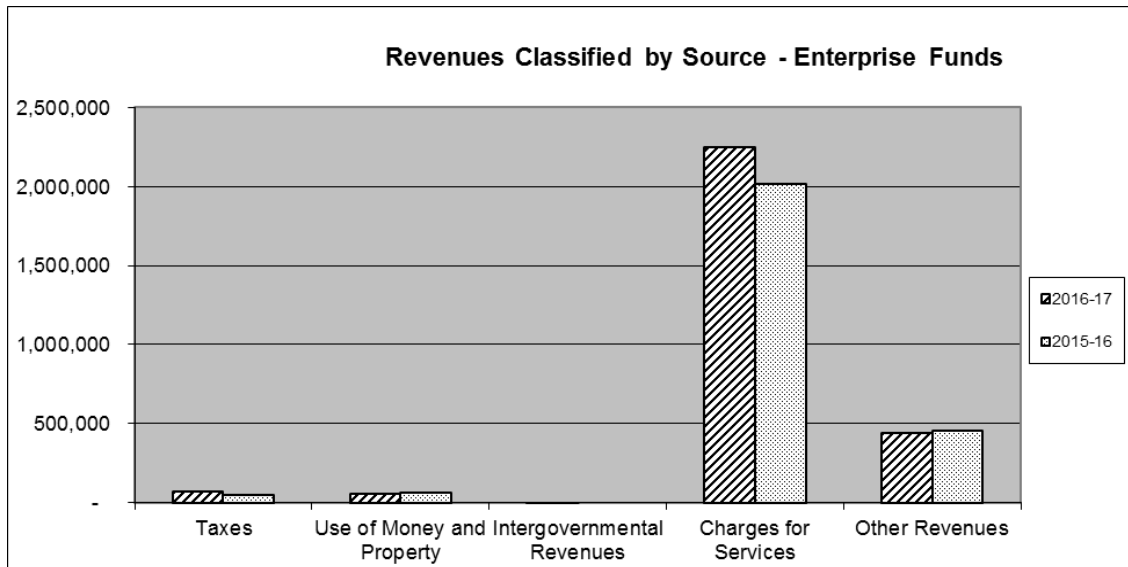
During the 2013-14 fiscal year, Recology Butte Colusa Counties, Inc. entered into a franchise contract modification with Colusa County to provide services for the collection of solid waste, recyclable materials and the operation of the Maxwell Transfer Station. The contract also provided for the elimination of enterprise fund employees from the County, and potential transfer to Recology. However, the County still maintains the pension and OPEB liabilities for eligible former Solid Waste Enterprise employees. The Solid Waste Enterprise fund continues to maintain the closure/post-closure liability for the Evans and Stonyford Landfills, which represents 95.1% of the total Solid Waste Enterprise liability.

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year for the enterprise funds.

Revenues Classified By Source
Enterprise Funds
June 30, 2017 and 2016

	<u>2017</u>		<u>2016</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Revenue by Source						
Taxes	\$ 63,105	2.25%	\$ 46,787	1.82%	\$ 16,318	34.88%
Use of Money and Property	51,450	1.84%	56,883	2.22%	(5,433)	-9.55%
Intergovernmental Revenues	5,339	0.18%	-	0.00%	5,339	
Charges for Services	2,245,703	80.12%	2,013,927	78.43%	231,776	11.51%
Other Revenues	437,437	15.61%	450,065	17.53%	(12,628)	-2.81%
Total Revenue	<u>\$ 2,803,034</u>	<u>100.00%</u>	<u>\$ 2,567,662</u>	<u>100.00%</u>	<u>\$ 235,372</u>	<u>9.17%</u>

The chart below presents the two-year comparison of the total revenues by source of the enterprise funds:

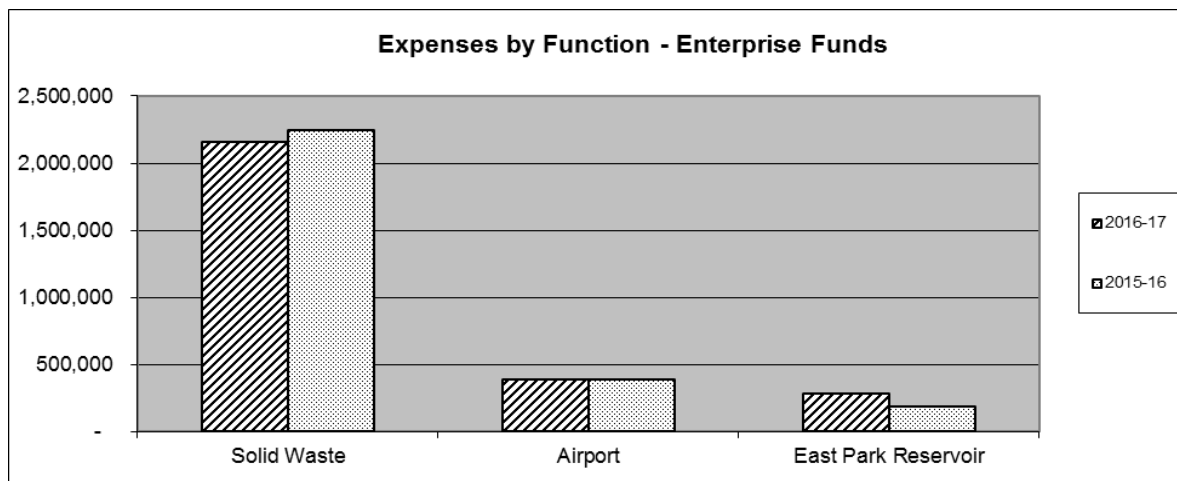


The following table presents the amount of expenditures by function as well as increases or decreases from the prior year for the enterprise funds.

**Expenses Classified by Function
Enterprise Funds
June 30, 2017 and 2016**

	<u>2017</u>		<u>2016</u>		<u>Increase/Decrease</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Variance</u>
Expenses Classified by Function						
Solid Waste	\$ 2,156,854	76.21%	\$ 2,249,635	79.67%	\$ (92,781)	-4.12%
Airport	389,060	13.75%	388,874	13.77%	186	0.05%
East Park Reservoir	284,137	10.04%	185,201	6.56%	98,936	53.42%
Total Expenses	\$ 2,830,051	100.00%	\$ 2,823,710	100.00%	\$ 6,341	0.22%

The chart below presents the two-year comparison of the expenses by function for the enterprise funds:



Internal service funds are an accounting device to accumulate and allocate costs internally among the County's various functions. An internal service fund is used to account for the Insurance fund.

**Net Change in Fund Net Position
Internal Service Fund
June 30, 2017 and 2016**

	<u>2017</u> <u>Amount</u>	<u>2016</u> <u>Amount</u>	<u>Increase/Decrease</u>	
			<u>Amount</u>	<u>Variance</u>
Total Net Position - Beginning	\$ 901,616	\$ 348,567	\$ 553,049	158.66%
Operating Revenues	1,281,239	1,265,746	15,493	1.22%
Operating Expenses	(289,867)	(724,811)	434,944	-60.01%
Non-Operating Revenues (Expenses)	7,664	12,114	(4,450)	-36.73%
Total Net Position - Ending	<u>\$ 1,900,652</u>	<u>\$ 901,616</u>	<u>\$ 999,036</u>	<u>110.81%</u>

	<u>2017</u> <u>Amount</u>	<u>Percent</u> <u>of Total</u>	<u>2016</u> <u>Amount</u>	<u>Percent</u> <u>of Total</u>	<u>Increase/Decrease</u>	
					<u>Amount</u>	<u>Variance</u>
Net Position Detail:						
Unrestricted	\$ 1,900,652	100.00%	\$ 901,616	100.00%	\$ 999,036	110.81%
Total Net Position	<u>\$ 1,900,652</u>	<u>100.00%</u>	<u>\$ 901,616</u>	<u>100.00%</u>	<u>\$ 999,036</u>	<u>110.81%</u>

GENERAL FUND BUDGETARY HIGHLIGHTS

Periodically over the course of the year the Board of Supervisors revise the County's budget as appropriate. Each time a grant or specific revenue enhancement is made available to a County program that requires new appropriations, a budget amendment is required.

Approximately mid-year, each department is asked to review their revenue and expenditure budgets for trends. Adjustments may be recommended where indicated and monitored for the remainder of the year. Throughout the year the Budget Management Analyst monitors all County budgets, and discusses specific issues with the Department and the Chief Administrative Office, as appropriate. Unless there is an unforeseen and unusual circumstance that causes a budget overrun, a draw on Contingencies is not recommended.

Differences between the original budget and the final amended budget for the General fund resulted in a \$4,999,807 increase in appropriations. The components of this increase are briefly summarized as follows: \$3,809,384 increase to general government; \$1,190,827 increase to public protection; \$8,073 increase to public assistance; \$10,429 increase to education; \$2,594 increase to recreation; \$13,488 increase to debt service; and \$185,958 increase in capital outlay. Contingencies were reduced by \$220,946.

At fiscal yearend, actual revenues were higher than the final budget by \$996,246, or 3.8%, and actual expenditures were under the final budget by \$9,026,916, or 26.1%. The net activity, including transfers, increased the General fund's fund balance by \$1,150,403, as opposed to the original budget that would have decreased the fund balance by \$4,718,278, or the final budget that would have decreased the fund balance by \$8,998,865.

Differences between the original budget and the final amended budget, as well as differences between the final amended budget and the actual amounts, are summarized in the table below.

County of Colusa's Budgetary Comparison
General, Health & Human Services, Countywide Road District, Premiere Mushroom 12EDOC8491 Funds
for Fiscal Year Ended June 30, 2017

	Original Budget	Final Budget	Actual Amounts	Net Change Between Original & Final Budget		Net Change Between Final Budget & Actual	
				Amount	Variance	Amount	Variance
<u>General Fund:</u>							
Total Revenues	\$ 25,749,605	\$ 26,028,431	\$ 27,024,677	\$ 278,826	1.08%	\$ 996,246	3.83%
Total Expenditures	(29,579,191)	(34,578,998)	(25,552,082)	(4,999,807)	16.90%	9,026,916	-26.11%
Other Financing Sources (Uses)	(888,692)	(448,298)	(322,192)	440,394	-49.56%	126,106	-28.13%
Net Change in Fund Balance	\$ (4,718,278)	\$ (8,998,865)	\$ 1,150,403	\$ (4,280,587)	90.72%	\$ 10,149,268	-112.78%
<u>Health and Human Services Fund:</u>							
Total Revenues	\$ 964,495	\$ 978,711	\$ 809,745	\$ 14,216	1.47%	\$ (168,966)	-17.26%
Total Expenditures	(9,752,955)	(11,575,019)	(7,767,721)	(1,822,064)	18.68%	3,807,298	-32.89%
Other Financing Sources (Uses)	8,788,460	6,994,481	6,987,465	(1,793,979)	-20.41%	(7,016)	-0.10%
Net Change in Fund Balance	\$ -	\$ (3,601,827)	\$ 29,489	\$ (3,601,827)	0.00%	\$ 3,631,316	
<u>Premiere Mushroom Grant Fund:</u>							
Total Revenues	\$ 175,260	\$ 175,260	\$ 46,226	\$ -	0.00%	\$ (129,034)	-73.62%
Other Financing Sources (Uses)	(175,260)	(175,260)	(55,715)	-	0.00%	119,545	-68.21%
Net Change in Fund Balance	\$ -	\$ -	\$ (9,489)	\$ -		\$ (9,489)	

Additional information on the General fund and other major funds budget can be found on pages 88-91.

CAPITAL ASSETS

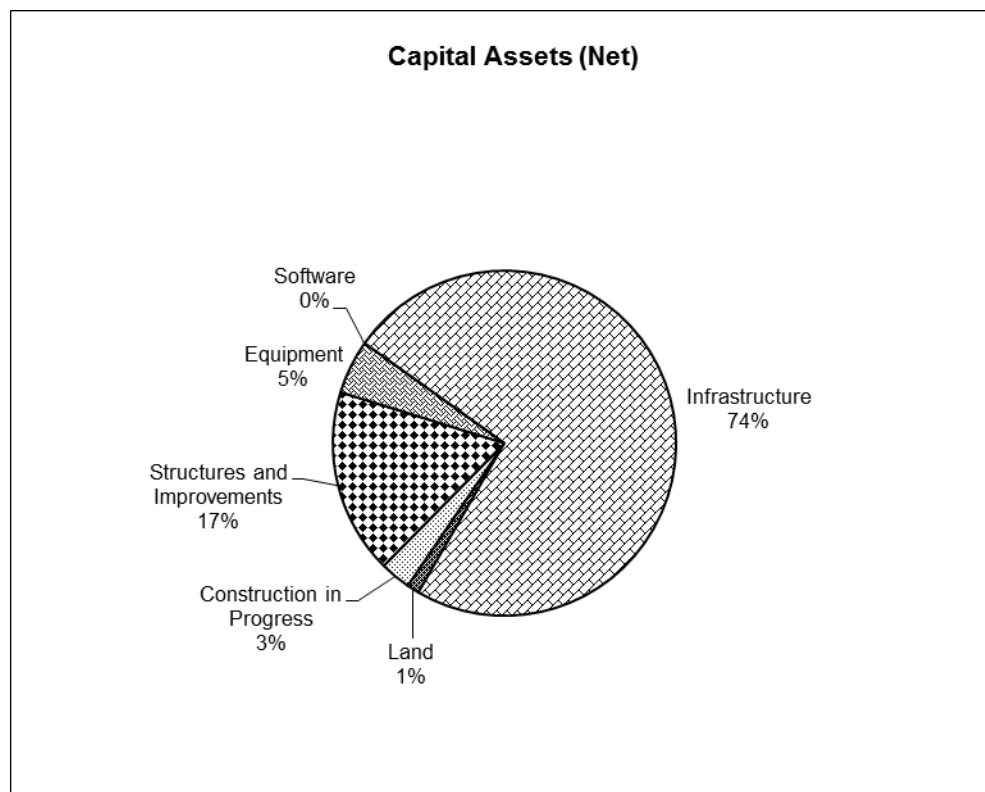
The County's investment in capital assets for its governmental and business-type activities as of June 30, 2017, amounted to \$56,729,566 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, structures and improvements, equipment, software, and infrastructure (roads and bridges, etc.).

The following table shows the County's total investment in capital assets for governmental and proprietary funds.

Capital Assets

	Governmental Activities		Business-Type Activities		Total		Variance
	2017	2016	2017	2016	2017	2016	
Land	\$ 663,873	\$ 663,873	\$ -	\$ -	\$ 663,873	\$ 663,873	0.00%
Construction in Progress	1,635,090	3,727,473	-	-	1,635,090	3,727,473	-56.13%
Structures and Improvements	9,856,260	10,254,279	84,797	92,506	9,941,057	10,346,785	-3.92%
Equipment	2,874,357	2,746,744	1	1	2,874,358	2,746,745	4.65%
Software	-	-	-	-	-	-	
Infrastructure	41,615,188	38,888,237	-	-	41,615,188	38,888,237	7.01%
Total Capital Assets (Net)	\$ 56,644,768	\$ 56,280,606	\$ 84,798	\$ 92,507	\$ 56,729,566	\$ 56,373,113	0.63%

The chart below presents the County's percentage of investment in each type of Capital Asset compared to total Capital Assets.



Additional information on the County's capital assets can be found in Note 4 on pages 62-63 of this report.

DEBT ADMINISTRATION

At June 30, 2017, the County had total long-term debt outstanding of \$6,802,616 as compared to \$7,689,733 in the prior year. Reductions to compensated absences amounted to \$79,256; and additions to closure/post closure amounted to \$28,401. During the year, retirement of debt amounted to \$3,115,604.

Pursuant to employee negotiations, which became effective January 1, 2010, and January 1, 2014, the County's obligation for compensated absences will theoretically start to decrease. However, January 1, 2016, employee negotiations may increase the County's obligation for employees who "retire" from County service based on criteria provided below.

Starting January 1, 2010, an employee can have no more vacation time on the books than one and one-half times their annual accrual rate. Consequently, once an employee reaches their maximum, they will not earn any additional vacation days until they use some of their vacation days on the books. Further, the County is no longer paying off excess vacation balances as was annually done in the past. The County will still pay off earned vacation days when an employee separates employment with the County. (There are provisions for vacation balances on the books as of December 31, 2009.)

Effective January 1, 2014, the value of each vacation hour included in an employee's pre-2009 vacation account will be calculated at the employee's current hourly rate of pay and will be frozen at that amount.

Previously when an employee left County service they were paid for a portion of their sick days, based on the total number of days they had on the books. The old payoff factors still apply to sick leave on the

books at December 31, 2009. In subsequent negotiations, employees were no longer paid for any sick leave they earned January 1, 2010, and thereafter.

Effective January 1, 2017, pursuant to the most recent January 1, 2016, negotiations, an employee who retires with at least 15 years of service and a minimum combined sick leave balance of 200 hours will receive 25% payoff of the qualified sick hours. These factors are incrementally increased for retirees with additional years of service. The top tier pays 100% for qualified sick hours to an employee who retires with at least 30 years of service and a minimum combined sick leave of 350 hours.

The net pension liability for governmental activities was \$59,589,127, an increase of \$9,813,985 over the prior year. The net pension liability for business-type activities was \$102,103, an increase of \$31,911, over the prior year. The total County net pension liability is \$59,691,230, which represents 80.3% of the total liabilities.

The 2014-15 fiscal year was the first year the County implemented the accounting standard required by the Governmental Accounting Standards Board (GASB) Statement No. 68, "Accounting and Financial Reporting for Pensions", which establishes the standards for the measurement and recognition of liabilities, deferred outflows, deferred inflows, and expenses related to pensions.

The net OPEB obligation for governmental activities was \$5,308,574, an increase of \$861,194 over the prior year. The net OPEB obligation for business-type activities was \$30,121, an increase of \$7,667, over the prior year. The total County net OPEB obligation is \$5,338,695, which represents 7.2% of the total liabilities.

The 2008-09 fiscal year was the first year the County was required to calculate and disclose our OPEB Obligation (Other Post-Employee Benefits). The County is currently evaluating alternatives for an independent OPEB trustee. It is anticipated the selected trustee and firm will be in place by the end of the 2017-18 fiscal year, which should allow the County to record a higher earning rate and reduce the County's ultimate liability.

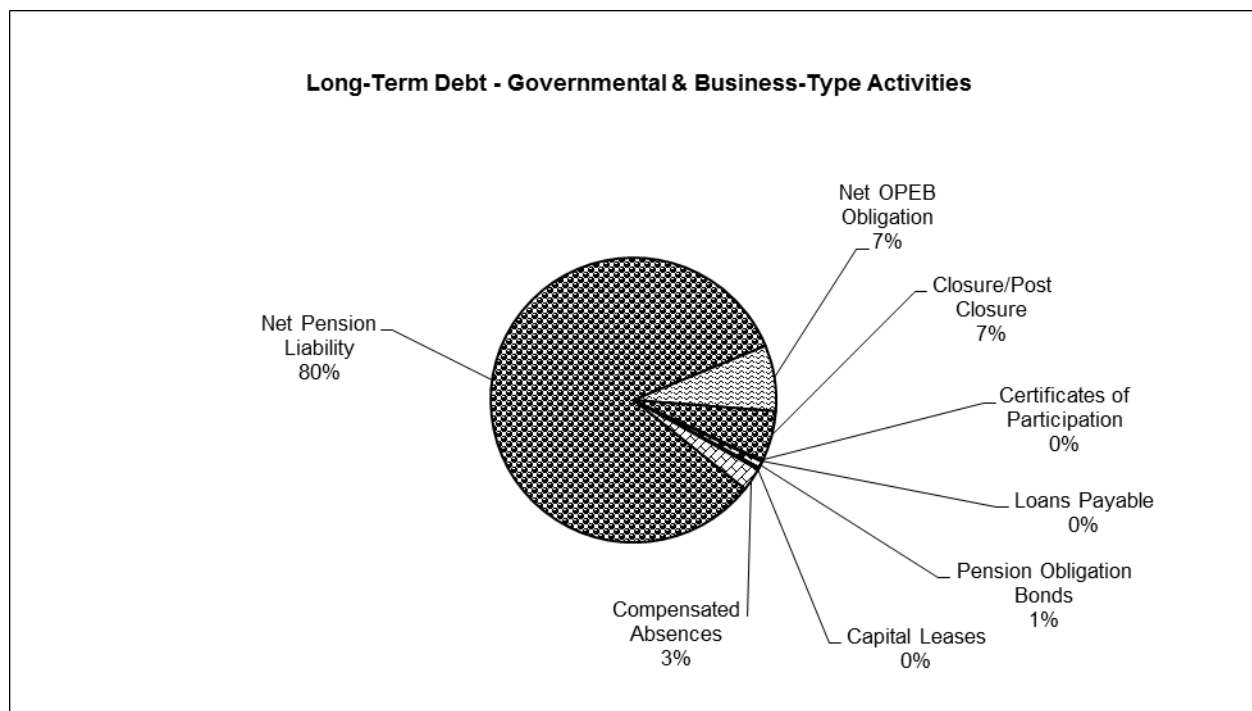
Pursuant to GASB 45, an employer has made an OPEB contribution in relation to the Annual Required Contribution (ARC) if the employer has (1) made payments of benefits directly to or on behalf of a retiree or beneficiary, (2) made premium payments to an insurer, or (3) irrevocably transferred assets to a trust in which plan assets are dedicated to providing benefits to retirees and their beneficiaries. Colusa County has made direct benefit payments, which are considered "pay-as-you-go". In addition, the County has been making annual deposits to an internal trust fund within the County Treasury. As of June 30, 2017, the County has deposited \$8,679,217 to reduce the OPEB liability. However, since the funds within the County Treasury are not considered irrevocable, they can not be considered "Plan Assets" for financial reporting purposes and will not reduce the OPEB liability at this time. If the irrevocable trust had been established as of June 30, 2017, the net OPEB obligation on the financial statements (including the Transit Agency) would have been eliminated.

The following table shows the composition of the County's total outstanding debt for governmental and proprietary funds.

Long-Term Debt

	Governmental Activities		Business-Type Activities		Total		Variance
	2017	2016	2017	2016	2017	2016	
Certificates of Participation	\$ -	\$ 155,800	\$ -	\$ -	\$ -	\$ 155,800	-100.00%
Loans Payable	125,614	138,080	-	-	125,614	138,080	-9.03%
Pension Obligation Bonds	519,500	1,020,000	-	-	519,500	1,020,000	-49.07%
Capital Leases	176,769	344,265	-	-	176,769	344,265	-48.65%
Compensated Absences	1,873,185	1,954,153	4,674	2,962	1,877,859	1,957,115	-4.05%
Net Pension Liability	59,589,127	49,775,142	102,103	70,192	59,691,230	49,845,334	19.75%
Net OPEB Obligation	5,308,574	4,447,380	30,121	22,454	5,338,695	4,469,834	19.44%
Closure/Post Closure	-	-	4,102,874	4,074,473	4,102,874	4,074,473	0.70%
Total Long-Term Debt	\$ 67,592,769	\$ 57,834,820	\$ 4,239,772	\$ 4,170,081	\$ 71,832,541	\$ 62,004,901	15.85%

The chart below illustrates the County's percentage of each type of long-term debt.



Additional information on the County's long-term debt can be found in Note 7 on pages 64-68 and 72-81 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The County developed the 2016-17 annual budget based on State budget projections, with careful consideration given to the diminished economic factors, both in the State of California and the County of Colusa, as well as anticipated changes in revenue sources and increased funding requirements. The same conservative approach was used when developing the 2017-18 annual budget.

County administration monitors the State legislature and officials closely, testifying before legislature and committees whenever possible in defense of small counties. We expect the State's financial situation to impact local governments as the State attempts to balance their budget, and continue to reassign programs

to the counties that have been the responsibility of the State in the past. The County is aware of different State programs that may be reduced or eliminated; however, in many cases the mandates still exist.

The enactment of AB109 - Parole Reform has caused the County to have concerns about funding shortfalls, and future impacts of a growing population. We closely monitor the discussions at the State level and County personnel are lobbying to keep funding in place for small counties. There is a continuing concern that the Rural Law Enforcement dollars may be further reduced, or eliminated by the State. In the past these revenues have been used to purchase discretionary law enforcement programs and equipment that the County General fund cannot afford. The State had eliminated Indian Gaming revenue, and it is unknown if these revenues will be distributed in future years. This funding had been used to offset impacts caused by the Indian casinos, and the loss of funding has negatively impacted the Sheriff's Office, the District Attorney's Office, and the Probation Department, to name a few.

The State funded department of Health and Human Services continues to be impacted with funding reductions and the reassignment of some programs from the State to the County level. Regulations have changed that make it more difficult for an individual to qualify for certain services from the State, so it puts an added burden on the County to provide those services; and during this state fiscal crisis, there are more citizens that require benefits from Health and Human Services. Further, the Affordable Care Act is dramatically impacting the work load for this agency. A new development is the counties increasing costs related to the IHSS Maintenance of Effort (MOE), as part of the County responsibility, rather than the State paying the MOE, as was the original agreement. Additionally, DHHS will have an approximate 3-5% reduction in funding for Eligibility and Cal Works even though caseloads have not decreased; Foster Care has been completely restructured in the last two years with minimal resources provided for the enhancement of the State requirements for foster youth placement, and the Child Welfare caseload has doubled consistently for the last three years. These unfunded State mandates would devastate the Health and Human Services fund and require contributions from the General fund in two to four years, which would ultimately deplete all General fund reserves causing the reduction of General fund programs.

The passing of SB1, the Road Repair and Accountability Act of 2017, is expected to provide a new enhanced revenue source for County road maintenance projects. However, in order to be eligible for the increased revenue source, the County must commit discretionary County General fund dollars to the project as well. While the dedication of additional tax dollars to the County roads will be beneficial for our citizens, it will require taking General fund dollars from other County services and operations, or reducing County reserves.

The County is concerned about the potential loss of funding for the Federal Payment-In-Lieu of Taxes (PILT), as this has been discussed for a number of years. If the PILT program is not funded, the County will lose approximately \$235,000 in discretionary General fund revenue.

The County was recently awarded \$20,000,000 under SB863 by the Board of State and Community Corrections (BSCC) for construction of a new County Detention Facility. The proposed project will provide adequate programming, mental health treatment and recreation space, as well as medical/dental facilities. There is a required County match of approximately 1.47% which will be funded by the General fund. The project is currently working its way through various approval processes at the State level. The completion date of the project is largely dependent upon the receipt of State approvals, and the subsequent construction.

The Tri-County Juvenile Hall is another grant funded project awarded by BSCC. This regional project is also in the stages of obtaining various approvals at the State level. The County budgeted \$561,693 in 2017-18 for our share of the costs. The completion date is again dependent on the timing of State approvals and subsequent construction. As part of the agreement for the construction project and ongoing operations, the County has committed to a 20% share of total costs.

Throughout the year, County officials analyze their budgets closely and advise the Chief Administrative Officer (CAO) and Board of Supervisors of any changes in funding sources, changes in service

requirements, and delays in State and Federal payments. When possible, County officials offer alternatives to the CAO and Board for consideration when unanticipated funding issues arise. Conservative budgeting, and extensive analysis of possible revenue/funding sources, has resulted in reserves of over \$5,100,000, upon the adoption of the 2017-18 budget.

Although budgets are tight, the County's 2017-18 budget includes an additional \$528,911 for the repair and renovation of several County buildings in order to protect the integrity of the facilities, and to obtain the best use of the buildings.

Over a number of years, the County has made sound fiscal decisions by refinancing outstanding loans to take advantage of low interest rates and paying off loans early when appropriate. As a result, at the conclusion of the 2017-18 fiscal year the County will have paid off all outstanding loans, with the exception of one interest-free loan which has an annual payment of \$5,724.

Memorandums of Understanding (MOUs) for the term July 1, 2012, through December 31, 2015, significantly reduced the County's on-going future employee expenses. These savings result from reductions in retirement benefits, a move from in-lieu plans to Section 125 cafeteria plans, changes in the vacation and sick leave benefits, etc.

The Board of Supervisors signed Memorandum of Understandings (MOUs) with all County employee units for the term January 1, 2016, through September 30, 2019. These MOUs provided a 2% increase to all units effective October 1, 2016, October 1, 2017, and October 1, 2018. Effective for the 2016 plan year there was a significant restructuring of employee's health benefits, which included tiered benefits for employee only, employee plus one, and family. The health benefits also included annual increases for each of the three years. The County established a deferred compensation contribution program based on matching employee contributions and number of years of service. Small increases were made to the bilingual and night differential pay. An enhanced sick leave incentive program was approved for employees who retire with a minimum of 15 years of County service, and a minimum of 200 hours of sick leave. Finally, equity adjustments were approved for a number of positions to take place over a four year period.

As would be expected, pensions are the most costly employee benefit, ranging from 29.956% to 38.371% for safety employees, and 30.401% for miscellaneous employees. These rates have increased between 2.759% to 4.050% from last year's rates, depending on the specific retirement plan. Pension costs throughout the nation have increased dramatically as a direct result of investment earnings. Consequently, the California Public Employees' Pension Reform Act of 2013 was approved to reduce future pension costs. Subsequently, the Board of Supervisors negotiated further reductions, which created a 3-tier pension plan in Colusa County. The latest pension tier is currently saving the County 8.415%.

Making sound business decisions, the County Board of Supervisors is funding the County's Other Post-Employment Benefits (OPEB) liability annually. A contribution rate has been built into the monthly payroll calculation and funds are being set aside in a designated fund within the County Treasury. As soon as a trustee is selected those funds will be moved to an irrevocable trust. It is anticipated that this financial move will reduce the County's outstanding liability. Further, the County has a limited OPEB liability; its only obligation is for a small contribution for retiree health insurance. Eligible employees hired prior to January 1, 2013, receive \$252 per month in combination for health insurance and an HRA. Eligible employees hired after December 31, 2012, will receive the minimum PEMHCA (Public Employees' Medical and Hospital Care Act) amount, which is currently \$128 per month.

Colusa County is a farming community, and water is a vital resource for the well-being and continued sustainability of the economy. Consequently, in an effort to be pro-active and protect our valuable resource for our citizens and our future, a Water Management budget unit was established in 2011-12, which has since been staffed with a knowledgeable, experienced individual. The County played a primary role in the recent creation of the Colusa Groundwater Authority in response to the Sustainable Groundwater Management Act, and continues to develop the required Groundwater Management Plan.

The County is also actively leading the charge for the development and construction of the Sites Reservoir; and as a result, established a budget unit specifically for this endeavor in 2014-15. The County is an active member of the Sites Reservoir JPA, committing funding with other water agency members to ensure the large off-stream reservoir through to its fruition. Although this project has some very large initial funding requirements, the County believes this long-range planning and commitment will benefit the County, as well as the State, in the future.

Colusa County routinely has one of the highest unemployment rates in the State; this in part is due to the poor economy statewide, but also directly related to the agriculture industry which is predominant within the County. In an effort to stimulate the County's economy the Board of Supervisors and the Community Development and Block Grant (CDBG) Committee actively search for businesses that are a good fit for the County.

The overall property tax roll should continue to increase this next year. The residential market has continued to increase and the County has been reducing the number of homes that it still has on the roll that are based on Prop 8 appraisals. The County continues to evaluate the remaining Prop 8 homes. Over the past few years, the County has made a concerted effort to enroll new trees/orchards planted in the county and as they start to produce the assessed values will go even higher. The new orchards and the rebound of the residential real estate market have led to the increase in the tax rolls. The gas wells continue to decline, but the County's overall value in this area is such a low value, that even if the wells' assessed values decrease, it does not have a huge impact on the roll.

The PG&E power plant was put into operation in December 2010 and has had a positive effect on the County property tax roll. In 2017-18, the PG&E power plant will generate \$4,350,940 in property taxes for the General fund; that amount equals 35% of the total General fund's current secured, unsecured, and unitary property taxes, excluding supplemental property taxes. The County Board of Supervisors has been fiscally conservative with the use of these new funds, in order to build a reserve and to prepare for contingencies. The Board recognizes the State's fiscal problems; it is the Board's goal to ensure the County weathers the economic downturn, and that needed services are still available for our citizens. Unfortunately, the property taxes generated by the power plant will continue to decline as the fixtures depreciate on an annual basis, so this must be taken into consideration when developing an on-going operations budget.

The General fund revenue sources most vulnerable to short-term influences and the most difficult to project are consumer/business-driven taxes and fees such as sales tax revenues and permit/service fees associated with agriculture. These circumstances have put an additional burden on the services we provide our citizens and a strain on our resources. We do not expect the State's financial issues to be resolved within the next budget year; we expect the next couple years to be even more difficult as the State continues to "realign" services to the local level. Consequently, we are taking steps and considering these possibilities when adopting our County budget. The CAO has developed and distributed budget goals, objectives, and guidelines for the preparation of the 2018-19 requested departmental budgets. The County is committed to providing the services needed by our citizens, while maintaining conservative financial management practices to avoid detrimental effects on our financial structure, and the viability of our County.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Colusa County Auditor-Controller, Peggy Scroggins, 546 Jay Street, Suite 202, Colusa, CA 95932; (530) 458-0400.

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Basic Financial Statements

- **Government-Wide Financial Statements**

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COUNTY OF COLUSA
Statement of Net Position
June 30, 2017

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 39,714,522	\$ 994,636	\$ 40,709,158
Receivables:			
Accounts	72,891	217,678	290,569
Intergovernmental	4,129,318	1,399	4,130,717
Interest	78,120	2,288	80,408
Taxes	500,550	-	500,550
Prepaid costs	2,949,705	250	2,949,955
Internal balances	29,369	(29,369)	-
Inventory	120,106	2,709	122,815
Restricted cash and investments	102,624	-	102,624
Investment in JPA	36,131	-	36,131
Loans receivable	6,745,709	-	6,745,709
Capital assets:			
Non-depreciable	2,298,963	-	2,298,963
Depreciable, net	54,345,805	84,798	54,430,603
Total capital assets	<u>56,644,768</u>	<u>84,798</u>	<u>56,729,566</u>
Total Assets	<u>111,123,813</u>	<u>1,274,389</u>	<u>112,398,202</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	<u>12,502,050</u>	<u>57,547</u>	<u>12,559,597</u>
Total Deferred Outflows of Resources	<u>12,502,050</u>	<u>57,547</u>	<u>12,559,597</u>
LIABILITIES			
Accounts payable	1,359,839	159,148	1,518,987
Interest payable	4,249	-	4,249
Deposits payable	12,565	-	12,565
Unearned revenue	964	-	964
Accrued claims liability	946,800	-	946,800
Long-term liabilities:			
Due within one year	1,239,517	43,116	1,282,633
Due in more than one year	1,455,551	4,064,432	5,519,983
Net pension liability	59,589,127	102,103	59,691,230
Net OPEB obligation	<u>5,308,574</u>	<u>30,121</u>	<u>5,338,695</u>
Total Liabilities	<u>69,917,186</u>	<u>4,398,920</u>	<u>74,316,106</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred housing loans	478,013	-	478,013
Deferred business loans	6,267,696	-	6,267,696
Deferred pension adjustments	<u>1,478,374</u>	<u>2,610</u>	<u>1,480,984</u>
Total Deferred Inflows of Resources	<u>8,224,083</u>	<u>2,610</u>	<u>8,226,693</u>

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 1 of 2)

COUNTY OF COLUSA
Statement of Net Position
June 30, 2017

	Governmental Activities	Business-Type Activities	Total
NET POSITION			
Net investment in capital assets	56,347,795	84,798	56,432,593
Restricted for:			
General government	1,775,038	-	1,775,038
Public protection	4,945,842	-	4,945,842
Public ways and facilities	5,739,105	-	5,739,105
Health and sanitation	7,408,792	-	7,408,792
Public assistance	3,259,609	-	3,259,609
Education	407,474	-	407,474
Recreation and culture	4,496	-	4,496
Closure maintenance	-	573,441	573,441
Unrestricted	(34,403,557)	(3,727,833)	(38,131,390)
Total Net Position	\$ 45,484,594	\$ (3,069,594)	\$ 42,415,000

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 2 of 2)

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COUNTY OF COLUSA
Statement of Activities
For the Year Ended June 30, 2017

Functions/Programs:	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 7,428,590	\$ 1,182,234	\$ 575,573	\$ -
Public protection	20,454,322	2,392,291	6,493,290	794,657
Public ways and facilities	6,767,265	405,233	2,310,935	306,433
Health and sanitation	9,168,976	776,058	9,243,149	-
Public assistance	8,996,569	122,594	7,966,256	-
Education	1,732,944	5,683	25,115	-
Recreation and culture	299,676	(277)	3,312	-
Interest on long-term debt	57,623	-	-	-
Total Governmental Activities	54,905,965	4,883,816	26,617,630	1,101,090
Business-type activities:				
Solid waste	2,156,854	2,047,836	1,399	-
Airport	389,060	-	-	-
East park reservoir	284,137	197,867	3,940	-
Total Business-Type Activities	2,830,051	2,245,703	5,339	-
Total	\$ 57,736,016	\$ 7,129,519	\$ 26,622,969	\$ 1,101,090

General revenues:

Taxes:

Property taxes

Sales and use taxes

Franchise taxes

Aviation taxes

Tobacco settlement

Interest and investment earnings

Miscellaneous

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the basic financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Governmental Activities	Business- Type Activities	Total
\$ (5,670,783)	\$ -	\$ (5,670,783)
(10,774,084)	-	(10,774,084)
(3,744,664)	-	(3,744,664)
850,231	-	850,231
(907,719)	-	(907,719)
(1,702,146)	-	(1,702,146)
(296,641)	-	(296,641)
(57,623)	-	(57,623)
<u>(22,303,429)</u>	<u>-</u>	<u>(22,303,429)</u>
-	(107,619)	(107,619)
-	(389,060)	(389,060)
-	(82,330)	(82,330)
<u>-</u>	<u>(579,009)</u>	<u>(579,009)</u>
<u>(22,303,429)</u>	<u>(579,009)</u>	<u>(22,882,438)</u>
17,216,328	-	17,216,328
1,454,959	-	1,454,959
529,166	300	529,466
-	62,805	62,805
150,000	-	150,000
212,182	51,450	263,632
2,344,187	437,437	2,781,624
(36,516)	36,516	-
<u>21,870,306</u>	<u>588,508</u>	<u>22,458,814</u>
(433,123)	9,499	(423,624)
<u>45,917,717</u>	<u>(3,079,093)</u>	<u>42,838,624</u>
<u>\$ 45,484,594</u>	<u>\$ (3,069,594)</u>	<u>\$ 42,415,000</u>

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Basic Financial Statements

- **Fund Financial Statements**

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COUNTY OF COLUSA
Balance Sheet
Governmental Funds
June 30, 2017

	General Fund	Health and Human Services	Tristar Brick Grant	Premiere Mushroom 12EDOC8491
ASSETS				
Cash and investments	\$ 18,652,055	\$ 49,983	\$ -	\$ -
Receivables:				
Accounts	17,569	467	-	-
Intergovernmental	1,661,819	155,211	-	-
Interest	23,590	-	-	103
Taxes	308,990	-	-	-
Prepaid costs	54,571	31,223	-	-
Due from other funds	231,624	-	-	-
Inventory	3,318	-	-	-
Restricted cash and investments	-	-	-	-
Loans receivable	-	-	1,477,237	4,600,000
Total Assets	<u>\$20,953,536</u>	<u>\$ 236,884</u>	<u>\$ 1,477,237</u>	<u>\$ 4,600,103</u>
LIABILITIES				
Accounts payable	\$ 576,801	\$ 87,804	\$ -	\$ -
Interest payable	-	-	-	-
Deposits payable	50	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total Liabilities	<u>576,851</u>	<u>87,804</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	1,582,432	149,091	-	-
Deferred housing loans	-	-	-	-
Deferred business loans	-	-	1,477,237	4,600,000
Total Deferred Inflows of Resources	<u>1,582,432</u>	<u>149,091</u>	<u>1,477,237</u>	<u>4,600,000</u>
FUND BALANCES				
Nonspendable	306,829	31,373	-	-
Restricted	2,021,923	-	-	103
Committed	-	-	-	-
Assigned	16,465,689	-	-	-
Unassigned	(188)	(31,384)	-	-
Total Fund Balances (Deficits)	<u>18,794,253</u>	<u>(11)</u>	<u>-</u>	<u>103</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$20,953,536</u>	<u>\$ 236,884</u>	<u>\$ 1,477,237</u>	<u>\$ 4,600,103</u>

The notes to the basic financial statements are an integral part of this statement.

Other Governmental Funds	Total
\$21,012,484	\$39,714,522
54,855	72,891
2,312,288	4,129,318
54,427	78,120
191,560	500,550
16,459	102,253
1,416,947	1,648,571
116,788	120,106
102,624	102,624
668,472	6,745,709
<u>\$25,946,904</u>	<u>\$53,214,664</u>
\$ 695,234	\$ 1,359,839
4,249	4,249
12,515	12,565
1,619,202	1,619,202
964	964
<u>2,332,164</u>	<u>2,996,819</u>
1,356,051	3,087,574
478,013	478,013
190,459	6,267,696
<u>2,024,523</u>	<u>9,833,283</u>
134,387	472,589
21,097,878	23,119,904
1,694,180	1,694,180
-	16,465,689
<u>(1,336,228)</u>	<u>(1,367,800)</u>
<u>21,590,217</u>	<u>40,384,562</u>
<u>\$25,946,904</u>	<u>\$53,214,664</u>

COUNTY OF COLUSA
Reconciliation of the Governmental Funds Balance Sheet to the
Government-Wide Statement of Net Position - Governmental Activities
June 30, 2017

Total Fund Balance - Total Governmental Funds	\$40,384,562
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds balance sheets.	56,644,768
Other long-term assets are not available to pay for current period expenditures and therefore, are not reported in the funds or are reported as unavailable revenue in the governmental funds.	3,087,574
Equity in the JPA is included in the governmental activities in the statement of net position.	36,131
Deferred outflows of resources related to pensions are not reported in the governmental funds.	12,502,050
Deferred inflows of resources related to pensions are not reported in the governmental funds.	(1,478,374)
Certain liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds.	
Loans payable	(125,614)
Pension obligation bonds	(519,500)
Capital leases	(176,769)
Compensated absences	(1,873,185)
Net pension liability	(59,589,127)
Net OPEB obligation	(5,308,574)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.	1,900,652
Net Position of Governmental Activities	<u><u>\$45,484,594</u></u>

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF COLUSA
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2017

	General Fund	Health and Human Services	Tristar Brick Grant	Premiere Mushroom 12EDOC8491
REVENUES				
Taxes	\$17,827,837	\$ -	\$ -	\$ -
Licenses and permits	706,169	132,264	-	-
Fines and forfeitures	616,683	-	-	-
Use of money and property	98,048	(110)	-	46,226
Intergovernmental revenues	4,504,602	590,525	-	-
Charges for services	1,560,748	62,512	-	-
Other revenues	1,710,590	24,554	-	-
Total Revenues	<u>27,024,677</u>	<u>809,745</u>	<u>-</u>	<u>46,226</u>
EXPENDITURES				
Current:				
General government	4,839,345	-	-	-
Public protection	17,407,415	-	-	-
Public ways and facilities	-	-	-	-
Health and sanitation	-	2,175,470	-	-
Public assistance	133,441	5,567,307	-	-
Education	1,650,096	-	-	-
Recreation and culture	293,298	-	-	-
Debt service:				
Principal	468,362	-	-	-
Interest and other charges	32,134	-	-	-
Capital outlay	727,991	24,944	-	-
Total Expenditures	<u>25,552,082</u>	<u>7,767,721</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>1,472,595</u>	<u>(6,957,976)</u>	<u>-</u>	<u>46,226</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,484,356	6,987,465	-	-
Transfers out	(1,806,548)	-	-	(55,715)
Total Other Financing Sources (Uses)	<u>(322,192)</u>	<u>6,987,465</u>	<u>-</u>	<u>(55,715)</u>
Net Change in Fund Balances	1,150,403	29,489	-	(9,489)
Fund Balances (Deficits) - Beginning	17,643,850	(29,500)	-	9,592
Change in inventory on purchases method	-	-	-	-
Fund Balances (Deficits) - Ending	<u>\$18,794,253</u>	<u>\$ (11)</u>	<u>\$ -</u>	<u>\$ 103</u>

The notes to the basic financial statements are an integral part of this statement.

Other Governmental Funds	Total
\$ 1,386,136	\$ 19,213,973
309,171	1,147,604
323,829	940,512
355,257	499,421
22,147,492	27,242,619
212,715	1,835,975
616,569	2,351,713
<u>25,351,169</u>	<u>53,231,817</u>
2,101,641	6,940,986
1,772,785	19,180,200
5,382,573	5,382,573
6,427,622	8,603,092
2,706,370	8,407,118
-	1,650,096
11,543	304,841
367,900	836,262
25,490	57,624
1,787,163	2,540,098
<u>20,583,087</u>	<u>53,902,890</u>
<u>4,768,082</u>	<u>(671,073)</u>
6,230,518	14,702,339
<u>(12,876,592)</u>	<u>(14,738,855)</u>
<u>(6,646,074)</u>	<u>(36,516)</u>
(1,877,992)	(707,589)
23,466,641	41,090,583
1,568	1,568
<u>\$ 21,590,217</u>	<u>\$ 40,384,562</u>

COUNTY OF COLUSA
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2017

Net Change in Fund Balances - Total Governmental Funds **\$ (707,589)**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital outlay	2,540,098
Less current year depreciation	(2,418,410)
Various adjustments affecting capital assets	250,000

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the net cost of the capital assets disposed. There were no significant proceeds from the sale of capital assets. (7,526)

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal retirements 836,262

Some revenues reported in the statement of activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore, are not reported as revenues in the governmental funds.

Change in unavailable revenue 1,277,403

The decrease in the equity in JPA is reflected on the statement of activities. (56,712)

Certain changes in deferred outflows and deferred inflows of resources reported in the statement of activities relate to long-term liabilities and are not reported in the governmental funds.

Change in deferred outflows of resources related to pensions	6,315,382
Change in deferred inflows of resources related to pensions	1,131,576

Measurement focus adjustment for inventory reported using the purchases method in the governmental funds and reported using the consumption method in the statement of activities. 1,568

Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.

Change in compensated absences	80,968
Change in net pension liability	(9,813,985)
Change in net OPEB obligation	(861,194)

Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities. 999,036

Change in Net Position of Governmental Activities **\$ (433,123)**

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Net Position
Proprietary Funds
June 30, 2017

	Business-Type Activities Enterprise Funds			Governmental Activities
	Other Enterprise Funds			Internal Service Funds
	Solid Waste	Funds	Totals	Funds
ASSETS				
Current Assets:				
Cash and investments	\$ 736,201	\$ 258,435	\$ 994,636	\$ -
Receivables:				
Accounts	173,056	44,622	217,678	-
Intergovernmental	1,399	-	1,399	-
Interest	1,664	624	2,288	-
Prepaid costs	-	250	250	2,847,452
Inventory	-	2,709	2,709	-
Total Current Assets	912,320	306,640	1,218,960	2,847,452
Noncurrent Assets:				
Capital assets:				
Depreciable, net	84,798	-	84,798	-
Total Noncurrent Assets	84,798	-	84,798	-
Total Assets	997,118	306,640	1,303,758	2,847,452
DEFERRED OUTFLOWS OF RESOURCES				
Deferred pension adjustments	-	57,547	57,547	-
Total Deferred Outflows of Resources	-	57,547	57,547	-
LIABILITIES				
Current Liabilities:				
Accounts payable	148,425	10,723	159,148	-
Claims payable	-	-	-	946,800
Due to other funds	-	29,369	29,369	-
Compensated absences	-	291	291	-
Closure/postclosure liability	42,825	-	42,825	-
Total Current Liabilities	191,250	40,383	231,633	946,800
Noncurrent Liabilities:				
Compensated absences	-	4,383	4,383	-
Closure/postclosure liability	4,060,049	-	4,060,049	-
Net pension liability	-	102,103	102,103	-
Net OPEB obligation	16,018	14,103	30,121	-
Total Noncurrent Liabilities	4,076,067	120,589	4,196,656	-
Total Liabilities	4,267,317	160,972	4,428,289	946,800
DEFERRED INFLOWS OF RESOURCES				
Deferred pension adjustments	-	2,610	2,610	-
Total Deferred Inflows of Resources	-	2,610	2,610	-

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 1 of 2)

COUNTY OF COLUSA
Statement of Net Position
Proprietary Funds
June 30, 2017

	Business-Type Activities			Governmental
	Enterprise Funds			Activities
		Other		Internal
	Solid Waste	Enterprise	Totals	Service
		Funds		Funds
NET POSITION				
Investment in capital assets	84,798	-	84,798	-
Restricted for closure maintenance	573,441	-	573,441	-
Unrestricted	(3,928,438)	200,605	(3,727,833)	1,900,652
Total Net Position (Deficit)	<u><u>\$ (3,270,199)</u></u>	<u><u>\$ 200,605</u></u>	<u><u>\$ (3,069,594)</u></u>	<u><u>\$ 1,900,652</u></u>

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 2 of 2)

COUNTY OF COLUSA
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2017

	Business-Type Activities		Governmental
	Enterprise Funds		Activities
	Other		Internal
	Solid Waste	Enterprise Funds	Service Funds
		Totals	
OPERATING REVENUES			
Charges for services	\$ 2,047,836	\$ 197,867	\$ 2,245,703
			\$ 1,281,239
Total Operating Revenues	2,047,836	197,867	2,245,703
			1,281,239
OPERATING EXPENSES			
Salaries and benefits	8,702	160,025	168,727
Services and supplies	2,140,443	513,172	2,653,615
Claims expense	-	-	-
Depreciation	7,709	-	7,709
			289,867
			-
Total Operating Expenses	2,156,854	673,197	2,830,051
			289,867
Operating Income (Loss)	(109,018)	(475,330)	(584,348)
			991,372
NON-OPERATING REVENUES (EXPENSES)			
Taxes	300	62,805	63,105
Intergovernmental	1,399	3,940	5,339
Interest income	2,322	49,128	51,450
Other revenues	113,592	323,845	437,437
			7,664
			-
Total Non-Operating Revenues (Expenses)	117,613	439,718	557,331
			7,664
Income (Loss) Before Transfers	8,595	(35,612)	(27,017)
			999,036
Transfers in	-	39,501	39,501
Transfers out	-	(2,985)	(2,985)
			-
Change in Net Position	8,595	904	9,499
			999,036
Total Net Position (Deficits) - Beginning	(3,278,794)	199,701	(3,079,093)
			901,616
Total Net Position (Deficits) - Ending	\$ (3,270,199)	\$ 200,605	\$ (3,069,594)
			\$ 1,900,652

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2017

	Business-Type Activities			Governmental Activities
	Enterprise Funds			Internal Service Funds
	Solid Waste	Other Enterprise Funds	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 2,073,027	\$ 201,184	\$ 2,274,211	\$ 1,281,239
Payments to suppliers	(2,136,179)	(570,328)	(2,706,507)	(1,288,903)
Payments to employees	(6,146)	(144,114)	(150,260)	-
Net Cash Provided (Used) by Operating Activities	(69,298)	(513,258)	(582,556)	(7,664)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	300	62,805	63,105	-
Intergovernmental revenues received	-	3,940	3,940	-
Other revenues received	113,592	452,335	565,927	-
Interfund loans received	-	19,596	19,596	-
Transfers from other funds	-	39,501	39,501	-
Transfers to other funds	-	(2,985)	(2,985)	-
Net Cash Provided (Used) by Noncapital Financing Activities	113,892	575,192	689,084	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest earnings	2,569	49,012	51,581	7,664
Net Cash Provided (Used) by Investing Activities	2,569	49,012	51,581	7,664
Net Increase (Decrease) in Cash and Cash Equivalents	47,163	110,946	158,109	-
Balances - Beginning	689,038	147,489	836,527	-
Balances - Ending	\$ 736,201	\$ 258,435	\$ 994,636	\$ -
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (109,018)	\$ (475,330)	\$ (584,348)	\$ 991,372
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	7,709	-	7,709	-
Decrease (increase) in:				
Accounts receivable	25,191	3,317	28,508	-
Prepaid costs	-	(34)	(34)	(581,588)
Inventory	-	113	113	-
Pension adjustment - deferred outflows of resources	-	(34,511)	(34,511)	-
Increase (decrease) in:				
Accounts payable	(24,137)	(57,235)	(81,372)	-
Claims payable	-	-	-	(417,448)
Compensated absences	-	1,712	1,712	-
Closure/postclosure costs	28,401	-	28,401	-
Net pension liability	-	31,911	31,911	-
Net OPEB obligation	2,556	5,111	7,667	-
Pension adjustment - deferred inflows of resources	-	11,688	11,688	-
Net Cash Provided (Used) by Operating Activities	\$ (69,298)	\$ (513,258)	\$ (582,556)	\$ (7,664)

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Net Position
Fiduciary Funds
June 30, 2017

	<u>Investment Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and investments	\$56,707,012	\$ 2,136,198
Taxes receivable	-	732,928
Total Assets	56,707,012	2,869,126
LIABILITIES		
Agency obligations	-	2,869,126
Total Liabilities	-	2,869,126
NET POSITION		
Net position held in trust for investment pool participants	56,707,012	-
Total Net Position	<u>\$56,707,012</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF COLUSA
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2017

	<u>Investment Trust Funds</u>
ADDITIONS	
Contributions to investment pool	<u>\$129,205,192</u>
Total Additions	<u>129,205,192</u>
DEDUCTIONS	
Distributions from investment pool	<u>121,614,760</u>
Total Deductions	<u>121,614,760</u>
Change in Net Position	7,590,432
Net Position - Beginning	<u>49,116,580</u>
Net Position - Ending	<u><u>\$ 56,707,012</u></u>

The notes to the basic financial statements are an integral part of this statement.

Basic Financial Statements

- **Notes to Basic Financial Statements**

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COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a countywide basis including law and justice, education, detention, social, health, road construction, road maintenance, transportation, park and recreation facilities, elections and records, communications, planning, zoning, and tax collection.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Colusa, Auditor-Controller's Office, 546 Jay Street, Colusa, CA 95932.

Blended Component Units

Special Districts Governed by the Board of Supervisors - The County Board of Supervisors is the governing body of a number of special purpose district funds. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees of these special districts. As an integral part of the County, these special districts are reported as nonmajor special revenue funds in the County's financial statements.

Almond Paradise Lighting	CSA #1 Century Ranch
Thompson Street Lighting	CSA #2 Stonyford
Cross Creek/Whisper Creek Lighting	CSA #2 Reserve Stonyford

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Joint Agencies

The County is a participant in Trindel Insurance Fund (Trindel) the purpose of which is to provide for the creation and operation of a common risk sharing and insurance purchasing pool to be used to meet the obligations of the member counties to provide Worker's Compensation benefits for their employees and to provide public liability and property damage insurance for its members. Trindel is governed by a Joint Powers Agreement between the member counties pursuant to Article 1 (commencing with Section 6500), Chapter 5 of Division 7, Title 1 of the Government Code of California. Complete audited financial statements can be obtained from their office at P.O. Box 2069, Weaverville, CA 96093. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

The County is a member of the California State Association of Counties Excess Insurance Authority (CSAC). CSAC is a joint powers authority organized for the purpose of developing and funding excess insurance programs for member counties. CSAC operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. CSAC is under the control and direction of a board of directors consisting of representatives of the fifty member counties. Complete audited financial statements can be obtained from CSAC's office at 75 Iron Point Circle, Suite 200, Folsom, California 95630. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

The County is a member of the Sites Project Authority, which operates in accordance with a Joint Exercise of Power Agreement. The Authority is a public agency comprised of Colusa County Water District, County of Colusa, County of Glenn, Glenn-Colusa Irrigation District, Maxwell Irrigation District, Orland-Artois Water District, Proberta Water District, Reclamation District No. 108, Tehama-Colusa Canal Authority, Westside Water District, Yolo County Flood Control and Water Conservation District, Dunnigan Water District, Davis Water District, Cortina Water District and LaGrange Water District. The mission of the Authority is to be a proponent and facilitator to design and potentially acquire, construct, manage, govern, and operate the Sites Reservoir and related facilities; to increase and develop water supplies; to improve the operation of the State's water system; and to provide a net improvement in ecosystem and water quality conditions in the Sacramento River system and the Delta. The Authority's governing body is a Board of Directors comprised of one representative of each member. Complete audited financial statements can be obtained by contacting the Authority at 122 Old Highway 99 West, Maxwell, CA 95955. The County is not financially accountable for this organization and therefore, it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down are included in the program expense reported for individual functions and activities. Program revenues include 1) charges paid by the recipients of goods and services offered by the program, 2) operating grants and contributions and 3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories, each is displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General fund includes such activities as general government, public protection, health and sanitation, public assistance, education, and recreation services.
- The Health and Human Services fund is a special revenue fund used to account for revenues and expenditures related to health and human services. Funding comes primarily from state grants.
- The Tristar Brick Grant fund is a special revenue fund used to account for revenues and expenditures for the administration of the Tristar Brick Grant. Funding comes primarily from loan repayments.
- The Premiere Mushroom 12EDOC8491 fund is a special revenue fund used to account for grant revenues and loans to Premiere Mushroom. Funding comes primarily from Federal grant revenues and interest earnings.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

The County reports the following major proprietary fund:

- The Solid Waste fund is an enterprise fund used to account for solid waste activity.

The County reports the following additional fund types:

- Internal Service funds account for the County's self-insurance program, which provides services to other departments on a cost reimbursement basis.
- The Investment Trust funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of three separate funds: School Districts, Special Districts Governed by Local Boards and Courts. The County is obligated to disburse monies from these funds on demand.
- Agency funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include:

Accrued County Trust funds - Accounts for property tax receipts awaiting apportionment to other local government agencies and investment earnings awaiting apportionment to other local government agencies and County Departmental Agency funds which account for all assets under the control of County departments which are held in a fiduciary capacity.

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting and Measurement Focus (Continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within thirty days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary funds include investment trust funds and agency funds. All trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds are reported using the accrual basis of accounting to recognize receivables and payables.

D. Non-Current Governmental Assets/Liabilities

Non-current governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide statement of net position.

E. Cash and Cash Equivalents

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when purchased, including cash with fiscal agent and restricted cash, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Investments

The County sponsors an investment pool that is managed by the County Treasurer. The County's pool activity is governed by California Government Code Sections 27000.1 and 53607 as well as the County's investment policy.

Investment transactions are recorded on the trade date. The fair value of investments is determined annually. Investments in nonparticipating interest-earning investment contracts are reported at cost; short term investments are reported at amortized cost, investments in the Local Agency Investment Fund, an external pool, are reported at amortized cost which approximates fair value, and the fair value of all other investments are obtained by using quotations obtained from independent published sources or by the safekeeping institution. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Investments (Continued)

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Interest payments, accrued interest, accreted discounts, amortized premiums, and realized capital gains and losses, net of administrative fees, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2017, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated quarterly to the individual funds or external participants based on the fund or participant's average daily cash balance in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General fund per County Policy. Income from non-pooled investments is recorded based on the specific investments held by the fund.

G. Restricted Cash and Investments

Restricted assets in the governmental funds represent cash and investments held in the ABCD fund for the Food Stamp Program of \$102,624.

H. Receivables

Receivables for governmental activities consist mainly of accounts, intergovernmental, interest and taxes. Receivables for business-type activities consist mainly of user fees, intergovernmental, and interest earnings. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

I. Other Assets

Prepaid Costs

Payments made for services that will benefit periods beyond June 30, 2017 are recorded as prepaid costs in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Inventory

Inventories are stated at average cost for governmental funds. Inventory recorded by governmental funds includes materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds include supplies for East Park Reservoir. Proprietary fund inventories are recorded as expenses at the time the inventory is consumed.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Other Assets (Continued)

Investment in JPA

The County's net investment in the Sites Project Authority, a JPA, is recorded as Investment in JPA on the government-wide financial statements. The net change, is shown as an income or expense item.

J. Loans Receivable

A total of \$6,745,709 was recorded as loans receivable at June 30, 2017. These represent low interest notes and related accrued interest to finance multi-family and single family construction and rehabilitation projects, homebuyer assistance for low income families, as well as business start-up costs. Loan terms are 15 to 55 years with an interest rate at 0 to 5 percent. The primary source of funding for these loans comes from grants from the federal Community Development Block Grant (CDBG) program and Home Investment Partnerships (HOME) program. The CDBG and HOME grants contain monitoring requirements to ensure grant compliance. These requirements are reflected in the loan agreements. Due to the terms of the loans, offsetting deferred inflows of resources of \$6,745,709 have been established in the Governmental Activities Statement of Net Position and the Governmental Funds Balance Sheet for the housing and business loan principal and interest payments.

K. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks and similar items) are defined by the County as all land regardless of cost and assets with a cost of more than \$5,000 for structures and improvements and equipment, and \$50,000 for infrastructure and an estimated useful life of more than one year. Capital assets are recorded at historical cost, or estimated historical cost if actual historical cost is unavailable. Contributed capital assets are recorded at their acquisition value at the date of donation.

Capital assets used in operations are depreciated or amortized using the straight line method over the assets estimated useful life in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	3-10 years
Structures and improvements	5-50 years
Infrastructure	20-75 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Property Tax

The State of California's (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1 percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may be adjusted by no more than 2 percent per year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 percent tax levy among the County, cities, school districts, and other districts.

The County of Colusa is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

The County levies, bills, and collects taxes as follows:

	Secured	Unsecured
Valuation/lien dates	January 1	January 1
Due dates	November 1 (1 st installment) February 1 (2 nd installment)	July 1
Delinquent dates	December 10 (1 st installment) April 10 (2 nd installment)	August 31

The County of Colusa apportions secured property tax revenue in accordance with the alternate methods of distribution, the "Teeter Plan", as prescribed by Sections 4701 through 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County allocates to local taxing agencies 100 percent of the secured property taxes billed. In return, the County retains penalties and interest on delinquent secured taxes in the Tax Loss Reserve Fund (TLRF). The primary purpose of TLRF is to cover losses that may occur as a result of special sales of tax-defaulted property.

The County is legally required to maintain a minimum balance of 1 percent of the annual taxes levied on properties participating in the Teeter Plan. The balance in the TLRF was \$334,788 at June 30, 2017. The County's management believes that any ownership rights to the TLRF the County may have are effective only upon a Board approved transfer or to the extent of losses related to the sale of tax defaulted property. Amounts in the TLRF are considered to be held in a custodial capacity for the participants in the County's Teeter Plan and accounted for in an agency fund.

M. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements or transfers.

Loans reported as receivables and payables are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not in spendable form.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Interfund Transactions (Continued)

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

N. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

O. Compensated Absences

It is the County's policy to permit employees to accumulate a limited amount of earned but unused vacation leave. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

P. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions and pension expense, information about the fiduciary net position of the County's California Public Employees' Retirement System (CalPERS) plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Q. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one item that qualifies for reporting in this category. This item relates to the outflows from changes in the net pension liability and is reportable on the statement of net position.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has three types of items which qualify for reporting in this category. One item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second item relates to the inflows from changes in the net pension liability and is reportable on the statement of net position. The third item relates to the total housing and business loan principal and interest receivable amount and is reportable on the statement of net position as well as on the governmental funds balance sheet.

R. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

S. Implementation of Governmental Accounting Standards Board Statements (GASB)

The following Governmental Accounting Standards Board (GASB) Statements have been implemented, if applicable, in the current financial statements.

Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans. This statement improves the usefulness of information about postemployment benefits other than pensions included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability.

Statement No. 77, Tax Abatement Disclosures. This statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenue.

Statement No. 78, Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans. This statement establishes requirements for recognition and measurement of pension expense, expenditures, and liabilities; note disclosures; and required supplementary information for pensions that have certain characteristics.

Statement No. 80, Blending Requirements for Certain Component Units - An Amendment of GASB Statement No. 14. This statement amends the blending requirements for the financial statement presentation of component units of all state and local governments.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

S. Implementation of Governmental Accounting Standards Board Statements (GASB) (Continued)

Statement No. 82, Pension Issues - An Amendment of GASB Statements No. 67, No. 68 and No. 73. This statement addresses certain issues that have been raised with respect to Statements No. 67, Financial Reporting for Pension Plans, No. 68, Accounting and Financial Reporting for Pensions, and No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68. This statement specifically addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balance/Net Position

The following major special revenue fund had a deficit fund balance. This deficit is the result of timing differences for revenue accruals.

Health and Human Services	\$ 11
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The following major enterprise fund had a deficit net position. This deficit is expected to be eliminated through future debt retirement and increased revenues.

Solid Waste	\$ 3,270,199
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The following nonmajor governmental funds had deficit fund balances. These deficit balances are the result of timing differences in revenue accruals or are expected to be eliminated in future years through cost containment.

Migrant Farm Housing	\$ 267,347
Welfare Administration - Cash	230,342
Tobacco Settlement	231,619
15-CDBG-10570	5,101
CSA #1 Century Ranch	131,502
CSA #2 Stonyford	468,355
Building Fund	102

The following nonmajor enterprise fund had a deficit net position. This deficit is expected to be eliminated through future net pension liability payments.

East Park Reservoir	\$ 87,284
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COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

B. Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At June 30, 2017, the County does not expect to incur a liability.

NOTE 3: CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all County school districts, various districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County's investment policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Treasury Oversight Committee and the Board of Supervisors monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Treasury Oversight Committee and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as an Investment Trust Fund which does not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$56,707,012 at June 30, 2017.

A. Financial Statement Presentation

As of June 30, 2017, the County's cash and investments are reported in the financial statements as follows:

Primary government	\$ 40,811,782
Investment trust funds	56,707,012
Agency funds	<u>2,136,198</u>
Total Cash and Investments	<u>\$ 99,654,992</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

A. Financial Statement Presentation (Continued)

As of June 30, 2017, the County's cash and investments consisted of the following:

Cash:	
Cash on hand	\$ 299,872
Deposits in Treasurer's Pool (less outstanding warrants)	(1,040,965)
Total Cash	(741,093)
Investments:	
In Treasurer's Pool	100,396,085
Total Investments	100,396,085
Total Cash and Investments	\$ 99,654,992

B. Cash

At year end, the carrying amount of the County's cash deposits (including amounts in checking accounts and money market accounts) was (\$1,040,965) and the bank balance was \$966,004. The difference between the bank balance and the carrying amount represents outstanding warrants and deposits in transit. In addition, the County had cash on hand of \$299,872.

Custodial Credit Risk For Deposits - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits in excess of the \$250,000 insured amount are collateralized.

C. Investments

Pursuant to Section 53646 of the Government Code, the County prepares an investment policy annually and presents it to the Board of Supervisors for review and approval. The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Under the provisions of the County's investment policy the County may invest or deposit in the following:

- Local Agency Bonds
- United State Treasury Notes, Bonds, Bills, or Certificates of Indebtedness
- California State Registered Warrants, Treasury Notes, and Bonds
- Local Agency Obligations
- Securities of the Federal Government or its Agencies
- Banker's Acceptances
- Commercial Paper
- Negotiable Certificates of Deposit
- Repurchase Agreements
- Reverse Repurchase Agreements
- Medium Term Corporate Notes
- Mutual Funds
- Investments Permitted by Provision in Debt Agreements
- Asset Secured Indebtedness
- Collateralized Mortgage Obligations
- Contracted Non-Negotiable Time Deposits
- Local Agency Investment Fund

Fair Value of Investments - The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs.

The County's position in external investment pools is in its self regarded as a type of investment and looking through to the underlying investments of the pool is not appropriate. Therefore, the County's investment in external investment pools is not recognized in the three-tiered fair value hierarchy described above.

At June 30, 2017, the County had the following recurring fair value measurements:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Fair Value Measurements Using</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments by Fair Value Level				
Government Agencies	\$ 4,997,748	\$ 4,997,748	\$ -	\$ -
Municipal Bonds	<u>19,511,335</u>	<u>19,511,335</u>	<u>-</u>	<u>-</u>
Total Investments Measured at Fair Value	24,509,083	<u><u>\$24,509,083</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
Investments in External Investment Pool				
Local Agency Investment Fund (LAIF)	<u>75,887,002</u>			
Total Investments	<u>\$100,396,085</u>			

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. To limit the exposure to fair value losses from increases in interest rates, the County's investment policy limits investment maturities to a term appropriate to the need for funds so as to permit the County to meet all projected obligations.

As of June 30, 2017, the County had the following investments:

Investment Type	Interest Rates	Maturities			Fair Value	Weighted Average Maturity (Years)
		0-1 year	1-5 years	Over 5 years		
Government Agencies	2.58-3.22%	\$ -	\$ -	\$ 4,997,748	\$ 4,997,748	8.36
Municipal Bonds	2.00-3.10%	-	15,593,761	3,917,574	19,511,335	4.04
LAIF	Variable	<u>75,887,002</u>	<u>-</u>	<u>-</u>	<u>75,887,002</u>	<u>-</u>
Total Investments		<u>\$ 75,887,002</u>	<u>\$ 15,593,761</u>	<u>\$ 8,915,322</u>	<u>\$100,396,085</u>	<u>1.20</u>

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's investment policy sets specific parameters by the type of investment to be met at the time of purchase. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year end for each investment type.

Investment Type	Minimum Legal Rating	Standard & Poor's Rating	Moody's Rating	% of Portfolio
Government Agencies	-	-	-	4.98%
Municipal Bonds	N/A	AAA	Aaa	19.43%
LAIF	N/A	Unrated	Unrated	<u>75.59%</u>
Total				<u>100.00%</u>

Custodial Credit Risk - Custodial credit risk for investments is the risk that, in the event of the failure of a depository institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County requires that all of its managed investments be held in safekeeping by the Treasurer's bank or its safekeeping agent.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer. The County did not have any investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) at June 30, 2017, that represent 5 percent or more of total County investments.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

D. Investment in External Investment Pools

The County of Colusa maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. At June 30, 2017, the County's investment in LAIF valued at amortized cost was \$75,887,002 and is the same as the value of the pool shares. There are no restrictions on withdrawal of funds. The total amount invested by all public agencies in LAIF on that day was \$77.6 billion. Of that amount, 97.11 percent is invested in non-derivative financial products and 2.89 percent in structured notes and asset-backed securities.

E. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's Pool at June 30, 2017:

	<u>Internal Participants</u>	<u>External Participants</u>	<u>Total Pool</u>
Statement of Net Position			
Cash on hand	\$ 299,872	\$ -	\$ 299,872
Deposits (less outstanding warrants)	(1,040,965)	-	(1,040,965)
Investments	<u>43,689,073</u>	<u>56,707,012</u>	<u>100,396,085</u>
Net Position at June 30, 2017	<u>\$ 42,947,980</u>	<u>\$ 56,707,012</u>	<u>\$ 99,654,992</u>
Statement of Changes in Net Position			
Net position at July 1, 2016	\$ 42,432,666	\$ 49,116,580	\$ 91,549,246
Net changes in investments by pool participants	<u>515,314</u>	<u>7,590,432</u>	<u>8,105,746</u>
Net Position at June 30, 2017	<u>\$ 42,947,980</u>	<u>\$ 56,707,012</u>	<u>\$ 99,654,992</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 4: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2017, was as follows:

	Balance July 1, 2016	Additions	Retirements	Transfers/ Adjustments	Balance June 30, 2017
Governmental Activities					
Capital Assets, Not Being Depreciated:					
Land	\$ 663,873	\$ -	\$ -	\$ -	\$ 663,873
Construction in progress	<u>3,727,473</u>	<u>1,746,397</u>	<u>(2,658)</u>	<u>(3,836,122)</u>	<u>1,635,090</u>
Total Capital Assets, Not Being Depreciated	<u>4,391,346</u>	<u>1,746,397</u>	<u>(2,658)</u>	<u>(3,836,122)</u>	<u>2,298,963</u>
Capital Assets, Being Depreciated:					
Structures and improvements	23,840,035	80,935	(17,122)	250,000	24,153,848
Equipment	10,051,015	712,766	(450,683)	-	10,313,098
Software	339,385	-	-	-	339,385
Infrastructure	<u>51,623,007</u>	<u>-</u>	<u>-</u>	<u>3,836,122</u>	<u>55,459,129</u>
Total Capital Assets, Being Depreciated	<u>85,853,442</u>	<u>793,701</u>	<u>(467,805)</u>	<u>4,086,122</u>	<u>90,265,460</u>
Less Accumulated Depreciation For:					
Structures and improvements	(13,585,756)	(728,807)	16,975	-	(14,297,588)
Equipment	(7,304,271)	(580,432)	445,962	-	(7,438,741)
Software	(339,385)	-	-	-	(339,385)
Infrastructure	<u>(12,734,770)</u>	<u>(1,109,171)</u>	<u>-</u>	<u>-</u>	<u>(13,843,941)</u>
Total Accumulated Depreciation	<u>(33,964,182)</u>	<u>(2,418,410)</u>	<u>462,937</u>	<u>-</u>	<u>(35,919,655)</u>
Total Capital Assets, Being Depreciated, Net	<u>51,889,260</u>	<u>(1,624,709)</u>	<u>(4,868)</u>	<u>4,086,122</u>	<u>54,345,805</u>
Governmental Activities Capital Assets, Net	<u>\$ 56,280,606</u>	<u>\$ 121,688</u>	<u>(\$ 7,526)</u>	<u>\$ 250,000</u>	<u>\$ 56,644,768</u>
Business-Type Activities					
Capital Assets, Being Depreciated:					
Structures and improvements	\$ 295,857	\$ -	\$ -	\$ -	\$ 295,857
Equipment	<u>82,951</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,951</u>
Total Capital Assets, Being Depreciated	<u>378,808</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>378,808</u>
Less Accumulated Depreciation For:					
Structures and improvements	(203,351)	(7,709)	-	-	(211,060)
Equipment	<u>(82,950)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(82,950)</u>
Total Accumulated Depreciation	<u>(286,301)</u>	<u>(7,709)</u>	<u>-</u>	<u>-</u>	<u>(294,010)</u>
Total Capital Assets, Being Depreciated, Net	<u>92,507</u>	<u>(7,709)</u>	<u>-</u>	<u>-</u>	<u>84,798</u>
Business-Type Activities Capital Assets, Net	<u>\$ 92,507</u>	<u>(\$ 7,709)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,798</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 4: CAPITAL ASSETS (CONTINUED)

Depreciation

Depreciation expense was charged to governmental functions as follows:

General government	\$ 198,792
Public protection	518,148
Health and sanitation	133,016
Public assistance	266,679
Education	10,922
Public ways and facilities	<u>1,290,853</u>
Total Depreciation Expense - Governmental Functions	<u><u>\$ 2,418,410</u></u>

Depreciation expense was charged to business-type functions as follows:

Solid Waste	<u>\$ 7,709</u>
Total Depreciation Expense – Business-Type Functions	<u><u>\$ 7,709</u></u>

Construction in Progress

Construction in progress related primarily to work performed on bridge projects and road projects.

NOTE 5: INTERFUND TRANSACTIONS

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2017:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General fund	\$ 231,624	\$ -
Nonmajor Governmental funds	1,416,947	1,619,202
Nonmajor Enterprise funds	<u>-</u>	<u>29,369</u>
Total	<u><u>\$ 1,648,571</u></u>	<u><u>\$ 1,648,571</u></u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 5: INTERFUND TRANSACTIONS (CONTINUED)

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2017:

	Transfer In	Transfer Out
General fund	\$ 1,484,356	\$ 1,806,548
Health and Human Services	6,987,465	-
Premiere Mushroom 12EDOC8491	-	55,715
Nonmajor Governmental funds	6,230,518	12,876,592
Nonmajor Enterprise funds	39,501	2,985
Total	<u>\$ 14,741,840</u>	<u>\$ 14,741,840</u>

NOTE 6: UNEARNED/UNAVAILABLE REVENUE

At June 30, 2017, components of unearned and unavailable revenues were as follows:

	Unearned	Unavailable	Total
General Fund			
State, Federal and other agency grant revenue receivable	\$ -	\$ 1,582,432	\$ 1,582,432
Health and Human Services			
State, Federal and other agency grant revenue receivable	-	149,091	149,091
Nonmajor governmental funds			
State and grant revenue receivable	-	1,356,051	1,356,051
Subdivision plan review fees received in advance	964	-	964
Total Unearned/Unavailable Revenue	<u>\$ 964</u>	<u>\$ 3,087,574</u>	<u>\$ 3,088,538</u>

NOTE 7: LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2017:

Type of Indebtedness	Balance July 1, 2016	Additions	Retirements	Balance June 30, 2017	Amounts Due Within One Year
Governmental Activities					
Certificates of Participation	\$ 155,800	\$ -	(\$ 155,800)	\$ -	\$ -
Loans	138,080	-	(12,466)	125,614	11,134
Pension Obligation Bonds	1,020,000	-	(500,500)	519,500	519,500
Capital Leases	344,265	-	(167,496)	176,769	69,563
Compensated Absences	1,954,153	2,153,659	(2,234,627)	1,873,185	639,320
Total Governmental Activities	<u>\$ 3,612,298</u>	<u>\$ 2,153,659</u>	<u>(\$3,070,889)</u>	<u>\$ 2,695,068</u>	<u>\$ 1,239,517</u>
Business-Type Activities					
Compensated Absences	\$ 2,962	\$ 3,602	(\$ 1,890)	\$ 4,674	\$ 291
Closure/Postclosure	4,074,473	71,226	(42,825)	4,102,874	42,825
Total Business-Type Activities	<u>\$ 4,077,435</u>	<u>\$ 74,828</u>	<u>(\$ 44,715)</u>	<u>\$ 4,107,548</u>	<u>\$ 43,116</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The capital lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences for the governmental activities are generally liquidated by the fund where the accrued liability occurred. The closure/postclosure liability will be liquidated by the Solid Waste fund.

Individual issues of debt payable outstanding at June 30, 2017, are as follows:

Governmental Activities

Loans:

GMAC loan issued July 11, 1978 in the amount of \$125,000 and payable in annual installments of \$1,097 to \$5,398, with an interest rate of 5.00% and maturity on July 11, 2018. The loan was used for emergency drought relief for CSA #2 Stonyford.

\$ 5,410

California Department of Water Resources loan issued April 2, 2004 in the amount of \$171,720 and payable in annual installments of \$5,724, with an interest rate of 0.00% and maturity on July 1, 2038. The loan was used for CSA #2 water system improvements.

120,204

Total Loans

125,614

Pension Obligation Bonds:

Pension Obligation Bonds issued May 7, 2013 in the amount of \$2,830,800 and payable in semi-annual installments of \$208,100 to \$259,800, with an interest rate of 3.75% and maturity on June 30, 2018. These bonds were used to refund the Safety Side Fund obligation of the County to CalPERS and pay costs of issuance.

519,500

Total Pension Obligation Bonds

519,500

Total Governmental Activities

\$ 645,114

Following is a schedule of debt payment requirements of governmental activities and business-type activities to maturity for long-term debt, excluding compensated absences that have indefinite maturities, capital leases which are reported in Note 8 and landfill postclosure costs which are reported in Note 9.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Year Ended June 30	Loans		
	Principal	Interest	Total
2018	\$ 11,134	\$ -	\$ 11,134
2019	5,724	-	5,724
2020	5,724	-	5,724
2021	5,724	-	5,724
2022	5,724	-	5,724
2023-2027	28,620	-	28,620
2028-2032	28,620	-	28,620
2033-2037	28,620	-	28,620
2038	5,724	-	5,724
Total	<u>\$ 125,614</u>	<u>\$ -</u>	<u>\$ 125,614</u>

Year Ended June 30	Pension Obligation Bonds		
	Principal	Interest	Total
2018	\$ 519,500	\$ 14,610	\$ 534,110
Total	<u>\$ 519,500</u>	<u>\$ 14,610</u>	<u>\$ 534,110</u>

NOTE 8: LEASES

Operating Leases

Rental expenses incurred under operating leases are not considered material.

Capital Leases

The County has entered into certain capital lease agreements under which the related structures and improvements will become the property of the County when all terms of the lease agreements are met.

	Stated Interest Rate	Present Value of Remaining Payments at June 30, 2017
Governmental Activities	5.25%	\$ 176,769
Total		<u>\$ 176,769</u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 8: LEASES (CONTINUED)

Capital Leases (Continued)

Structures, improvements, equipment, and related accumulated depreciation under capital lease are as follows:

	<u>Governmental Activities</u>
Structures and improvements	\$ 2,116,927
Equipment	236,000
Less: accumulated depreciation	(1,152,860)
Net Value	<u>\$ 1,200,067</u>

As of June 30, 2017, capital lease annual amortization is as follows:

<u>Year Ended June 30</u>	<u>Governmental Activities</u>
2018	\$ 74,189
2019	38,165
2020	38,165
2021	<u>37,830</u>
Total requirements	188,349
Less interest	(11,580)
Present Value of Remaining Payments	<u>\$ 176,769</u>

NOTE 9: CLOSURE/POSTCLOSURE

The County of Colusa is responsible for one operating and one closed landfill site. State and federal laws and regulations require the County to perform certain closure and postclosure maintenance and monitoring functions at the site for 30 years after closure. GASB Statement No. 18 requires a portion of these closure and postclosure care costs be reported as an operating expense in each period based on landfill capacity used as of each statement of net position date.

The total liability of \$4,102,874 is reported as a closure/postclosure liability in the Solid Waste enterprise fund at June 30, 2017. Of this total liability, closure costs for Evans Road site is considered complete and therefore zero, and closure costs for Stonyford site is calculated based on usage of approximately 62 percent of total estimated site capacity and is \$669,412. The corrective action liability for Evans Road is \$1,259,500 and for Stonyford is \$714,567. The remainder of the total liability is for postclosure. Evans Road postclosure costs are estimated at \$642,372, based on usage of 100 percent. Stonyford postclosure costs are estimated at \$859,848, based on usage of approximately 62 percent. The estimated remaining life of the landfill is 20 years.

The County will recognize the remaining estimated cost of closure as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2017. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 9: CLOSURE/POSTCLOSURE (CONTINUED)

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and postclosure care costs in the future. At June 30, 2017, net position of \$547,956 was held for funding purposes for Stonyford Landfill and \$25,485 was held for funding purposes for Evans Landfill. The County has approved a pledge of revenue to fund Evans Landfill postclosure costs, however the Solid Waste fund has a total deficit net position of \$3,270,199. The County expects that future inflation costs will be paid from interest earnings on annual contributions to the closure reserve. However, if interest earnings are inadequate or additional postclosure care requirements are determined, (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from future tax revenue.

NOTE 10: NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- **Net investment in capital assets** - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.
- **Restricted net position** - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes.
- **Unrestricted net position** - all other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

Net Position Restricted by Enabling Legislation

The government-wide statement of net position reports \$24,113,797 of restricted net position, of which \$1,324,512 is restricted by enabling legislation.

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position are available, it is considered that restricted resources are used first, followed by the unrestricted resources.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 11: FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2017, fund balance for governmental funds is made up of the following:

- **Nonspendable fund balance** - amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.
- **Restricted fund balance** - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.
- **Committed fund balance** - amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision making authority for the County that can, by adoption of an ordinance commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- **Assigned fund balance** - amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose.
- **Unassigned fund balance** - the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2017, were distributed as follows:

	General	Health and Human Services	Tristar Brick Grant	Premiere Mushroom 12EDOC- 8491	Other Govern- mental Funds	Total
Nonspendable:						
Imprest cash	\$ 12,316	\$ 150	\$ -	\$ -	\$ 1,140	\$ 13,606
Prepaid costs	54,571	31,223	-	-	16,459	102,253
Inventory	3,318	-	-	-	116,788	120,106
Advances	5,000	-	-	-	-	5,000
Loan receivable	231,624	-	-	-	-	231,624
Subtotal	306,829	31,373	-	-	134,387	472,589
Restricted for:						
General	2,021,923	-	-	-	-	2,021,923
County roads	-	-	-	-	4,808,832	4,808,832
Premiere Mushroom	-	-	-	103	-	103
ABCD	-	-	-	-	51,626	51,626
Bridges	-	-	-	-	596,003	596,003
Child Support	-	-	-	-	274,084	274,084
Air and Water Pollution	-	-	-	-	133,018	133,018
Fish and Game	-	-	-	-	25,210	25,210
Airport Programs	-	-	-	-	16,460	16,460
Parks and Recreation	-	-	-	-	4,496	4,496
Migrant Farm Housing	-	-	-	-	185,844	185,844
Forest Reserve Title III	-	-	-	-	93,616	93,616
MFH Soccer Field	-	-	-	-	1,701	1,701
Welfare Programs	-	-	-	-	356,732	356,732
CalWorks Incentives	-	-	-	-	5,658	5,658
Off Highway Vehicle License Fee	-	-	-	-	565,331	565,331
Counseling Center	-	-	-	-	64,472	64,472
Community Development	-	-	-	-	372,429	372,429
Civil Fee Capital Projects	-	-	-	-	23,230	23,230
Business Loan	-	-	-	-	313,989	313,989
SB 163 Wraparound	-	-	-	-	162,073	162,073
Assessor's Tax Admin	-	-	-	-	1,332	1,332
Consumer Protection Council	-	-	-	-	212,589	212,589
Inmate Welfare	-	-	-	-	189,268	189,268
Live Scan Fingerprinting	-	-	-	-	193,402	193,402
Sheriff Programs	-	-	-	-	90,345	90,345
Local Enforcement Agency	-	-	-	-	38	38
Vital Records Improvement	-	-	-	-	4,627	4,627
CUPA	-	-	-	-	24,380	24,380
Pandemic Flu	-	-	-	-	2,055	2,055
PHEP Ebola	-	-	-	-	879	879
Hospital Preparedness Program	-	-	-	-	19,848	19,848
Bioterrorism	-	-	-	-	45,740	45,740
Health Department	-	-	-	-	6,414	6,414
Medical Assistance Admin	-	-	-	-	349,342	349,342
EMS	-	-	-	-	271,964	271,964
AB 75 Tobacco Education	-	-	-	-	44,288	44,288
Animal Control	-	-	-	-	15,966	15,966
Lighting Districts	-	-	-	-	15,230	15,230
County Service Areas	-	-	-	-	7,323	7,323
Realignment	-	-	-	-	3,051,370	3,051,370

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2017, were distributed as follows: (Continued)

	General	Health and Human Services	Tristar Brick Grant	Premiere Mushroom 12EDOC- 8491	Other Govern- mental Funds	Total
Restricted for: (Continued)						
Asset Forfeiture	-	-	-	-	62,322	62,322
County Libraries	-	-	-	-	125,976	125,976
Development Fees	-	-	-	-	757,926	757,926
Affordable Housing	-	-	-	-	45,279	45,279
Mental Health Services	-	-	-	-	4,183,789	4,183,789
Carl Moyer Grant	-	-	-	-	308,566	308,566
AB 923	-	-	-	229,147	229,147	
Public Works Projects	-	-	-	-	3,512	3,512
Indian Gaming	-	-	-	-	114,529	114,529
SLESF	-	-	-	-	229,930	229,930
DNA Identification	-	-	-	-	341,981	341,981
Community Corrections	-	-	-	-	35,332	35,332
2011 Realignment	-	-	-	-	1,389,046	1,389,046
Childrens Systems of Care	-	-	-	-	482	482
Safe Haven	-	-	-	-	91	91
Disability Access and Education	-	-	-	-	1,447	1,447
Local Innovation	-	-	-	-	3,043	3,043
Capital projects	-	-	-	-	664,276	664,276
Subtotal	<u>2,021,923</u>	<u>-</u>	<u>-</u>	<u>103</u>	<u>21,097,878</u>	<u>23,119,904</u>
Committed to:						
Public Works	-	-	-	-	1,334,300	1,334,300
County Roads	-	-	-	-	289,137	289,137
Bridges	-	-	-	-	56,630	56,630
Stonyford Maintenance	-	-	-	-	14,113	14,113
Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,694,180</u>	<u>1,694,180</u>
Assigned to:						
General	7,814,252	-	-	-	-	7,814,252
OPEB Retiree Health	<u>8,651,437</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,651,437</u>
Subtotal	<u>16,465,689</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,465,689</u>
Unassigned	<u>(188)</u>	<u>(31,384)</u>	<u>-</u>	<u>-</u>	<u>(1,336,228)</u>	<u>(1,367,800)</u>
Total	<u>\$18,794,253</u>	<u>(\$ 11)</u>	<u>\$ -</u>	<u>\$ 103</u>	<u>\$ 21,590,217</u>	<u>\$ 40,384,562</u>

Fund Balance Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance are available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 11: FUND BALANCES (CONTINUED)

Fund Balance Policy

The Board of Supervisors has adopted a fund balance policy for financial statement reporting. The policy establishes procedures for reporting fund balance classifications and establishes a hierarchy of fund balance expenditures.

NOTE 12: PENSION PLAN

A. General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the County's Safety cost sharing multiple employer defined benefit pension plan and Miscellaneous agent multiple-employer defined benefit pension plan, Employee Pension Plan, administered by the California Public Employee's Retirement System (CalPERS), which acts as a common investment and administrative agent for participating member employers. Benefit provisions under the Plan are established by State statute and County resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Effective January 1, 2013, the County added retirement tiers for new employees as required under the Public Employee Pension Reform Act (PEPRA). New employees hired on or after January 1, 2013 will be subject to new, lower pension formulas, caps on pensionable income levels and new definitions of pensionable income. In addition, new employees will be required to contribute half of the total normal cost of the pension benefit unless impaired by an existing Memorandum of Understanding. The cumulative effect of these PEPRA changes will ultimately reduce the County's retirement costs.

Summary of Rate Tiers and Eligible Participants

Open for New Enrollment

Miscellaneous PEPRA	Miscellaneous members hired on or after January 1, 2013
Safety - County Peace Officer PEPRA	Safety County peace officers hired on or after January 1, 2013

Closed to New Enrollment

Miscellaneous	Miscellaneous employees hired before January 1, 2013
Safety - County Peace Officer	Safety County peace officers hired before January 1, 2013

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for the plan are applied as specified by the Public Employees' Retirement Law.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 12: PENSION PLAN (CONTINUED)

A. General Information about the Pension Plan (Continued)

Benefits Provided (Continued)

Each Rate Tiers's specific provisions and benefits in effect at June 30, 2017, are summarized as follows:

	Benefit Formula	Retirement Age	Monthly Benefits as a % of Eligible Compensation
Miscellaneous	3.0% @ 60	50-60	2.000% to 3.000%
Miscellaneous PEPRA	2.5% @ 67	52-67	1.000% to 2.500%
Safety County Peace Officer	3.0% @ 50	50	3.000%
Safety County Peace Officer PEPRA	2.7% @ 57	50-57	2.000% to 2.700%

Employees Covered

At June 30, 2017, the following employees were covered by the benefit terms for the Miscellaneous Rate Tier:

	Inactive Employees or Beneficiaries Currently Receiving Benefits	Inactive Employees Entitled to But Not Yet Receiving Benefits	Active Employees
Miscellaneous	343	284	308

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for all Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

	Employer Contribution Rates	Employee Contribution Rates	Employer Paid Member Contribution Rates
Miscellaneous	23.629%	8.000%	0.000%
Miscellaneous PEPRA	23.629%	6.500%	0.000%
Safety County Peace Officer	18.524%	9.000%	0.000%
Safety County Peace Office PEPRA	11.153%	11.500%	0.000%

B. Net Pension Liability

The County's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2016, using an annual actuarial valuation as of June 30, 2015 rolled forward to June 30, 2016 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 12: PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

Actuarial Assumptions

The total pension liabilities in the June 30, 2015 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2015
Measurement Date	June 30, 2016
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.65%
Inflation	2.75%
Projected Salary Increase	Varies by entry-age and service
Mortality	Derived using CalPERS membership data for all funds
Post-Retirement Benefit Increase	Contract COLA up to 2.75% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.75% thereafter

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period 1997 to 2011 including updates to salary increase, mortality and retirement rates. Further details of the Experience Study can be found on the CalPERS website.

Change of Assumptions

There were no changes in assumptions during the measurement period ended June 30, 2016. Deferred inflows for changes of assumptions presented represents the unamortized portion of the changes of assumptions related to prior measurement periods.

Discount Rate

The discount rate used to measure the total pension liability was 7.65 percent for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.65 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.65 percent is applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at the CalPERS website under the GASB 68 section.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 12: PENSION PLAN (CONTINUED)

B. Net Pension Liability (Continued)

Discount Rate (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1 - 10(a)</u>	<u>Real Return Years 11+(b)</u>
Global Equity	51.0%	5.25%	5.71%
Global Debt Securities	20.0%	0.99%	2.43%
Inflation Assets	6.0%	0.45%	3.36%
Private Equity	10.0%	6.83%	6.95%
Real Estate	10.0%	4.50%	5.13%
Infrastructure and Forestland	2.0%	4.50%	5.09%
Liquidity	1.0%	-0.55%	-1.05%
Total	<u>100.0%</u>		

(a) An expected inflation of 2.5% used for this period

(b) An expected inflation of 3.0% used for this period

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 12: PENSION PLAN (CONTINUED)

C. Changes in the Net Pension Liability

As of June 30, 2017, the changes in the net pension liability of the agent multiple-employer defined benefit pension plan including independent entities (courts), is as follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Miscellaneous:			
Balance at June 30, 2015	\$ 130,816,991	\$ 86,673,652	\$ 44,143,339
Changes in the year:			
Service cost	2,907,948	-	2,907,948
Interest on the total pension liability	9,864,575	-	9,864,575
Differences between expected and actual experience (	188,876)	-	(188,876)
Contribution - employer	-	3,406,419	(3,406,419)
Contribution - employee	-	1,252,737	(1,252,737)
Net investment income	-	479,549	(479,549)
Benefit payments, including refunds of employee contributions	(6,266,789)	(6,266,789)	-
Administrative expense	-	(52,823)	52,823
Net changes	6,316,858	(1,180,907)	7,497,765
Balance at June 30, 2016	\$ 137,133,849	\$ 85,492,745	51,641,104
Less: amount allocated to independent entities			(4,111,296)
Balance at June 30, 2016			\$ 47,529,808

As of June 30, 2017, the County reported net pension liabilities for its proportionate share of the net pension liability of the cost sharing multiple-employer defined benefit pension plan as follows:

	Proportionate Share of Net Pension Liability
Safety County Peace Officer	\$ 12,161,422
Total Net Pension Liability	\$ 12,161,422

The County's net pension liability for the cost sharing multiple-employer defined benefit pension plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2016, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2015 rolled forward to June 30, 2016 using standard update procedures. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The County's proportionate share of the net pension liability for the cost sharing multiple-employer defined benefit pension plan as of June 30, 2015 and 2016 was as follows:

	Proportion June 30, 2015	Proportion June 30, 2016	Change - Increase (Decrease)
Safety County Peace Officer	.13554%	.14054%	.00500%

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 12: PENSION PLAN (CONTINUED)

C. Changes in the Net Pension Liability (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability for the Plan as of the measurement date, calculated using the discount rate for the Plan, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease <u>6.65%</u>	Discount Rate <u>7.65%</u>	1% Increase <u>8.65%</u>
Miscellaneous	\$ 68,960,769	\$ 51,641,104	\$ 37,215,800
Safety County Peace Officer	18,714,759	12,161,422	6,781,804

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2017, the County recognized pension expense of \$7,357,103. At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to the measurement date	\$ 5,249,359	\$ -
Changes of assumptions	-	(1,162,020)
Differences between expected and actual experience	1,290,462	(226,001)
Net differences between projected and actual earnings on plan investments	6,521,359	-
Adjustment due to differences in proportions	-	(267,530)
Difference between County contributions and proportionate share of contributions	<u>158,203</u>	<u>-</u>
Total	13,219,383	(1,655,551)
Less: amount allocated to independent entities	(<u>659,786</u>)	<u>174,567</u>
Total	<u>\$ 12,559,597</u>	(<u>\$ 1,480,984</u>)

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 12: PENSION PLAN (CONTINUED)

D. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

\$5,249,359 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended <u>June 30</u>	
2018	\$ 1,080,904
2019	578,763
2020	2,953,053
2021	1,701,753
Thereafter	<u>-</u>
Total	<u>\$ 6,314,473</u>

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

The County of Colusa Retiree Healthcare Plan ("Plan") is a single-employer defined benefit healthcare plan administered by the County. The Plan provides healthcare benefits to eligible retirees and their dependents through the California Public Employees' Retirement System healthcare program (PEMHCA). The Plan provides lifetime healthcare insurance coverage for eligible retirees and their dependents through the County's group medical insurance plan, which covers both active and retired participants. Benefit provisions are established and may be amended through agreements and memorandums of understanding between the County and its employees.

The County offers the same medical plans to its retirees as to its active employees, with the exception that once a retiree becomes eligible for Medicare (that is, reaches age 65), he or she must join a Medicare HMO or a Medicare Supplement plan, with Medicare becoming the primary payer.

Employees become eligible to retire and receive County-paid healthcare benefits upon attainment of age 50 and 5 years of covered PERS service (age 52 and 5 years for PEPRA Miscellaneous employees). Benefits are paid for the lifetime of the retiree and spouse or surviving spouse (and dependent children up to the age of 26). The County's contribution on behalf of all eligible retirees and surviving spouses is the same as its contribution for active employees (\$125.00 for 2016 and \$128.00 for 2017, indexed by the Medical CPI thereafter).

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

A. Plan Description (Continued)

In addition to the PEMHCA minimum, the County pays \$128.26 per month to a third party administrator which in turn pays this amount to eligible retirees participating in PEMHCA through a qualified Health Reimbursement Arrangement. Amounts may not be carried forward from one year to the next and are not credited with interest. Because the amount is paid only to PEMHCA retirees, and because the amount together with the PEMHCA minimum is in all cases less than applicable PEMHCA premiums, no proof of payment is required, and all amounts are treated as being used to defray eligible medical expenses. This benefit meets all the GASB requirements of a defined benefit OPEB and has therefore been included in the County's OPEB liabilities. The \$128.26 is expected to be frozen for all future years, and applied to both current retirees as well as active employees hired before January 1, 2013 and retiring or expected to retire after that date. Employees hired on or after January 1, 2013 receive the PEMHCA minimum only.

B. Funding Policy

The contribution requirements of the Plan participants and the County are established by and may be amended by the County.

The County contributed \$525,126 during fiscal year 2017 on a pay-as-you-go basis for current benefit payments. Retired plan members and their beneficiaries pay the annual premium cost not paid by the County.

The County has established a separate account to pre-fund its GASB 45 obligations. As of June 30, 2017, this account had \$8,651,437 in assets. This account is not an irrevocable trust and, as such, the resources in this account are not considered plan assets under GASB 45. It is the Board of Supervisors' intent to move the account's assets into an irrevocable trust as soon as practical. For financial statement presentation purposes, this account is reflected in the General fund with an equal offset to assigned fund balance.

C. Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost is calculated based on the annual required contribution (ARC) of the employer. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and the resulting net OPEB obligation.

Annual required contribution	\$ 1,809,852
Interest on prior year net OPEB obligation	184,370
Adjustment to ARC	(321,798)
Annual OPEB Cost	1,672,424
Contributions Made:	
Pay as you go contribution	(525,126)
Implied rate subsidy	(250,327)
Increase in net OPEB obligation	896,971
Net OPEB Obligation - Beginning of Year	<u>4,609,245</u>
Net OPEB Obligation - End of Year	<u><u>\$ 5,506,216</u></u>

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Annual OPEB Cost and Net OPEB Obligation (Continued)

The County's annual OPEB cost, the actual contributions, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the current and prior two years are as follows:

Fiscal Year Ended	Annual OPEB Cost	Actual Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2015	\$ 1,489,000	\$ 741,472	49.8%	\$ 3,782,940
June 30, 2016	1,562,000	735,695	47.1%	4,609,245
June 30, 2017	1,672,424	775,453	46.4%	5,506,216

The quantifications of costs set forth above should not be interpreted in any way as vesting such benefits; rather the disclosures are made solely to comply with the County's reporting obligations under GASB 45 as the County understands these obligations.

The table below shows how the total net OPEB obligation as of June 30, 2017, is distributed. Although Colusa County Transit Agency is independent of the County, their employees are County employees and thereby eligible for postemployment health benefits.

	Net OPEB Obligation
Governmental Activities	\$ 5,308,574
Business-Type Activities	30,121
Colusa County Transit Agency	167,521
Total	<u>\$ 5,506,216</u>

D. Funded Status and Funding Progress

As of July 1, 2016, the most recent actuarial valuation date, the plan was 0.00 percent funded. The actuarial accrued liability for benefits was \$17,508,032 and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$17,508,032. The covered payroll (annual payroll of employees covered by the plan) was \$20,002,146, and the ratio of the UAAL to the covered payroll was 87.5 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of expected benefit payments and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the County are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

E. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For the July 1, 2016 actuarial valuation, the entry age level percent of pay method was used. The actuarial assumptions included a 4.00 percent discount rate and a 2.50 percent general inflation assumption. The UAAL was amortized as a level percentage of payroll over a 16-year period (average of closed periods).

NOTE 14: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has a risk management fund (Insurance) which is an Internal Service fund to account for and finance self-insured risks of loss. The County is a member of the Trindel Insurance Fund. The County is self-insured with Trindel Insurance Fund for liability and property claims for the first \$100,000 and \$25,000, respectively. The County is insured with CSAC-Excess Insurance Authority for excess liability claims for the next \$29,900,000. The County is also insured with CSAC-Excess Insurance Authority for excess property claims for the next \$300,000,000. There is a \$1,000 deductible for property damage. The County is self-insured for Worker's Compensation claims for the first \$300,000 with Trindel Insurance Fund and insured with CSAC-Excess Insurance Authority up to statutory limits. Additionally, the County has a \$10,000,000 Faithful Performance Blanket bond and Crime Bond with a \$5,000 deductible.

Actual claims unpaid as of June 30, 2017, including any estimates for incurred but not reported (IBNR) amounts, constitute claims payable. The claims liability at June 30, 2017 was as follows:

Liability	<u>\$ 946,800</u>
Total	<u><u>\$ 946,800</u></u>

All funds of the County participate in the program and make payments to the Insurance fund based on estimates of the amounts needed to pay prior and current year claims. At June 30, 2017, the Insurance fund fund equity was \$1,900,652. The claims liability of \$946,800 reported in the fund at June 30, 2017, is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably determined.

COUNTY OF COLUSA
Notes to Basic Financial Statements
For the Year Ended June 30, 2017

NOTE 14: RISK MANAGEMENT (CONTINUED)

Changes in the County's claims liability amount for fiscal years 2015, 2016, and 2017 were as follows:

<u>Fiscal Year Ended</u>	<u>Balance at Beginning of Fiscal Year</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at End of Fiscal Year</u>
2015	\$ 1,177,550	\$ 1,189,516	\$ 894,930	\$ 1,472,136
2016	1,472,136	616,923	724,811	1,364,248
2017	1,364,248	(127,581)	289,867	946,800

The ultimate settlement of specific claims against the County cannot presently be determined and no provision for any other liability that may result has been made in the financial statements.

NOTE 15: OTHER INFORMATION

A. Commitments and Contingencies

The County has signed agreements to construct various capital improvements subsequent to June 30, 2017. The balance owed on the commitments at June 30, 2017, was approximately \$604,058.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is involved in several lawsuits. Due to the nature of the cases, County Counsel is unable to estimate at this time the probability of favorable or unfavorable outcomes. Therefore, no provision has been made in the financial statements for a loss contingency.

The County had the following encumbrances at June 30, 2017, General fund \$70,700.

B. Subsequent Events

Management has evaluated events subsequent to June 30, 2017 through March 7, 2018, the date on which the financial statements were available for issuance. Management has determined no subsequent events requiring disclosure have occurred.

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**Required Supplementary Information
(Unaudited)**

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COUNTY OF COLUSA
Required Supplementary Information
County Pension Plan
Schedule of Changes in Net Pension Liability and Related Ratios
For the Year Ended June 30, 2017
Last 10 Years*

Measurement Date	2013/14	2014/15	2015/16
Miscellaneous			
Total Pension Liability			
Service cost	\$ 2,704,431	\$ 2,835,963	\$ 2,907,948
Interest	8,642,328	9,398,938	9,864,575
Changes of assumptions	-	(2,195,321)	-
Differences between expected and actual experience	-	3,871,388	(188,876)
Benefit payments, including refunds of employee contributions	(5,191,655)	(5,723,718)	(6,266,789)
Net Change in Total Pension Liability	6,155,104	8,187,250	6,316,858
Total Pension Liability - Beginning	116,474,637	122,629,741	130,816,991
Total Pension Liability - Ending (a)	<u>\$ 122,629,741</u>	<u>\$ 130,816,991</u>	<u>\$ 137,133,849</u>
Plan Fiduciary Net Position			
Contributions - employer	\$ 3,207,861	\$ 3,526,565	\$ 3,406,419
Contributions - employee	1,160,801	1,193,080	1,252,737
Net investment income	12,792,537	1,928,553	479,549
Benefit payments, including refunds of employee contributions	(5,191,655)	(5,723,718)	(6,266,789)
Administrative expense	-	(97,562)	(52,823)
Net Change in Plan Fiduciary Net Position	11,969,544	826,918	(1,180,907)
Plan Fiduciary Net Position - Beginning	73,877,190	85,846,734	86,673,652
Plan Fiduciary Net Position - Ending (b)	<u>\$ 85,846,734</u>	<u>\$ 86,673,652</u>	<u>\$ 85,492,745</u>
Net Pension Liability - Ending (a)-(b)	<u>\$ 36,783,007</u>	<u>\$ 44,143,339</u>	<u>\$ 51,641,104</u>
Plan fiduciary net position as a percentage of the total pension liability	70.00%	66.26%	62.34%
Covered employee payroll	\$ 14,088,513	\$ 15,421,228	\$ 16,385,513
Net pension liability as a percentage of covered employee payroll	261.09%	286.25%	315.16%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only three years are shown.

COUNTY OF COLUSA
Required Supplementary Information
County Pension Plan
Schedule of Proportionate Share of the Net Pension Liability
For the Year Ended June 30, 2017
Last 10 Years*

Measurement Date	2013/14	2014/15	2015/16
Safety			
Proportion of the net pension liability	0.12971%	0.13550%	0.17720%
Proportionate share of the net pension liability	\$ 8,070,777	\$ 9,303,212	\$ 12,161,422
Covered employee payroll	4,179,276	3,931,894	4,083,507
Proportionate share of the net pension liability as a percentage of covered employee payroll	193.11%	236.61%	297.82%
Plan fiduciary net position as a percentage of the total pension liability	81.42%	79.74%	74.81%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only three years are shown.

COUNTY OF COLUSA
Required Supplementary Information
County Pension Plan
Schedule of Contributions
For the Year Ended June 30, 2017
Last 10 Years*

Fiscal Year	2014/15	2015/16	2016/17
Miscellaneous			
Contractually required contributions (actuarially determined)	\$ 2,878,968	\$ 3,406,419	\$ 3,991,800
Contributions in relation to the actuarially determined contributions	<u>(2,878,968)</u>	<u>(3,406,419)</u>	<u>(3,991,800)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered employee payroll	\$ 15,421,228	\$ 16,385,513	\$ 17,246,104
Contributions as a percentage of covered employee payroll	18.67%	20.79%	23.15%
Safety			
Contractually required contributions (actuarially determined)	\$ 1,767,706	\$ 1,099,473	\$ 1,257,559
Contributions in relation to the actuarially determined contributions	<u>(1,767,706)</u>	<u>(1,099,473)</u>	<u>(1,257,559)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered employee payroll	\$ 3,931,894	\$ 4,083,507	\$ 4,542,152
Contributions as a percentage of covered employee payroll	44.96%	26.92%	27.69%

*The County implemented GASB 68 for the fiscal year June 30, 2015, therefore only three years are shown.

COUNTY OF COLUSA
Required Supplementary Information
County Pension Plan
Notes to County Pension Plan
For the Year Ended June 30, 2017

NOTE 1: SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Benefit Changes: The amounts do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2015 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes).

Change of Assumptions: In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense). In 2014, amounts reported were based on the 7.5 percent discount rate.

NOTE 2: SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Change of Assumptions: In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense). In 2014, amounts reported were based on the 7.5 percent discount rate.

NOTE 3: SCHEDULE OF CONTRIBUTIONS

Methods and assumptions used to determine the contribution rates were as follows:

Valuation Date	6/30/2013
Actuarial cost method	Entry-Age Normal
Amortization method/period	For details, see June 30, 2013 Funding Valuation Report
Asset valuation method	Market Value of Assets
Inflation	2.75%
Salary increases	Varies by entry-age and service
Payroll growth	3.00%
Investment rate of return	7.5%, net of pension plan investment and administrative expense, including inflation
Retirement age	The probabilities of retirement are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007.
Mortality	The probabilities of mortality are based on the 2010 CalPERS Experience Study for the period from 1997 to 2007. Pre-retirement and post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries.

COUNTY OF COLUSA
Required Supplementary Information
County OPEB Plan
Schedule of Funding Progress
For the Year Ended June 30, 2017

SCHEDULE OF FUNDING PROGRESS

The Schedule of Funding Progress - Other Postemployment Benefits provides a consolidated snapshot of the County's ability to meet current and future liabilities with the plan assets. Of particular interest to most is the funded status ratio. This ratio conveys a plan's level of assets to liabilities an important indicator to determine the financial health of the OPEB plan. The closer the plan is to a 100 percent funded status, the better position it will be in to meet all of its future liabilities.

The table below shows a three year analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll for the County Other Postemployment Benefit Plan.

Actuarial Valuation Date	Actuarial Value of Assets (AVA)	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
June 30, 2013	\$ -	\$ 11,948,000	\$ 11,948,000	0.00%	\$ 17,818,000	67.1%
June 30, 2015	-	15,355,000	15,355,000	0.00%	18,315,000	83.8%
July 1, 2016	-	17,508,032	17,508,032	0.00%	20,002,146	87.5%

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2017

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$17,342,322	\$17,351,619	\$17,827,837	\$ 476,218
License and permits	562,925	563,025	706,169	143,144
Fines and forfeitures	906,450	906,450	616,683	(289,767)
Use of money and property	96,107	96,860	98,048	1,188
Intergovernmental revenues	5,390,028	5,626,889	4,504,602	(1,122,287)
Charges for services	1,391,357	1,394,737	1,560,748	166,011
Other revenues	60,416	88,851	1,710,590	1,621,739
Total Revenues	<u>25,749,605</u>	<u>26,028,431</u>	<u>27,024,677</u>	<u>996,246</u>
EXPENDITURES				
Current:				
General government	5,391,059	9,200,443	4,839,345	4,361,098
Public protection	19,570,041	20,760,868	17,407,415	3,353,453
Public assistance	136,495	144,568	133,441	11,127
Education	1,653,028	1,663,457	1,650,096	13,361
Recreation and culture	290,744	293,338	293,298	40
Contingencies	1,000,000	779,054	-	779,054
Debt service:				
Principal	538,101	518,278	468,362	49,916
Interest and other charges	-	33,311	32,134	1,177
Capital outlay	999,723	1,185,681	727,991	457,690
Total Expenditures	<u>29,579,191</u>	<u>34,578,998</u>	<u>25,552,082</u>	<u>9,026,916</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,829,586)</u>	<u>(8,550,567)</u>	<u>1,472,595</u>	<u>10,023,162</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,657,514	1,678,532	1,484,356	(194,176)
Transfers out	(2,546,206)	(2,126,830)	(1,806,548)	320,282
Total Other Financing Sources (Uses)	<u>(888,692)</u>	<u>(448,298)</u>	<u>(322,192)</u>	<u>126,106</u>
Net Change in Fund Balances	<u>(4,718,278)</u>	<u>(8,998,865)</u>	<u>1,150,403</u>	<u>10,149,268</u>
Fund Balances - Beginning	<u>17,643,850</u>	<u>17,643,850</u>	<u>17,643,850</u>	<u>-</u>
Fund Balances - Ending	<u><u>\$12,925,572</u></u>	<u><u>\$ 8,644,985</u></u>	<u><u>\$18,794,253</u></u>	<u><u>\$10,149,268</u></u>

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Health and Human Services - Major Special Revenue Fund
For the Year Ended June 30, 2017

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Licenses and permits	\$ 167,105	\$ 167,105	\$ 132,264	\$ (34,841)
Use of money and property	-	-	(110)	(110)
Intergovernmental revenues	707,534	721,750	590,525	(131,225)
Charges for services	63,106	63,106	62,512	(594)
Other revenues	26,750	26,750	24,554	(2,196)
	-	-	-	-
Total Revenues	<u>964,495</u>	<u>978,711</u>	<u>809,745</u>	<u>(168,966)</u>
EXPENDITURES				
Current:				
Health and sanitation	2,610,254	6,964,480	2,175,470	4,789,010
Public assistance	6,796,145	4,266,823	5,567,307	(1,300,484)
Capital outlay	346,556	343,716	24,944	318,772
	-	-	-	-
Total Expenditures	<u>9,752,955</u>	<u>11,575,019</u>	<u>7,767,721</u>	<u>3,807,298</u>
Excess of Revenues Over (Under) Expenditures	<u>(8,788,460)</u>	<u>(10,596,308)</u>	<u>(6,957,976)</u>	<u>3,638,332</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	8,790,060	8,795,394	6,987,465	(1,807,929)
Transfers out	(1,600)	(1,800,913)	-	1,800,913
	-	-	-	-
Total Other Financing Sources (Uses)	<u>8,788,460</u>	<u>6,994,481</u>	<u>6,987,465</u>	<u>(7,016)</u>
Net Change in Fund Balances	<u>-</u>	<u>(3,601,827)</u>	<u>29,489</u>	<u>3,631,316</u>
Fund Balances (Deficits) - Beginning	<u>(29,500)</u>	<u>(29,500)</u>	<u>(29,500)</u>	<u>-</u>
Fund Balances (Deficits) - Ending	<u>\$ (29,500)</u>	<u>\$ (3,631,327)</u>	<u>\$ (11)</u>	<u>\$ 3,631,316</u>

COUNTY OF COLUSA
Required Supplementary Information
Budgetary Comparison Schedule
Premiere Mushroom 12EDOC8491 - Major Special Revenue Fund
For the Year Ended June 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Use of money and property	<u>\$ 175,260</u>	<u>\$ 175,260</u>	<u>\$ 46,226</u>	<u>\$ (129,034)</u>
Total Revenues	<u>175,260</u>	<u>175,260</u>	<u>46,226</u>	<u>(129,034)</u>
EXPENDITURES				
Current:				
General government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>175,260</u>	<u>175,260</u>	<u>46,226</u>	<u>(129,034)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(175,260)</u>	<u>(175,260)</u>	<u>(55,715)</u>	<u>119,545</u>
Total Other Financing Sources (Uses)	<u>(175,260)</u>	<u>(175,260)</u>	<u>(55,715)</u>	<u>119,545</u>
Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>(9,489)</u>	<u>(9,489)</u>
Fund Balances - Beginning	<u>9,592</u>	<u>9,592</u>	<u>9,592</u>	<u>-</u>
Fund Balances (Deficits) - Ending	<u><u>\$ 9,592</u></u>	<u><u>\$ 9,592</u></u>	<u><u>\$ 103</u></u>	<u><u>\$ (9,489)</u></u>

COUNTY OF COLUSA
Required Supplementary Information
Note to Budgetary Comparison Schedules
For the Year Ended June 30, 2017

NOTE 1: BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's General and Major Special Revenue funds. However, the County did not adopt a budget for the Tristar Brick Grant major special revenue fund. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County adopts a budget for each fiscal year on or before October 2. Budgeted expenditures are enacted into law through the passage of an Appropriation Resolution. This resolution mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The following procedures are performed by the County in establishing the budgetary data reflected in the financial statements:

- (1) The Budget Committee consists of two members of the Board of Supervisors, the Auditor-Controller, the CAO, the Assistant Auditor-Controller, and the Budget Management Analyst. This Committee submits to the Board of Supervisors a recommended budget for the fiscal year commencing the following July 1. The budget includes recommended expenditures and the means of financing them.
- (2) On or before June 30 of each year the Board, by formal action, shall approve the recommended budget, including the revisions it deems necessary for the purpose of having authority to spend until the budget is adopted.
- (3) The Board conducts a public hearing on the recommended budget to obtain comments from interested persons.
- (4) Prior to October 2, the budget is adopted through Board resolution.
- (5) From the effective date of the budget, which is adopted and controlled at the department level, the amounts stated therein, as recommended expenditures become appropriations to the various County departments. The Board of Supervisors may amend the budget by motion during the fiscal year. The Board of Supervisors may authorize transfers from one object or purpose to another within the same department.

The County uses an encumbrance system as an extension of normal budgetary accounting for the General and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year end are recorded as reservations of fund balance since they do not constitute expenditures or liabilities. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

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Combining Nonmajor Fund Statements

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Nonmajor Governmental Funds

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COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2017

	Special Revenue Funds	Capital Projects Funds	Totals
ASSETS			
Cash and investments	\$ 20,326,112	\$ 686,372	\$ 21,012,484
Receivables:			
Accounts	54,855	-	54,855
Intergovernmental	2,301,522	10,766	2,312,288
Interest	52,918	1,509	54,427
Taxes	191,560	-	191,560
Prepaid costs	16,459	-	16,459
Due from other funds	1,416,947	-	1,416,947
Inventory	116,788	-	116,788
Restricted cash and investments	102,624	-	102,624
Loans receivable	668,472	-	668,472
Total Assets	\$ 25,248,257	\$ 698,647	\$ 25,946,904
LIABILITIES			
Accounts payable	\$ 660,761	\$ 34,473	\$ 695,234
Interest payable	4,249	-	4,249
Deposits payable	12,515	-	12,515
Due to other funds	1,619,202	-	1,619,202
Unearned revenue	964	-	964
Total Liabilities	2,297,691	34,473	2,332,164
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	1,356,051	-	1,356,051
Deferred housing loans	478,013	-	478,013
Deferred business loans	190,459	-	190,459
Total Deferred Inflows of Resources	2,024,523	-	2,024,523
FUND BALANCES			
Nonspendable	134,387	-	134,387
Restricted	20,433,602	664,276	21,097,878
Committed	1,694,180	-	1,694,180
Unassigned	(1,336,126)	(102)	(1,336,228)
Total Fund Balances	20,926,043	664,174	21,590,217
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 25,248,257	\$ 698,647	\$ 25,946,904

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2017

	Special Revenue Funds	Capital Projects Funds	Totals
REVENUES			
Taxes	\$ 1,386,136	\$ -	\$ 1,386,136
Licenses and permits	309,171	-	309,171
Fines and forfeitures	169,247	154,582	323,829
Use of money and property	352,139	3,118	355,257
Intergovernmental revenues	22,147,492	-	22,147,492
Charges for services	212,715	-	212,715
Other revenues	311,505	305,064	616,569
Total Revenues	<u>24,888,405</u>	<u>462,764</u>	<u>25,351,169</u>
EXPENDITURES			
Current:			
General government	1,016,098	1,085,543	2,101,641
Public protection	1,772,785	-	1,772,785
Public ways and facilities	5,382,573	-	5,382,573
Health and sanitation	6,427,622	-	6,427,622
Public assistance	2,706,370	-	2,706,370
Recreation and culture	11,543	-	11,543
Debt service:			
Principal	77,248	290,652	367,900
Interest and other charges	11,078	14,412	25,490
Capital outlay	1,025,299	761,864	1,787,163
Total Expenditures	<u>18,430,616</u>	<u>2,152,471</u>	<u>20,583,087</u>
Excess of Revenues Over (Under) Expenditures	<u>6,457,789</u>	<u>(1,689,707)</u>	<u>4,768,082</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	5,466,418	764,100	6,230,518
Transfers out	(12,876,592)	-	(12,876,592)
Total Other Financing Sources (Uses)	<u>(7,410,174)</u>	<u>764,100</u>	<u>(6,646,074)</u>
Net Change in Fund Balances	<u>(952,385)</u>	<u>(925,607)</u>	<u>(1,877,992)</u>
Fund Balances - Beginning	21,876,860	1,589,781	23,466,641
Change in inventory on purchases method	1,568	-	1,568
Fund Balances - Ending	<u>\$20,926,043</u>	<u>\$ 664,174</u>	<u>\$21,590,217</u>

Nonmajor Governmental Funds

- **Special Revenue Funds**

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COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

	Behavioral Health	Public Works	ABCD	Bridges	Child Support
ASSETS					
Cash and investments	\$ 1,099	\$ 1,667,495	\$ -	\$ 649,188	\$ 276,010
Receivables:					
Accounts	1,215	37,392	25	-	-
Intergovernmental	300,819	449,052	412	43,836	-
Interest	-	2,010	-	1,637	755
Taxes	-	1,049	-	-	-
Prepaid costs	1,892	200	-	-	4,237
Due from other funds	-	-	-	-	-
Inventory	-	116,788	-	-	-
Restricted cash and investments	-	-	102,624	-	-
Loans receivable	-	-	-	-	-
Total Assets	\$ 305,025	\$ 2,273,986	\$ 103,061	\$ 694,661	\$ 281,002
LIABILITIES					
Accounts payable	\$ 112,853	\$ 334,650	\$ -	\$ -	\$ 2,681
Interest payable	2,495	-	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	35,008	-	51,435	-	-
Unearned revenue	-	964	-	-	-
Total Liabilities	150,356	335,614	51,435	-	2,681
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	153,457	487,044	-	42,028	-
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	153,457	487,044	-	42,028	-
FUND BALANCES					
Nonspendable	2,992	117,028	-	-	4,237
Restricted	-	-	51,626	596,003	274,084
Committed	-	1,334,300	-	56,630	-
Unassigned	(1,780)	-	-	-	-
Total Fund Balances (Deficits)	1,212	1,451,328	51,626	652,633	278,321
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 305,025	\$ 2,273,986	\$ 103,061	\$ 694,661	\$ 281,002

Air and Water Pollution Control	Road District	Fish and Game	Special Airport	Parks and Recreation	Migrant Housing Emergency Services	Forest Reserve - Title III	Stonyford Maintenance
\$ 132,370	\$ 4,514,393	\$ -	\$ 38,164	\$ 7,074	\$ -	\$ 93,400	\$ 14,063
919	-	-	-	-	-	-	-
15,164	4,298	78	43,510	-	-	-	-
393	12,691	-	94	16	71	216	50
-	-	-	-	-	-	-	-
734	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 149,580</u>	<u>\$ 4,531,382</u>	<u>\$ 78</u>	<u>\$ 81,768</u>	<u>\$ 7,090</u>	<u>\$ 71</u>	<u>\$ 93,616</u>	<u>\$ 14,113</u>
\$ 664	\$ -	\$ -	\$ 21,798	\$ 2,594	\$ -	\$ -	\$ -
-	-	12	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	65	-	-	71	-	-
-	-	-	-	-	-	-	-
<u>664</u>	<u>-</u>	<u>77</u>	<u>21,798</u>	<u>2,594</u>	<u>71</u>	<u>-</u>	<u>-</u>
15,164	-	-	43,510	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>15,164</u>	<u>-</u>	<u>-</u>	<u>43,510</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
734	-	-	-	-	-	-	-
133,018	4,242,245	1	16,460	4,496	-	93,616	-
-	289,137	-	-	-	-	-	14,113
-	-	-	-	-	-	-	-
<u>133,752</u>	<u>4,531,382</u>	<u>1</u>	<u>16,460</u>	<u>4,496</u>	<u>-</u>	<u>93,616</u>	<u>14,113</u>
<u>\$ 149,580</u>	<u>\$ 4,531,382</u>	<u>\$ 78</u>	<u>\$ 81,768</u>	<u>\$ 7,090</u>	<u>\$ 71</u>	<u>\$ 93,616</u>	<u>\$ 14,113</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

	Migrant Farm Housing	MFH Reserve	MFH Soccer Field	MFH Housing	Welfare to Work
ASSETS					
Cash and investments	\$ 14,861	\$ 86,384	\$ 1,697	\$ 111,013	\$ -
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	274,192	-	-	-	-
Interest	-	201	4	288	-
Taxes	-	-	-	-	-
Prepaid costs	80	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	\$ 289,133	\$ 86,585	\$ 1,701	\$ 111,301	\$ -
LIABILITIES					
Accounts payable	\$ 24,555	\$ -	\$ -	\$ 12,042	\$ -
Interest payable	388	-	-	-	-
Deposits payable	12,515	-	-	-	-
Due to other funds	250,717	-	-	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	288,175	-	-	12,042	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	268,305	-	-	-	-
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	268,305	-	-	-	-
FUND BALANCES					
Nonspendable	80	-	-	-	-
Restricted	-	86,585	1,701	99,259	-
Committed	-	-	-	-	-
Unassigned	(267,427)	-	-	-	-
Total Fund Balances (Deficits)	(267,347)	86,585	1,701	99,259	-
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 289,133	\$ 86,585	\$ 1,701	\$ 111,301	\$ -

Welfare Collections	Welfare Admin - Cash	Welfare Admin	Welfare Assistance	CalWORKS Incentives	Tobacco Settlement	Off Highway Vehicle License Fee	Counseling Center
\$ 104,996	\$ -	\$ -	\$ 170,172	\$ 5,658	\$ 3	\$ 539,204	\$ 63,865
-	-	-	-	-	-	-	-
2,591	231,082	87,300	18,306	-	-	24,884	-
-	-	-	-	-	2	1,243	607
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 107,587</u>	<u>\$ 231,082</u>	<u>\$ 87,300</u>	<u>\$ 188,478</u>	<u>\$ 5,658</u>	<u>\$ 5</u>	<u>\$ 565,331</u>	<u>\$ 64,472</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	230,342	26,633	-	-	231,624	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>230,342</u>	<u>26,633</u>	<u>-</u>	<u>-</u>	<u>231,624</u>	<u>-</u>	<u>-</u>
-	231,082	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>231,082</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
107,587	-	60,667	188,478	5,658	-	565,331	64,472
-	-	-	-	-	-	-	-
-	(230,342)	-	-	-	(231,619)	-	-
<u>107,587</u>	<u>(230,342)</u>	<u>60,667</u>	<u>188,478</u>	<u>5,658</u>	<u>(231,619)</u>	<u>565,331</u>	<u>64,472</u>
<u>\$ 107,587</u>	<u>\$ 231,082</u>	<u>\$ 87,300</u>	<u>\$ 188,478</u>	<u>\$ 5,658</u>	<u>\$ 5</u>	<u>\$ 565,331</u>	<u>\$ 64,472</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

	Economic Development Grant	Civil Fee Capital Projects	Maxwell CDBG	Lurline Rehab CDBG	94 Rehab Block Grant
ASSETS					
Cash and investments	\$ 331,272	\$ 22,889	\$ -	\$ -	\$ -
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	288	-	-	-
Interest	665	53	-	1	19
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	28,229	21,661	211,809
Total Assets	\$ 331,937	\$ 23,230	\$ 28,229	\$ 21,662	\$ 211,828
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interest payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Deferred housing loans	-	-	28,229	21,661	211,809
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	28,229	21,661	211,809
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	331,937	23,230	-	1	19
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	331,937	23,230	-	1	19
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 331,937	\$ 23,230	\$ 28,229	\$ 21,662	\$ 211,828

96 Rehab Block Grant	97 Rehab Block Grant	15-CDBG- 10570	HOME Loan Program	Business Loan	SB 163 Wraparound	Assessor's Tax Admin AB 818	Consumer Protection Council
\$ -	\$ -	\$ -	\$ 40,303	\$ 313,383	\$ 161,576	\$ 1,329	\$ 212,104
-	-	-	-	-	-	-	-
-	-	5,117	-	-	-	-	-
77	-	-	92	606	497	3	485
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,611	124,092	-	88,611	190,459	-	-	-
<u>\$ 3,688</u>	<u>\$ 124,092</u>	<u>\$ 5,117</u>	<u>\$ 129,006</u>	<u>\$ 504,448</u>	<u>\$ 162,073</u>	<u>\$ 1,332</u>	<u>\$ 212,589</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	22	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5,079	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5,101	-	-	-	-	-
-	-	5,117	-	-	-	-	-
3,611	124,092	-	88,611	-	-	-	-
-	-	-	-	190,459	-	-	-
3,611	124,092	5,117	88,611	190,459	-	-	-
-	-	-	-	-	-	-	-
77	-	-	40,395	313,989	162,073	1,332	212,589
-	-	-	-	-	-	-	-
-	-	(5,101)	-	-	-	-	-
77	-	(5,101)	40,395	313,989	162,073	1,332	212,589
<u>\$ 3,688</u>	<u>\$ 124,092</u>	<u>\$ 5,117</u>	<u>\$ 129,006</u>	<u>\$ 504,448</u>	<u>\$ 162,073</u>	<u>\$ 1,332</u>	<u>\$ 212,589</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

	Inmate Welfare	Live Scan Fingerprinting	Sheriff K9 Donations	Local Enforcement Agency	Sheriff
ASSETS					
Cash and investments	\$ 190,153	\$ 192,963	\$ 4,840	\$ -	\$ 2,927
Receivables:					
Accounts	7,374	-	-	-	-
Intergovernmental	-	6,263	-	-	-
Interest	300	439	11	38	7
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	\$ 197,827	\$ 199,665	\$ 4,851	\$ 38	\$ 2,934
LIABILITIES					
Accounts payable	\$ 8,559	\$ -	\$ -	\$ -	\$ -
Interest payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	8,559	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	6,263	-	-	-
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	-	6,263	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	189,268	193,402	4,851	38	2,934
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	189,268	193,402	4,851	38	2,934
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 197,827	\$ 199,665	\$ 4,851	\$ 38	\$ 2,934

Calmnet Grant	Vital Records Improvement Project	CUPA	Hospital Preparedness Program	Bioterrorism Grant	Health Department	Pandemic Flu	PHEP Ebola
\$ 82,560	\$ 4,617	\$ 24,177	\$ 19,687	\$ 45,668	\$ 6,254	\$ 2,026	\$ 1
-	-	-	-	-	-	-	-
-	-	-	28,710	33,167	161	24,043	11,441
-	10	203	161	72	14	29	4
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 82,560</u>	<u>\$ 4,627</u>	<u>\$ 24,380</u>	<u>\$ 48,558</u>	<u>\$ 78,907</u>	<u>\$ 6,429</u>	<u>\$ 26,098</u>	<u>\$ 11,446</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	15	-	-
-	-	-	28,710	33,167	-	24,043	10,567
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	28,710	33,167	-	24,043	10,567
-	-	-	-	-	-	-	-
82,560	4,627	24,380	19,848	45,740	6,414	2,055	879
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>82,560</u>	<u>4,627</u>	<u>24,380</u>	<u>19,848</u>	<u>45,740</u>	<u>6,414</u>	<u>2,055</u>	<u>879</u>
<u>\$ 82,560</u>	<u>\$ 4,627</u>	<u>\$ 24,380</u>	<u>\$ 48,558</u>	<u>\$ 78,907</u>	<u>\$ 6,429</u>	<u>\$ 26,098</u>	<u>\$ 11,446</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

	Medical Assistance Administration	EMS	AB 75 Tobacco Education	Animal Control	Almond Paradise Lighting
ASSETS					
Cash and investments	\$ 349,342	\$ 263,185	\$ 44,024	\$ 15,930	\$ 3,091
Receivables:					
Accounts	-	16	-	-	-
Intergovernmental	-	9,200	-	-	-
Interest	-	535	264	36	4
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	\$ 349,342	\$ 272,936	\$ 44,288	\$ 15,966	\$ 3,095
LIABILITIES					
Accounts payable	\$ -	\$ 972	\$ -	\$ -	\$ 344
Interest payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	-	972	-	-	344
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	349,342	271,964	44,288	15,966	2,751
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	349,342	271,964	44,288	15,966	2,751
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 349,342	\$ 272,936	\$ 44,288	\$ 15,966	\$ 3,095

Thompson Street Lighting	Cross Creek/ Whisper Creek Lighting	CSA #1 Century Ranch	CSA #2 Stonyford	CSA #2 Reserve Stonyford	Realignment - Social Services	Realignment - Health	Realignment - Mental Health
\$ 850	\$ 11,658	\$ -	\$ -	\$ 7,323	\$ 713,930	\$ 716,601	\$ -
-	-	5,633	2,262	-	-	-	-
-	-	-	-	-	5,616	-	-
2	28	-	-	-	6,370	1,391	991
-	-	-	-	-	140,682	49,829	-
-	-	-	-	-	-	-	-
-	-	-	-	-	1,416,947	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 852</u>	<u>\$ 11,686</u>	<u>\$ 5,633</u>	<u>\$ 2,262</u>	<u>\$ 7,323</u>	<u>\$ 2,283,545</u>	<u>\$ 767,821</u>	<u>\$ 991</u>
\$ 45	\$ 14	\$ 3,338	\$ 526	\$ -	\$ -	\$ -	\$ -
-	-	286	1,046	-	-	-	-
-	-	-	-	-	-	-	-
-	-	133,511	469,045	-	-	-	987
-	-	-	-	-	-	-	-
<u>45</u>	<u>14</u>	<u>137,135</u>	<u>470,617</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>987</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
807	11,672	-	-	7,323	2,283,545	767,821	4
-	-	-	-	-	-	-	-
-	-	(131,502)	(468,355)	-	-	-	-
<u>807</u>	<u>11,672</u>	<u>(131,502)</u>	<u>(468,355)</u>	<u>7,323</u>	<u>2,283,545</u>	<u>767,821</u>	<u>4</u>
<u>\$ 852</u>	<u>\$ 11,686</u>	<u>\$ 5,633</u>	<u>\$ 2,262</u>	<u>\$ 7,323</u>	<u>\$ 2,283,545</u>	<u>\$ 767,821</u>	<u>\$ 991</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

	D.A. Forfeiture	S.O. Forfeiture	County Library Special Projects	Literacy Grant	Library - Guy Morse
ASSETS					
Cash and investments	\$ 31,809	\$ 1,462	\$ 786	\$ 3,346	\$ 106,625
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interest	73	3	10	21	255
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	\$ 31,882	\$ 1,465	\$ 796	\$ 3,367	\$ 106,880
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interest payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	31,882	1,465	796	3,367	106,880
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	31,882	1,465	796	3,367	106,880
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 31,882	\$ 1,465	\$ 796	\$ 3,367	\$ 106,880

County Libraries	Development Fees	Drug Enforcement Asset Forfeiture	Affordable Housing In-Lieu	S/T Traffic Fee - Roads	Mental Health Services Fund	Mental Health Services Prudent Reserve	Mental Health Services Workforce Education & Training
\$ 14,877	\$ 756,053	\$ 28,901	\$ 45,118	\$ 565,284	\$ 1,699,877	\$ 452,159	\$ 49,160
15	-	-	-	-	-	-	-
-	-	-	-	-	196,858	-	-
41	1,873	74	161	1,303	5,559	1,043	118
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 14,933</u>	<u>\$ 757,926</u>	<u>\$ 28,975</u>	<u>\$ 45,279</u>	<u>\$ 566,587</u>	<u>\$ 1,902,294</u>	<u>\$ 453,202</u>	<u>\$ 49,278</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 912	\$ -	\$ 1,496
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	912	-	1,496
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
14,933	757,926	28,975	45,279	566,587	1,901,382	453,202	47,782
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>14,933</u>	<u>757,926</u>	<u>28,975</u>	<u>45,279</u>	<u>566,587</u>	<u>1,901,382</u>	<u>453,202</u>	<u>47,782</u>
<u>\$ 14,933</u>	<u>\$ 757,926</u>	<u>\$ 28,975</u>	<u>\$ 45,279</u>	<u>\$ 566,587</u>	<u>\$ 1,902,294</u>	<u>\$ 453,202</u>	<u>\$ 49,278</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

	Mental Health Services Prevention & Early Intervention	Mental Health Services Innovation	Mental Health Services Housing	Carl Moyer Grant	Vehicle Fees AB923
ASSETS					
Cash and investments	\$ 998,427	\$ 560,339	\$ 214,197	\$ 368,507	\$ 228,622
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	49,214	12,951	-	-	7,591
Interest	2,440	1,471	542	863	525
Taxes	-	-	-	-	-
Prepaid costs	1,846	-	1,750	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	\$ 1,051,927	\$ 574,761	\$ 216,489	\$ 369,370	\$ 236,738
LIABILITIES					
Accounts payable	\$ 57,229	\$ -	\$ 929	\$ 60,804	\$ -
Interest payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	57,229	-	929	60,804	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	7,591
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	7,591
FUND BALANCES					
Nonspendable	1,846	-	1,750	-	-
Restricted	992,852	574,761	213,810	308,566	229,147
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	994,698	574,761	215,560	308,566	229,147
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,051,927	\$ 574,761	\$ 216,489	\$ 369,370	\$ 236,738

Department of Public Works Projects Fund	Indian Gaming	Supplemental Law Enforcement Services Fund	DNA Identification Prop 69	Community Correction Performance Incentive	Work Release Program	CLRF11	Childrens System of Care
\$ 3,512	\$ 114,250	\$ 229,619	\$ 339,866	\$ -	\$ 10,572	\$ 1,192,740	\$ 481
-	-	-	-	-	4	-	-
-	-	-	1,470	50,000	4	363,904	-
-	279	572	780	5	29	1,106	1
-	-	-	-	-	-	-	-
-	-	-	-	691	-	5,029	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 3,512</u>	<u>\$ 114,529</u>	<u>\$ 230,191</u>	<u>\$ 342,116</u>	<u>\$ 50,696</u>	<u>\$ 10,609</u>	<u>\$ 1,562,779</u>	<u>\$ 482</u>
\$ -	\$ -	\$ 261	\$ 135	\$ 266	\$ -	\$ 9,032	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	25,013	-	159,672	-
-	-	-	-	-	-	-	-
-	-	261	135	25,279	-	168,704	-
-	-	-	-	-	3	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	3	-	-
-	-	-	-	691	-	5,029	-
3,512	114,529	229,930	341,981	24,726	10,606	1,389,046	482
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>3,512</u>	<u>114,529</u>	<u>229,930</u>	<u>341,981</u>	<u>25,417</u>	<u>10,606</u>	<u>1,394,075</u>	<u>482</u>
<u>\$ 3,512</u>	<u>\$ 114,529</u>	<u>\$ 230,191</u>	<u>\$ 342,116</u>	<u>\$ 50,696</u>	<u>\$ 10,609</u>	<u>\$ 1,562,779</u>	<u>\$ 482</u>

COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2017

	Safe Haven	Disability Access & Education Revolving	Fish and Game Kids Fish Day	Fish and Game Kids Activities	Local Innovation
ASSETS					
Cash and investments	\$ 91	\$ 1,444	\$ 12,892	\$ 16,281	\$ 3,043
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interest	-	3	30	53	-
Taxes	-	-	-	-	-
Prepaid costs	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-
Loans receivable	-	-	-	-	-
Total Assets	\$ 91	\$ 1,447	\$ 12,922	\$ 16,334	\$ 3,043
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 4,047	\$ -
Interest payable	-	-	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total Liabilities	-	-	-	4,047	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Deferred housing loans	-	-	-	-	-
Deferred business loans	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	91	1,447	12,922	12,287	3,043
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	91	1,447	12,922	12,287	3,043
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 91	\$ 1,447	\$ 12,922	\$ 16,334	\$ 3,043

Totals

\$20,326,112

54,855

2,301,522

52,918

191,560

16,459

1,416,947

116,788

102,624

668,472

\$25,248,257

\$ 660,761

4,249

12,515

1,619,202

964

2,297,691

1,356,051

478,013

190,459

2,024,523

134,387

20,433,602

1,694,180

(1,336,126)

20,926,043

\$25,248,257

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2017

	Behavioral Health	Public Works	ABCD	Bridges	Child Support
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ 192,006	\$ -
Licenses and permits	-	25,988	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	(5,992)	1,071	149	2,657	1,155
Intergovernmental revenues	2,581,355	2,242,723	10,952	79,431	517,239
Charges for services	12,123	20,842	-	-	-
Other revenues	8,690	4,209	8,771	-	-
Total Revenues	<u>2,596,176</u>	<u>2,294,833</u>	<u>19,872</u>	<u>274,094</u>	<u>518,394</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	608,010
Public ways and facilities	-	2,140,373	-	274,038	-
Health and sanitation	3,649,968	-	-	-	-
Public assistance	-	-	2,623,948	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	32,644	-	-	-
Interest and other charges	-	8,288	-	-	-
Capital outlay	-	972,082	-	-	-
Total Expenditures	<u>3,649,968</u>	<u>3,153,387</u>	<u>2,623,948</u>	<u>274,038</u>	<u>608,010</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,053,792)</u>	<u>(858,554)</u>	<u>(2,604,076)</u>	<u>56</u>	<u>(89,616)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	1,065,511	645,824	2,600,083	-	-
Transfers out	(12,174)	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,053,337</u>	<u>645,824</u>	<u>2,600,083</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(455)	(212,730)	(3,993)	56	(89,616)
Fund Balances (Deficits) - Beginning	1,667	1,662,490	55,619	652,577	367,937
Change in inventory on purchases method	-	1,568	-	-	-
Fund Balances (Deficits) - Ending	<u>\$ 1,212</u>	<u>\$ 1,451,328</u>	<u>\$ 51,626</u>	<u>\$ 652,633</u>	<u>\$ 278,321</u>

Air and Water Pollution Control	Road District	Fish and Game	Special Airport	Parks and Recreation	Migrant Housing Emergency Services	Forest Reserve - Title III	Stonyford Maintenance
\$ -	\$ 1,180,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
242,986	-	-	-	-	-	-	-
7,625	-	1,438	-	-	-	-	-
580	22,164	(21)	(4)	13	201	311	109
46,656	11,686	28	260,018	-	-	-	-
37,857	-	-	-	-	-	-	-
919	-	-	-	-	-	-	-
<u>336,623</u>	<u>1,214,460</u>	<u>1,445</u>	<u>260,014</u>	<u>13</u>	<u>201</u>	<u>311</u>	<u>109</u>
-	-	-	-	-	-	-	-
-	-	7,603	-	-	-	-	10,299
-	2,383,553	-	250,559	-	-	-	-
397,438	-	-	-	-	-	-	-
-	-	-	-	-	8,854	-	-
-	-	-	-	11,543	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
22,425	-	-	-	-	-	-	-
<u>419,863</u>	<u>2,383,553</u>	<u>7,603</u>	<u>250,559</u>	<u>11,543</u>	<u>8,854</u>	<u>-</u>	<u>10,299</u>
<u>(83,240)</u>	<u>(1,169,093)</u>	<u>(6,158)</u>	<u>9,455</u>	<u>(11,530)</u>	<u>(8,653)</u>	<u>311</u>	<u>(10,190)</u>
9,890	-	6,163	-	11,532	-	-	-
-	-	-	-	-	(22,338)	-	-
<u>9,890</u>	<u>-</u>	<u>6,163</u>	<u>-</u>	<u>11,532</u>	<u>(22,338)</u>	<u>-</u>	<u>-</u>
(73,350)	(1,169,093)	5	9,455	2	(30,991)	311	(10,190)
207,102	5,700,475	(4)	7,005	4,494	30,991	93,305	24,303
-	-	-	-	-	-	-	-
<u>\$ 133,752</u>	<u>\$ 4,531,382</u>	<u>\$ 1</u>	<u>\$ 16,460</u>	<u>\$ 4,496</u>	<u>\$ -</u>	<u>\$ 93,616</u>	<u>\$ 14,113</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2017

	Migrant Farm Housing	MFH Reserve	MFH Soccer Field	MFH Housing	Welfare to Work
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	225,376	84	6	429	-
Intergovernmental revenues	211,661	4,905	-	-	-
Charges for services	-	-	-	-	-
Other revenues	10,343	12	-	21,663	-
Total Revenues	447,380	5,001	6	22,092	-
EXPENDITURES					
Current:					
General government	737,905	-	-	-	-
Public protection	-	-	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	15,002	-
Public assistance	-	-	-	-	5,827
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	737,905	-	-	15,002	5,827
Excess of Revenues Over (Under) Expenditures	(290,525)	5,001	6	7,090	(5,827)
OTHER FINANCING SOURCES (USES)					
Transfers in	43,111	79,346	-	-	5,823
Transfers out	(79,346)	(1,254)	-	(17,326)	-
Total Other Financing Sources (Uses)	(36,235)	78,092	-	(17,326)	5,823
Net Change in Fund Balances	(326,760)	83,093	6	(10,236)	(4)
Fund Balances (Deficits) - Beginning	59,413	3,492	1,695	109,495	4
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	\$ (267,347)	\$ 86,585	\$ 1,701	\$ 99,259	\$ -

Welfare Collections	Welfare Admin - Cash	Welfare Admin	Welfare Assistance	CalWORKS Incentives	Tobacco Settlement	Off Highway Vehicle License Fee	Counseling Center
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(295)	634	14	(497)	(15)	4	1,732	1,516
-	484,053	2,557,721	1,570,672	(1,127)	-	42,063	-
-	-	-	-	-	-	-	-
16,100	-	-	-	-	-	-	-
<u>15,805</u>	<u>484,687</u>	<u>2,557,735</u>	<u>1,570,175</u>	<u>(1,142)</u>	<u>4</u>	<u>43,795</u>	<u>1,516</u>
-	-	-	-	-	99,393	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	99,393	-	-
<u>15,805</u>	<u>484,687</u>	<u>2,557,735</u>	<u>1,570,175</u>	<u>(1,142)</u>	<u>(99,389)</u>	<u>43,795</u>	<u>1,516</u>
-	-	-	-	-	-	-	-
(284)	(482,732)	(2,375,576)	(1,518,528)	-	-	-	(200,015)
(284)	(482,732)	(2,375,576)	(1,518,528)	-	-	-	(200,015)
15,521	1,955	182,159	51,647	(1,142)	(99,389)	43,795	(198,499)
92,066	(232,297)	(121,492)	136,831	6,800	(132,230)	521,536	262,971
-	-	-	-	-	-	-	-
<u>\$ 107,587</u>	<u>\$ (230,342)</u>	<u>\$ 60,667</u>	<u>\$ 188,478</u>	<u>\$ 5,658</u>	<u>\$ (231,619)</u>	<u>\$ 565,331</u>	<u>\$ 64,472</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2017

	Economic Development Grant	Civil Fee Capital Projects	Maxwell CDBG	Lurline Rehab CDBG	94 Rehab Block Grant
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	820	100	-	2	9,635
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	5,455	-	-	-
Other revenues	-	-	-	-	-
Total Revenues	820	5,555	-	2	9,635
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	8,690	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	-	8,690	-	-	-
Excess of Revenues Over (Under) Expenditures	820	(3,135)	-	2	9,635
OTHER FINANCING SOURCES (USES)					
Transfers in	43,953	-	-	-	-
Transfers out	-	-	-	(204)	(9,640)
Total Other Financing Sources (Uses)	43,953	-	-	(204)	(9,640)
Net Change in Fund Balances	44,773	(3,135)	-	(202)	(5)
Fund Balances (Deficits) - Beginning	287,164	26,365	-	203	24
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	\$ 331,937	\$ 23,230	\$ -	\$ 1	\$ 19

96 Rehab Block Grant	97 Rehab Block Grant	15-CDBG- 10570	HOME Loan Program	Business Loan	SB 163 Wraparound	Assessor's Tax Admin AB 818	Consumer Protection Council
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
34,180	-	(55)	3,123	11,569	856	5	643
-	-	35,111	-	-	-	-	-
-	-	-	-	60	-	-	-
-	-	-	-	-	-	-	14,957
34,180	-	35,056	3,123	11,629	856	5	15,600
-	-	-	-	-	79,618	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	33,087	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	33,087	-	-	79,618	-	-
34,180	-	1,969	3,123	11,629	(78,762)	5	15,600
-	-	5,479	-	55,715	120,464	-	-
(34,109)	-	(5,299)	-	-	(52,852)	-	-
(34,109)	-	180	-	55,715	67,612	-	-
71	-	2,149	3,123	67,344	(11,150)	5	15,600
6	-	(7,250)	37,272	246,645	173,223	1,327	196,989
-	-	-	-	-	-	-	-
\$ 77	\$ -	\$ (5,101)	\$ 40,395	\$ 313,989	\$ 162,073	\$ 1,332	\$ 212,589

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2017

	Inmate Welfare	Live Scan Fingerprinting	Sheriff K9 Donations	Local Enforcement Agency	Sheriff
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	201	594	15	74	11
Intergovernmental revenues	-	-	-	16,476	-
Charges for services	27,294	24,923	-	-	-
Other revenues	117,732	-	-	-	-
Total Revenues	145,227	25,517	15	16,550	11
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	70,371	8,419	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	70,371	8,419	-	-	-
Excess of Revenues Over (Under) Expenditures	74,856	17,098	15	16,550	11
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	(16,553)	-
Total Other Financing Sources (Uses)	-	-	-	(16,553)	-
Net Change in Fund Balances	74,856	17,098	15	(3)	11
Fund Balances (Deficits) - Beginning	114,412	176,304	4,836	41	2,923
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	\$ 189,268	\$ 193,402	\$ 4,851	\$ 38	\$ 2,934

Calmmet Grant	Vital Records Improvement Project	CUPA	Hospital Preparedness Program	Bioterrorism Grant	Health Department	Pandemic Flu	PHEP Ebola
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	1,730	-	-
(267)	14	437	416	111	13	23	4
31,567	-	60,000	167,402	139,859	587	55,099	27,395
-	1,151	-	-	-	-	-	-
-	-	400	-	-	-	-	-
<u>31,300</u>	<u>1,165</u>	<u>60,837</u>	<u>167,818</u>	<u>139,970</u>	<u>2,330</u>	<u>55,122</u>	<u>27,399</u>
-	-	-	-	-	-	-	-
24,340	1,061	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	166	-	-
-	-	-	1,377	-	-	-	-
-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>24,342</u>	<u>1,061</u>	<u>-</u>	<u>1,377</u>	<u>-</u>	<u>166</u>	<u>-</u>	<u>-</u>
6,958	104	60,837	166,441	139,970	2,164	55,122	27,399
75,602	-	-	-	-	-	-	-
-	-	(65,259)	(192,472)	(129,844)	560	(53,067)	(26,520)
<u>75,602</u>	<u>-</u>	<u>(65,259)</u>	<u>(192,472)</u>	<u>(129,844)</u>	<u>560</u>	<u>(53,067)</u>	<u>(26,520)</u>
82,560	104	(4,422)	(26,031)	10,126	2,724	2,055	879
-	4,523	28,802	45,879	35,614	3,690	-	-
-	-	-	-	-	-	-	-
<u>\$ 82,560</u>	<u>\$ 4,627</u>	<u>\$ 24,380</u>	<u>\$ 19,848</u>	<u>\$ 45,740</u>	<u>\$ 6,414</u>	<u>\$ 2,055</u>	<u>\$ 879</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2017

	Medical Assistance Administration	EMS	AB 75 Tobacco Education	Animal Control	Almond Paradise Lighting
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 4,013
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	136,133	-	-	-
Use of money and property	(1,106)	391	583	43	21
Intergovernmental revenues	1,395,276	-	150,000	-	-
Charges for services	-	-	-	-	-
Other revenues	-	722	-	3,765	-
Total Revenues	<u>1,394,170</u>	<u>137,246</u>	<u>150,583</u>	<u>3,808</u>	<u>4,034</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	4,252
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	1,727	-	-	-
Public assistance	-	24,088	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>25,815</u>	<u>-</u>	<u>-</u>	<u>4,252</u>
Excess of Revenues Over (Under) Expenditures	<u>1,394,170</u>	<u>111,431</u>	<u>150,583</u>	<u>3,808</u>	<u>(218)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	42,060	-	-	-
Transfers out	(1,081,828)	(23,696)	(174,472)	-	-
Total Other Financing Sources (Uses)	<u>(1,081,828)</u>	<u>18,364</u>	<u>(174,472)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	312,342	129,795	(23,889)	3,808	(218)
Fund Balances (Deficits) - Beginning	37,000	142,169	68,177	12,158	2,969
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	<u>\$ 349,342</u>	<u>\$ 271,964</u>	<u>\$ 44,288</u>	<u>\$ 15,966</u>	<u>\$ 2,751</u>

Thompson Street Lighting	Cross Creek/ Whisper Creek Lighting	CSA #1 Century Ranch	CSA #2 Stonyford	CSA #2 Reserve Stonyford	Realignment - Social Services	Realignment - Health	Realignment - Mental Health
\$ 1,044	\$ -	\$ 5,004	\$ 3,459	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2	45	(306)	(1,395)	(21)	6,755	2,905	2,427
-	-	-	-	-	1,464,688	1,026,504	-
-	-	51,452	31,034	-	-	-	-
-	-	4,388	8,230	-	-	-	-
1,046	45	60,538	41,328	(21)	1,471,443	1,029,409	2,427
-	1,889	84,881	-	-	-	-	-
805	-	-	64,376	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	9,189	-	-
-	-	-	-	-	-	-	-
-	-	-	12,467	-	-	-	-
-	-	-	604	-	-	-	-
-	-	-	-	-	-	-	-
805	1,889	84,881	77,447	-	9,189	-	-
241	(1,844)	(24,343)	(36,119)	(21)	1,462,254	1,029,409	2,427
-	-	-	-	-	15,190	239,726	12,174
-	-	-	-	-	(1,049,364)	(1,443,543)	(14,598)
-	-	-	-	-	(1,034,174)	(1,203,817)	(2,424)
241	(1,844)	(24,343)	(36,119)	(21)	428,080	(174,408)	3
566	13,516	(107,159)	(432,236)	7,344	1,855,465	942,229	1
-	-	-	-	-	-	-	-
\$ 807	\$ 11,672	\$ (131,502)	\$ (468,355)	\$ 7,323	\$ 2,283,545	\$ 767,821	\$ 4

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2017

	D.A. Forfeiture	S.O. Forfeiture	County Library Special Projects	Literacy Grant	Library - Guy Morse
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	67	5	20	79	377
Intergovernmental revenues	-	-	-	24,836	-
Charges for services	-	-	-	-	-
Other revenues	15,851	-	8,990	679	-
Total Revenues	15,918	5	9,010	25,594	377
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	15,918	5	9,010	25,594	377
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	(7,439)	(26,952)	(6,299)
Total Other Financing Sources (Uses)	-	-	(7,439)	(26,952)	(6,299)
Net Change in Fund Balances	15,918	5	1,571	(1,358)	(5,922)
Fund Balances (Deficits) - Beginning	15,964	1,460	(775)	4,725	112,802
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	\$ 31,882	\$ 1,465	\$ 796	\$ 3,367	\$ 106,880

County Libraries	Development Fees	Drug Enforcement Asset Forfeiture	Affordable Housing In-Lieu	S/T Traffic Fee - Roads	Mental Health Services Fund	Mental Health Services Prudent Reserve	Mental Health Services Workforce Education & Training
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
69	2,805	102	312	1,879	8,529	1,505	230
-	-	-	-	-	1,851,214	-	-
-	-	-	-	-	-	-	-
4,529	44,434	15,705	-	-	-	-	-
4,598	47,239	15,807	312	1,879	1,859,743	1,505	230
-	-	-	-	-	-	-	-
-	-	10,614	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	1,796,997	-	26,878
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	10,614	-	-	1,796,997	-	26,878
4,598	47,239	5,193	312	1,879	62,746	1,505	(26,648)
-	-	-	-	-	209,734	-	-
(6,196)	(61,762)	-	(24,900)	-	-	-	-
(6,196)	(61,762)	-	(24,900)	-	209,734	-	-
(1,598)	(14,523)	5,193	(24,588)	1,879	272,480	1,505	(26,648)
16,531	772,449	23,782	69,867	564,708	1,628,902	451,697	74,430
-	-	-	-	-	-	-	-
\$ 14,933	\$ 757,926	\$ 28,975	\$ 45,279	\$ 566,587	\$ 1,901,382	\$ 453,202	\$ 47,782

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2017

	Mental Health Services Prevention & Early Intervention	Mental Health Services Innovation	Mental Health Services Housing	Carl Moyer Grant	Vehicle Fees AB923
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	40,197
Fines and forfeitures	-	-	-	-	-
Use of money and property	3,603	2,597	1,034	1,617	753
Intergovernmental revenues	462,803	121,790	-	300,628	-
Charges for services	-	-	-	-	-
Other revenues	-	-	-	-	-
Total Revenues	466,406	124,387	1,034	302,245	40,950
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	-	-	-	-	-
Public ways and facilities	-	-	-	334,050	-
Health and sanitation	287,459	135,047	89,375	-	27,565
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	287,459	135,047	89,375	334,050	27,565
Excess of Revenues Over (Under) Expenditures	178,947	(10,660)	(88,341)	(31,805)	13,385
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(109,727)	(99,956)	(51)	(5,873)	(4,018)
Total Other Financing Sources (Uses)	(109,727)	(99,956)	(51)	(5,873)	(4,018)
Net Change in Fund Balances	69,220	(110,616)	(88,392)	(37,678)	9,367
Fund Balances (Deficits) - Beginning	925,478	685,377	303,952	346,244	219,780
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	\$ 994,698	\$ 574,761	\$ 215,560	\$ 308,566	\$ 229,147

Department of Public Works Projects Fund	Indian Gaming	Supplemental Law Enforcement Services Fund	DNA Identification Prop 69	Community Correction Performance Incentive	Work Release Program	CLRF11	Childrens System of Care
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	22,321	-	-	-	-
(9)	519	742	1,077	117	49	(293)	1
-	-	137,345	-	200,000	-	3,858,876	-
-	-	-	-	-	250	-	-
-	-	-	-	203	-	213	-
(9)	519	138,087	23,398	200,320	299	3,858,796	1
-	-	-	-	-	-	-	-
-	38,719	47,360	1,883	218,811	-	647,172	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	11,897	-	20,238	-
-	-	-	-	814	-	1,372	-
-	741	30,051	-	-	-	-	-
-	39,460	77,411	1,883	231,522	-	668,782	-
(9)	(38,941)	60,676	21,515	(31,202)	299	3,190,014	1
-	-	-	-	-	-	160,985	-
-	(710)	-	-	-	(2,291)	(3,431,922)	-
-	(710)	-	-	-	(2,291)	(3,270,937)	-
(9)	(39,651)	60,676	21,515	(31,202)	(1,992)	(80,923)	1
3,521	154,180	169,254	320,466	56,619	12,598	1,474,998	481
-	-	-	-	-	-	-	-
\$ 3,512	\$ 114,529	\$ 229,930	\$ 341,981	\$ 25,417	\$ 10,606	\$ 1,394,075	\$ 482

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2017

	Safe Haven	Disability Access & Education Revolving	Fish and Game Kids Fish Day	Fish and Game Kids Activities	Local Innovation
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	-	4	43	67	(10)
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	274	-	-	-
Other revenues	-	-	-	-	-
Total Revenues	-	278	43	67	(10)
EXPENDITURES					
Current:					
General government	-	-	-	12,412	-
Public protection	-	-	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Recreation and culture	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	-	-	-	12,412	-
Excess of Revenues Over (Under) Expenditures	-	278	43	(12,345)	(10)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	15,000	3,053
Transfers out	-	-	-	(6,163)	-
Total Other Financing Sources (Uses)	-	-	-	8,837	3,053
Net Change in Fund Balances	-	278	43	(3,508)	3,043
Fund Balances (Deficits) - Beginning	91	1,169	12,879	15,795	-
Change in inventory on purchases method	-	-	-	-	-
Fund Balances (Deficits) - Ending	\$ 91	\$ 1,447	\$ 12,922	\$ 12,287	\$ 3,043

Totals

\$ 1,386,136
309,171
169,247
352,139
22,147,492
212,715
311,505

24,888,405

1,016,098
1,772,785
5,382,573
6,427,622
2,706,370
11,543

77,248
11,078
1,025,299

18,430,616

6,457,789

5,466,418
(12,876,592)

(7,410,174)

(952,385)

21,876,860

1,568

\$20,926,043

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Nonmajor Governmental Funds

- **Capital Projects Funds**

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COUNTY OF COLUSA
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2017

	<u>Building Fund</u>	<u>Courthouse Construction</u>	<u>Criminal Justice Construction</u>	<u>Totals</u>
ASSETS				
Cash and investments	\$ 31,794	\$ 474,683	\$ 179,895	\$ 686,372
Receivables:				
Intergovernmental	-	2,206	8,560	10,766
Interest	-	1,115	394	1,509
Total Assets	<u>\$ 31,794</u>	<u>\$ 478,004</u>	<u>\$ 188,849</u>	<u>\$ 698,647</u>
LIABILITIES				
Accounts payable	\$ 31,896	\$ 1,542	\$ 1,035	\$ 34,473
Total Liabilities	<u>31,896</u>	<u>1,542</u>	<u>1,035</u>	<u>34,473</u>
FUND BALANCES				
Restricted	-	476,462	187,814	664,276
Unassigned	(102)	-	-	(102)
Total Fund Balances	<u>(102)</u>	<u>476,462</u>	<u>187,814</u>	<u>664,174</u>
Total Liabilities and Fund Balances	<u>\$ 31,794</u>	<u>\$ 478,004</u>	<u>\$ 188,849</u>	<u>\$ 698,647</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2017

	Building Fund	Courthouse Construction	Criminal Justice Construction	Totals
REVENUES				
Fines and forfeitures	\$ -	\$ 31,909	\$ 122,673	\$ 154,582
Use of money and property	(72)	2,449	741	3,118
Other revenues	305,064	-	-	305,064
Total Revenues	<u>304,992</u>	<u>34,358</u>	<u>123,414</u>	<u>462,764</u>
EXPENDITURES				
Current:				
General government	2,237	912,711	170,595	1,085,543
Debt service:				
Principal	290,652	-	-	290,652
Interest and other charges	14,412	-	-	14,412
Capital outlay	761,864	-	-	761,864
Total Expenditures	<u>1,069,165</u>	<u>912,711</u>	<u>170,595</u>	<u>2,152,471</u>
Excess of Revenues Over (Under) Expenditures	<u>(764,173)</u>	<u>(878,353)</u>	<u>(47,181)</u>	<u>(1,689,707)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	764,100	-	-	764,100
Total Other Financing Sources (Uses)	<u>764,100</u>	<u>-</u>	<u>-</u>	<u>764,100</u>
Net Change in Fund Balances	(73)	(878,353)	(47,181)	(925,607)
Fund Balances - Beginning	<u>(29)</u>	<u>1,354,815</u>	<u>234,995</u>	<u>1,589,781</u>
Fund Balances - Ending	<u><u>\$ (102)</u></u>	<u><u>\$ 476,462</u></u>	<u><u>\$ 187,814</u></u>	<u><u>\$ 664,174</u></u>

Nonmajor Proprietary Funds

- **Enterprise Funds**

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COUNTY OF COLUSA
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2017

	<u>Airport</u>	<u>East Park Reservoir</u>	<u>Totals</u>
ASSETS			
Current Assets:			
Cash and investments	\$ 258,435	\$ -	\$ 258,435
Receivables:			
Accounts	30,604	14,018	44,622
Interest	634	(10)	624
Prepaid costs	250	-	250
Inventory	-	2,709	2,709
Total Current Assets	<u>289,923</u>	<u>16,717</u>	<u>306,640</u>
Noncurrent Assets:			
Capital assets:			
Depreciable, net	-	-	-
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>289,923</u>	<u>16,717</u>	<u>306,640</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pension adjustments	-	57,547	57,547
Total Deferred Outflows of Resources	<u>-</u>	<u>57,547</u>	<u>57,547</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	2,034	8,689	10,723
Due to other funds	-	29,369	29,369
Compensated absences	-	291	291
Total Current Liabilities	<u>2,034</u>	<u>38,349</u>	<u>40,383</u>
Noncurrent Liabilities:			
Compensated absences	-	4,383	4,383
Net pension liability	-	102,103	102,103
Net OPEB obligation	-	14,103	14,103
Total Noncurrent Liabilities	<u>-</u>	<u>120,589</u>	<u>120,589</u>
Total Liabilities	<u>2,034</u>	<u>158,938</u>	<u>160,972</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred pension adjustments	-	2,610	2,610
Total Deferred Inflows of Resources	<u>-</u>	<u>2,610</u>	<u>2,610</u>
NET POSITION			
Unrestricted	287,889	(87,284)	200,605
Total Net Position (Deficit)	<u>\$ 287,889</u>	<u>\$ (87,284)</u>	<u>\$ 200,605</u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Enterprise Funds
For the Year Ended June 30, 2017

	<u>Airport</u>	<u>East Park Reservoir</u>	<u>Totals</u>
OPERATING REVENUES			
Charges for services	\$ -	\$ 197,867	\$ 197,867
Total Operating Revenues	<u>-</u>	<u>197,867</u>	<u>197,867</u>
OPERATING EXPENSES			
Salaries and benefits	14,197	145,828	160,025
Services and supplies	374,863	138,309	513,172
Total Operating Expenses	<u>389,060</u>	<u>284,137</u>	<u>673,197</u>
Operating Income (Loss)	<u>(389,060)</u>	<u>(86,270)</u>	<u>(475,330)</u>
NON-OPERATING REVENUES (EXPENSES)			
Taxes	62,805	-	62,805
Intergovernmental	-	3,940	3,940
Interest income	49,150	(22)	49,128
Other revenues	320,920	2,925	323,845
Total Non-Operating Revenues (Expenses)	<u>432,875</u>	<u>6,843</u>	<u>439,718</u>
Income (Loss) Before Transfers	43,815	(79,427)	(35,612)
Transfers in	-	39,501	39,501
Transfers out	(2,985)	-	(2,985)
Change in Net Position	40,830	(39,926)	904
Total Net Position (Deficits) - Beginning	<u>247,059</u>	<u>(47,358)</u>	<u>199,701</u>
Total Net Position (Deficits) - Ending	<u>\$ 287,889</u>	<u>\$ (87,284)</u>	<u>\$ 200,605</u>

COUNTY OF COLUSA
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended June 30, 2017

	<u>Airport</u>	<u>East Park Reservoir</u>	<u>Totals</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ -	\$ 201,184	\$ 201,184
Payments to suppliers	(433,263)	(137,065)	(570,328)
Payments to employees	(14,197)	(129,917)	(144,114)
Net Cash Provided (Used) by Operating Activities	<u>(447,460)</u>	<u>(65,798)</u>	<u>(513,258)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Taxes received	62,805	-	62,805
Intergovernmental revenues received	-	3,940	3,940
Other revenues received	449,410	2,925	452,335
Interfund loans received	-	19,596	19,596
Transfers from other funds	-	39,501	39,501
Transfers to other funds	(2,985)	-	(2,985)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>509,230</u>	<u>65,962</u>	<u>575,192</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest earnings	49,176	(164)	49,012
Net Cash Provided (Used) by Investing Activities	<u>49,176</u>	<u>(164)</u>	<u>49,012</u>
Net Increase (Decrease) in Cash and Cash Equivalents	110,946	-	110,946
Balances - Beginning	<u>147,489</u>	<u>-</u>	<u>147,489</u>
Balances - Ending	<u><u>\$ 258,435</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 258,435</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (389,060)	\$ (86,270)	\$ (475,330)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Decrease (increase) in:			
Accounts receivable	-	3,317	3,317
Prepaid costs	(34)	-	(34)
Inventory	-	113	113
Pension adjustment - deferred outflows of resources	-	(34,511)	(34,511)
Increase (decrease) in:			
Accounts payable	(58,366)	1,131	(57,235)
Compensated absences	-	1,712	1,712
Net pension liability	-	31,911	31,911
Net OPEB obligation	-	5,111	5,111
Pension adjustment - deferred inflows of resources	-	11,688	11,688
Net Cash Provided (Used) by Operating Activities	<u><u>\$ (447,460)</u></u>	<u><u>\$ (65,798)</u></u>	<u><u>\$ (513,258)</u></u>

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Internal Service Funds

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COUNTY OF COLUSA
Combining Statement of Net Position
Internal Service Fund
June 30, 2017

	<u>Insurance</u>	<u>Totals</u>
ASSETS		
Current Assets:		
Prepaid costs	\$ 2,847,452	\$ 2,847,452
Total Current Assets	<u>2,847,452</u>	<u>2,847,452</u>
Total Assets	<u>2,847,452</u>	<u>2,847,452</u>
LIABILITIES		
Current Liabilities:		
Claims payable	946,800	946,800
Total Current Liabilities	<u>946,800</u>	<u>946,800</u>
Total Liabilities	<u>946,800</u>	<u>946,800</u>
NET POSITION		
Unrestricted	<u>1,900,652</u>	<u>1,900,652</u>
Total Net Position	<u><u>\$ 1,900,652</u></u>	<u><u>\$ 1,900,652</u></u>

COUNTY OF COLUSA
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Internal Service Fund
For the Year Ended June 30, 2017

	<u>Insurance</u>	<u>Totals</u>
OPERATING REVENUES		
Charges for services	\$ 1,281,239	\$ 1,281,239
Total Operating Revenues	<u>1,281,239</u>	<u>1,281,239</u>
OPERATING EXPENSES		
Claims expense	<u>289,867</u>	<u>289,867</u>
Total Operating Expenses	<u>289,867</u>	<u>289,867</u>
Operating Income (Loss)	<u>991,372</u>	<u>991,372</u>
NON-OPERATING REVENUES (EXPENSES)		
Interest income	<u>7,664</u>	<u>7,664</u>
Total Non-Operating Revenues (Expenses)	<u>7,664</u>	<u>7,664</u>
Change in Net Position	999,036	999,036
Total Net Position - Beginning	<u>901,616</u>	<u>901,616</u>
Total Net Position - Ending	<u><u>\$ 1,900,652</u></u>	<u><u>\$ 1,900,652</u></u>

COUNTY OF COLUSA
Combining Statement of Cash Flows
Internal Service Fund
For the Year Ended June 30, 2017

	<u>Insurance</u>	<u>Totals</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 1,281,239	\$ 1,281,239
Payments to suppliers	<u>(1,288,903)</u>	<u>(1,288,903)</u>
Net Cash Provided (Used) by Operating Activities	<u>(7,664)</u>	<u>(7,664)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest earnings	<u>7,664</u>	<u>7,664</u>
Net Cash Provided (Used) by Investing Activities	<u>7,664</u>	<u>7,664</u>
Net Increase (Decrease) in Cash and Cash Equivalents	-	-
Balances - Beginning	<u>-</u>	<u>-</u>
Balances - Ending	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ 991,372	\$ 991,372
Adjustments to reconcile operating income to net cash provided by operating activities:		
Decrease (increase) in:		
Prepaid costs	(581,588)	(581,588)
Increase (decrease) in:		
Claims payable	<u>(417,448)</u>	<u>(417,448)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (7,664)</u>	<u>\$ (7,664)</u>

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Fiduciary Funds

- **Trust and Agency Funds**

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COUNTY OF COLUSA
Combining Statement of Net Position
Investment Trust Funds
June 30, 2017

	<u>School Districts</u>	<u>Special Districts Governed by Local Boards</u>	<u>Courts</u>	<u>Total Investment Trust Funds</u>
ASSETS				
Cash and investments	\$35,742,447	\$21,057,520	\$ (92,955)	\$56,707,012
Total Assets	<u>35,742,447</u>	<u>21,057,520</u>	<u>(92,955)</u>	<u>56,707,012</u>
NET POSITION				
Net position held in trust for investment pool participants	35,742,447	21,057,520	(92,955)	56,707,012
Total Net Position	<u>\$35,742,447</u>	<u>\$21,057,520</u>	<u>\$ (92,955)</u>	<u>\$56,707,012</u>

COUNTY OF COLUSA
Combining Statement of Changes in Net Position
Investment Trust Funds
For the Year Ended June 30, 2017

	<u>School Districts</u>	<u>Special Districts Governed by Local Boards</u>	<u>Courts</u>	<u>Total Investment Trust Funds</u>
ADDITIONS				
Contributions to investment pool	\$91,015,774	\$37,078,026	\$ 1,111,392	\$129,205,192
Total Additions	<u>91,015,774</u>	<u>37,078,026</u>	<u>1,111,392</u>	<u>129,205,192</u>
DEDUCTIONS				
Distributions from investment pool	84,243,543	36,277,235	1,093,982	121,614,760
Total Deductions	<u>84,243,543</u>	<u>36,277,235</u>	<u>1,093,982</u>	<u>121,614,760</u>
Change in Net Position	6,772,231	800,791	17,410	7,590,432
Net Position - Beginning	<u>28,970,216</u>	<u>20,256,729</u>	<u>(110,365)</u>	<u>49,116,580</u>
Net Position - Ending	<u>\$35,742,447</u>	<u>\$21,057,520</u>	<u>\$ (92,955)</u>	<u>\$ 56,707,012</u>

COUNTY OF COLUSA
Combining Statement of Assets and Liabilities
Agency Funds
June 30, 2017

	<u>Accrued County Trust Funds</u>	<u>Total Agency Funds</u>
ASSETS		
Cash and investments	\$ 2,136,198	\$ 2,136,198
Taxes receivable	732,928	732,928
Total Assets	<u><u>\$ 2,869,126</u></u>	<u><u>\$ 2,869,126</u></u>
LIABILITIES		
Agency obligations	<u>\$ 2,869,126</u>	<u>\$ 2,869,126</u>
Total Liabilities	<u><u>\$ 2,869,126</u></u>	<u><u>\$ 2,869,126</u></u>

COUNTY OF COLUSA
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2017

	<u>Balance June 30, 2016</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2017</u>
ACCRUED COUNTY TRUST FUNDS				
ASSETS				
Cash and investments	\$ 1,106,471	\$168,387,166	\$167,357,439	\$ 2,136,198
Taxes receivable	958,654	-	225,726	732,928
Total Assets	<u>\$ 2,065,125</u>	<u>\$168,387,166</u>	<u>\$167,583,165</u>	<u>\$ 2,869,126</u>
LIABILITIES				
Due to other funds	\$ 28,737	\$ -	\$ 28,737	\$ -
Agency obligations	2,036,388	168,387,166	167,554,428	2,869,126
Total Liabilities	<u>\$ 2,065,125</u>	<u>\$168,387,166</u>	<u>\$167,583,165</u>	<u>\$ 2,869,126</u>